



SECURITIES AND EXCHANGE COMMISSION

Legal Basis

- **Commonwealth Act No. 83** (October 26, 1936), otherwise known as the Securities Act, created the Securities and Exchange Commission, headed by a Commissioner, for purposes of regulating the sale of securities.
- **Presidential Decree No. 902-A** (March 11, 1976), as amended by Presidential Decrees No. 1653, No. 758, and No. 1799, reorganized the Commission as a collegial body composed of a Chairman and four Associate Commissioners and provided for SEC's additional powers and functions, including quasi-judicial powers over intra-corporate disputes.
- **Batas Pambansa Blg. 98** (May 1, 1980), otherwise known as the Corporation Code of the Philippines, mandated SEC to register corporations, collect fees from registering corporations, and prescribe reportorial requirements. It empowered SEC to reject articles of incorporation or disapprove any amendment thereto if the same is not in compliance with the requirements of the Code.
- **Republic Act No. 8799** (July 19, 2000), otherwise known as the Securities Regulation Code, reorganized the SEC to streamline its structure and operations, upgrade its human resource component, and enable it to more efficiently and effectively perform its functions and exercise its powers under the Code.

Mandate

The Securities and Exchange Commission (SEC) has broad regulatory powers over the corporate sector, capital market participants, securities and market instruments, as well as the investing public. It promulgates rules and regulations to enable it to prevent fraud and abuse by corporations, partnerships or associations and their stockholders, members, directors and trustees.

LOGICAL FRAMEWORK (SEC)

Societal Goal

Sustained Economic Growth and Stability

Sectoral Goals

Strong and Globally Competitive
Capital Market

Good Governance

Organizational Outcomes

Strengthened Capital Market
Infrastructure

Effective and Efficient Regulation
of Stakeholders in the Business
Sector

Disciplined
Non-Profit Sector

Major Final Outputs

Capital Market Development
Services

Services for the Generation and
Dissemination of Capital Market
information

Registration, Enforcement, and
Regulation
and Monitoring Services

PI/As

Capital market
development
services

Services for the
generation and
dissemination of
capital market
information

Capital market
regulation,
enforcement,
and
monitoring services

Field operations

PERFORMANCE MEASURES AND TARGETS

(Amounts in Thousand Pesos)

Particulars	FY 2010		FY 2011	FY 2012
	Target/ Amount	Actual/ Amount	Target/ Amount	Target/ Amount
MFO 1				
Capital Market Development Services	178,078	282,913	195,902	424,783
Policies, rules and regulations implemented	demand-driven	10	demand-driven	demand-driven
No. of position papers provided to external demand entities	demand-driven	13	demand-driven	demand-driven
MFO 2				
Services for the Generation and Dissemination of Capital Market Information	26,268	26,268	26,700	30,417
No. of opinions rendered within 15 working days	demand-driven	94	demand-driven	demand-driven
No. of trainings, dialogues, symposia conducted	demand-driven	26	demand-driven	demand-driven
MFO 3				
Registration, Enforcement, and Regulation and Monitoring Services	152,346	121,265	132,000	147,019
No. of entities registered	demand-driven	27,837	demand-driven	demand-driven
Income from registration (P'000)	898,650	849,954	914,863	960,606
TOTAL	356,692	430,446	354,602	602,219

Note: FYs 2010, 2011 and 2012 include retention income in the amount of P100M per year.

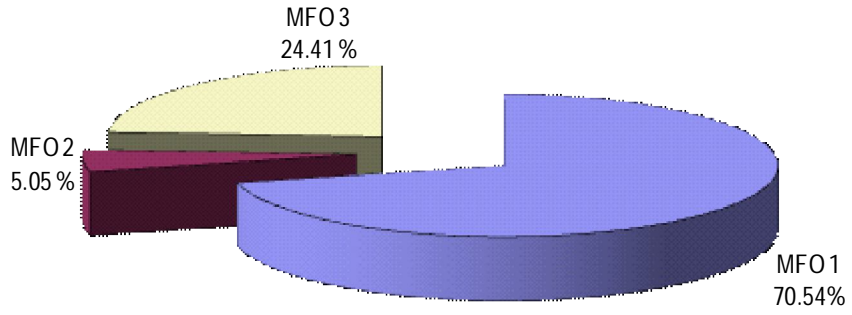
FY 2012 MFO BUDGET

By MFO/By Expense Class

(In Thousand Pesos)

Particulars	PS	MOOE	CO	TOTAL	% SHARE
MFO 1					
Capital Market Development Services	129,854	80,106	214,823	424,783	70.54%
MFO 2					
Services for the Generation and Dissemination of Capital Market Information		10,417	20,000	30,417	5.05%
MFO 3					
Registration, Enforcement, and Regulation and Monitoring Services	105,212	28,185	13,622	147,019	24.41%
TOTAL	235,066	118,708	248,445	602,219	100%
% SHARE	39.03%	19.71%	41.26%	100%	

By MFO
(Total Budget = P602,219,000)



By Expense Class
(Total Budget = P602,219,000)

