



SECURITIES AND EXCHANGE COMMISSION

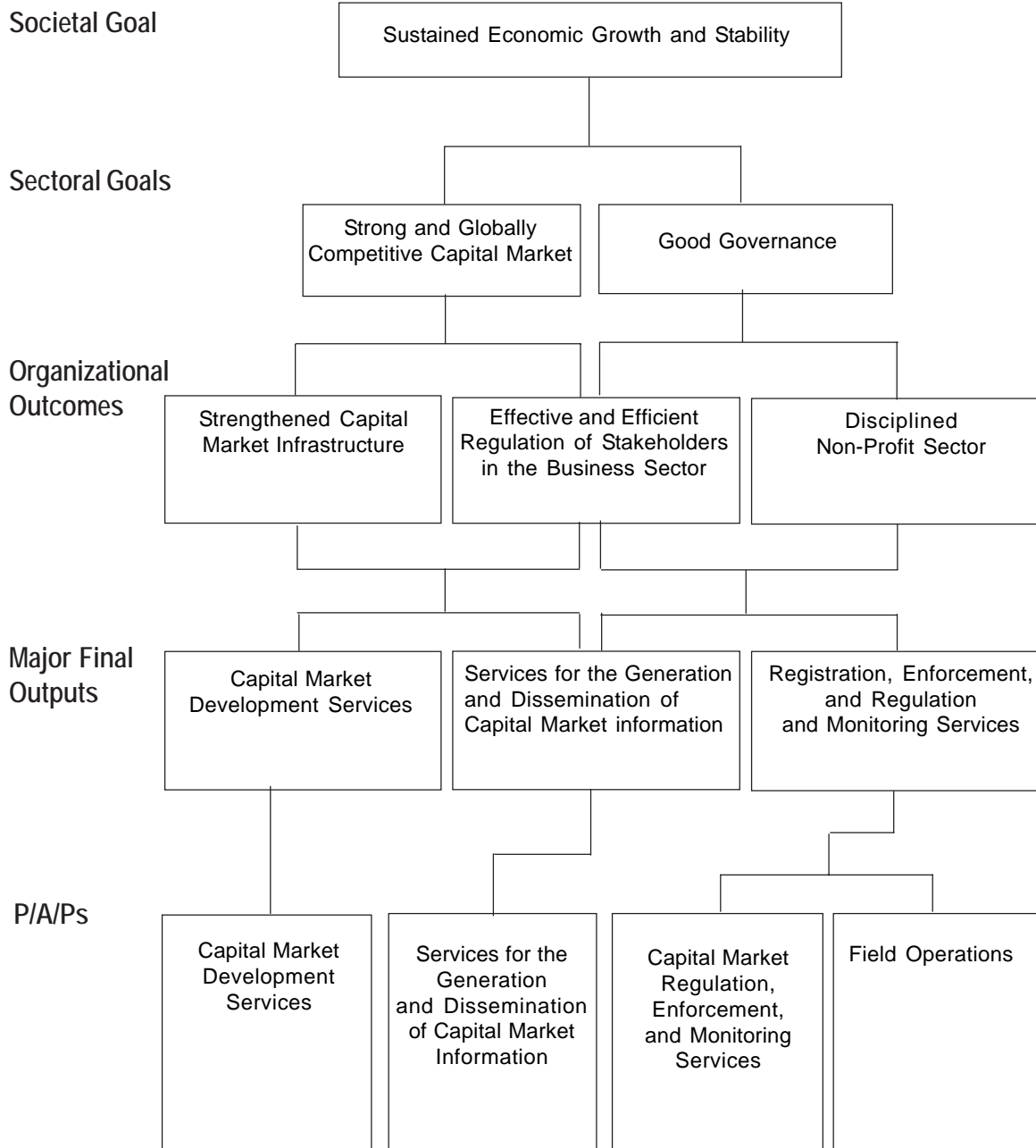
Legal Basis

- **Commonwealth Act No. 83** (October 26, 1936), otherwise known as the Securities Act, created the Securities and Exchange Commission, headed by a Commissioner, for purposes of regulating the sale of securities.
- **Presidential Decree No. 902-A** (March 11, 1976), as amended by Presidential Decrees No. 1653, No. 758, and No. 1799, reorganized the Commission as a collegial body composed of a Chairman and four Associate Commissioners and provided for SEC's additional powers and functions, including quasi-judicial powers over intra-corporate disputes.
- **Batas Pambansa Blg. 98** (May 1, 1980), otherwise known as the Corporation Code of the Philippines, mandated SEC to register corporations, collect fees from registering corporations, and prescribe reportorial requirements. It empowered SEC to reject articles of incorporation or disapprove any amendment thereto if the same is not in compliance with the requirements of the Code.
- **Republic Act No. 8799** (July 19, 2000), otherwise known as the Securities Regulation Code, reorganized the SEC to streamline its structure and operations, upgrade its human resource component, and enable it to more efficiently and effectively perform its functions and exercise its powers under the Code.

Mandate

The Securities and Exchange Commission (SEC) has broad regulatory powers over the corporate sector, capital market participants, securities and market instruments, as well as the investing public. It promulgates rules and regulations to enable it to prevent fraud and abuse by corporations, partnerships or associations and their stockholders, members, directors and trustees.

LOGICAL FRAMEWORK (SEC)



PERFORMANCE MEASURES AND TARGETS
(Amounts in thousand pesos)

Particulars	FY 2007	FY 2008	FY 2009
	Actual/ Amount	Target/ Amount	Target/ Amount
MFO 1			
Capital market development services	175,361	181,055	170,656
Policies, rules and regulations implemented	10	demand-driven	demand-driven
No. of opinions rendered within 15 working days	23	demand-driven	demand-driven
MFO 2			
Services for the generation and dissemination of capital market information	23,381	24,141	24,620
No. of information management systems constructed/maintained	6	6	6
No. of reports issued within scheduled release dates	20,844	demand-driven	demand-driven
MFO 3			
Registration, enforcement, and regulation and monitoring services	135,072	136,211	144,029
No. of entities registered	26,334	demand-driven	demand-driven
Income from registration (P'000)	1,498,058	556,365	584,184
TOTAL	333,814	341,407	339,305

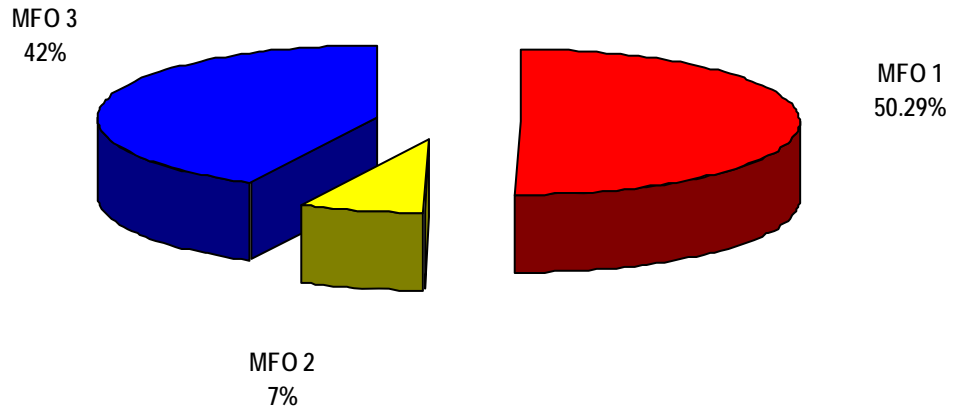
Note: FY 2007 to FY 2009 include P100,000,000 for retention income

FY 2009 MFO BUDGET

By MFO/By Expense Class
(In Thousand Pesos)

Particulars	PS	MOOE	CO	TOTAL	% SHARE
MFO 1					
Capital market development services	58,769	111,887	-	170,656	50.29%
MFO 2					
Services for the generation and dissemination of capital market information		24,620	-	24,620	7.26%
MFO 3					
Registration, enforcement, and regulation and monitoring services	99,079	44,950	-	144,029	42.45%
TOTAL	157,848	181,457	-	339,305	
% SHARE	46.52%	53.48%	0.00%		100.00%

By MFO
(Total Budget = P339,305,000)



By Expense Class
(Total Budget = P339,305,000)

