

B. BOARD OF INVESTMENTS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>Cash-Based</u>		
	<u>2023</u>	<u>2024</u>	<u>2025</u>
New General Appropriations	344,473	665,003	613,342
General Fund	344,473	665,003	613,342
Automatic Appropriations	16,567	15,453	15,142
Retirement and Life Insurance Premiums	16,567	15,453	15,142
Continuing Appropriations	18,066	12,678	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	2,425		
R.A. No. 11936		1,800	
Unobligated Releases for MOOE			
R.A. No. 11639	15,641		
R.A. No. 11936		10,878	
Budgetary Adjustment(s)	12,119		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	5,391		
Pension and Gratuity Fund	6,728		
Total Available Appropriations	391,225	693,134	628,484
Unused Appropriations	(19,509)	(12,678)	
Unobligated Allotment	(19,509)	(12,678)	
TOTAL OBLIGATIONS	371,716	680,456	628,484

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	<u>Cash-Based</u>		
	<u>2023 Actual</u>	<u>2024 Current</u>	<u>2025 Proposed</u>
General Administration and Support	185,920,000	204,587,000	322,981,000
Regular	185,920,000	204,587,000	322,981,000
PS	82,092,000	66,377,000	60,625,000
MOOE	101,667,000	122,365,000	222,506,000
CO	2,161,000	15,845,000	39,850,000
Operations	185,796,000	475,869,000	305,503,000
Regular	174,379,000	183,784,000	212,992,000
PS	120,521,000	115,615,000	120,091,000
MOOE	53,858,000	67,969,000	90,701,000
CO		200,000	2,200,000

Projects / Purpose	<u>11,417,000</u>	<u>292,085,000</u>	<u>92,511,000</u>
Locally-Funded Project(s)	<u>11,417,000</u>	<u>292,085,000</u>	<u>92,511,000</u>
MOOE	11,417,000	292,085,000	92,511,000
TOTAL AGENCY BUDGET	<u>371,716,000</u>	<u>680,456,000</u>	<u>628,484,000</u>
Regular	<u>360,299,000</u>	<u>388,371,000</u>	<u>535,973,000</u>
PS	202,613,000	181,992,000	180,716,000
MOOE	155,525,000	190,334,000	313,207,000
CO	2,161,000	16,045,000	42,050,000
Projects / Purpose	<u>11,417,000</u>	<u>292,085,000</u>	<u>92,511,000</u>
Locally-Funded Project(s)	<u>11,417,000</u>	<u>292,085,000</u>	<u>92,511,000</u>
MOOE	11,417,000	292,085,000	92,511,000

STAFFING SUMMARY

	<u>2023</u>	<u>2024</u>	<u>2025</u>
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	193	199	199

Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....
P 613,342,000
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PROPOSED 2025 (Cash-Based)

OPERATIONS BY PROGRAM	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
INDUSTRY DEVELOPMENT PROGRAM	36,088,000	23,979,000		60,067,000
INVESTMENT PROMOTION PROGRAM	73,829,000	159,233,000	2,200,000	235,262,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based)
 (in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
Regional Allocation	<u>165,574,000</u>	<u>405,718,000</u>	<u>42,050,000</u>	<u>613,342,000</u>
National Capital Region (NCR)	165,574,000	405,718,000	42,050,000	613,342,000
TOTAL AGENCY BUDGET	<u>165,574,000</u>	<u>405,718,000</u>	<u>42,050,000</u>	<u>613,342,000</u>
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SPECIAL PROVISION(S)

1. Comprehensive Automotive Resurgence Strategy (CARS) Program. The amount of Eighty Seven Million Nine Hundred Seventy Two Thousand Pesos (P87,972,000) appropriated under the Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program shall be used for the payment of the issued Tax Payment Certificates to registered and eligible participants pursuant to E.O. No. 182, s. 2015.
2. Reporting and Posting Requirements. The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS; and
 - (b) BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	55,657,000	222,506,000	39,850,000	318,013,000
100000100001000	General Management and Supervision	54,163,000	222,506,000	39,850,000	316,519,000
100000100002000	Administration of Personnel Benefits	1,494,000			1,494,000
Sub-total, General Administration and Support		55,657,000	222,506,000	39,850,000	318,013,000
3000000000000000	Operations	109,917,000	90,701,000	2,200,000	202,818,000
3101000000000000	INDUSTRY DEVELOPMENT PROGRAM	36,088,000	20,906,000		56,994,000
310100100001000	Policy Analysis and Advocacy Formulation	10,605,000	10,451,000		21,056,000
310100100002000	Implementation of the Comprehensive National Industrial Strategy	25,483,000	10,455,000		35,938,000
3201000000000000	INVESTMENT PROMOTION PROGRAM	73,829,000	69,795,000	2,200,000	145,824,000
320100100001000	Promotion of Foreign Investments	12,668,000	43,338,000		56,006,000
320100100002000	Promotion of Local Investments	17,282,000	13,655,000		30,937,000
320100100003000	Registration and Supervision of Investment Projects	23,183,000	1,123,000		24,306,000

262 EXPENDITURE PROGRAM FY 2025 VOLUME III

320100100004000	Dispensation of Incentives	11,934,000	2,470,000	14,404,000	
320100100005000	Provision of Investment Counselling and Aftercare Services	8,762,000	9,209,000	2,200,000	20,171,000
Sub-total, Operations		109,917,000	90,701,000	2,200,000	202,818,000
Sub-total, Program(s)		P 165,574,000	P 313,207,000	P 42,050,000	P 520,831,000
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B.PROJECTS					
B.1 LOCALLY-FUNDED PROJECT(S)					
310100200001000	Industry Development Program		3,073,000	3,073,000	
320100200001000	Comprehensive Automotive Resurgence Strategy (CARS)		1,466,000	1,466,000	
320100200002000	Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program		87,972,000	87,972,000	
Sub-total, Locally-Funded Project(s)			92,511,000	92,511,000	
Sub-total, Project(s)			P 92,511,000	P 92,511,000	
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TOTAL NEW APPROPRIATIONS		P 165,574,000	P 405,718,000	P 42,050,000	P 613,342,000
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Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
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Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	129,710	128,783	126,194
Total Permanent Positions	129,710	128,783	126,194
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Other Compensation Common to All			
Personnel Economic Relief Allowance	4,854	4,848	4,776
Representation Allowance	3,731	2,070	2,286
Transportation Allowance	2,552	2,070	2,286
Clothing and Uniform Allowance	1,218	1,212	1,393
Overtime Pay	84		
Mid-Year Bonus - Civilian	10,571	10,732	10,516
Year End Bonus	10,872	10,732	10,516
Cash Gift	1,016	1,010	995
Productivity Enhancement Incentive	972	1,010	995
Performance Based Bonus	5,391		
Step Increment		323	316
Total Other Compensation Common to All	41,261	34,007	34,079
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Other Compensation for Specific Groups			
Other Personnel Benefits	4,398		
Total Other Compensation for Specific Groups	4,398		
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Other Benefits			
Retirement and Life Insurance Premiums	15,568	15,453	15,142
PAG-IBIG Contributions	242	241	477
PhilHealth Contributions	2,310	2,690	2,977
Employees Compensation Insurance Premiums	263	241	238
Loyalty Award - Civilian	140	190	115
Terminal Leave	8,721	387	1,494
Total Other Benefits	27,244	19,202	20,443
TOTAL PERSONNEL SERVICES	202,613	181,992	180,716
Maintenance and Other Operating Expenses			
Travelling Expenses	15,607	17,283	26,929
Training and Scholarship Expenses	731	2,458	4,590
Supplies and Materials Expenses	10,786	10,954	13,862
Utility Expenses	10,535	10,041	9,981
Communication Expenses	6,682	7,156	10,371
Awards/Rewards and Prizes	1,194	1,225	880
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	2,196	2,156	2,220
Professional Services	8,416	17,506	38,043
General Services	44,647	44,809	51,799
Repairs and Maintenance	1,832	2,617	2,499
Financial Assistance/Subsidy		287,626	87,972
Taxes, Insurance Premiums and Other Fees	926	1,053	1,053
Other Maintenance and Operating Expenses			
Advertising Expenses	57	1,723	73
Printing and Publication Expenses	2,337	1,557	1,298
Representation Expenses	9,932	10,570	16,456
Transportation and Delivery Expenses		279	760
Rent/Lease Expenses	42,607	47,822	84,473
Subscription Expenses	8,457	15,584	52,459
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	166,942	482,419	405,718
TOTAL CURRENT OPERATING EXPENDITURES	369,555	664,411	586,434
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	702	7,645	32,250
Transportation Equipment Outlay	1,459	8,400	9,300
Furniture, Fixtures and Books Outlay			500
TOTAL CAPITAL OUTLAYS	2,161	16,045	42,050
GRAND TOTAL	371,716	680,456	628,484

STRATEGIC OBJECTIVES

SECTOR OUTCOME : 1. Economic opportunities in industry and services expanded
2. Access to economic opportunities in industry and services for MSMEs, cooperatives and Overseas Filipinos increased

ORGANIZATIONAL OUTCOME : 1. Competitive industries developed
2. Investments increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
1. Competitive industries developed		P 65,104,000
INDUSTRY DEVELOPMENT PROGRAM		P 65,104,000
Outcome Indicator(s)		
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	16.8%-17.0%	18.5%
2. Manufacturing employment as percentage of total employment	8.3%-8.6%	7.5%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	Php995.59 Billion (10% annual increase)	Php1.261 Trillion (26.67% increase)
Output Indicator(s)		
1. Number of programs, activities, projects implemented for the identified priority sectors	24	26
2. Number of policies developed and approved in support of Industry Development Program	14	43
2. Investments increased		P 120,692,000
INVESTMENT PROMOTION PROGRAM		P 120,692,000
Outcome Indicator(s)		
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	Php1.151 Trillion	Php1.467 Trillion (27.47% increase)
2. Number of employment generated from IPA-approved projects	160,277	107,788
Output Indicator(s)		
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	85	209
2. Percentage of applications for registration processed within five (5) weeks	89%	100%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
1. Competitive industries developed		P 58,181,000	P 63,385,000
INDUSTRY DEVELOPMENT PROGRAM		P 58,181,000	P 63,385,000
Outcome Indicator(s)			
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	23.3%	16.8%-17.0%	16.8%-17.0%
2. Manufacturing employment as percentage of total employment	8.81%	7.2%-7.5%	7.2%-7.5%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	Php914.96 Billion (48.3% increase)	Php995.59 Billion (10% annual increase)	Php1 Trillion (0.44% annual increase)
Output Indicator(s)			
1. Number of programs, activities, projects implemented for the identified priority sectors	22	24	24

2. Number of policies developed and approved in support of Industry Development Program	38	40	40
2. Investments increased		P 417,688,000	P 242,118,000
INVESTMENT PROMOTION PROGRAM		P 417,688,000	P 242,118,000
Outcome Indicator(s)			
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP1.084 Trillion (19.3% increase)	PhP1.151 Trillion (24.06% increase)	PhP1.151 Trillion
2. Number of employment generated from IPA-approved projects	192,335	95,439	95,439
Output Indicator(s)			
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	159	130	136
2. Percentage of applications for registration processed within five (5) weeks	99%	89%	93%