



PHILIPPINE RACING COMMISSION

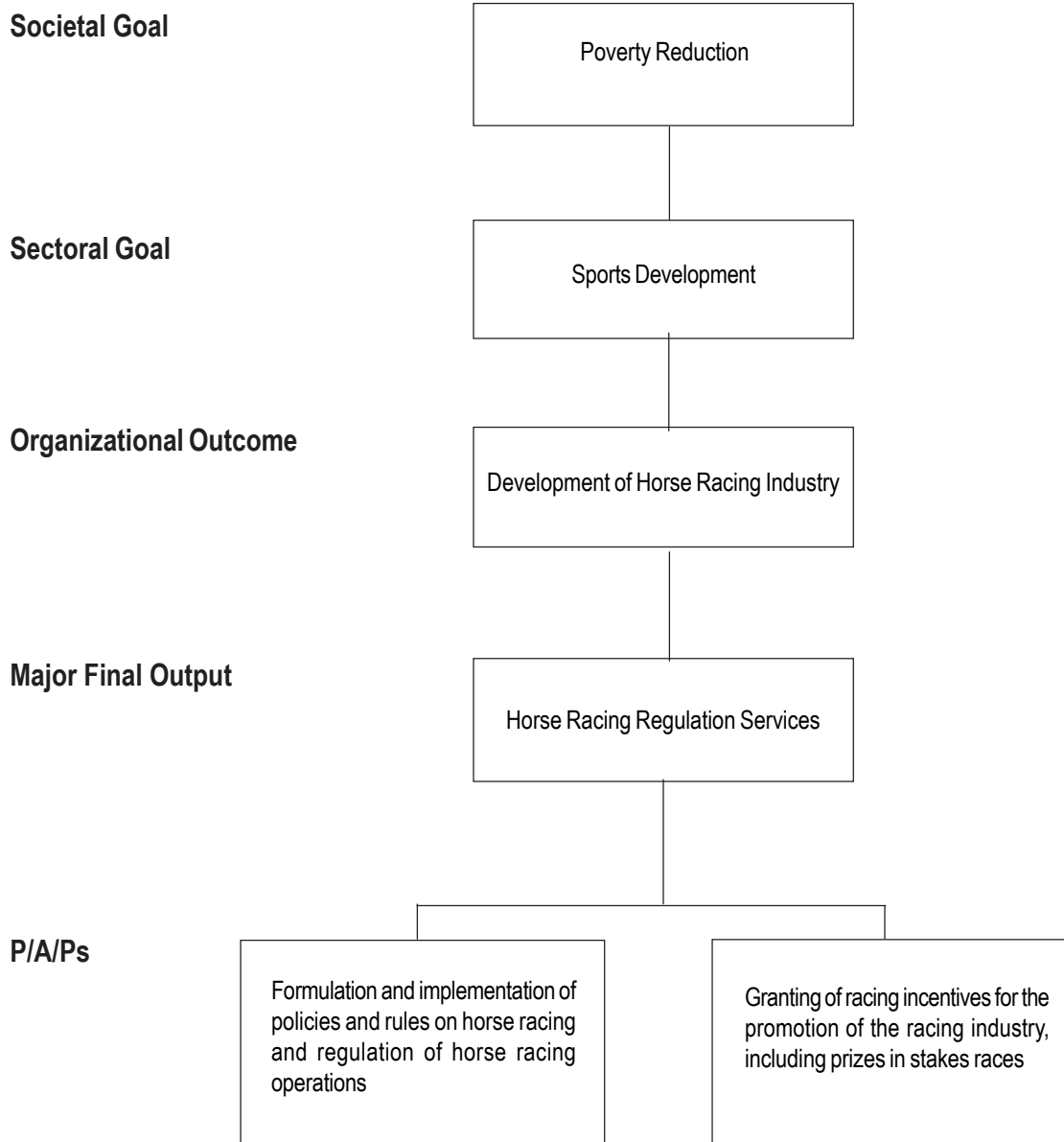
Legal Basis

Presidential Decree No. 420 (March 24, 1974), as amended by Republic Act No. 7324, created the Philippine Racing Commission.

Mandate:

The Philippine Racing Commission (PhilRaCom) promotes and directs the accelerated development of horse racing not only to pursue sports development but also to ensure the full exploitation of the sports as a source of revenue and employment.

LOGICAL FRAMEWORK (PhilRaCom)



PERFORMANCE MEASURES AND TARGETS

(Amounts in Thousand Pesos)

Particulars	FY 2010		FY 2011	FY 2012
	Target/ Amount	Actual/ Amount	Target/ Amount	Target/ Amount
MFO				
Horse Racing Regulation Services	97,896	103,319	104,042	105,800
Racehorses, Owners, Associations, Jockeys Trainers, Grooms, Jockeys Helpers, Starting Gate Helpers, and Racing Officials registered and licensed	4,200	3,898 ^{1/}	4,200	4,200
Permits issued to Racing Clubs to hold races	315	313	315	315
No. of cases heard for adjudication	100	178 ^{2/}	100	100
TOTAL	97,896	103,319	104,042	105,800

1/ Retirement of registrants and late registration.

2/ Intensified operations.

FY 2012 BUDGET

By MFO/By Expense Class

(In Thousand Pesos)

Particulars	PS	MOOE	CO	TOTAL	% SHARE
MFO					
Horse Racing Regulation Services	23,440	81,160	1,200	105,800	100%
Total	23,440	81,160	1,200	105,800	100%
% Share	22.16%	76.71%	1.13%	100%	

By Expense Class (Total Budget = P105,800,000)

