



## Agricultural Credit Policy Council

### Legal Basis

- **Executive Order No. 113** (December 24, 1986) established the Comprehensive Agricultural Loan Fund (CALF) and created the Agricultural Credit Policy Council (ACPC) which replaced the Presidential Committee on Agricultural Credit (PCAC) and the Technical Board for Agricultural Credit (TBAC).
- **Republic Act No. 7607** (June 4, 1992), otherwise known as the Magna Carta for Small Farmers, provided for the ACPC to expand its coverage to include small farmers, and promote innovative financing schemes to support the latter's credit needs.
- **Republic Act No. 8435** (December 22, 1997), the Agriculture and Fisheries Modernization Act of 1997, provided for the phasing out of Directed Credit Programs (DCPs) and the setting up of the Agro-Industry Modernization Credit and Financing Program (AMCFP) as the umbrella credit framework of the ACPC and other credit-related agencies. (The implementing guidelines of RA 8435 and subsequent other issuances established the role of the ACPC to oversee the AMCFP implementation)

### Mandate

The Agricultural Credit Policy Council (ACPC) oversees the implementation of the AMCFP, synchronizes and ensures the economic soundness of all credit policies and programs in support of DA's priority programs, and promotes innovative financing schemes for the benefit of small farmers and fisherfolks.

## LOGICAL FRAMEWORK (ACPC)

