



ANTI-MONEY LAUNDERING COUNCIL

Legal Basis

Republic Act No. 9160 (September 29, 2001), as amended by Republic Act No. 9194, created the Anti-Money Laundering Council (AMLC), the country's Financial Intelligence Unit, defining and providing penalties for the crime of money laundering.

Mandate

The Anti-Money Laundering Council (AMLC) implements the Anti-Money Laundering Act (AMLA) of 2001. As the country's financial intelligence unit, it investigates and prosecutes money laundering and other related cases.

LOGICAL FRAMEWORK (AMLC)

Societal Goal

Poverty Reduction/Improvement of the Quality of Life

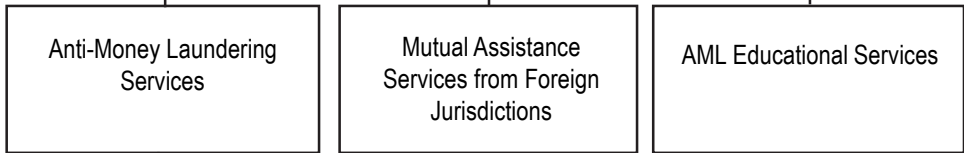
Sectoral Goal

Sustained Economic Growth Through a Sound, Dynamic and Strong Financial System

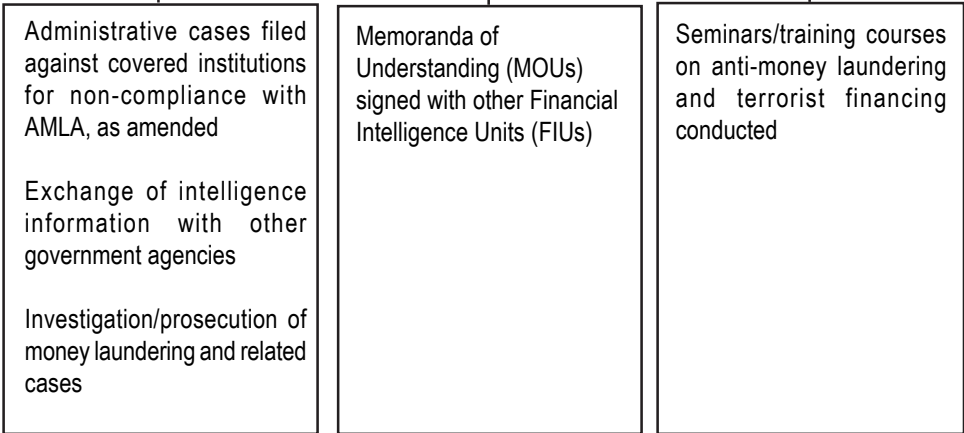
Organizational Outcome

Internationally Compliant and Effective Anti-Money Laundering Regime in the Philippines

Major Final Outputs



P/A/Ps



PERFORMANCE MEASURES AND TARGETS

(Amounts in thousand pesos)

Particulars	FY 2007	FY 2008	FY 2009
	Actual/ Amount	Target/ Amount	Target/ Amount
MFO 1			
Anti-Money Laundering Services	7,500	1,510	11,954
Fines/ penalty collected from administrative cases filed against covered institutions for non-compliance with AMLA, as amended (P)	900,000	1,000,000	open
Exchange of intelligence information with other government agencies	56	65	80
No. of investigation/prosecution of money laundering and related cases performed	15	15	20
MFO 2			
Mutual Assistance Services from Foreign Jurisdictions	1,000	1,200	1,200
Memoranda of Understanding (MOUs) signed with other Financial Intelligence Units (FIUs)	59	100	120
MFO 3			
AML Educational Services	1,500	2,500	2,500
Seminars/training courses on anti-money laundering and terrorist financing conducted	8,783	7,000	7,000
Total	10,000	15,210	15,654

FY 2009 MFO BUDGET

By MFO/By Expense Class

(In thousand pesos)

Particulars	PS	MOOE	CO	TOTAL	% SHARE
MFO 1					
Anti-Money Laundering Services	-	11,954	-	11,954	76.36%
MFO 2					
Mutual Assistance Services from Foreign Jurisdictions	-	1,200	-	1,200	7.67%
MFO 3					
AML Educational Services	-	2,500	-	2,500	15.97%
Total		15,654		15,654	
% Share		100%			100%

By MFO

(Total Budget = P15,654,000)

