

BRIEFER ON THE 2024 PROPOSED NATIONAL BUDGET

AGENDA FOR PROSPERITY: Securing A Future-Proof and Sustainable Economy

Crafted with the Medium-Term Fiscal Framework as the blueprint, the Php 5.768 trillion proposed National Budget embodies the expenditure priorities and policy directions under the 8-point Socioeconomic Agenda of the PBBM Administration. It aims to secure a future-proof and sustainable vibrant economy for the Philippines as envisioned by the Philippine Development Plan 2023-2028.



Budget Comparison 2023 vs. 2024

Php 5.268 T
2023 Budget



Php 5.768 T
2024 Budget

9.5% year-on-year growth
21.7% of GDP

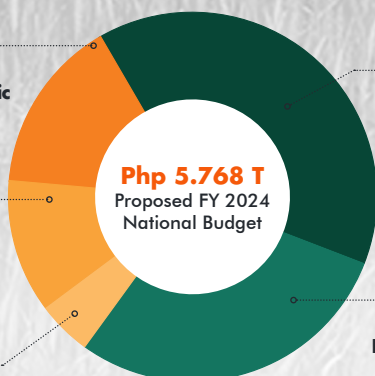


Budget Dimensions by Sector

Php 893.3 B
General Public Services
15.5% of the Budget

Php 699.2 B
Debt Burden (includes Net Lending)
12.1% of the Budget

Php 282.7 B
Defense
4.9% of the Budget



Php 2.183 T
Social Services
37.9% of the Budget

Php 1.709 T
Economic Services
29.6% of the Budget



Priority Sectors

Education (DepEd, SUCs, CHED, TESDA)^{1/}
Php 924.7 B
2023 GAA: Php 895.2 B

Public Works (DPWH)
Php 822.2 B
2023 GAA: Php 894.2 B

Health (DOH, PhilHealth)
Php 306.1 B
2023 GAA: Php 314.7 B

Interior and Local Government (DILG)^{2/}
Php 259.5 B
2023 GAA: Php 253.2 B

Defense (DND)
Php 232.2 B
2023 GAA: Php 203.4 B

Transportation (DOTr)
Php 214.3 B
2023 GAA: Php 106.0 B

Social Welfare (DSWD)
Php 209.9 B
2023 GAA: Php 199.5 B

Agriculture (DA and attached corporations, DAR)
Php 181.4 B
2023 GAA: Php 173.6 B

Judiciary
Php 57.8 B
2023 GAA: Php 54.9 B

Labor and Employment (DOLE, DMW)^{3/}
Php 40.5 B
2023 GAA: Php 47.1 B

^{1/}Includes other education-related agencies

^{2/}Excludes education-related agencies

^{3/}Excludes TESDA





SPENDING PRIORITIES

Ensure Food Security

Irrigation Services	Php 31.2 B
National Rice Program	Php 30.9 B
Rice Competitiveness Enhancement Fund	Php 10.0 B
Buffer Stocking Program	Php 9.0 B

Reduce Transport and Logistics Cost

Rail Transport Program	Php 163.7 B
Network Development Program	Php 148.1 B
Farm-to-Market Roads ^{4/}	Php 17.3 B
Land Public Transportation Program	Php 6.4 B

Reduce Energy Cost

Fuel Subsidy Program ^{5/}	Php 3.5 B
National Rural Electrification Program	Php 2.3 B
Energy Efficiency and Conservation Program	Php 0.3 B
Renewable Energy Development Program	Php 0.2 B

Improve Health

National Health Insurance Program	Php 101.5 B
Health Facilities Enhancement Program	Php 23.0 B
Medical Assistance to Indigent and Financially-Incapacitated Patients	Php 22.3 B
Public Health Emergency Benefits and Allowances for Health care and Non-Health care Workers	Php 20.0 B

Address Learning Losses

Universal Access to Quality Tertiary Education Program	Php 51.1 B
Education Assistance and Subsidies	Php 41.0 B
Basic Education Facilities	Php 33.8 B
Textbook and Other Instructional Materials	Php 12.0 B

Strengthen Social Protection

<i>Pantawid Pamilyang Pilipino</i> Program	Php 112.8 B
Social Pension for Indigent Senior Citizens	Php 49.8 B
Protective Services for Individuals and Families in Difficult Circumstances	Php 20.0 B
Emergency Repatriation Program	Php 9.7 B

Ensure Sound Fiscal Management

Revenue Information Systems Development and Infrastructure Support	Php 2.9 B
Development of the Treasury Single Account	Php 0.6 B
Public Financial Management Program	Php 0.4 B

Enhance Bureaucratic Efficiency

Provision of Consular Services	Php 8.1 B
Justice System Infrastructure Program	Php 4.2 B
National Government Data Center Infrastructure	Php 1.7 B
Philippine Identification System	Php 1.6 B

Other Highlights

Climate Change Expenditures	Php 543.4 B
Flood Management Program	Php 215.6 B
<i>Tulong Panghanapbuhay sa Ating Disadvantaged/Displaced Workers</i> (TUPAD) Program	Php 12.9 B
Grants-in-Aid Program	Php 8.2 B

^{4/}Locally-funded projects only

^{5/}Includes Php 2.5 B from the DoTr and Php 1.0 B from the DA

• Photo sources: Department of Agriculture, Mary Kristine Dator



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