



ANTI-MONEY LAUNDERING COUNCIL

Legal Basis

Republic Act No. 9160 (September 29, 2001), as amended by Republic Act No. 9194, created the Anti-Money Laundering Council (AMLC), the country's Financial Intelligence Unit, defining and providing penalties for the crime of money laundering.

Mandate

The Anti-Money Laundering Council (AMLC) implements the Anti-Money Laundering Act (AMLA) of 2001. As the country's financial intelligence unit, it investigates and prosecutes money laundering and other related cases.

LOGICAL FRAMEWORK (AMLC)

Societal Goal

Poverty Reduction/Improvement
of the Quality of Life

Sectoral Goal

Sustained Economic Growth
Through a Sound, Dynamic
and Strong Financial System

Organizational Outcome

Internationally Compliant
and Effective Anti-Money Laundering
Regime in the Philippines

Major Final Outputs

Anti-Money Laundering
Services

Mutual Assistance
Services from Foreign
Jurisdictions

AML Educational Services

P/A/Ps

Administrative cases filed
against covered institutions
for non-compliance with
AMLA, as amended

Exchange of intelligence
information with other
government agencies

Investigation/prosecution of
money laundering and related
cases

Memoranda of
Understanding (MOUs)
signed with other Financial
Intelligence Units (FIUs)

Seminars/training courses
on anti-money laundering
and terrorist financing
conducted

PERFORMANCE MEASURES AND TARGETS

(Amounts in Thousand Pesos)

Particulars	FY 2008	FY 2009	FY 2010
	Actual/ Amount	Target/ Amount	Target/ Amount
MFO 1			
Anti-Money Laundering Services	11,261	11,846	6,835
Fines/penalties collected from administrative and civil forfeiture cases filed against covered institutions for non-compliance with AMLA, as amended	853,176	22,376,000	open
No. of intelligence information exchange with other government agencies	69	80	80
No. of investigation/prosecution of money laundering and related cases performed	57	57	57
MFO 2			
Mutual Assistance Services from Foreign Jurisdictions	1,185	1,235	1,000
Memoranda of Understanding (MOUs) signed with other Financial Intelligence Units (FIUs)	102	120	120
MFO 3			
AML Educational Services	2,371	2,573	1,500
No. of participants on seminars/training courses on anti-money laundering and terrorist financing	4,014	7,000	7,000
Total	14,817	15,654	9,335

Note: FY 2009 includes Congressional Initiatives (P5M).

FY 2010 MFO BUDGET

By MFO/By Expense Class

(In thousand pesos)

Particulars	PS	MOOE	CO	TOTAL	% SHARE
MFO 1					
Anti-Money Laundering Services	-	6,835	-	6,835	73.22%
MFO 2					
Mutual Assistance Services from Foreign Jurisdictions	-	1,000	-	1,000	10.71%
MFO 3					
AML Educational Services	-	1,500	-	1,500	16.07%
Total		9,335		9,335	
% Share		100%			100%

By MFO

(Total Budget = P9,335,000)

