

E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
New General Appropriations	4,180,557	4,183,540	6,419,394
General Fund	4,180,557	4,183,540	6,419,394
Automatic Appropriations	32,327,359	44,001	42,067
Grant Proceeds	11,994		
Customs Duties and Taxes, including Tax Expenditures	17,271,297		
Retirement and Life Insurance Premiums	44,068	44,001	42,067
Special Account	15,000,000		

Continuing Appropriations	1,175,886	890,027	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	411,375		
R.A. No. 11936		369	
Unobligated Releases for MOOE			
Grant Proceeds		2,126	
R.A. No. 11639	206,866		
R.A. No. 11936		208,811	
Unobligated Releases for FinEx			
R.A. No. 11639	557,645		
R.A. No. 11936		678,721	
Budgetary Adjustment(s)	74,381		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	18,859		
Pension and Gratuity Fund	50,989		
Unprogrammed Appropriation			
Miscellaneous Personnel Benefits Fund-Staffing			
Modifications/ Upgrading of Salaries (Civilian)	4,533		
Total Available Appropriations	37,758,183	5,117,568	6,461,461
Unused Appropriations	(1,369,296)	(890,027)	
Unobligated Allotment	(1,369,296)	(890,027)	
TOTAL OBLIGATIONS	36,388,887	4,227,541	6,461,461
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EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)
GAS / STO / OPERATIONS / PROJECTS	2023 Actual	2024 Current	2025 Proposed
General Administration and Support	17,503,177,000	202,493,000	201,257,000
Regular	17,503,177,000	202,493,000	201,257,000
PS	141,010,000	66,592,000	59,811,000
MOOE	17,356,141,000	120,101,000	120,101,000
CO	6,026,000	15,800,000	21,345,000
Support to Operations	463,204,000	404,890,000	480,396,000
Regular	463,204,000	404,890,000	480,396,000
PS	79,390,000	60,439,000	56,702,000
MOOE	265,745,000	288,496,000	384,435,000
CO	118,069,000	55,955,000	39,259,000
Operations	18,422,506,000	3,620,158,000	5,779,808,000
Regular	17,866,809,000	3,059,074,000	5,218,724,000
PS	415,182,000	401,346,000	391,177,000
MOOE	15,148,511,000	205,292,000	2,185,150,000
CO	2,303,116,000	2,452,436,000	2,642,397,000

Projects / Purpose	<u>555,697,000</u>	<u>561,084,000</u>	<u>561,084,000</u>
Locally-Funded Project(s)	<u>555,697,000</u>	<u>561,084,000</u>	<u>561,084,000</u>
MOOE	14,046,000	561,084,000	561,084,000
FinEx	541,651,000		
TOTAL AGENCY BUDGET	<u>36,388,887,000</u>	<u>4,227,541,000</u>	<u>6,461,461,000</u>
Regular	<u>35,833,190,000</u>	<u>3,666,457,000</u>	<u>5,900,377,000</u>
PS	635,582,000	528,377,000	507,690,000
MOOE	32,770,397,000	613,889,000	2,689,686,000
CO	2,427,211,000	2,524,191,000	2,703,001,000
Projects / Purpose	<u>555,697,000</u>	<u>561,084,000</u>	<u>561,084,000</u>
Locally-Funded Project(s)	<u>555,697,000</u>	<u>561,084,000</u>	<u>561,084,000</u>
MOOE	14,046,000	561,084,000	561,084,000
FinEx	541,651,000		

STAFFING SUMMARY

	<u>2023</u>	<u>2024</u>	<u>2025</u>
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	618	596	596

Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 6,419,394,000
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OPERATIONS BY PROGRAM	<u>PROPOSED 2025 (Cash-Based)</u>			
	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
FINANCIAL ASSET MANAGEMENT PROGRAM	36,024,000	2,612,389,000	2,635,267,000	5,283,680,000
DEBT AND RISK MANAGEMENT PROGRAM	19,590,000	15,103,000		34,693,000
NG ACCOUNTING PROGRAM	302,541,000	118,742,000	7,130,000	428,413,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based)
 (in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
CENTRAL OFFICE	465,623,000	3,250,770,000	2,703,001,000	6,419,394,000
TOTAL AGENCY BUDGET	<u>465,623,000</u>	<u>3,250,770,000</u>	<u>2,703,001,000</u>	<u>6,419,394,000</u>

SPECIAL PROVISION(S)

1. Equity Contribution to International Organizations. The amount of Six Hundred Twelve Million Two Hundred Twenty Three Thousand Pesos (P612,223,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Review Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
2. Insurance Premium for Government Assets. The amount of Two Billion Pesos (P2,000,000,000) shall be used for the payment of premiums and related expenses to insure strategically important and critical government assets against natural or human-induced calamities, epidemics, crises, and catastrophes by adopting global best practices in risk transfer mechanisms.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

3. Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS; and
 - (b) BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	55,549,000	120,101,000	21,345,000	196,995,000
100000100001000	General Management and Supervision	47,065,000	120,101,000	21,345,000	188,511,000
	National Capital Region (NCR)	47,065,000	120,101,000	21,345,000	188,511,000
	Central Office	47,065,000	120,101,000	21,345,000	188,511,000
100000100002000	Administration of Personnel Benefits	8,484,000			8,484,000
	National Capital Region (NCR)	8,484,000			8,484,000
	Central Office	8,484,000			8,484,000
Sub-total, General Administration and Support		55,549,000	120,101,000	21,345,000	196,995,000

168 EXPENDITURE PROGRAM FY 2025 VOLUME II

2000000000000000	Support to Operations	<u>51,919,000</u>	<u>384,435,000</u>	<u>39,259,000</u>	<u>475,613,000</u>
200000100001000	Provision of legal services including the conduct of research and investigation	<u>12,804,000</u>	<u>8,389,000</u>		<u>21,193,000</u>
	National Capital Region (NCR)	<u>12,804,000</u>	<u>8,389,000</u>		<u>21,193,000</u>
	Central Office	<u>12,804,000</u>	<u>8,389,000</u>		<u>21,193,000</u>
200000100002000	Information systems and IT support services	<u>20,253,000</u>	<u>365,229,000</u>	<u>39,259,000</u>	<u>424,741,000</u>
	National Capital Region (NCR)	<u>20,253,000</u>	<u>365,229,000</u>	<u>39,259,000</u>	<u>424,741,000</u>
	Central Office	<u>20,253,000</u>	<u>365,229,000</u>	<u>39,259,000</u>	<u>424,741,000</u>
200000100003000	Research and technical support services	<u>18,862,000</u>	<u>10,817,000</u>		<u>29,679,000</u>
	National Capital Region (NCR)	<u>18,862,000</u>	<u>10,817,000</u>		<u>29,679,000</u>
	Central Office	<u>18,862,000</u>	<u>10,817,000</u>		<u>29,679,000</u>
	Sub-total, Support to Operations	<u>51,919,000</u>	<u>384,435,000</u>	<u>39,259,000</u>	<u>475,613,000</u>
3000000000000000	Operations	<u>358,155,000</u>	<u>2,185,150,000</u>	<u>2,642,397,000</u>	<u>5,185,702,000</u>
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	<u>36,024,000</u>	<u>2,051,305,000</u>	<u>2,635,267,000</u>	<u>4,722,596,000</u>
310100100001000	Cash management funding and investment of excess funds	<u>36,024,000</u>	<u>51,305,000</u>	<u>2,635,267,000</u>	<u>2,722,596,000</u>
	National Capital Region (NCR)	<u>36,024,000</u>	<u>51,305,000</u>	<u>2,635,267,000</u>	<u>2,722,596,000</u>
	Central Office	<u>36,024,000</u>	<u>51,305,000</u>	<u>2,635,267,000</u>	<u>2,722,596,000</u>
310100100002000	Comprehensive and adequate insurance protection of Strategically Important Government Assets and Interest		<u>2,000,000,000</u>		<u>2,000,000,000</u>
	National Capital Region (NCR)		<u>2,000,000,000</u>		<u>2,000,000,000</u>
	Central Office		<u>2,000,000,000</u>		<u>2,000,000,000</u>
3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	<u>19,590,000</u>	<u>15,103,000</u>		<u>34,693,000</u>
320100100001000	Securities Origination	<u>4,681,000</u>	<u>4,218,000</u>		<u>8,899,000</u>
	National Capital Region (NCR)	<u>4,681,000</u>	<u>4,218,000</u>		<u>8,899,000</u>
	Central Office	<u>4,681,000</u>	<u>4,218,000</u>		<u>8,899,000</u>
320100100002000	Debt monitoring and servicing	<u>6,579,000</u>	<u>3,200,000</u>		<u>9,779,000</u>
	National Capital Region (NCR)	<u>6,579,000</u>	<u>3,200,000</u>		<u>9,779,000</u>
	Central Office	<u>6,579,000</u>	<u>3,200,000</u>		<u>9,779,000</u>
320100100003000	Risk Management	<u>8,330,000</u>	<u>7,685,000</u>		<u>16,015,000</u>
	National Capital Region (NCR)	<u>8,330,000</u>	<u>7,685,000</u>		<u>16,015,000</u>
	Central Office	<u>8,330,000</u>	<u>7,685,000</u>		<u>16,015,000</u>

33010000000000	NG ACCOUNTING PROGRAM	<u>302,541,000</u>	<u>118,742,000</u>	<u>7,130,000</u>	<u>428,413,000</u>
330100100001000	Recording of NG financial transactions	<u>32,249,000</u>	<u>9,930,000</u>		<u>42,179,000</u>
	National Capital Region (NCR)	<u>32,249,000</u>	<u>9,930,000</u>		<u>42,179,000</u>
	Central Office	<u>32,249,000</u>	<u>9,930,000</u>		<u>42,179,000</u>
330100100002000	Reconciliation of NGAs books of accounts	<u>9,935,000</u>	<u>1,581,000</u>		<u>11,516,000</u>
	National Capital Region (NCR)	<u>9,935,000</u>	<u>1,581,000</u>		<u>11,516,000</u>
	Central Office	<u>9,935,000</u>	<u>1,581,000</u>		<u>11,516,000</u>
330100100003000	Release of Allotment to Local Government Units (ALGU)	<u>260,357,000</u>	<u>107,231,000</u>	<u>7,130,000</u>	<u>374,718,000</u>
	National Capital Region (NCR)	<u>260,357,000</u>	<u>107,231,000</u>	<u>7,130,000</u>	<u>374,718,000</u>
	Central Office	<u>260,357,000</u>	<u>107,231,000</u>	<u>7,130,000</u>	<u>374,718,000</u>
	Sub-total, Operations	<u>358,155,000</u>	<u>2,185,150,000</u>	<u>2,642,397,000</u>	<u>5,185,702,000</u>
	Sub-total, Program(s)	P <u>465,623,000</u>	P <u>2,689,686,000</u>	P <u>2,703,001,000</u>	P <u>5,858,310,000</u>
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B. PROJECTS

B.1 LOCALLY-FUNDED PROJECT(S)

310100200001000	Development of the Treasury Single Account (TSA)		<u>561,084,000</u>		<u>561,084,000</u>
	National Capital Region (NCR)		<u>561,084,000</u>		<u>561,084,000</u>
	Central Office		<u>561,084,000</u>		<u>561,084,000</u>
	Sub-total, Locally-Funded Project(s)		<u>561,084,000</u>		<u>561,084,000</u>
	Sub-total, Project(s)		P <u>561,084,000</u>		P <u>561,084,000</u>
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TOTAL NEW APPROPRIATIONS	P <u>465,623,000</u>	P <u>3,250,770,000</u>	P <u>2,703,001,000</u>	P <u>6,419,394,000</u>
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Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	<u>2023</u>	<u>2024</u>	<u>2025</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	365,199	366,686	350,550
Total Permanent Positions	<u>365,199</u>	<u>366,686</u>	<u>350,550</u>

Other Compensation Common to All			
Personnel Economic Relief Allowance	14,922	15,072	14,304
Representation Allowance	9,517	5,382	5,964
Transportation Allowance	7,123	5,250	5,814
Clothing and Uniform Allowance	3,714	3,768	4,172
Honoraria	1,503		
Overtime Pay	4,332		
Mid-Year Bonus - Civilian	29,843	30,558	29,212
Year End Bonus	31,195	30,558	29,212
Cash Gift	3,152	3,140	2,980
Productivity Enhancement Incentive	3,036	3,140	2,980
Performance Based Bonus	17,141		
Step Increment		917	875
Collective Negotiation Agreement	18,966		
Total Other Compensation Common to All	144,444	97,785	95,513
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	375		375
Other Personnel Benefits	12,106		
Special Counsel Allowance	210		
Total Other Compensation for Specific Groups	12,691		375
Other Benefits			
Retirement and Life Insurance Premiums	43,786	44,001	42,067
PAG-IBIG Contributions	749	755	1,431
PhilHealth Contributions	6,827	7,927	8,555
Employees Compensation Insurance Premiums	751	755	715
Loyalty Award - Civilian	370		
Terminal Leave	60,765	10,468	8,484
Total Other Benefits	113,248	63,906	61,252
TOTAL PERSONNEL SERVICES	635,582	528,377	507,690
Maintenance and Other Operating Expenses			
Travelling Expenses	13,033	16,403	16,029
Training and Scholarship Expenses	15,416	17,027	24,592
Supplies and Materials Expenses	21,909	44,426	60,443
Utility Expenses	52,531	58,410	63,547
Communication Expenses	17,706	32,436	31,347
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	3,219	3,568	3,422
Professional Services	64,780	51,498	60,012
General Services	48,367	48,509	57,407
Repairs and Maintenance	130,038	161,330	195,447
Financial Assistance/Subsidy	15,000,000		
Taxes, Insurance Premiums and Other Fees	17,302,100	62,102	2,046,618
Other Maintenance and Operating Expenses			
Advertising Expenses	485	777	966
Representation Expenses	3,099	1,771	2,090
Transportation and Delivery Expenses	254	900	2,146
Rent/Lease Expenses	29,122	32,748	33,971
Membership Dues and Contributions to Organizations	1,396	1,099	1,505
Subscription Expenses	80,862	91,852	101,128
Bank Transaction Fee		550,000	550,000
Other Maintenance and Operating Expenses	126	117	100
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	32,784,443	1,174,973	3,250,770
Financial Expenses			
Bank Charges	541,651		
TOTAL FINANCIAL EXPENSES	541,651		
TOTAL CURRENT OPERATING EXPENDITURES	33,961,676	1,703,350	3,758,460

Capital Outlays			
Investment Outlay	2,302,909	2,445,518	2,635,267
Property, Plant and Equipment Outlay			
Buildings and Other Structures	9	4,633	10,372
Machinery and Equipment Outlay	119,847	69,240	44,307
Transportation Equipment Outlay	2,399	4,800	12,100
Furniture, Fixtures and Books Outlay	2,047		955
TOTAL CAPITAL OUTLAYS	<u>2,427,211</u>	<u>2,524,191</u>	<u>2,703,001</u>
GRAND TOTAL	<u>36,388,887</u>	<u>4,227,541</u>	<u>6,461,461</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Efficiency in cash management improved
Efficiency in debt management achieved
Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2023 GAA Targets</u>	<u>Actual</u>
Efficiency in cash management improved		P 2,945,821,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 2,945,821,000
Outcome Indicator(s)		
1. Fund the total government cash requirement to be negotiated daily with LBP	100%	100%
2. Return on NG cash resources	Php:BSP-ODF rate USD:Fed Funds rate	Q1: Php: 6.37% USD: 4.61% Q2: Php: 6.58% USD: 5.08% Q3: Php: 6.24% USD: 5.264% Q4: Php: 6.67% USD: 5.41%
Output Indicator(s)		
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%	Q1: 1.07% Q2: 0.10% Q3: 0.73% Q4: 1.45%
2. BSF: Percentage of Free Cash invested in money market instrument	At least 50% of BSF free cash invested	Q1: 96% of free cash invested Q2: 79% of free cash invested Q3: 79% of free cash invested Q4: 68% of free cash invested
3. Number of assets registered in the National Asset Registry	1,000	Q1: 1. DOTr-PPA: 1,208 assets 1 land; 11 buildings 1,196 specialized assets 2. DOTr-CAB: 1 building 3. NIA: 54 buildings 4. DSWD: 78 buildings Q2: 1. NEDA-Proper: 46 assets 20 lands; 26 buildings 2. NEDA-PIDS: 1 building 3. NEDA-PNVSCA: 1 building 4. NEDA-POPCOM: 37 assets 11 lands; 26 buildings 5. NEDA-TC: 1 building

		<p>6. DBM-Proper: 56 assets 22 lands; 32 buildings; 2 specialized assets</p> <p>7. DBM-GPPB-TSO: 5 assets 1 land; 4 buildings</p> <p>8. DOE-PSALM 31 specialized assets</p> <p>9. DPWH-BOE 148 specialized assets</p>
		<p>Q3: 1. DA-PFDA - 231 assets, 15 lands; 110 buildings 106 specialized assets</p> <p>2. DA-PCAF: 1 building</p> <p>3. DPWH-BOE: 1,813 specialized assets</p> <p>4. DPWH-BRS: 506 specialized assets</p> <p>5. NEDA-PPP: 3 assets 1 building; 2 specialized assets</p> <p>6. NEDA-PSRTI: 2 buildings</p>
		<p>Q4: 1. DepEd : 474 assets, 37 lands, 411 buildings, 26 specialized assets</p> <p>2. DOTr-PCG : 2,565 assets, 435 lands, 755 buildings, 1,375 specialized assets</p> <p>3. DA-ACPC : 31 assets, 7 lands; 24 buildings</p> <p>4. DA-PhilRice: 150 assets 63 lands; 87 buildings</p>
4. Number of NGAs with data captured in the National Asset Registry	4 NGAs	<p>Q1: Preliminary meeting with the DBM</p> <p>Q2: 8 new NGAs: NEDA, PIDS, PNVSCA, POPCOM, TC, DBM, GPPB-TSO, and DPWH-BOE 1 NGA with update: PSALM</p> <p>Q3: 5 new NGAs: DA-PFDA, DA-PCAF, NEDA-PPP, NEDA-PSRTI and DPWH BRS 1 NGA with update: DPWH-BOE</p> <p>Q4: 2 new NGAs: ACPC and PhilRice 2 NGAs with update: DepEd and PCG</p>
Efficiency in debt management achieved		P 56,774,000
DEBT AND RISK MANAGEMENT PROGRAM		P 56,774,000
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P1,653,500	<p>Q1: P684,658 Q2: P371,839 Q3: P319,939 Q4: P257,794</p>
2. Refinancing risk efficiently managed	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	<p>Q1: Monthly release of auction schedule: Jan: Dec. 27, 2022 Feb: Feb. 01, 2023 Mar: Mar. 01, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbons.</p>	<p>Q1: Release of auction schedule: Jan: 5 days ahead of target Feb: 5 days ahead of target Mar: 2 days ahead of target Conduct of auction as scheduled except for Feb. 14 auction which was cancelled in view of the public offering of the 5.5Yr RTB-29</p>

	<p>Q2: Monthly release of auction schedule: Apr: Mar. 29, 2023 May: Apr. 26, 2023 June: May 31, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q3: Monthly release of auction schedule: Jul: June 28, 2023 Aug: Jul. 26, 2023 Sep: Aug. 30, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q4: Monthly release of auction schedule: Oct: Sep. 27, 2023 Nov: Oct. 31, 2023 Dec: Nov. 29, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.</p>	<p>Q2:Release of auction schedule: April: 1 day ahead of target May: 1 day ahead of target June: 2 days ahead of target Conducted auction as scheduled Q3:Release of auction schedule: July: 2 days ahead of target August: 2 days ahead of target September: 4 days ahead of target Conducted auction as scheduled Q4:Release of auction schedule: October: as scheduled November: 2 days ahead of target December: 1 day ahead of target Conducted auction as scheduled except for Nov. 20 auction which was cancelled in view of issuance of the 1yr Tokenized Treasury Bonds</p>
<p>2. Percentage of debt maturing in one year to total outstanding debt</p>	<p>Debt maturing in one year should be < or must be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years</p>	<p>Q1: Debt maturing in one year accounts for 4.16% of total outstanding debt. Average time to maturity (ATM) is at 7.62 years Q2: Debt maturing in one year accounts for 5.96% of total outstanding debt. Average time to maturity (ATM) is at 7.69 years Q3: Debt maturing in one year accounts for 8.36% of total outstanding debt. Average time to maturity (ATM) is at 7.58 years Q4: Debt maturing in one year accounts for 10.98% of total outstanding debt. Average time to maturity (ATM) is at 7.41 years</p>
<p>3. Amount and percentage of debt service payment paid on or before due date (In Million Pesos)</p>	<p>P1,591,954; 100% of debt service due paid on time</p>	<p>Q1: P565,716 Q2: P342,211 Q3: P492,384 Q4: P203,300</p>
<p>Efficiency in accounting of NG financial transactions enhanced</p>		<p>P 15,419,911,000</p>
<p>NG ACCOUNTING PROGRAM Outcome Indicator(s) 1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)</p>	<p>100% efficiency</p>	<p>P 15,419,911,000 100% efficient</p>
<p>2. Reconciled active cash balances</p>	<p>Monthly reconcile 85% or 148 active TOP cash accounts or a total of 1,776 cash accounts for the year (TOP cash accounts as of Dec. 2021=174 accounts)</p>	<p>Q1:Reconciled 518 active cash accounts or 120% (518/432) of target Q2: Reconciled 505 active cash accounts or 117% (505/432) of target Q3: Reconciled 487 active cash accounts or 117% (487/417) of target Q4: Reconciled 492 active cash accounts or 118% (492/417) of target</p>

<p>3. Timely submission of Journal Entry Vouchers</p> <p>Output Indicator(s)</p> <p>1. Submission of Journal Entry Vouchers (JEVs) to COA</p>	<p>JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except December and January)</p>	<p>Q1: Submitted 3,299 consolidated AS JEVs for December 2022, January and February 2023 to COA within the prescribed period</p> <p>Q2: Submitted 3,268 consolidated AS JEVs for March to May 2023 to COA within the prescribed period</p> <p>Q3: Submitted 3,049 consolidated AS JEVs for the months of June, July and August 2023 to COA within the prescribed period</p> <p>Q4: Submitted 2,883 consolidated AS JEVs for the months of September, October and November 2023 to COA within the prescribed period</p>
<p>4. Efficient release of Certification</p>	<p>100% efficiency</p>	<p>100% efficiency</p>
<p>1. Submission of Journal Entry Vouchers (JEVs) to COA</p>	<p>100% of JEVs submitted to COA (online/softcopy and hardcopy) within 15 days after the reference month</p>	<p>Q1:100% of JEVs for the months of December 2022, January and February 2023 were electronically submitted to COA</p> <p>Q2:100% of JEVs for the months of March, April and May 2023 were electronically submitted to COA within 10 days after the reference month</p> <p>Q3:100% of JEVs for the months of June, July and August 2023 were electronically submitted to COA within 10 days after the reference month</p> <p>Q4: 100% of JEVs for the months of September, October and November 2023 were electronically submitted to COA within 10 days after the reference month</p>
<p>2. Percentage of Certifications issued to requesting parties</p>	<p>Release/issue certifications: 80% of the total number of requests received</p>	<p>Q1:97% or 613 Certifications issued as against 635 requests received for the quarter. (NGDAD 183; NCAD-430). This is equivalent to 121% of the target.</p> <p>Q2: 92% or 624 Certifications issued as against 675 requests received for the quarter (NCAD-460; NGDAD-164). This is equivalent to 109% of the target.</p> <p>Q3: 95% or 601 Certifications issued as against 631 requests received for the quarter. (NCAD-475; NGDAD-126). This is equivalent to 112% of the target.</p> <p>Q4: 96% or 1,104 Certifications issued as against 1,144 requests received for the quarter. (NCAD-978; NGDAD-126) This is equivalent to 113% of the target.</p>

3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	<p>Q1:517 BRS or 120% (517/432 target) were submitted to COA within the prescribed period for the first quarter of CY 2023</p> <p>Q2: 505 BRS or 117% (505/432 target) were submitted to COA within the prescribed period</p> <p>Q3: 487 BRS or 117% (487/417 target) were submitted to COA within the prescribed period for the third quarter of CY 2023</p> <p>Q4: 492 BRS or 118% (492/417 target) were submitted to COA within the prescribed period for the fourth quarter of CY 2023</p>
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	<p>Q1:January NTA released- January 27, 2023; (SARO and NCA received- January 25, 2023); February NTA released- February 01; March NTA released- March 01 Other allocations released within 5 days from receipt of documents</p> <p>Q2: April 2023 NTA released on April 3; May 2023 NTA released on May 02; June 2023 NTA released on June 01 Other allocations to LGUs released within 5 days from receipt of complete documents</p> <p>Q3: July 2023 NTA released on July 3; August 2023 NTA released on August 2; Sept. 2023 NTA released on Sept. 1; Other allocations to LGUs released within 5 days from receipt of complete documents</p> <p>Q4: Oct. 2023 NTA released on Oct. 2; Nov. 2023 NTA released on Nov 3; Dec. 2023 NTA released on Dec. 1; Other allocations to LGUs released within 5 days from receipt of complete documents</p>

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Efficiency in cash management improved		P 3,107,718,000	P 5,287,004,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 3,107,718,000	P 5,287,004,000
Outcome Indicator(s)		100%	100%
1. Fund the total government cash requirement to be negotiated daily with AGSBs (LBP, DBP, PVB)	Percentage (%) of cash requirement Year: 2024 Value: 100%		
2. Return on NG cash resources	Unit:Php:BSP-ODF rate USD:Fed Funds rate Year:2024 Value:Php:BSP-ODF rate at 6% USD:FFR at 5.33%	Php:BSP-ODF rate USD:Fed Funds rate	Prevailing: Php:BSP-ODF rate USD:Fed Funds rate

Output Indicator(s)			
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	Unit: Percentage (%) deviation from 5 Billion AYTD Year:2024 Value:2.00%	2.00%	2.00%
2. BSF: Percentage of Free Cash invested in money market instrument	Unit:At least 50% of BSF free cash invested Year:2024 Value:50% of BSF free cash invested	At least 50% of BSF free cash invested	At least 50% of BSF free cash invested
3. Number of assets registered in the National Asset Registry	Unit:Asset Count Year:2024 Value:1,000	1,000	1,000
4. Number of NGAs with data captured in the National Asset Registry	Unit:Number of NGAs Year:2024 Value: 4 NGAs	4 NGAs including their attached agencies, offices or bureaus	10 NGAs
Efficiency in debt management achieved		P 46,191,000	P 36,505,000
DEBT AND RISK MANAGEMENT PROGRAM		P 46,191,000	P 36,505,000
Outcome Indicator(s)			
1. Government financing requirement met through issuance of government securities (In Million Pesos)	Year:2024 Value: 2,128,150	P2,202,750	P2,235,342
2. Refinancing risk efficiently managed	Unit:Percentage Year:2024 Value:100% efficiency	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	Unit:Percentage Year:2024 Value:100% efficiency	100% efficiency	100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	Unit:Date Year:2024 Value:Release of auction schedule:100% Conduct of Tbill auctions:100% Conduct of Tbond auctions:100%	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2023 Feb: Jan. 25, 2024 Mar: Feb. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q2: Monthly release of auction schedule: Apr: Mar. 27, 2024 May: Apr. 25, 2024 June: May 29, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q3: Monthly release of auction schedule: Jul: June 26, 2024 Aug: Jul. 25, 2024 Sep: Aug. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.	Q1: Quarterly release of auction schedule: Jan-Mar: Dec. 23, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q2: Quarterly release of of auction schedule: Apr-Jun: Mar. 24, 2025 To conduct auctions as scheduled: Weekly for Tbills and weekly for Tbonds. Q3: Quarterly release of auction schedule: Jul-Sept: June 23, 2025 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q4: Quarterly release of auction schedule: Oct-Dec: Sept. 22, 2025. To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.

		Q4: Monthly release of auction schedule: Oct: Sep. 25, 2024 Nov: Oct. 29, 2024 Dec: Nov. 27, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.	
2. Percentage of debt maturing in one year to total outstanding debt	Unit:Percentage Year:2024 Value:10.98% and 7.41 years	Debt maturing in one year should be < or must be < or = 20% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Unit: Amount and Percentage Year:2024	P1,980,094 M; 100% of debt service due paid on time	P2,049,982 M
Efficiency in accounting of NG financial transactions enhanced		P 466,249,000	P 456,299,000
NG ACCOUNTING PROGRAM		P 466,249,000	P 456,299,000
Outcome Indicator(s)			
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	Year:2024 Value:100%	100% efficiency	100% efficiency
2. Reconciled active cash balances	Unit:Number of TOP cash accounts (170 active accounts) Year: 2024 Value: 85%	Monthly reconcile 85% or 144 active TOP cash accounts or a total of 1,728 cash accounts for the year (TOP cash accounts as of Dec. 2022=170 accounts)	To reconcile monthly 85% or 145 of the active accounts or a total of 1740 cash accounts for the year
3. Timely submission of Journal Entry Vouchers	Unit:Monthly Transactions Year:2024 Value:100%	Electronically submit JEVs to COA within 10 days after the reference month (except December and January)	To submit electronically 100% of the monthly JEVs on the 10th day after the reference month
4. Efficient release of Certification	Unit:Request from NGAs Year:2024 Value:100%	100% efficiency	100% efficiency
Output Indicator(s)			
1. Submission of Journal Entry Vouchers (JEVs) to COA	Unit:Monthly Transactions Year:2024 Value:100%	Electronically submit 100% of JEVs to COA (online/softcopy)	To submit electronically 100% of the monthly JEVs to COA
2. Percentage of Certifications issued to requesting parties	Unit:Number of Request Year:2024 Value:85%	Release/issue certifications; 85% of the total number of requests received	To issue certifications equivalent to 80% of the requests received from agencies
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit:Number of Bank Accounts Year:2024 Value:85% of the bank accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	To submit 85% or 145 monthly bank reconciliation statement to COA within 20 days after receipt of bank statement or closing of the books of accounts whichever comes later

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4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule

Unit:Monthly Allocation
Year:2024
Value:100% of the NCA

Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM

To release 100% of the NCA to LGUs on the 1st working day of the month for NTA and within 5 days from receipt of complete documents for other shares