



## SECURITIES AND EXCHANGE COMMISSION

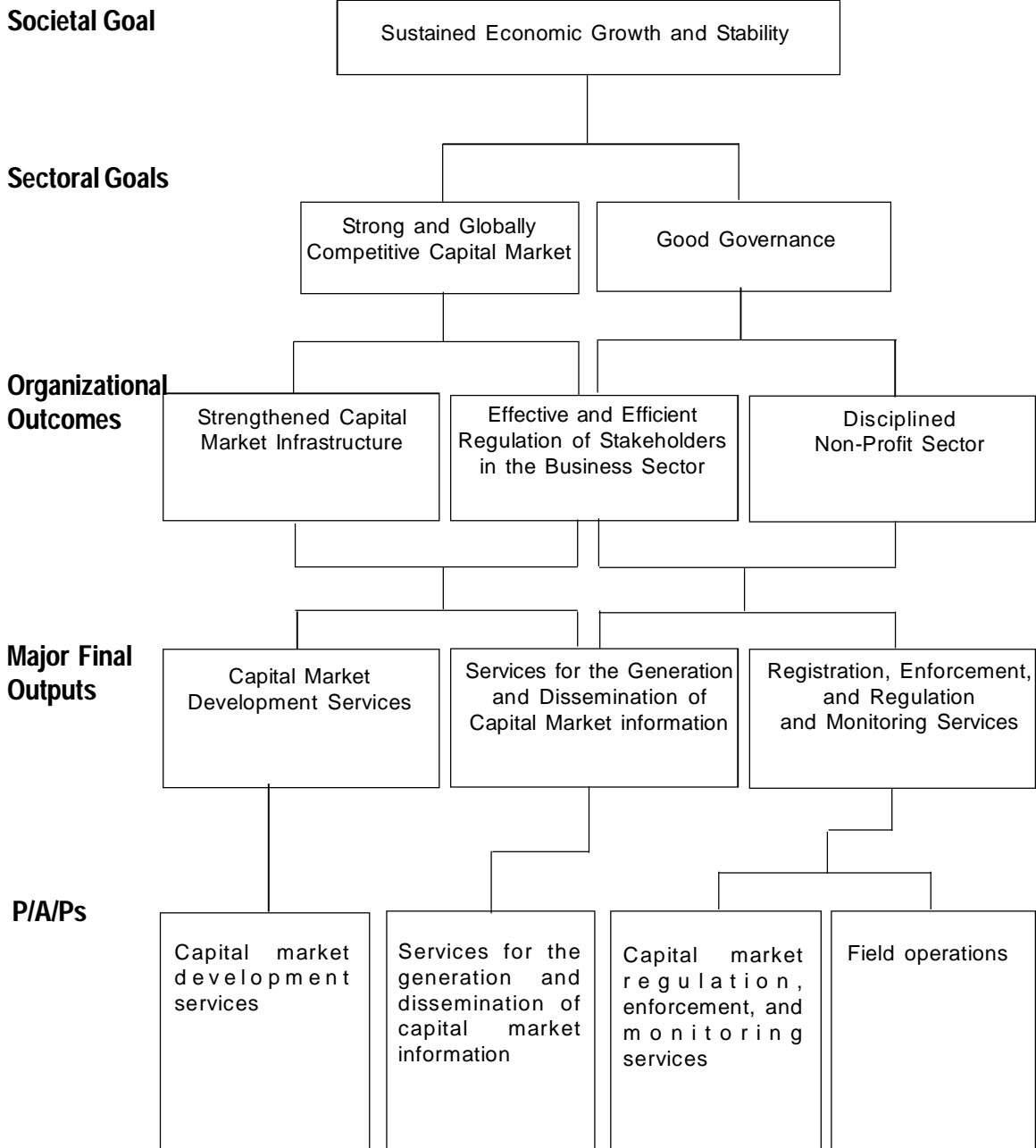
### Legal Basis

- **Commonwealth Act No. 83** (October 26, 1936), otherwise known as the Securities Act, created the Securities and Exchange Commission, headed by a Commissioner, for purposes of regulating the sale of securities.
- **Presidential Decree No. 902-A** (March 11, 1976), as amended by Presidential Decrees No. 1653, No. 758, and No. 1799, reorganized the Commission as a collegial body composed of a Chairman and four Associate Commissioners and provided for SEC's additional powers and functions, including quasi-judicial powers over intra-corporate disputes.
- **Batas Pambansa Blg. 98** (May 1, 1980), otherwise known as the Corporation Code of the Philippines, mandated SEC to register corporations, collect fees from registering corporations, and prescribe reportorial requirements. It empowered SEC to reject articles of incorporation or disapprove any amendment thereto if the same is not in compliance with the requirements of the Code.
- **Republic Act No. 8799** (July 19, 2000), otherwise known as the Securities Regulation Code, reorganized the SEC to streamline its structure and operations, upgrade its human resource component, and enable it to more efficiently and effectively perform its functions and exercise its powers under the Code.

### Mandate

The Securities and Exchange Commission (SEC) has broad regulatory powers over the corporate sector, capital market participants, securities and market instruments, as well as the investing public. It promulgates rules and regulations to enable it to prevent fraud and abuse by corporations, partnerships or associations and their stockholders, members, directors and trustees.

**LOGICAL FRAMEWORK (SEC)**



**PERFORMANCE MEASURES AND TARGETS**  
(Amounts in Thousand Pesos)

Particulars	FY 2009	FY 2010	FY 2011
	Actual/ Amount	Target/ Amount	Target/ Amount
<b>MFO 1</b> <b>Capital Market Development Services</b>	<b>241,587</b>	<b>178,078</b>	<b>195,902</b>
Policies, rules and regulations implemented	16	demand-driven	demand-driven
No. of position papers provided to external demand entities	9	demand-driven	demand-driven
<b>MFO 2</b> <b>Services for the Generation and Dissemination of Capital Market Information</b>	<b>7,072</b>	<b>26,268</b>	<b>26,700</b>
No. of opinions rendered within 15 working days	60	demand-driven	demand-driven
No. of trainings, dialogues, symposia conducted	17	demand-driven	demand-driven
<b>MFO 3</b> <b>Registration, Enforcement, and Regulation and Monitoring Services</b>	<b>120,816</b>	<b>152,346</b>	<b>132,000</b>
No. of entities registered	13,703	demand-driven	demand-driven
Income from registration (P'000)	1,078,754	898,650	914,863
<b>TOTAL</b>	<b>369,475</b>	<b>356,692</b>	<b>354,602</b>

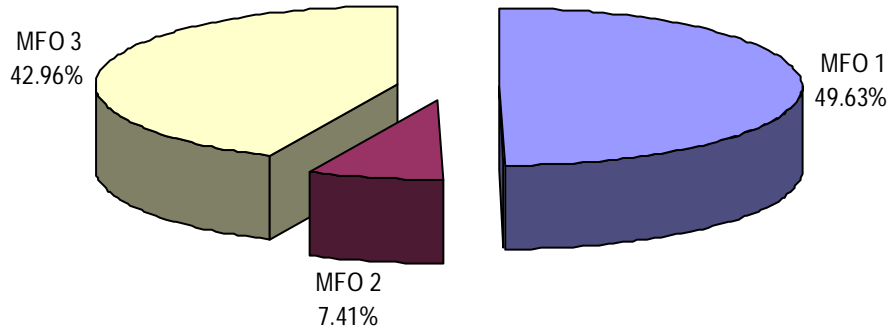
Note: FYs 2009, 2010 and 2011 include retention income in the amounts of P99,243M, P100M and P100M, respectively.

**FY 2011 MFO BUDGET**

**By MFO/By Expense Class**  
(In Thousand Pesos)

Particulars	PS	MOOE	CO	TOTAL	% SHARE
<b>MFO 1</b> Capital Market Development Services	69,293	106,705	-	175,998	<b>49.63%</b>
<b>MFO 2</b> Services for the Generation and Dissemination of Capital Market Information		26,258	-	26,258	<b>7.41%</b>
<b>MFO 3</b> Registration, Enforcement, and Regulation and Monitoring Services	107,898	44,448	-	152,346	<b>42.97%</b>
<b>TOTAL</b>	<b>177,191</b>	<b>177,411</b>	-	<b>354,602</b>	<b>100%</b>
<b>% SHARE</b>	<b>49.97%</b>	<b>50.03%</b>	-	<b>100%</b>	

**By MFO**  
**(Total Budget = P354,602,000)**



**By Expense Class**  
**(Total Budget = P354,602,000)**

