

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
New General Appropriations	1,031,936	970,495	932,742
General Fund	1,031,936	970,495	932,742
Automatic Appropriations	143,937	36,813	34,225
Grant Proceeds	101,967		
Retirement and Life Insurance Premiums	41,970	36,813	34,225
Continuing Appropriations	135,306	239,098	
Unobligated Releases for Capital Outlays			
Grant Proceeds		332	
R.A. No. 11639	57,973		
R.A. No. 11936		33,325	
Unobligated Releases for MOOE			
Grant Proceeds		88,673	
R.A. No. 11639	77,333		
R.A. No. 11936		116,768	
Budgetary Adjustment(s)	38,813		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	16,935		
Pension and Gratuity Fund	21,878		
Total Available Appropriations	1,349,992	1,246,406	966,967
Unused Appropriations	(375,158)	(239,098)	
Unobligated Allotment	(375,158)	(239,098)	
TOTAL OBLIGATIONS	974,834	1,007,308	966,967
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EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)		
<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>2023 Actual</u>	<u>2024 Current</u>	<u>2025 Proposed</u>
General Administration and Support	456,591,000	429,361,000	413,056,000
Regular	456,591,000	429,361,000	413,056,000
PS	204,277,000	172,596,000	155,155,000
MOOE	194,071,000	248,472,000	257,901,000
CO	58,243,000	8,293,000	

Support to Operations	199,708,000	229,821,000	246,004,000
Regular	199,708,000	229,821,000	246,004,000
PS	82,716,000	75,802,000	83,772,000
MOOE	90,618,000	117,069,000	114,771,000
CO	26,374,000	36,950,000	47,461,000
Operations	318,535,000	348,126,000	307,907,000
Regular	318,535,000	348,126,000	307,907,000
PS	211,372,000	227,472,000	189,325,000
MOOE	107,163,000	120,654,000	118,582,000
TOTAL AGENCY BUDGET	974,834,000	1,007,308,000	966,967,000
Regular	974,834,000	1,007,308,000	966,967,000
PS	498,365,000	475,870,000	428,252,000
MOOE	391,852,000	486,195,000	491,254,000
CO	84,617,000	45,243,000	47,461,000

STAFFING SUMMARY

	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	860	860	860
Total Number of Filled Positions	410	397	397

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 932,742,000
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OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	106,693,000	89,372,000		196,065,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	67,210,000	29,210,000		96,420,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	394,027,000	491,254,000	47,461,000	932,742,000
National Capital Region (NCR)	394,027,000	491,254,000	47,461,000	932,742,000
TOTAL AGENCY BUDGET	394,027,000	491,254,000	47,461,000	932,742,000
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SPECIAL PROVISION(S)

1. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	143,391,000	257,901,000		401,292,000
100000100001000	General Management and Supervision	142,016,000	257,901,000		399,917,000
100000100002000	Administration of Personnel Benefits	1,375,000			1,375,000
Sub-total, General Administration and Support		143,391,000	257,901,000		401,292,000
2000000000000000	Support to Operations	76,733,000	114,771,000	47,461,000	238,965,000
200000100001000	Legal Services	12,780,000	6,926,000		19,706,000
200000100002000	Management of Information Systems	39,429,000	101,641,000	47,461,000	188,531,000

200000100003000	Revenue Integrity Protection Service (RIPS) activities	24,524,000	6,204,000	30,728,000
Sub-total, Support to Operations		76,733,000	114,771,000	238,965,000
3000000000000000	Operations	173,903,000	118,582,000	292,485,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	106,693,000	89,372,000	196,065,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	18,073,000	15,156,000	33,229,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		17,102,000	17,102,000
310100100004000	Tax policy research and formulation (Direct Tax)	25,656,000	11,197,000	36,853,000
310100100005000	Tax policy research and formulation (Indirect Tax)	5,826,000	1,635,000	7,461,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	25,134,000	19,435,000	44,569,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	32,004,000	24,847,000	56,851,000
3201000000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	67,210,000	29,210,000	96,420,000
320100100001000	Privatization Group and Council Secretariat support	29,078,000	11,559,000	40,637,000
320100100002000	Negotiation of international financing transactions	19,582,000	11,299,000	30,881,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	18,550,000	6,352,000	24,902,000
Sub-total, Operations		173,903,000	118,582,000	292,485,000

TOTAL NEW APPROPRIATIONS	P	394,027,000	P	491,254,000	P	47,461,000	P	932,742,000
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Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	301,015	306,779	285,184
Total Permanent Positions	301,015	306,779	285,184

Other Compensation Common to All			
Personnel Economic Relief Allowance	10,401	10,728	9,528
Representation Allowance	7,343	7,278	8,016
Transportation Allowance	5,315	7,278	8,016
Clothing and Uniform Allowance	2,670	2,682	2,779
Overtime Pay	1,489		
Mid-Year Bonus - Civilian	25,356	25,564	23,766
Year End Bonus	25,692	25,564	23,766
Cash Gift	2,194	2,235	1,985
Productivity Enhancement Incentive	2,057	2,235	1,985
Performance Based Bonus	16,935		
Step Increment		766	712
Collective Negotiation Agreement	13,519		
Total Other Compensation Common to All	112,971	84,330	80,553
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	337	426	426
Overseas Allowance		5,224	5,366
Other Personnel Benefits	18,516		
Total Other Compensation for Specific Groups	18,853	5,650	5,792
Other Benefits			
Retirement and Life Insurance Premiums	35,782	36,813	34,225
PAG-IBIG Contributions	519	536	951
PhilHealth Contributions	5,021	6,151	6,425
Employees Compensation Insurance Premiums	521	536	476
Loyalty Award - Civilian	170	240	250
Terminal Leave	13,490	965	1,375
Total Other Benefits	55,503	45,241	43,702
Non-Permanent Positions	10,023	33,870	13,021
TOTAL PERSONNEL SERVICES	498,365	475,870	428,252
Maintenance and Other Operating Expenses			
Travelling Expenses	34,103	44,620	65,300
Training and Scholarship Expenses	16,963	24,761	16,302
Supplies and Materials Expenses	32,606	25,566	31,761
Utility Expenses	36,217	35,000	38,400
Communication Expenses	14,523	21,452	18,083
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	1,000		
Extraordinary and Miscellaneous Expenses	3,834	3,862	5,008
Professional Services	122,764	126,936	136,664
General Services	53,989	56,950	64,640
Repairs and Maintenance	3,377	34,955	5,055
Taxes, Insurance Premiums and Other Fees	7,137	8,750	9,050
Other Maintenance and Operating Expenses			
Advertising Expenses	46		
Printing and Publication Expenses	29	1,380	725
Representation Expenses	3,055	2,299	3,288
Rent/Lease Expenses	4,691	15,332	15,600
Membership Dues and Contributions to Organizations	783		
Subscription Expenses	47,519	54,344	61,744
Other Maintenance and Operating Expenses	9,216	29,988	19,634
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	391,852	486,195	491,254
TOTAL CURRENT OPERATING EXPENDITURES	890,217	962,065	919,506
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures		8,093	
Machinery and Equipment Outlay	34,319	36,750	47,461

Transportation Equipment Outlay	50,298		
Furniture, Fixtures and Books Outlay		400	
TOTAL CAPITAL OUTLAYS	84,617	45,243	47,461
GRAND TOTAL	974,834	1,007,308	966,967

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable, and supportive macroeconomic environment sustained.

ORGANIZATIONAL
OUTCOME : Fiscal sustainability attained
Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Fiscal sustainability attained		P 202,823,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 202,823,000
Outcome Indicator(s)		
1. Improved tax effort	14.3% (Dec 15, 2023, DBCC revised level)	14.10%
2. Improved government system that ensure transparency in all extractive industry transactions	100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	10	81
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	3	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	3	26
Asset and debt effectively managed		P 115,712,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 115,712,000
Outcome Indicator(s)		
1. Percentage of dividends collected from GOCC/ collection targets	100%	629.56%
2. Percentage of foreign borrowings and grants negotiated over targets	100%	273.23%
Output Indicator(s)		
1. Amount collected as dividend from GOCCs	P16.0B	Php 100.73 B
2. Value of foreign borrowings and grants negotiated	> or = US\$ 4,000M	US\$ 10,929.09M

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Fiscal sustainability attained		P 248,913,000	P 205,394,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 248,913,000	P 205,394,000
Outcome Indicator(s)			
1. Improved tax effort	FY 2022 - 14.60% FY 2021 - 14.10% FY 2020 - 14.00%	15.4% (DBCC Dec. 05, 2022)	14.7% (22 March 2024 DBCC approved level)
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2022 - 100% FY 2021 - 100% FY 2020 - 100%	100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2022 - 38 FY 2021 - 18 FY 2020 - 34	10	20
Output Indicator(s)			
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2022 - 5 FY 2021 - 6 FY 2020 - 6	3	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2022 - 8 FY 2021 - 4 FY 2020 - 4	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2022 - 21 FY 2021 - 30 FY 2020 - 14	5	7
Asset and debt effectively managed		P 99,213,000	P 102,513,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 99,213,000	P 102,513,000
Outcome Indicator(s)			
1. Percentage of dividends collected from GOCC/ collection targets	FY 2022 - 427.14% FY 2021 - 396.90% FY 2020 - 844.24%	100%	100%
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2022 - 334.45% FY 2021 - 897.05% FY 2020 - 2,287.96%	100%	100%
Output Indicator(s)			
1. Amount collected as dividend from GOCCs	FY 2022 - Php 68.34 B FY 2021 - Php 43.05 B FY 2020 - Php 119.08 B	Php 16.0 B	Php 20.0 B
2. Value of foreign borrowings and grants negotiated	FY 2022 - US\$ 13,378.20 M FY 2021 - US\$ 17,941.03 M FY 2020 - US\$ 16,015.72 M	> or = US\$ 4,000 M	> or = US\$ 4,000 M

B. BUREAU OF CUSTOMS

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
New General Appropriations	3,704,504	3,190,273	4,083,895
General Fund	3,704,504	3,190,273	4,083,895
Automatic Appropriations	1,531,908	1,571,089	1,579,513
Retirement and Life Insurance Premiums	159,049	155,661	164,085
Special Account	1,372,859	1,415,428	1,415,428
Continuing Appropriations	390,683	2,066,716	
Unreleased Appropriation for Capital Outlays			
R.A. No. 11639	100,000		
Unobligated Releases for Capital Outlays			
E.O. Nos. 592/635 - Non-Intrusive Container			
Inspection System Project Fund		2,042	
R.A. No. 11639	217,612		
R.A. No. 11936		1,958,222	
Unobligated Releases for MOOE			
E.O. Nos. 230/563 - Super Green Lane Trust Fund		7,055	
E.O. Nos. 592/635 - Non-Intrusive Container			
Inspection System Project Fund		15,340	
R.A. No. 11639	73,071		
R.A. No. 11936		84,057	
Budgetary Adjustment(s)	1,572,810		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	57,857		
Pension and Gratuity Fund	63,643		
Unprogrammed Appropriation			
Support to Foreign-Assisted Projects	1,451,310		
Total Available Appropriations	7,199,905	6,828,078	5,663,408
Unused Appropriations	(2,181,196)	(2,066,716)	
Unobligated Allotment	(2,181,196)	(2,066,716)	
TOTAL OBLIGATIONS	5,018,709	4,761,362	5,663,408
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EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)		
<u>GAS / STO /</u> <u>OPERATIONS / PROJECTS</u>	<u>2023</u> <u>Actual</u>	<u>2024</u> <u>Current</u>	<u>2025</u> <u>Proposed</u>
General Administration and Support	953,534,000	805,970,000	783,199,000
Regular	953,534,000	805,970,000	783,199,000
PS	526,397,000	375,540,000	358,947,000
MOOE	327,137,000	324,224,000	318,462,000
CO	100,000,000	106,206,000	105,790,000

Operations	4,065,175,000	3,955,392,000	4,880,209,000
Regular	3,985,180,000	3,955,392,000	4,880,209,000
PS	1,632,442,000	1,593,189,000	1,709,401,000
MOOE	1,147,152,000	1,400,173,000	1,573,730,000
CO	1,205,586,000	962,030,000	1,597,078,000
Projects / Purpose	79,995,000		
Foreign-Assisted Project(s)	79,995,000		
CO	79,995,000		
TOTAL AGENCY BUDGET	5,018,709,000	4,761,362,000	5,663,408,000
Regular	4,938,714,000	4,761,362,000	5,663,408,000
PS	2,158,839,000	1,968,729,000	2,068,348,000
MOOE	1,474,289,000	1,724,397,000	1,892,192,000
CO	1,305,586,000	1,068,236,000	1,702,868,000
Projects / Purpose	79,995,000		
Foreign-Assisted Project(s)	79,995,000		
CO	79,995,000		

	STAFFING SUMMARY		
	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	6,264	6,264	6,264
Total Number of Filled Positions	3,525	3,726	3,726

Proposed New Appropriations Language
For general administration and support and operations, as indicated hereunder.....P 4,083,895,000
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	PROPOSED 2025 (Cash-Based)			
OPERATIONS BY PROGRAM	PS	MOOE	CO	TOTAL
CUSTOMS REVENUE ENHANCEMENT PROGRAM	1,130,774,000	755,957,000	597,695,000	2,484,426,000
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM	436,952,000	362,345,000	39,383,000	838,680,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	619,011,000	1,102,927,000	702,168,000	2,424,106,000
Regional Allocation	1,285,252,000	333,837,000	40,700,000	1,659,789,000
National Capital Region (NCR)	850,699,000	100,001,000	11,100,000	961,800,000
Region I - Ilocos	26,617,000	6,402,000		33,019,000
Region II - Cagayan Valley	4,673,000	7,443,000	3,700,000	15,816,000
Region III - Central Luzon	52,984,000	29,768,000		82,752,000
Region IVA - CALABARZON	34,393,000	20,616,000	18,500,000	73,509,000
Region V - Bicol	18,050,000	9,485,000	3,700,000	31,235,000
Region VI - Western Visayas	26,581,000	12,748,000		39,329,000
Region VII - Central Visayas	67,850,000	34,251,000		102,101,000
Region VIII - Eastern Visayas	21,488,000	5,831,000		27,319,000
Region IX - Zamboanga Peninsula	29,594,000	12,819,000		42,413,000
Region X - Northern Mindanao	57,661,000	40,922,000	3,700,000	102,283,000
Region XI - Davao	67,778,000	43,841,000		111,619,000
Region XIII - CARAGA	26,884,000	9,710,000		36,594,000
TOTAL AGENCY BUDGET	1,904,263,000	1,436,764,000	742,868,000	4,083,895,000
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SPECIAL PROVISION(S)

1. Super Green Lane Fund. In addition to the amounts appropriated herein, Fifty Million Pesos (P50,000,000) shall be used for the maintenance and improvement of the operations of the Super Green Lane Facility, including the Automated Customs Operation System and related computer systems sourced from service fees collected from importers utilizing the Facility.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

2. Non-Intrusive Container Inspection System Project Fund. In addition to the amounts appropriated herein, One Billion Three Hundred Sixty Five Million Four Hundred Twenty Eight Thousand Pesos (P1,365,428,000) shall be used for the maintenance, improvement, and upgrading of the Non-Intrusive Container Inspection System sourced from the mandatory container security fee imposed on every 40 and 20-footer container or twenty equivalent units under the System.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

3. Tax Refund. The amount of Twenty Billion Fifty Eight Million Nine Hundred Fifty Thousand Pesos (P20,058,950,000) shall be used for the following:

(a) Refund of excess or erroneous collection of value-added tax (VAT) and other internal revenue taxes in accordance with Section 229 of R.A. No. 8424, as amended, including legal interest thereon treated as related expense;

(b) Refund of excess collections of duties pursuant to Title IX of R.A. No. 10863;

(c) Cash conversion of valid and unexpired Tax Credit Certificates (TCCs) in accordance with Section 204 of R.A. No. 8424, as amended; and

(d) Refund of input taxes attributable to zero-rated or effectively zero-rated transactions under Section 112 of R.A. No. 8424, as amended.

The amount intended for the payment of VAT refunds shall be limited to five percent (5%) of the total VAT collections of the BOC from the immediately preceding year, while those for payment of the other tax refunds shall be sourced from the current year's tax revenue collections of the BOC. All tax refund payments shall be subject to the following: (i) adjustment of the report on BOC's tax revenue collections equivalent to the tax refunds for current and prior years; and (ii) COA audit.

The amount herein shall be treated as trust receipts, subject to reversion of any unutilized amount at the end of the year to the unappropriated surplus of the General Fund in accordance with Section 31 of R.A. No. 10963 and Section 45, Chapter 5, Book VI of E.O. No. 292.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

4. Informer's Reward. Twenty percent (20%) of the actual proceeds from the sale of smuggled and confiscated goods or collected penalties established by law may be given as informer's reward to persons instrumental in the actual collections of additional revenues in accordance with Section 1512 of R.A. No. 10863.

Said amount, sourced from the proceeds of sale of smuggled and confiscated goods or collected penalties, shall be deposited with the National Treasury and recorded as trust receipts in accordance with E.O. No. 338, s. 1996.

5. Disposition of Forfeited Motor Transport Equipment and other Articles. Motor transport equipment and other articles forfeited or abandoned in favor of the government shall be sold at public auction by the BOC upon approval by the DOF. The proceeds of the sale shall be deposited with the National Treasury as income of the General Fund in accordance with Section 44, Chapter 5, Book VI of E.O. No. 292.

Any government agency participating in the said auction shall pay out of its programmed budget for the purpose, subject to the rules and regulations on the acquisition and use of government motor vehicles.

The Commissioner of Customs and the Bureau's web administrator or his/her equivalent shall be responsible for ensuring that the list of forfeited or abandoned motor equipment and other articles that have been sold in auction are posted on the BOC's website.

6. Reporting and Posting Requirements. The BOC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) BOC's website.

The BOC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

7. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	336,537,000	318,462,000	105,790,000	760,789,000
100000100001000	General management and supervision	267,884,000	318,462,000	105,790,000	692,136,000
	National Capital Region (NCR)	142,191,000	193,694,000	76,190,000	412,075,000
	Central Office	92,214,000	163,546,000	65,090,000	320,850,000
	Collection District II - A - Port of Manila	23,054,000	7,655,000		30,709,000
	Collection District II - B - Manila International Container Port	10,799,000	7,414,000	3,700,000	21,913,000
	Collection District III - Ninoy Aquino International Airport	16,124,000	15,079,000	7,400,000	38,603,000
	Region I - Ilocos	10,571,000	3,770,000		14,341,000
	Collection District I - Port of San Fernando	10,571,000	3,770,000		14,341,000

Region II - Cagayan Valley	<u>1,469,000</u>	<u>4,640,000</u>	<u>3,700,000</u>	<u>9,809,000</u>
Collection District XV - Port of Aparri	1,469,000	4,640,000	3,700,000	9,809,000
Region III - Central Luzon	<u>35,068,000</u>	<u>18,395,000</u>		<u>53,463,000</u>
Collection District XIII - Port of Subic	9,365,000	7,570,000		16,935,000
Collection District XIV - Port of Clark	20,941,000	5,722,000		26,663,000
Collection District XVI - Port of Limay	4,762,000	5,103,000		9,865,000
Region IVA - CALABARZON	<u>8,324,000</u>	<u>11,517,000</u>	<u>18,500,000</u>	<u>38,341,000</u>
Collection District IV - Port of Batangas	8,324,000	11,517,000	18,500,000	38,341,000
Region V - Bicol	<u>6,155,000</u>	<u>5,041,000</u>	<u>3,700,000</u>	<u>14,896,000</u>
Collection District V - Port of Legaspi	6,155,000	5,041,000	3,700,000	14,896,000
Region VI - Western Visayas	<u>6,676,000</u>	<u>7,231,000</u>		<u>13,907,000</u>
Collection District VI - Port of Iloilo	6,676,000	7,231,000		13,907,000
Region VII - Central Visayas	<u>12,978,000</u>	<u>8,531,000</u>		<u>21,509,000</u>
Collection District VII - Port of Cebu	12,978,000	8,531,000		21,509,000
Region VIII - Eastern Visayas	<u>5,894,000</u>	<u>4,627,000</u>		<u>10,521,000</u>
Collection District VIII - Port of Tacloban	5,894,000	4,627,000		10,521,000
Region IX - Zamboanga Peninsula	<u>9,738,000</u>	<u>6,413,000</u>		<u>16,151,000</u>
Collection District XI - Port of Zamboanga	9,738,000	6,413,000		16,151,000
Region X - Northern Mindanao	<u>10,256,000</u>	<u>22,342,000</u>	<u>3,700,000</u>	<u>36,298,000</u>
Collection District X - Port of Cagayan de Oro	10,256,000	22,342,000	3,700,000	36,298,000
Region XI - Davao	<u>12,572,000</u>	<u>25,343,000</u>		<u>37,915,000</u>
Collection District XII - Port of Davao	12,572,000	25,343,000		37,915,000
Region XIII - CARAGA	<u>5,992,000</u>	<u>6,918,000</u>		<u>12,910,000</u>
Collection District IX - Port of Surigao	5,992,000	6,918,000		12,910,000

100000100002000	Administration of Personnel Benefits	<u>68,653,000</u>		<u>68,653,000</u>
	National Capital Region (NCR)	<u>68,653,000</u>		<u>68,653,000</u>
	Central Office	<u>68,653,000</u>		<u>68,653,000</u>
Sub-total, General Administration and Support		<u>336,537,000</u>	<u>318,462,000</u>	<u>105,790,000</u> <u>760,789,000</u>
3000000000000000	Operations	<u>1,567,726,000</u>	<u>1,118,302,000</u>	<u>637,078,000</u> <u>3,323,106,000</u>
3101000000000000	CUSTOMS REVENUE ENHANCEMENT PROGRAM	<u>1,130,774,000</u>	<u>755,957,000</u>	<u>597,695,000</u> <u>2,484,426,000</u>
310100100001000	Legal Services	<u>135,283,000</u>	<u>90,650,000</u>	<u>225,933,000</u>
	National Capital Region (NCR)	<u>130,193,000</u>	<u>88,751,000</u>	<u>218,944,000</u>
	Central Office	<u>124,203,000</u>	<u>85,964,000</u>	<u>210,167,000</u>
	Collection District II - A - Port of Manila		<u>1,191,000</u>	<u>1,191,000</u>
	Collection District II - B - Manila International Container Port		<u>594,000</u>	<u>594,000</u>
	Collection District III - Ninoy Aquino International Airport	<u>5,990,000</u>	<u>1,002,000</u>	<u>6,992,000</u>
	Region I - Ilocos		<u>114,000</u>	<u>114,000</u>
	Collection District I - Port of San Fernando		<u>114,000</u>	<u>114,000</u>
	Region III - Central Luzon	<u>3,234,000</u>	<u>157,000</u>	<u>3,391,000</u>
	Collection District XIII - Port of Subic	<u>3,234,000</u>	<u>157,000</u>	<u>3,391,000</u>
	Region IVA - CALABARZON	<u>529,000</u>	<u>488,000</u>	<u>1,017,000</u>
	Collection District IV - Port of Batangas	<u>529,000</u>	<u>488,000</u>	<u>1,017,000</u>
	Region VII - Central Visayas		<u>677,000</u>	<u>677,000</u>
	Collection District VII - Port of Cebu		<u>677,000</u>	<u>677,000</u>
	Region VIII - Eastern Visayas		<u>210,000</u>	<u>210,000</u>
	Collection District VIII - Port of Tacloban		<u>210,000</u>	<u>210,000</u>
	Region X - Northern Mindanao	<u>1,327,000</u>	<u>131,000</u>	<u>1,458,000</u>
	Collection District X - Port of Cagayan de Oro	<u>1,327,000</u>	<u>131,000</u>	<u>1,458,000</u>
	Region XI - Davao		<u>49,000</u>	<u>49,000</u>
	Collection District XII - Port of Davao		<u>49,000</u>	<u>49,000</u>

Region XIII - CARAGA		<u>73,000</u>	<u>73,000</u>
Collection District IX - Port of Surigao		73,000	73,000
310100100002000	Information communication and technology support services	<u>52,295,000</u>	<u>424,676,000</u>
National Capital Region (NCR)		<u>52,295,000</u>	<u>424,676,000</u>
Central Office		52,295,000	424,676,000
310100100003000	Examination and appraisal of imports	<u>770,676,000</u>	<u>105,443,000</u>
National Capital Region (NCR)		<u>609,964,000</u>	<u>63,358,000</u>
Central Office		57,589,000	38,542,000
Collection District II - A - Port of Manila		186,744,000	7,936,000
Collection District II - B - Manila International Container Port		126,233,000	9,223,000
Collection District III - Ninoy Aquino International Airport		239,398,000	7,657,000
Region I - Ilocos		<u>7,218,000</u>	<u>1,017,000</u>
Collection District I - Port of San Fernando		7,218,000	1,017,000
Region II - Cagayan Valley		<u>997,000</u>	<u>926,000</u>
Collection District XV - Port of Aparri		997,000	926,000
Region III - Central Luzon		<u>8,820,000</u>	<u>2,578,000</u>
Collection District XIII - Port of Subic		3,167,000	752,000
Collection District XIV - Port of Clark			1,229,000
Collection District XVI - Port of Limay		5,653,000	597,000
Region IVA - CALABARZON		<u>11,791,000</u>	<u>3,111,000</u>
Collection District IV - Port of Batangas		11,791,000	3,111,000
Region V - Bicol		<u>6,282,000</u>	<u>1,068,000</u>
Collection District V - Port of Legaspi		6,282,000	1,068,000
Region VI - Western Visayas		<u>12,623,000</u>	<u>1,267,000</u>
Collection District VI - Port of Iloilo		12,623,000	1,267,000
Region VII - Central Visayas		<u>32,828,000</u>	<u>12,480,000</u>
Collection District VII - Port of Cebu		32,828,000	12,480,000

	Region VIII - Eastern Visayas	<u>9,956,000</u>	<u>335,000</u>	<u>10,291,000</u>
	Collection District VIII - Port of Tacloban	9,956,000	335,000	10,291,000
	Region IX - Zamboanga Peninsula	<u>13,578,000</u>	<u>899,000</u>	<u>14,477,000</u>
	Collection District XI - Port of Zamboanga	13,578,000	899,000	14,477,000
	Region X - Northern Mindanao	<u>19,172,000</u>	<u>7,663,000</u>	<u>26,835,000</u>
	Collection District X - Port of Cagayan de Oro	19,172,000	7,663,000	26,835,000
	Region XI - Davao	<u>23,883,000</u>	<u>10,152,000</u>	<u>34,035,000</u>
	Collection District XII - Port of Davao	23,883,000	10,152,000	34,035,000
	Region XIII - CARAGA	<u>13,564,000</u>	<u>589,000</u>	<u>14,153,000</u>
	Collection District IX - Port of Surigao	13,564,000	589,000	14,153,000
310100100004000	Coordination of the activities of the export control units of various ports	<u>25,521,000</u>	<u>131,072,000</u>	<u>156,593,000</u>
	National Capital Region (NCR)	<u>25,521,000</u>	<u>131,072,000</u>	<u>156,593,000</u>
	Central Office	25,521,000	131,072,000	156,593,000
310100100005000	Evaluation and classification of importation	<u>12,912,000</u>		<u>12,912,000</u>
	National Capital Region (NCR)	<u>12,912,000</u>		<u>12,912,000</u>
	Central Office	12,912,000		12,912,000
310100100006000	Warehousing Services	<u>134,087,000</u>	<u>4,116,000</u>	<u>138,203,000</u>
	National Capital Region (NCR)	<u>90,159,000</u>	<u>2,289,000</u>	<u>92,448,000</u>
	Collection District II - A - Port of Manila	55,973,000	931,000	56,904,000
	Collection District II - B - Manila International Container Port	14,294,000	391,000	14,685,000
	Collection District III - Ninoy Aquino International Airport	19,892,000	967,000	20,859,000
	Region I - Ilocos		<u>67,000</u>	<u>67,000</u>
	Collection District I - Port of San Fernando		67,000	67,000
	Region II - Cagayan Valley	<u>431,000</u>		<u>431,000</u>
	Collection District XV - Port of Aparri	431,000		431,000

	Region III - Central Luzon	2,599,000	82,000		2,681,000
	Collection District XIII - Port of Subic	2,599,000			2,599,000
	Collection District XIV - Port of Clark		82,000		82,000
	Region IVA - CALABARZON	6,160,000	177,000		6,337,000
	Collection District IV - Port of Batangas	6,160,000	177,000		6,337,000
	Region V - Bicol	1,138,000	196,000		1,334,000
	Collection District V - Port of Legaspi	1,138,000	196,000		1,334,000
	Region VII - Central Visayas	7,389,000	349,000		7,738,000
	Collection District VII - Port of Cebu	7,389,000	349,000		7,738,000
	Region VIII - Eastern Visayas	576,000			576,000
	Collection District VIII - Port of Tacloban	576,000			576,000
	Region IX - Zamboanga Peninsula	1,430,000	214,000		1,644,000
	Collection District XI - Port of Zamboanga	1,430,000	214,000		1,644,000
	Region X - Northern Mindanao	5,866,000	307,000		6,173,000
	Collection District X - Port of Cagayan de Oro	5,866,000	307,000		6,173,000
	Region XI - Davao	16,350,000	359,000		16,709,000
	Collection District XII - Port of Davao	16,350,000	359,000		16,709,000
	Region XIII - CARAGA	1,989,000	76,000		2,065,000
	Collection District IX - Port of Surigao	1,989,000	76,000		2,065,000
3201000000000000	CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM	436,952,000	362,345,000	39,383,000	838,680,000
320100100001000	Surveillance and prevention of smuggling	436,952,000	362,345,000	39,383,000	838,680,000
	National Capital Region (NCR)	337,822,000	299,088,000	39,383,000	676,293,000
	Central Office	185,624,000	259,127,000	39,383,000	484,134,000
	Collection District II - A - Port of Manila	94,731,000	19,586,000		114,317,000
	Collection District II - B - Manila International Container Port	29,397,000	13,624,000		43,021,000
	Collection District III - Ninoy Aquino International Airport	28,070,000	6,751,000		34,821,000

Region I - Ilocos	<u>8,828,000</u>	<u>1,434,000</u>	<u>10,262,000</u>
Collection District I - Port of San Fernando	8,828,000	1,434,000	10,262,000
Region II - Cagayan Valley	<u>1,776,000</u>	<u>1,877,000</u>	<u>3,653,000</u>
Collection District XV - Port of Aparri	1,776,000	1,877,000	3,653,000
Region III - Central Luzon	<u>3,263,000</u>	<u>8,556,000</u>	<u>11,819,000</u>
Collection District XIII - Port of Subic	846,000	4,025,000	4,871,000
Collection District XIV - Port of Clark		2,877,000	2,877,000
Collection District XVI - Port of Limay	2,417,000	1,654,000	4,071,000
Region IVA - CALABARZON	<u>7,589,000</u>	<u>5,323,000</u>	<u>12,912,000</u>
Collection District IV - Port of Batangas	7,589,000	5,323,000	12,912,000
Region V - Bicol	<u>4,475,000</u>	<u>3,180,000</u>	<u>7,655,000</u>
Collection District V - Port of Legaspi	4,475,000	3,180,000	7,655,000
Region VI - Western Visayas	<u>7,282,000</u>	<u>4,250,000</u>	<u>11,532,000</u>
Collection District VI - Port of Iloilo	7,282,000	4,250,000	11,532,000
Region VII - Central Visayas	<u>14,655,000</u>	<u>12,214,000</u>	<u>26,869,000</u>
Collection District VII - Port of Cebu	14,655,000	12,214,000	26,869,000
Region VIII - Eastern Visayas	<u>5,062,000</u>	<u>659,000</u>	<u>5,721,000</u>
Collection District VIII - Port of Tacloban	5,062,000	659,000	5,721,000
Region IX - Zamboanga Peninsula	<u>4,848,000</u>	<u>5,293,000</u>	<u>10,141,000</u>
Collection District XI - Port of Zamboanga	4,848,000	5,293,000	10,141,000
Region X - Northern Mindanao	<u>21,040,000</u>	<u>10,479,000</u>	<u>31,519,000</u>
Collection District X - Port of Cagayan de Oro	21,040,000	10,479,000	31,519,000
Region XI - Davao	<u>14,973,000</u>	<u>7,938,000</u>	<u>22,911,000</u>
Collection District XII - Port of Davao	14,973,000	7,938,000	22,911,000

Region XIII - CARAGA	5,339,000	2,054,000	7,393,000
Collection District IX - Port of Surigao	5,339,000	2,054,000	7,393,000
Sub-total, Operations	1,567,726,000	1,118,302,000	637,078,000 3,323,106,000

TOTAL NEW APPROPRIATIONS	P 1,904,263,000	P 1,436,764,000	P 742,868,000 P 4,083,895,000
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Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	1,330,770	1,297,215	1,367,403
Total Permanent Positions	1,330,770	1,297,215	1,367,403
Other Compensation Common to All			
Personnel Economic Relief Allowance	86,484	85,272	89,424
Representation Allowance	11,977	9,078	10,488
Transportation Allowance	10,782	9,078	10,488
Clothing and Uniform Allowance	21,892	21,318	26,082
Mid-Year Bonus - Civilian	107,836	108,101	113,951
Year End Bonus	109,518	108,101	113,951
Cash Gift	17,916	17,765	18,630
Productivity Enhancement Incentive	18,415	17,765	18,630
Step Increment		3,241	3,417
Total Other Compensation Common to All	384,820	379,719	405,061
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	245	245	245
Quarters Allowance		7,617	7,617
Other Personnel Benefits	71,672		
Total Other Compensation for Specific Groups	71,917	7,862	7,862
Other Benefits			
Retirement and Life Insurance Premiums	159,049	155,661	164,085
PAG-IBIG Contributions	4,310	4,268	8,939
PhilHealth Contributions	28,905	28,794	33,949
Employees Compensation Insurance Premiums	4,310	4,268	4,472
Loyalty Award - Civilian	5,733	1,790	1,745
Terminal Leave	163,777	82,973	68,653
Total Other Benefits	366,084	277,754	281,843
Non-Permanent Positions	5,248	6,179	6,179
TOTAL PERSONNEL SERVICES	2,158,839	1,968,729	2,068,348
Maintenance and Other Operating Expenses			
Travelling Expenses	37,228	25,691	40,876
Training and Scholarship Expenses	38,871	35,306	54,160
Supplies and Materials Expenses	184,619	241,119	215,981

Utility Expenses	111,428	105,487	117,133
Communication Expenses	69,173	112,221	107,976
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	69,500	69,500	69,500
Extraordinary and Miscellaneous Expenses	10,967	12,020	13,355
Professional Services	171,165	214,667	210,893
General Services	101,094	91,631	116,229
Repairs and Maintenance	430,235	485,716	496,255
Taxes, Insurance Premiums and Other Fees	9,711	11,863	15,395
Other Maintenance and Operating Expenses			
Advertising Expenses	96	612	502
Printing and Publication Expenses	1,993	1,446	1,566
Representation Expenses	3,522	2,057	2,671
Transportation and Delivery Expenses	2,769	1,773	1,810
Rent/Lease Expenses	37,841	31,036	46,373
Subscription Expenses	157,809	229,653	333,204
Bank Transaction Fee		1,336	561
Other Maintenance and Operating Expenses	36,268	51,263	47,752
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>1,474,289</u>	<u>1,724,397</u>	<u>1,892,192</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>3,633,128</u>	<u>3,693,126</u>	<u>3,960,540</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures	100,000	25,424	48,070
Machinery and Equipment Outlay	1,285,581	976,562	1,597,598
Transportation Equipment Outlay		66,250	57,200
TOTAL CAPITAL OUTLAYS	<u>1,385,581</u>	<u>1,068,236</u>	<u>1,702,868</u>
GRAND TOTAL	<u>5,018,709</u>	<u>4,761,362</u>	<u>5,663,408</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Revenue collection improved
Secured trade facilitation by international standards achieved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Revenue collection improved		P 2,068,881,000
CUSTOMS REVENUE ENHANCEMENT PROGRAM		P 2,068,881,000
Outcome Indicator(s)		
1. Percentage increase in revenue collection	8.9%	2.4%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	3.40%	5.14%
3. Apprehension of smuggling activities	130	980

Output Indicator(s)		
1. Amount of duties and taxes collected and percentage to BESF targets	P765.586B	883.213B (15.4%)
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.60%	96.76%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	48 cases	90 cases
Secured trade facilitation by international standards achieved		
		P 1,996,294,000
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM		
		P 1,996,294,000
Outcome Indicator(s)		
1. Percentage of enforcement actions undertaken resulting to seizures	155%	86%
2. Percentage of cargo clearance process improved	2%	2.36%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	266	388
Output Indicator(s)		
1. Number of enforcement actions (alerts) undertaken	216	1,110
2. Percentage of shipment selected and physically examined or x-rayed	2%	51.64%
3. Number of cases of anti-social goods seized	216	388

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Revenue collection improved		P 1,809,545,000	P 2,637,942,000
CUSTOMS REVENUE ENHANCEMENT PROGRAM		P 1,809,545,000	P 2,637,942,000
Outcome Indicator(s)			
1. Percentage increase in revenue collection	34.0%	4.9%	7.6%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	3.40%	3.60%	3.70%
3. Apprehension of smuggling activities	100	352	352
Output Indicator(s)			
1. Amount of duties and taxes collected and percentage to BESF targets	862.419B	1,000.160B	1,076.437B
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.00%	96.60%	96.60%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	48 cases	48 cases	48 cases

Secured trade facilitation by international standards achieved		P 2,145,847,000	P 2,242,267,000
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM		P 2,145,847,000	P 2,242,267,000
Outcome Indicator(s)			
1. Percentage of enforcement actions undertaken resulting to seizures	160%	175%	80%
2. Percentage of cargo clearance process improved	1.5%	1.5%	1.60%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	220	352	140
Output Indicator(s)			
1. Number of enforcement actions (alerts) undertaken	180	238	440
2. Percentage of shipment selected and physically examined or x-rayed	50%	2%	2%
3. Number of cases of anti-social goods seized	180	352	140

C. BUREAU OF INTERNAL REVENUE

Appropriations/Obligations

(In Thousand Pesos)

Description	(Cash-Based)		
	2023	2024	2025
New General Appropriations	12,446,731	14,993,558	16,889,796
General Fund	12,446,731	14,993,558	16,889,796
Automatic Appropriations	768,606	745,700	794,544
Retirement and Life Insurance Premiums	768,606	745,700	794,544
Continuing Appropriations	386,328	424,613	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	136,871		
R.A. No. 11936		326,519	
Unobligated Releases for MOOE			
R.A. No. 11639	249,456		
R.A. No. 11936		98,090	
Unobligated Releases for FinEx			
R.A. No. 11639	1		
R.A. No. 11936		4	
Budgetary Adjustment(s)	1,395,052		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	978,079		
Pension and Gratuity Fund	371,820		

Unprogrammed Appropriation			
Miscellaneous Personnel Benefits Fund-Staffing			
Modifications/ Upgrading of Salaries (Civilian)	45,153		
Total Available Appropriations	14,996,717	16,163,871	17,684,340
Unused Appropriations	(484,734)	(424,613)	
Unobligated Allotment	(484,734)	(424,613)	
TOTAL OBLIGATIONS	14,511,983	15,739,258	17,684,340
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EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)
GAS / STO / OPERATIONS / PROJECTS	2023 Actual	2024 Current	2025 Proposed
General Administration and Support	4,665,459,000	3,963,212,000	4,121,178,000
Regular	4,665,459,000	3,963,212,000	4,121,178,000
PS	3,886,789,000	2,481,231,000	2,422,878,000
MOOE	571,387,000	587,870,000	592,294,000
FinEx	80,209,000	54,424,000	30,893,000
CO	127,074,000	839,687,000	1,075,113,000
Operations	9,846,524,000	11,776,046,000	13,563,162,000
Regular	9,846,524,000	11,776,046,000	13,563,162,000
PS	6,264,094,000	6,815,090,000	7,295,846,000
MOOE	3,281,968,000	4,886,987,000	5,464,381,000
CO	300,462,000	73,969,000	802,935,000
TOTAL AGENCY BUDGET	14,511,983,000	15,739,258,000	17,684,340,000
Regular	14,511,983,000	15,739,258,000	17,684,340,000
PS	10,150,883,000	9,296,321,000	9,718,724,000
MOOE	3,853,355,000	5,474,857,000	6,056,675,000
FinEx	80,209,000	54,424,000	30,893,000
CO	427,536,000	913,656,000	1,878,048,000

STAFFING SUMMARY

	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	21,482	21,482	21,482
Total Number of Filled Positions	15,154	15,666	15,666

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 16,889,796,000
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OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
REVENUE ADMINISTRATION PROGRAM	6,682,207,000	5,464,381,000	802,935,000	12,949,523,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based)
(in pesos)

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	1,744,807,000	3,258,828,000	30,893,000	616,228,000	5,650,756,000
Regional Allocation	7,179,373,000	2,797,847,000		1,261,820,000	11,239,040,000
National Capital Region (NCR)	2,216,137,000	1,193,378,000		61,177,000	3,470,692,000
Region I - Ilocos	352,721,000	85,341,000		90,000,000	528,062,000
Cordillera Administrative Region (CAR)	268,036,000	65,253,000		75,978,000	409,267,000
Region II - Cagayan Valley	247,724,000	58,409,000		98,000,000	404,133,000
Region III - Central Luzon	548,828,000	175,842,000		150,000,000	874,670,000
Region IVA - CALABARZON	711,806,000	308,738,000		417,650,000	1,438,194,000
Region V - Bicol	309,555,000	88,985,000			398,540,000
Region VI - Western Visayas	482,778,000	167,804,000		150,000,000	800,582,000
Region VII - Central Visayas	312,069,000	172,188,000			484,257,000
Region VIII - Eastern Visayas	294,974,000	71,071,000			366,045,000
Region IX - Zamboanga Peninsula	289,998,000	67,890,000			357,888,000
Region X - Northern Mindanao	340,889,000	82,460,000		39,300,000	462,649,000
Region XI - Davao	325,128,000	116,935,000		11,986,000	454,049,000
Region XII - SOCCSKSARGEN	275,914,000	81,778,000		71,765,000	429,457,000
Region XIII - CARAGA	202,816,000	61,775,000		95,964,000	360,555,000
TOTAL AGENCY BUDGET	8,924,180,000	6,056,675,000	30,893,000	1,878,048,000	16,889,796,000
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SPECIAL PROVISION(S)

1. Tax Refund. The amount of Thirteen Billion Nine Hundred Thirteen Million Six Hundred Twenty Six Thousand Two Hundred Fourteen Pesos (P13,913,626,214) shall be used for the following:

(a) Refund of excess or erroneous collection of value-added tax (VAT) and other internal revenue taxes in accordance with Section 229 of R.A. No. 8424, as amended, including legal interest thereon treated as related expense;

(b) Cash conversion of valid and unexpired TCCs in accordance with Section 204 of R.A. No. 8424, as amended;

(c) Refund of input taxes attributable to zero-rated or effectively zero-rated transactions under Section 112 of R.A. No. 8424, as amended; and

(d) Monetization of VAT TCCs as part of the TCC Monetization Program.

The amount intended for the payment of VAT refunds shall be limited to five percent (5%) of the total VAT collections of the BIR from the immediately preceding year, while those for payment of other tax refunds shall be sourced from the current year's tax revenue collections of the BIR. All tax refund payments shall be subject to the following: (i) adjustment of the report on BIR's tax revenue collections equivalent to the tax refunds for current and prior years; and (ii) COA audit.

The amount herein shall be treated as trust receipts, subject to reversion of any unutilized amount at the end of the year to the unappropriated surplus of the General Fund in accordance with Section 31 of R.A. No. 10963 and Section 45, Chapter 5, Book VI of E.O. No. 292.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

2. Informer's Reward. Ten percent (10%) of the revenues, surcharges or fees recovered or fines or penalties imposed for violations of R.A. No. 8424, as amended, or One Million Pesos (P1,000,000) per case, whichever is lower, may be given as informer's reward to persons instrumental in the discovery and seizure of such goods, except all public officials, whether incumbent or retired, who acquired the information in the course of performance of their duties during their incumbency and their relatives within the sixth degree of consanguinity in accordance with Section 282 (A) of R.A. No. 8424, as amended.

Said amount, sourced from the revenues, surcharges or fees recovered or fines or penalties imposed shall be deposited with the National Treasury and recorded as trust receipts in accordance with E.O. No. 338.

3. Reporting and Posting Requirements. The BIR shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
(b) BIR's website.

The BIR shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	2,241,973,000	592,294,000	30,893,000	1,075,113,000
100000100001000	General Management and Supervision	1,900,471,000	553,143,000	30,893,000	1,075,113,000
	National Capital Region (NCR)	867,050,000	289,000,000	30,893,000	371,513,000
	Central Office	290,988,000	118,960,000	30,893,000	310,336,000
	Revenue Regional Office V - Caloocan City	68,948,000	10,608,000		79,556,000
	Revenue Regional Office VI - Manila	57,945,000	21,883,000		61,177,000
	Revenue Regional Office VII-A - Quezon City	148,519,000	55,420,000		203,939,000
	Revenue Regional Office VII-B - East National Capital Region	74,333,000	14,943,000		89,276,000
	Revenue Regional Office VIII-A - Makati City	143,867,000	47,581,000		191,448,000
	Revenue Regional Office VIII-B - South National Capital Region	82,450,000	19,605,000		102,055,000
	Region I - Ilocos	32,697,000	9,383,000		42,080,000
	Revenue Regional Office I - Calasiao, Pangasinan	32,697,000	9,383,000		42,080,000

Cordillera Administrative Region (CAR)	<u>27,158,000</u>	<u>6,486,000</u>		<u>33,644,000</u>
Revenue Regional Office II - Cordillera Administrative Region	27,158,000	6,486,000		33,644,000
Region II - Cagayan Valley	<u>33,737,000</u>	<u>22,640,000</u>		<u>56,377,000</u>
Revenue Regional Office III - Tuguegarao, Cagayan	33,737,000	22,640,000		56,377,000
Region III - Central Luzon	<u>51,917,000</u>	<u>40,204,000</u>		<u>92,121,000</u>
Revenue Regional Office IV - San Fernando, Pampanga	51,917,000	40,204,000		92,121,000
Region IVA - CALABARZON	<u>548,668,000</u>	<u>52,804,000</u>	<u>417,650,000</u>	<u>1,019,122,000</u>
Revenue Regional Office IXA - Cavite, Batangas, Mindoro and Romblon (CaBaMiRo)	261,393,000	26,332,000	161,000,000	448,725,000
Revenue Regional Office IXB - Laguna, Quezon and Marinduque (LaQueMar)	287,275,000	26,472,000	256,650,000	570,397,000
Region V - Bicol	<u>32,418,000</u>	<u>3,056,000</u>		<u>35,474,000</u>
Revenue Regional Office X - Legaspi City	32,418,000	3,056,000		35,474,000
Region VI - Western Visayas	<u>57,889,000</u>	<u>32,199,000</u>	<u>150,000,000</u>	<u>240,088,000</u>
Revenue Regional Office XI - Iloilo City	26,411,000	8,876,000		35,287,000
Revenue Regional Office XII - Bacolod City	31,478,000	23,323,000	150,000,000	204,801,000
Region VII - Central Visayas	<u>40,210,000</u>	<u>27,401,000</u>		<u>67,611,000</u>
Revenue Regional Office XIII - Cebu City	40,210,000	27,401,000		67,611,000
Region VIII - Eastern Visayas	<u>33,724,000</u>	<u>4,658,000</u>		<u>38,382,000</u>
Revenue Regional Office XIV - Tacloban City	33,724,000	4,658,000		38,382,000
Region IX - Zamboanga Peninsula	<u>33,705,000</u>	<u>17,626,000</u>		<u>51,331,000</u>
Revenue Regional Office XV - Zamboanga City	33,705,000	17,626,000		51,331,000
Region X - Northern Mindanao	<u>41,005,000</u>	<u>5,328,000</u>	<u>28,000,000</u>	<u>74,333,000</u>
Revenue Regional Office XVI - Cagayan de Oro City	41,005,000	5,328,000	28,000,000	74,333,000
Region XI - Davao	<u>40,335,000</u>	<u>27,578,000</u>	<u>11,986,000</u>	<u>79,899,000</u>
Revenue Regional Office XIX - Davao City	40,335,000	27,578,000	11,986,000	79,899,000

	Region XII - SOCCSKSARGEN	31,814,000	8,532,000		40,346,000
	Revenue Regional Office XVIII - Koronadal City	31,814,000	8,532,000		40,346,000
	Region XIII - CARAGA	28,144,000	6,248,000	95,964,000	130,356,000
	Revenue Regional Office XVII - Butuan City	28,144,000	6,248,000	95,964,000	130,356,000
100000100002000	Human Resource Development	65,067,000	17,481,000		82,548,000
	National Capital Region (NCR)	65,067,000	17,481,000		82,548,000
	Central Office	65,067,000	17,481,000		82,548,000
100000100003000	Investigation and prosecution of Administrative cases filed against revenue personnel and the security program	15,228,000	21,670,000		36,898,000
	National Capital Region (NCR)	15,228,000	21,670,000		36,898,000
	Central Office	15,228,000	21,670,000		36,898,000
100000100004000	Administration of Personnel Benefits	261,207,000			261,207,000
	National Capital Region (NCR)	261,207,000			261,207,000
	Central Office	261,207,000			261,207,000
Sub-total, General Administration and Support		2,241,973,000	592,294,000	30,893,000	1,075,113,000
3000000000000000	Operations	6,682,207,000	5,464,381,000	802,935,000	12,949,523,000
3101000000000000	REVENUE ADMINISTRATION PROGRAM	6,682,207,000	5,464,381,000	802,935,000	12,949,523,000
310100100001000	Formulation, coordination, monitoring and evaluation of registration, collection and assessment services, including tax formulation of procedures and policies on tax fraud investigations and intelligence operations	209,598,000	28,049,000		237,647,000
	National Capital Region (NCR)	209,598,000	28,049,000		237,647,000
	Central Office	209,598,000	28,049,000		237,647,000
310100100002000	Issuance of tax rulings, decisions on appealed cases and assistance in the prosecution of civil and criminal cases	129,417,000	11,809,000		141,226,000
	National Capital Region (NCR)	129,417,000	11,809,000		141,226,000
	Central Office	129,417,000	11,809,000		141,226,000
310100100003000	Implementation of the tax information and education program	61,419,000	23,531,000		84,950,000
	National Capital Region (NCR)	61,419,000	23,531,000		84,950,000
	Central Office	61,419,000	23,531,000		84,950,000

310100100004000	Enforcement of Internal Revenue Laws	<u>6,009,323,000</u>	<u>2,821,861,000</u>	<u>497,043,000</u>	<u>9,328,227,000</u>
	National Capital Region (NCR)	<u>2,079,508,000</u>	<u>1,481,535,000</u>		<u>3,561,043,000</u>
	Central Office	439,433,000	458,197,000		897,630,000
	Revenue Regional Office V - Caloocan City	324,436,000	147,374,000		471,810,000
	Revenue Regional Office VI - Manila	364,773,000	178,509,000		543,282,000
	Revenue Regional Office VII-A - Quezon City	405,288,000	120,512,000		525,800,000
	Revenue Regional Office VII-B - East National Capital Region	31,870,000	274,706,000		306,576,000
	Revenue Regional Office VIII-A - Makati City	477,863,000	95,060,000		572,923,000
	Revenue Regional Office VIII-B - South National Capital Region	35,845,000	207,177,000		243,022,000
	Region I - Ilocos	<u>320,024,000</u>	<u>75,958,000</u>	<u>90,000,000</u>	<u>485,982,000</u>
	Revenue Regional Office I - Calasiao, Pangasinan	320,024,000	75,958,000	90,000,000	485,982,000
	Cordillera Administrative Region (CAR)	<u>240,878,000</u>	<u>58,767,000</u>	<u>75,978,000</u>	<u>375,623,000</u>
	Revenue Regional Office II - Cordillera Administrative Region	240,878,000	58,767,000	75,978,000	375,623,000
	Region II - Cagayan Valley	<u>213,987,000</u>	<u>35,769,000</u>	<u>98,000,000</u>	<u>347,756,000</u>
	Revenue Regional Office III - Tuguegarao, Cagayan	213,987,000	35,769,000	98,000,000	347,756,000
	Region III - Central Luzon	<u>496,911,000</u>	<u>135,638,000</u>	<u>150,000,000</u>	<u>782,549,000</u>
	Revenue Regional Office IV - San Fernando, Pampanga	496,911,000	135,638,000	150,000,000	782,549,000
	Region IVA - CALABARZON	<u>163,138,000</u>	<u>255,934,000</u>		<u>419,072,000</u>
	Revenue Regional Office IXA - Cavite, Batangas, Mindoro and Romblon (CaBaMiRo)	87,153,000	162,043,000		249,196,000
	Revenue Regional Office IXB - Laguna, Quezon and Marinduque (LaQueMar)	75,985,000	93,891,000		169,876,000
	Region V - Bicol	<u>277,137,000</u>	<u>85,929,000</u>		<u>363,066,000</u>
	Revenue Regional Office X - Legaspi City	277,137,000	85,929,000		363,066,000
	Region VI - Western Visayas	<u>424,889,000</u>	<u>135,605,000</u>		<u>560,494,000</u>
	Revenue Regional Office XI - Iloilo City	231,525,000	82,208,000		313,733,000
	Revenue Regional Office XII - Bacolod City	193,364,000	53,397,000		246,761,000

Region VII - Central Visayas	<u>271,859,000</u>	<u>144,787,000</u>		<u>416,646,000</u>
Revenue Regional Office XIII - Cebu City	271,859,000	144,787,000		416,646,000
Region VIII - Eastern Visayas	<u>261,250,000</u>	<u>66,413,000</u>		<u>327,663,000</u>
Revenue Regional Office XIV - Tacloban City	261,250,000	66,413,000		327,663,000
Region IX - Zamboanga Peninsula	<u>256,293,000</u>	<u>50,264,000</u>		<u>306,557,000</u>
Revenue Regional Office XV - Zamboanga City	256,293,000	50,264,000		306,557,000
Region X - Northern Mindanao	<u>299,884,000</u>	<u>77,132,000</u>	<u>11,300,000</u>	<u>388,316,000</u>
Revenue Regional Office XVI - Cagayan de Oro City	299,884,000	77,132,000	11,300,000	388,316,000
Region XI - Davao	<u>284,793,000</u>	<u>89,357,000</u>		<u>374,150,000</u>
Revenue Regional Office XIX - Davao City	284,793,000	89,357,000		374,150,000
Region XII - SOCCSKSARGEN	<u>244,100,000</u>	<u>73,246,000</u>	<u>71,765,000</u>	<u>389,111,000</u>
Revenue Regional Office XVIII - Koronadal City	244,100,000	73,246,000	71,765,000	389,111,000
Region XIII - CARAGA	<u>174,672,000</u>	<u>55,527,000</u>		<u>230,199,000</u>
Revenue Regional Office XVII - Butuan City	174,672,000	55,527,000		230,199,000
310100100005000 Revenue Information Systems Development/ and Infrastructure Support	<u>224,996,000</u>	<u>2,576,653,000</u>	<u>305,892,000</u>	<u>3,107,541,000</u>
National Capital Region (NCR)	<u>224,996,000</u>	<u>2,576,653,000</u>	<u>305,892,000</u>	<u>3,107,541,000</u>
Central Office	224,996,000	2,576,653,000	305,892,000	3,107,541,000
310100100006000 Planning and Policy Formulation	<u>33,480,000</u>	<u>1,803,000</u>		<u>35,283,000</u>
National Capital Region (NCR)	<u>33,480,000</u>	<u>1,803,000</u>		<u>35,283,000</u>
Central Office	33,480,000	1,803,000		35,283,000
310100100007000 Collation, analysis, monitoring, generation and development of internal revenue statistics	<u>13,974,000</u>	<u>675,000</u>		<u>14,649,000</u>
National Capital Region (NCR)	<u>13,974,000</u>	<u>675,000</u>		<u>14,649,000</u>
Central Office	13,974,000	675,000		14,649,000
Sub-total, Operations	<u>6,682,207,000</u>	<u>5,464,381,000</u>	<u>802,935,000</u>	<u>12,949,523,000</u>
 TOTAL NEW APPROPRIATIONS	 P 8,924,180,000	 P 6,056,675,000	 P 30,893,000	 P 1,878,048,000
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				P 16,889,796,000

Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	6,375,207	6,214,157	6,621,197
Total Permanent Positions	6,375,207	6,214,157	6,621,197
Other Compensation Common to All			
Personnel Economic Relief Allowance	356,523	353,808	375,984
Representation Allowance	27,332	21,744	25,086
Transportation Allowance	16,459	21,744	25,086
Clothing and Uniform Allowance	88,538	88,452	109,662
Overtime Pay	21,593		
Mid-Year Bonus - Civilian	521,462	517,848	551,763
Year End Bonus	536,029	517,848	551,763
Cash Gift	74,785	73,710	78,330
Productivity Enhancement Incentive	74,603	73,710	78,330
Performance Based Bonus	255,702		
Step Increment		15,530	16,556
Total Other Compensation Common to All	1,973,026	1,684,394	1,812,560
Other Compensation for Specific Groups			
Hazard Pay	9		
Other Personnel Benefits	520,186		
Anniversary Bonus - Civilian	17	44,226	
Special Counsel Allowance	46,511		
Total Other Compensation for Specific Groups	566,723	44,226	
Other Benefits			
Retirement and Life Insurance Premiums	765,007	745,700	794,544
PAG-IBIG Contributions	17,995	17,691	37,600
PhilHealth Contributions	126,102	138,984	165,045
Employees Compensation Insurance Premiums	17,939	17,691	18,800
Retirement Gratuity	1,363		
Loyalty Award - Civilian	4,265	5,635	7,771
Terminal Leave	303,256	427,843	261,207
Total Other Benefits	1,235,927	1,353,544	1,284,967
TOTAL PERSONNEL SERVICES	10,150,883	9,296,321	9,718,724
Maintenance and Other Operating Expenses			
Travelling Expenses	260,079	216,508	352,201
Training and Scholarship Expenses	14,212	25,781	36,027
Supplies and Materials Expenses	549,197	614,297	722,781
Utility Expenses	361,000	353,949	383,077
Communication Expenses	159,445	207,073	268,262
Awards/Rewards and Prizes	129	1,512	3,384
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	10,000	10,000	10,000
Extraordinary and Miscellaneous Expenses	4,913	4,947	4,948
Professional Services	31,296	367,068	158,504
General Services	818,923	1,030,735	1,120,913
Repairs and Maintenance	78,777	69,856	69,627
Taxes, Insurance Premiums and Other Fees	70,751	60,324	75,882

Other Maintenance and Operating Expenses			
Advertising Expenses	40,737	26,809	7,343
Printing and Publication Expenses	8,159	11,217	13,355
Transportation and Delivery Expenses	4,377	4,783	6,875
Rent/Lease Expenses	1,070,875	1,608,019	1,817,572
Membership Dues and Contributions to Organizations	15	45	110
Subscription Expenses	351,940	828,222	959,956
Bank Transaction Fee	39	41	66
Other Maintenance and Operating Expenses	18,491	33,671	45,792
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,853,355	5,474,857	6,056,675
Financial Expenses			
Interest Expenses	80,209	54,424	30,893
TOTAL FINANCIAL EXPENSES	80,209	54,424	30,893
TOTAL CURRENT OPERATING EXPENDITURES	14,084,447	14,825,602	15,806,292
Capital Outlays			
Property, Plant and Equipment Outlay			
Land Improvements Outlay	1,554		
Buildings and Other Structures	173,603	744,037	1,342,756
Machinery and Equipment Outlay	137,680	11,917	146,499
Transportation Equipment Outlay	102	95,650	229,400
Furniture, Fixtures and Books Outlay	22,071		
Other Property Plant and Equipment Outlay	33,159		
Intangible Assets Outlay	59,367	62,052	159,393
TOTAL CAPITAL OUTLAYS	427,536	913,656	1,878,048
GRAND TOTAL	14,511,983	15,739,258	17,684,340

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Improved Internal Revenue Collections

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Improved Internal Revenue Collections		P 9,846,524,000
REVENUE ADMINISTRATION PROGRAM		P 9,846,524,000
Outcome Indicator(s)		
1. Percentage increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers	5.30%
Output Indicator(s)		
1. Filing of Run After Tax Evaders (RATE) cases at DOJ	36 cases per year	221 cases
2. Audit effort	3% of the total collection goal	4.88%
3. Collection performance	Attained +/- 2% of assigned goal	95.69% or 2,525.396B

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Improved Internal Revenue Collections		P 11,776,046,000	P 13,563,162,000
REVENUE ADMINISTRATION PROGRAM		P 11,776,046,000	P 13,563,162,000
Outcome Indicator(s)			
1. Percentage increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers
Output Indicator(s)			
1. Filing of Run After Tax Evaders (RATE) cases at DOJ	36 cases per year	36 cases per year	36 cases per year
2. Audit effort	3% of the total collection goal	3% of the total collection goal	3% of the total collection goal
3. Collection performance	Attained +/- 2% of assigned goal	Attained +/- 2% of assigned goal	Attained +/- 2% of assigned goal

D. BUREAU OF LOCAL GOVERNMENT FINANCE

Appropriations/Obligations

(In Thousand Pesos)

Description	(Cash-Based)		
	2023	2024	2025
New General Appropriations	319,501	316,573	414,060
General Fund	319,501	316,573	414,060
Automatic Appropriations	19,867	19,781	19,602
Retirement and Life Insurance Premiums	19,867	19,781	19,602
Continuing Appropriations	101,579	49,699	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	866		
R.A. No. 11936		28,220	
Unobligated Releases for MOOE			
R.A. No. 11639	100,713		
R.A. No. 11936		21,479	
Budgetary Adjustment(s)	32,610		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	7,412		
Pension and Gratuity Fund	9,277		

Unprogrammed Appropriation Support to Foreign-Assisted Projects	15,921		
Total Available Appropriations	473,557	386,053	433,662
Unused Appropriations	(84,360)	(49,699)	
Unobligated Allotment	(84,360)	(49,699)	
TOTAL OBLIGATIONS	389,197	336,354	433,662
	=====	=====	=====

EXPENDITURE PROGRAM (in pesos)			
	(Cash-Based)
GAS / STO / OPERATIONS / PROJECTS	2023 Actual	2024 Current	2025 Proposed
General Administration and Support	145,276,000	151,663,000	222,254,000
Regular	145,276,000	151,663,000	222,254,000
PS	122,857,000	106,829,000	108,514,000
MOOE	22,419,000	41,402,000	49,335,000
CO		3,432,000	64,405,000
Support to Operations	7,584,000	21,876,000	47,448,000
Regular	7,584,000	21,876,000	47,448,000
PS	6,008,000	6,847,000	6,919,000
MOOE	1,576,000	13,521,000	14,850,000
CO		1,508,000	25,679,000
Operations	236,337,000	162,815,000	163,960,000
Regular	147,862,000	162,815,000	163,960,000
PS	124,089,000	121,618,000	121,630,000
MOOE	23,773,000	41,197,000	42,330,000
Projects / Purpose	88,475,000		
Foreign-Assisted Project(s)	88,475,000		
MOOE	76,323,000		
CO	12,152,000		
TOTAL AGENCY BUDGET	389,197,000	336,354,000	433,662,000
Regular	300,722,000	336,354,000	433,662,000
PS	252,954,000	235,294,000	237,063,000
MOOE	47,768,000	96,120,000	106,515,000
CO		4,940,000	90,084,000
Projects / Purpose	88,475,000		
Foreign-Assisted Project(s)	88,475,000		
MOOE	76,323,000		
CO	12,152,000		

STAFFING SUMMARY			
	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	458	458	458
Total Number of Filled Positions	312	310	310

Proposed New Appropriations Language
For general administration and support, support to operations and operations, as indicated hereunder.....P 414,060,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
LOCAL FINANCE ADMINISTRATION PROGRAM	111,183,000	42,330,000		153,513,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	62,123,000	61,801,000	33,079,000	157,003,000
Regional Allocation	155,338,000	44,714,000	57,005,000	257,057,000
Region I - Ilocos	9,941,000	3,309,000	3,998,000	17,248,000
Cordillera Administrative Region (CAR)	12,545,000	4,250,000		16,795,000
Region II - Cagayan Valley	10,472,000	1,502,000		11,974,000
Region III - Central Luzon	10,414,000	2,477,000	14,000,000	26,891,000
Region IVA - CALABARZON	9,556,000	3,026,000	3,700,000	16,282,000
Region IVB - MIMAROPA	9,242,000	4,926,000		14,168,000
Region V - Bicol	12,205,000	4,346,000	3,700,000	20,251,000
Region VI - Western Visayas	9,626,000	2,033,000	3,700,000	15,359,000
Region VII - Central Visayas	10,986,000	4,574,000	7,400,000	22,960,000
Region VIII - Eastern Visayas	12,338,000	3,229,000	3,700,000	19,267,000
Region IX - Zamboanga Peninsula	9,303,000	2,351,000	7,398,000	19,052,000
Region X - Northern Mindanao	12,341,000	2,356,000		14,697,000
Region XI - Davao	7,976,000	1,983,000	3,700,000	13,659,000
Region XII - SOCCSKSARGEN	11,334,000	2,145,000	5,709,000	19,188,000
Region XIII - CARAGA	7,059,000	2,207,000		9,266,000
TOTAL AGENCY BUDGET	217,461,000	106,515,000	90,084,000	414,060,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Assessment Loan Revolving Fund. The Assessment Loan Revolving Fund shall be used for interest-free lending purposes to provinces, cities and municipalities, tax-mapping projects, periodic revisions of assessments, and other real property assessment programs in accordance with Section 94 of P.D. No. 464, as amended by P.D. No. 1002.

Disbursements or expenditures by the Bureau of Local Government Finance (BLGF) in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The BLGF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) BLGF's website.

The BLGF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	99,942,000	49,335,000	64,405,000	213,682,000
100000100001000	General management and supervision	95,865,000	49,335,000	64,405,000	209,605,000
	National Capital Region (NCR)	27,098,000	19,338,000	7,400,000	53,836,000
	Central Office	27,098,000	19,338,000	7,400,000	53,836,000
	Region I - Ilocos	3,890,000	2,335,000	3,998,000	10,223,000
	Regional Office - I	3,890,000	2,335,000	3,998,000	10,223,000
	Cordillera Administrative Region (CAR)	6,097,000	3,130,000		9,227,000
	Regional Office - CAR	6,097,000	3,130,000		9,227,000
	Region II - Cagayan Valley	4,504,000	1,006,000		5,510,000
	Regional Office - II	4,504,000	1,006,000		5,510,000
	Region III - Central Luzon	4,441,000	1,732,000	14,000,000	20,173,000
	Regional Office - III	4,441,000	1,732,000	14,000,000	20,173,000
	Region IVA - CALABARZON	4,227,000	1,491,000	3,700,000	9,418,000
	Regional Office - IVA	4,227,000	1,491,000	3,700,000	9,418,000

Region IVB - MIMAROPA	<u>2,573,000</u>	<u>3,932,000</u>		<u>6,505,000</u>
Regional Office - IVB	2,573,000	3,932,000		6,505,000
Region V - Bicol	<u>5,308,000</u>	<u>2,313,000</u>	<u>3,700,000</u>	<u>11,321,000</u>
Regional Office - V	5,308,000	2,313,000	3,700,000	11,321,000
Region VI - Western Visayas	<u>4,923,000</u>	<u>1,220,000</u>	<u>3,700,000</u>	<u>9,843,000</u>
Regional Office - VI	4,923,000	1,220,000	3,700,000	9,843,000
Region VII - Central Visayas	<u>5,220,000</u>	<u>3,916,000</u>	<u>7,400,000</u>	<u>16,536,000</u>
Regional Office - VII	5,220,000	3,916,000	7,400,000	16,536,000
Region VIII - Eastern Visayas	<u>5,961,000</u>	<u>1,898,000</u>	<u>3,700,000</u>	<u>11,559,000</u>
Regional Office - VIII	5,961,000	1,898,000	3,700,000	11,559,000
Region IX - Zamboanga Peninsula	<u>2,878,000</u>	<u>909,000</u>	<u>7,398,000</u>	<u>11,185,000</u>
Regional Office - IX	2,878,000	909,000	7,398,000	11,185,000
Region X - Northern Mindanao	<u>6,908,000</u>	<u>1,258,000</u>		<u>8,166,000</u>
Regional Office - X	6,908,000	1,258,000		8,166,000
Region XI - Davao	<u>4,744,000</u>	<u>1,290,000</u>	<u>3,700,000</u>	<u>9,734,000</u>
Regional Office - XI	4,744,000	1,290,000	3,700,000	9,734,000
Region XII - SOCCSKSARGEN	<u>3,100,000</u>	<u>1,701,000</u>	<u>5,709,000</u>	<u>10,510,000</u>
Regional Office - XII	3,100,000	1,701,000	5,709,000	10,510,000
Region XIII - CARAGA	<u>3,993,000</u>	<u>1,866,000</u>		<u>5,859,000</u>
Regional Office - XIII	3,993,000	1,866,000		5,859,000
100000100002000 Administration of Personnel Benefits	<u>4,077,000</u>			<u>4,077,000</u>
National Capital Region (NCR)	<u>4,077,000</u>			<u>4,077,000</u>
Central Office	4,077,000			4,077,000
Sub-total, General Administration and Support	<u>99,942,000</u>	<u>49,335,000</u>	<u>64,405,000</u>	<u>213,682,000</u>
2000000000000000 Support to Operations	<u>6,336,000</u>	<u>14,850,000</u>	<u>25,679,000</u>	<u>46,865,000</u>
200000100001000 Agency strategic planning, management information system and public information and legal services	<u>6,336,000</u>	<u>14,850,000</u>	<u>25,679,000</u>	<u>46,865,000</u>
National Capital Region (NCR)	<u>6,336,000</u>	<u>14,850,000</u>	<u>25,679,000</u>	<u>46,865,000</u>
Central Office	6,336,000	14,850,000	25,679,000	46,865,000
Sub-total, Support to Operations	<u>6,336,000</u>	<u>14,850,000</u>	<u>25,679,000</u>	<u>46,865,000</u>

3000000000000000	Operations	111,183,000	42,330,000	153,513,000
3101000000000000	LOCAL FINANCE ADMINISTRATION PROGRAM	111,183,000	42,330,000	153,513,000
3101010000000000	LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM	64,010,000	19,799,000	83,809,000
310101100001000	Development of LGU treasury and assessment operating policies, guidelines, systems and procedures including the promulgation of rulings/opinions for the proper implementation thereof	9,912,000	1,600,000	11,512,000
	National Capital Region (NCR)	9,912,000	1,600,000	11,512,000
	Central Office	9,912,000	1,600,000	11,512,000
310101100002000	Conduct of revenue and assessment performance evaluation and management, evaluation and monitoring of special projects on local government finance	50,093,000	17,301,000	67,394,000
	National Capital Region (NCR)	8,823,000	8,208,000	17,031,000
	Central Office	8,823,000	8,208,000	17,031,000
	Region I - Ilocos	2,689,000	855,000	3,544,000
	Regional Office - I	2,689,000	855,000	3,544,000
	Cordillera Administrative Region (CAR)	2,790,000	663,000	3,453,000
	Regional Office - CAR	2,790,000	663,000	3,453,000
	Region II - Cagayan Valley	3,381,000	320,000	3,701,000
	Regional Office - II	3,381,000	320,000	3,701,000
	Region III - Central Luzon	3,804,000	499,000	4,303,000
	Regional Office - III	3,804,000	499,000	4,303,000
	Region IVA - CALABARZON	2,414,000	785,000	3,199,000
	Regional Office - IVA	2,414,000	785,000	3,199,000
	Region IVB - MIMAROPA	3,800,000	955,000	4,755,000
	Regional Office - IVB	3,800,000	955,000	4,755,000
	Region V - Bicol	3,277,000	1,029,000	4,306,000
	Regional Office - V	3,277,000	1,029,000	4,306,000
	Region VI - Western Visayas	2,161,000	467,000	2,628,000
	Regional Office - VI	2,161,000	467,000	2,628,000
	Region VII - Central Visayas	2,821,000	502,000	3,323,000
	Regional Office - VII	2,821,000	502,000	3,323,000

Region VIII - Eastern Visayas	<u>3,395,000</u>	<u>825,000</u>	<u>4,220,000</u>
Regional Office - VIII	3,395,000	825,000	4,220,000
Region IX - Zamboanga Peninsula	<u>2,820,000</u>	<u>730,000</u>	<u>3,550,000</u>
Regional Office - IX	2,820,000	730,000	3,550,000
Region X - Northern Mindanao	<u>3,264,000</u>	<u>636,000</u>	<u>3,900,000</u>
Regional Office - X	3,264,000	636,000	3,900,000
Region XI - Davao	<u>1,433,000</u>	<u>423,000</u>	<u>1,856,000</u>
Regional Office - XI	1,433,000	423,000	1,856,000
Region XII - SOCCSKSARGEN	<u>1,938,000</u>	<u>234,000</u>	<u>2,172,000</u>
Regional Office - XII	1,938,000	234,000	2,172,000
Region XIII - CARAGA	<u>1,283,000</u>	<u>170,000</u>	<u>1,453,000</u>
Regional Office - XIII	1,283,000	170,000	1,453,000
310101100003000 Issuance of certificate of LGU net debt service ceiling and net borrowing capacity	<u>4,005,000</u>	<u>898,000</u>	<u>4,903,000</u>
National Capital Region (NCR)	<u>4,005,000</u>	<u>898,000</u>	<u>4,903,000</u>
Central Office	4,005,000	898,000	4,903,000
310102000000000 LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM	<u>47,173,000</u>	<u>22,531,000</u>	<u>69,704,000</u>
310102100001000 LGU training on policies, procedures and other competency requirements of local treasurers and assessors	<u>47,173,000</u>	<u>22,531,000</u>	<u>69,704,000</u>
National Capital Region (NCR)	<u>1,872,000</u>	<u>16,907,000</u>	<u>18,779,000</u>
Central Office	1,872,000	16,907,000	18,779,000
Region I - Ilocos	<u>3,362,000</u>	<u>119,000</u>	<u>3,481,000</u>
Regional Office - I	3,362,000	119,000	3,481,000
Cordillera Administrative Region (CAR)	<u>3,658,000</u>	<u>457,000</u>	<u>4,115,000</u>
Regional Office - CAR	3,658,000	457,000	4,115,000
Region II - Cagayan Valley	<u>2,587,000</u>	<u>176,000</u>	<u>2,763,000</u>
Regional Office - II	2,587,000	176,000	2,763,000
Region III - Central Luzon	<u>2,169,000</u>	<u>246,000</u>	<u>2,415,000</u>
Regional Office - III	2,169,000	246,000	2,415,000
Region IVA - CALABARZON	<u>2,915,000</u>	<u>750,000</u>	<u>3,665,000</u>
Regional Office - IVA	2,915,000	750,000	3,665,000

Region IVB - MIMAROPA	<u>2,869,000</u>	<u>39,000</u>	<u>2,908,000</u>
Regional Office - IVB	2,869,000	39,000	2,908,000
Region V - Bicol	<u>3,620,000</u>	<u>1,004,000</u>	<u>4,624,000</u>
Regional Office - V	3,620,000	1,004,000	4,624,000
Region VI - Western Visayas	<u>2,542,000</u>	<u>346,000</u>	<u>2,888,000</u>
Regional Office - VI	2,542,000	346,000	2,888,000
Region VII - Central Visayas	<u>2,945,000</u>	<u>156,000</u>	<u>3,101,000</u>
Regional Office - VII	2,945,000	156,000	3,101,000
Region VIII - Eastern Visayas	<u>2,982,000</u>	<u>506,000</u>	<u>3,488,000</u>
Regional Office - VIII	2,982,000	506,000	3,488,000
Region IX - Zamboanga Peninsula	<u>3,605,000</u>	<u>712,000</u>	<u>4,317,000</u>
Regional Office - IX	3,605,000	712,000	4,317,000
Region X - Northern Mindanao	<u>2,169,000</u>	<u>462,000</u>	<u>2,631,000</u>
Regional Office - X	2,169,000	462,000	2,631,000
Region XI - Davao	<u>1,799,000</u>	<u>270,000</u>	<u>2,069,000</u>
Regional Office - XI	1,799,000	270,000	2,069,000
Region XII - SOCCSKSARGEN	<u>6,296,000</u>	<u>210,000</u>	<u>6,506,000</u>
Regional Office - XII	6,296,000	210,000	6,506,000
Region XIII - CARAGA	<u>1,783,000</u>	<u>171,000</u>	<u>1,954,000</u>
Regional Office - XIII	1,783,000	171,000	1,954,000
Sub-total, Operations	<u>111,183,000</u>	<u>42,330,000</u>	<u>153,513,000</u>

TOTAL NEW APPROPRIATIONS	P 217,461,000	P 106,515,000	P 90,084,000	P 414,060,000
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Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	157,651	164,839	163,349
Total Permanent Positions	<u>157,651</u>	<u>164,839</u>	<u>163,349</u>

Other Compensation Common to All			
Personnel Economic Relief Allowance	7,169	7,440	7,440
Representation Allowance	2,718	2,142	2,298
Transportation Allowance	1,766	2,142	2,298
Clothing and Uniform Allowance	1,744	1,860	2,170
Honoraria	253		
Mid-Year Bonus - Civilian	13,300	13,733	13,608
Year End Bonus	12,966	13,733	13,608
Cash Gift	1,539	1,550	1,550
Productivity Enhancement Incentive	1,401	1,550	1,550
Performance Based Bonus	7,396		
Step Increment		412	409
Collective Negotiation Agreement	4,434		
Total Other Compensation Common to All	54,686	44,562	44,931
Other Compensation for Specific Groups			
Quarters Allowance	64		
Longevity Pay	15		
Other Personnel Benefits	1,449		
Anniversary Bonus - Civilian	970		
Total Other Compensation for Specific Groups	2,498		
Other Benefits			
Retirement and Life Insurance Premiums	17,924	19,781	19,602
PAG-IBIG Contributions	349	375	745
PhilHealth Contributions	2,832	3,566	3,985
Employees Compensation Insurance Premiums	345	375	374
Loyalty Award - Civilian	163		
Terminal Leave	16,506	1,796	4,077
Total Other Benefits	38,119	25,893	28,783
TOTAL PERSONNEL SERVICES	252,954	235,294	237,063
Maintenance and Other Operating Expenses			
Travelling Expenses	6,443	12,861	13,608
Training and Scholarship Expenses	40,467	21,317	21,437
Supplies and Materials Expenses	6,150	9,882	9,408
Utility Expenses	3,284	2,324	3,485
Communication Expenses	5,809	6,653	10,288
Awards/Rewards and Prizes	25	89	290
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,977	1,490	1,857
Professional Services	33,794	16,681	19,863
General Services	4,999	9,470	8,251
Repairs and Maintenance	1,852	287	678
Taxes, Insurance Premiums and Other Fees	1,010	343	725
Other Maintenance and Operating Expenses			
Advertising Expenses		2	
Printing and Publication Expenses	4	6	6
Representation Expenses	1,475	97	238
Transportation and Delivery Expenses	17		
Rent/Lease Expenses	12,494	13,325	13,463
Membership Dues and Contributions to Organizations	335	50	69
Subscription Expenses	2,185	1,243	3
Other Maintenance and Operating Expenses	1,771		2,846
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	124,091	96,120	106,515
TOTAL CURRENT OPERATING EXPENDITURES	377,045	331,414	343,578
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures			17,335
Machinery and Equipment Outlay	4,248	4,940	14,298

Transportation Equipment Outlay	6,010		44,400
Furniture, Fixtures and Books Outlay	1,894		890
Intangible Assets Outlay			13,161
TOTAL CAPITAL OUTLAYS	12,152	4,940	90,084
GRAND TOTAL	389,197	336,354	433,662

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Fiscal sustainability of LGUs strengthened

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Fiscal sustainability of LGUs strengthened		P 236,337,000
LOCAL FINANCE ADMINISTRATION PROGRAM		P 236,337,000
LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM		P 171,329,000
Outcome Indicator(s)		
1. Ratio of LGU expenditures over total income	< or = 1	.83
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	> or = 80%	91%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	> or = 1,662	1,701
Output Indicator(s)		
1. Percentage of requests for policy opinions and consultations provided in a timely manner	> or = 90%	90%
2. Percentage of LGU assessed on revenue and assessment performance	> or = 60%	98%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	> or = 95%	100%
LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM		P 65,008,000
Outcome Indicator(s)		
1. Percentage of training satisfaction for training programs	> or = 90%	95%
Output Indicator(s)		
1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	> or = 95%	89%
2. Percentage of LGU capacitated/informed on local finance policies	> or = 95%	99%
3. Number of trainings conducted for LGUs	> or = 60	190

PERFORMANCE INFORMATION			
ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Fiscal sustainability of LGUs strengthened		P 162,815,000	P 163,960,000
LOCAL FINANCE ADMINISTRATION PROGRAM		P 162,815,000	P 163,960,000
LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM		P 88,320,000	P 89,765,000
Outcome Indicator(s)			
1. Ratio of LGU expenditures over total income	< or = 1	< or = 1	< or = 1
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	> or = 80%	> or = 80%	> or = 80%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	> or = 1,662	> or = 1,662	> or = 1,662
Output Indicator(s)			
1. Percentage of requests for policy opinions and consultations provided in a timely manner	> or = 90%	> or = 90%	> or = 90%
2. Percentage of LGU assessed on revenue and assessment performance	> or = 60%	> or = 60%	> or = 60%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	> or = 95%	> or = 95%	> or = 95%
LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM		P 74,495,000	P 74,195,000
Outcome Indicator(s)			
1. Percentage of training satisfaction for training programs	> or = 90%	> or = 90%	> or = 90%
Output Indicator(s)			
1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	> or = 95%	> or = 95%	> or = 95%
2. Percentage of LGU capacitated/informed on local finance policies	> or = 95%	> or = 95%	> or = 95%
3. Number of trainings conducted for LGUs	> or = 60	> or = 60	> or = 60

E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

Description	(Cash-Based)		
	2023	2024	2025
New General Appropriations	4,180,557	4,183,540	6,419,394
General Fund	4,180,557	4,183,540	6,419,394
Automatic Appropriations	32,327,359	44,001	42,067
Grant Proceeds	11,994		
Customs Duties and Taxes, including Tax Expenditures	17,271,297		
Retirement and Life Insurance Premiums	44,068	44,001	42,067
Special Account	15,000,000		

Continuing Appropriations	1,175,886	890,027	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	411,375		
R.A. No. 11936		369	
Unobligated Releases for MOOE			
Grant Proceeds		2,126	
R.A. No. 11639	206,866		
R.A. No. 11936		208,811	
Unobligated Releases for FinEx			
R.A. No. 11639	557,645		
R.A. No. 11936		678,721	
Budgetary Adjustment(s)	74,381		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	18,859		
Pension and Gratuity Fund	50,989		
Unprogrammed Appropriation			
Miscellaneous Personnel Benefits Fund-Staffing			
Modifications/ Upgrading of Salaries (Civilian)	4,533		
Total Available Appropriations	37,758,183	5,117,568	6,461,461
Unused Appropriations	(1,369,296)	(890,027)	
Unobligated Allotment	(1,369,296)	(890,027)	
TOTAL OBLIGATIONS	36,388,887	4,227,541	6,461,461
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)
GAS / STO / OPERATIONS / PROJECTS	2023 Actual	2024 Current	2025 Proposed
General Administration and Support	17,503,177,000	202,493,000	201,257,000
Regular	17,503,177,000	202,493,000	201,257,000
PS	141,010,000	66,592,000	59,811,000
MOOE	17,356,141,000	120,101,000	120,101,000
CO	6,026,000	15,800,000	21,345,000
Support to Operations	463,204,000	404,890,000	480,396,000
Regular	463,204,000	404,890,000	480,396,000
PS	79,390,000	60,439,000	56,702,000
MOOE	265,745,000	288,496,000	384,435,000
CO	118,069,000	55,955,000	39,259,000
Operations	18,422,506,000	3,620,158,000	5,779,808,000
Regular	17,866,809,000	3,059,074,000	5,218,724,000
PS	415,182,000	401,346,000	391,177,000
MOOE	15,148,511,000	205,292,000	2,185,150,000
CO	2,303,116,000	2,452,436,000	2,642,397,000

Projects / Purpose	555,697,000	561,084,000	561,084,000
Locally-Funded Project(s)	555,697,000	561,084,000	561,084,000
MOOE	14,046,000	561,084,000	561,084,000
FinEx	541,651,000		
TOTAL AGENCY BUDGET	36,388,887,000	4,227,541,000	6,461,461,000
Regular	35,833,190,000	3,666,457,000	5,900,377,000
PS	635,582,000	528,377,000	507,690,000
MOOE	32,770,397,000	613,889,000	2,689,686,000
CO	2,427,211,000	2,524,191,000	2,703,001,000
Projects / Purpose	555,697,000	561,084,000	561,084,000
Locally-Funded Project(s)	555,697,000	561,084,000	561,084,000
MOOE	14,046,000	561,084,000	561,084,000
FinEx	541,651,000		

STAFFING SUMMARY			
	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	618	596	596

Proposed New Appropriations Language
For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 6,419,394,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
FINANCIAL ASSET MANAGEMENT PROGRAM	36,024,000	2,612,389,000	2,635,267,000	5,283,680,000
DEBT AND RISK MANAGEMENT PROGRAM	19,590,000	15,103,000		34,693,000
NG ACCOUNTING PROGRAM	302,541,000	118,742,000	7,130,000	428,413,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	465,623,000	3,250,770,000	2,703,001,000	6,419,394,000
TOTAL AGENCY BUDGET	465,623,000	3,250,770,000	2,703,001,000	6,419,394,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Equity Contribution to International Organizations. The amount of Six Hundred Twelve Million Two Hundred Twenty Three Thousand Pesos (P612,223,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Review Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
2. Insurance Premium for Government Assets. The amount of Two Billion Pesos (P2,000,000,000) shall be used for the payment of premiums and related expenses to insure strategically important and critical government assets against natural or human-induced calamities, epidemics, crises, and catastrophes by adopting global best practices in risk transfer mechanisms.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

3. Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	55,549,000	120,101,000	21,345,000	196,995,000
100000100001000	General Management and Supervision	47,065,000	120,101,000	21,345,000	188,511,000
	National Capital Region (NCR)	47,065,000	120,101,000	21,345,000	188,511,000
	Central Office	47,065,000	120,101,000	21,345,000	188,511,000
100000100002000	Administration of Personnel Benefits	8,484,000			8,484,000
	National Capital Region (NCR)	8,484,000			8,484,000
	Central Office	8,484,000			8,484,000
Sub-total, General Administration and Support		55,549,000	120,101,000	21,345,000	196,995,000

2000000000000000	Support to Operations	<u>51,919,000</u>	<u>384,435,000</u>	<u>39,259,000</u>	<u>475,613,000</u>
200000100001000	Provision of legal services including the conduct of research and investigation	<u>12,804,000</u>	<u>8,389,000</u>		<u>21,193,000</u>
	National Capital Region (NCR)	<u>12,804,000</u>	<u>8,389,000</u>		<u>21,193,000</u>
	Central Office	<u>12,804,000</u>	<u>8,389,000</u>		<u>21,193,000</u>
200000100002000	Information systems and IT support services	<u>20,253,000</u>	<u>365,229,000</u>	<u>39,259,000</u>	<u>424,741,000</u>
	National Capital Region (NCR)	<u>20,253,000</u>	<u>365,229,000</u>	<u>39,259,000</u>	<u>424,741,000</u>
	Central Office	<u>20,253,000</u>	<u>365,229,000</u>	<u>39,259,000</u>	<u>424,741,000</u>
200000100003000	Research and technical support services	<u>18,862,000</u>	<u>10,817,000</u>		<u>29,679,000</u>
	National Capital Region (NCR)	<u>18,862,000</u>	<u>10,817,000</u>		<u>29,679,000</u>
	Central Office	<u>18,862,000</u>	<u>10,817,000</u>		<u>29,679,000</u>
	Sub-total, Support to Operations	<u>51,919,000</u>	<u>384,435,000</u>	<u>39,259,000</u>	<u>475,613,000</u>
3000000000000000	Operations	<u>358,155,000</u>	<u>2,185,150,000</u>	<u>2,642,397,000</u>	<u>5,185,702,000</u>
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	<u>36,024,000</u>	<u>2,051,305,000</u>	<u>2,635,267,000</u>	<u>4,722,596,000</u>
310100100001000	Cash management funding and investment of excess funds	<u>36,024,000</u>	<u>51,305,000</u>	<u>2,635,267,000</u>	<u>2,722,596,000</u>
	National Capital Region (NCR)	<u>36,024,000</u>	<u>51,305,000</u>	<u>2,635,267,000</u>	<u>2,722,596,000</u>
	Central Office	<u>36,024,000</u>	<u>51,305,000</u>	<u>2,635,267,000</u>	<u>2,722,596,000</u>
310100100002000	Comprehensive and adequate insurance protection of Strategically Important Government Assets and Interest		<u>2,000,000,000</u>		<u>2,000,000,000</u>
	National Capital Region (NCR)		<u>2,000,000,000</u>		<u>2,000,000,000</u>
	Central Office		<u>2,000,000,000</u>		<u>2,000,000,000</u>
3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	<u>19,590,000</u>	<u>15,103,000</u>		<u>34,693,000</u>
320100100001000	Securities Origination	<u>4,681,000</u>	<u>4,218,000</u>		<u>8,899,000</u>
	National Capital Region (NCR)	<u>4,681,000</u>	<u>4,218,000</u>		<u>8,899,000</u>
	Central Office	<u>4,681,000</u>	<u>4,218,000</u>		<u>8,899,000</u>
320100100002000	Debt monitoring and servicing	<u>6,579,000</u>	<u>3,200,000</u>		<u>9,779,000</u>
	National Capital Region (NCR)	<u>6,579,000</u>	<u>3,200,000</u>		<u>9,779,000</u>
	Central Office	<u>6,579,000</u>	<u>3,200,000</u>		<u>9,779,000</u>
320100100003000	Risk Management	<u>8,330,000</u>	<u>7,685,000</u>		<u>16,015,000</u>
	National Capital Region (NCR)	<u>8,330,000</u>	<u>7,685,000</u>		<u>16,015,000</u>
	Central Office	<u>8,330,000</u>	<u>7,685,000</u>		<u>16,015,000</u>

3301000000000000	NG ACCOUNTING PROGRAM	302,541,000	118,742,000	7,130,000	428,413,000
330100100001000	Recording of NG financial transactions	32,249,000	9,930,000		42,179,000
	National Capital Region (NCR)	32,249,000	9,930,000		42,179,000
	Central Office	32,249,000	9,930,000		42,179,000
330100100002000	Reconciliation of NGAs books of accounts	9,935,000	1,581,000		11,516,000
	National Capital Region (NCR)	9,935,000	1,581,000		11,516,000
	Central Office	9,935,000	1,581,000		11,516,000
330100100003000	Release of Allotment to Local Government Units (ALGU)	260,357,000	107,231,000	7,130,000	374,718,000
	National Capital Region (NCR)	260,357,000	107,231,000	7,130,000	374,718,000
	Central Office	260,357,000	107,231,000	7,130,000	374,718,000
Sub-total, Operations		358,155,000	2,185,150,000	2,642,397,000	5,185,702,000
Sub-total, Program(s)		P 465,623,000	P 2,689,686,000	P 2,703,001,000	P 5,858,310,000
		=====	=====	=====	=====

B.PROJECTS

B.1 LOCALLY-FUNDED PROJECT(S)

310100200001000	Development of the Treasury Single Account (TSA)		561,084,000		561,084,000
	National Capital Region (NCR)		561,084,000		561,084,000
	Central Office		561,084,000		561,084,000
Sub-total, Locally-Funded Project(s)			561,084,000		561,084,000
Sub-total, Project(s)			P 561,084,000		P 561,084,000
			=====		=====

TOTAL NEW APPROPRIATIONS	P 465,623,000	P 3,250,770,000	P 2,703,001,000	P 6,419,394,000
	=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	365,199	366,686	350,550
Total Permanent Positions	365,199	366,686	350,550

Other Compensation Common to All			
Personnel Economic Relief Allowance	14,922	15,072	14,304
Representation Allowance	9,517	5,382	5,964
Transportation Allowance	7,123	5,250	5,814
Clothing and Uniform Allowance	3,714	3,768	4,172
Honoraria	1,503		
Overtime Pay	4,332		
Mid-Year Bonus - Civilian	29,843	30,558	29,212
Year End Bonus	31,195	30,558	29,212
Cash Gift	3,152	3,140	2,980
Productivity Enhancement Incentive	3,036	3,140	2,980
Performance Based Bonus	17,141		
Step Increment		917	875
Collective Negotiation Agreement	18,966		
Total Other Compensation Common to All	144,444	97,785	95,513
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	375		375
Other Personnel Benefits	12,106		
Special Counsel Allowance	210		
Total Other Compensation for Specific Groups	12,691		375
Other Benefits			
Retirement and Life Insurance Premiums	43,786	44,001	42,067
PAG-IBIG Contributions	749	755	1,431
PhilHealth Contributions	6,827	7,927	8,555
Employees Compensation Insurance Premiums	751	755	715
Loyalty Award - Civilian	370		
Terminal Leave	60,765	10,468	8,484
Total Other Benefits	113,248	63,906	61,252
TOTAL PERSONNEL SERVICES	635,582	528,377	507,690
Maintenance and Other Operating Expenses			
Travelling Expenses	13,033	16,403	16,029
Training and Scholarship Expenses	15,416	17,027	24,592
Supplies and Materials Expenses	21,909	44,426	60,443
Utility Expenses	52,531	58,410	63,547
Communication Expenses	17,706	32,436	31,347
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	3,219	3,568	3,422
Professional Services	64,780	51,498	60,012
General Services	48,367	48,509	57,407
Repairs and Maintenance	130,038	161,330	195,447
Financial Assistance/Subsidy	15,000,000		
Taxes, Insurance Premiums and Other Fees	17,302,100	62,102	2,046,618
Other Maintenance and Operating Expenses			
Advertising Expenses	485	777	966
Representation Expenses	3,099	1,771	2,090
Transportation and Delivery Expenses	254	900	2,146
Rent/Lease Expenses	29,122	32,748	33,971
Membership Dues and Contributions to Organizations	1,396	1,099	1,505
Subscription Expenses	80,862	91,852	101,128
Bank Transaction Fee		550,000	550,000
Other Maintenance and Operating Expenses	126	117	100
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	32,784,443	1,174,973	3,250,770
Financial Expenses			
Bank Charges	541,651		
TOTAL FINANCIAL EXPENSES	541,651		
TOTAL CURRENT OPERATING EXPENDITURES	33,961,676	1,703,350	3,758,460

Capital Outlays			
Investment Outlay	2,302,909	2,445,518	2,635,267
Property, Plant and Equipment Outlay			
Buildings and Other Structures	9	4,633	10,372
Machinery and Equipment Outlay	119,847	69,240	44,307
Transportation Equipment Outlay	2,399	4,800	12,100
Furniture, Fixtures and Books Outlay	2,047		955
TOTAL CAPITAL OUTLAYS	2,427,211	2,524,191	2,703,001
GRAND TOTAL	36,388,887	4,227,541	6,461,461

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME

- : Efficiency in cash management improved
- Efficiency in debt management achieved
- Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Efficiency in cash management improved		P 2,945,821,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 2,945,821,000
Outcome Indicator(s)		
1. Fund the total government cash requirement to be negotiated daily with LBP	100%	100%
2. Return on NG cash resources	Php:BSP-ODF rate USD:Fed Funds rate	Q1: PhP: 6.37% USD: 4.61% Q2: PhP: 6.58% USD: 5.08% Q3: PhP: 6.24% USD: 5.264% Q4: PhP: 6.67% USD: 5.41%
Output Indicator(s)		
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	2.00%	Q1: 1.07% Q2: 0.10% Q3: 0.73% Q4: 1.45%
2. BSF: Percentage of Free Cash invested in money market instrument	At least 50% of BSF free cash invested	Q1: 96% of free cash invested Q2: 79% of free cash invested Q3: 79% of free cash invested Q4: 68% of free cash invested
3. Number of assets registered in the National Asset Registry	1,000	Q1: 1. DOTr-PPA: 1,208 assets 1 land; 11 buildings 1,196 specialized assets 2. DOTr-CAB: 1 building 3. NIA: 54 buildings 4. DSWD: 78 buildings Q2: 1. NEDA-Proper: 46 assets 20 lands; 26 buildings 2. NEDA-PIDS: 1 building 3. NEDA-PNVSCA: 1 building 4. NEDA-POPCOM: 37 assets 11 lands; 26 buildings 5. NEDA-TC: 1 building

		6. DBM-Proper: 56 assets 22 lands; 32 buildings; 2 specialized assets 7. DBM-GPPB-TSO: 5 assets 1 land; 4 buildings 8. DOE-PSALM 31 specialized assets 9. DPWH-BOE 148 specialized assets
		Q3: 1. DA-PFDA - 231 assets, 15 lands; 110 buildings 106 specialized assets 2. DA-PCAF: 1 building 3. DPWH-BOE: 1,813 specialized assets 4. DPWH-BRS: 506 specialized assets 5. NEDA-PPP: 3 assets 1 building; 2 specialized assets 6. NEDA-PSRTI: 2 buildings
		Q4: 1. DepEd : 474 assets, 37 lands, 411 buildings, 26 specialized assets 2. DOTr-PCG : 2,565 assets, 435 lands, 755 buildings, 1,375 specialized assets 3. DA-ACPC : 31 assets, 7 lands; 24 buildings 4. DA-PhilRice: 150 assets 63 lands; 87 buildings
4. Number of NGAs with data captured in the National Asset Registry	4 NGAs	Q1: Preliminary meeting with the DBM Q2: 8 new NGAs: NEDA, PIDS, PNVSCA, POPCOM, TC, DBM, GPPB-TSO, and DPWH-BOE 1 NGA with update: PSALM Q3: 5 new NGAs: DA-PFDA, DA-PCAF, NEDA-PPP, NEDA-PSRTI and DPWH BRS 1 NGA with update: DPWH-BOE Q4: 2 new NGAs: ACPC and PhilRice 2 NGAs with update: DepEd and PCG
Efficiency in debt management achieved		P 56,774,000
DEBT AND RISK MANAGEMENT PROGRAM		P 56,774,000
Outcome Indicator(s)		
1. Government financing requirement met (In Million Pesos)	P1,653,500	Q1: P684,658 Q2: P371,839 Q3: P319,939 Q4: P257,794
2. Refinancing risk efficiently managed	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	100% efficiency
Output Indicator(s)		
1. Issuance of government securities consistent with auction schedule/calendar	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2022 Feb: Feb. 01, 2023 Mar: Mar. 01, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbons.	Q1: Release of auction schedule: Jan: 5 days ahead of target Feb: 5 days ahead of target Mar: 2 days ahead of target Conduct of auction as scheduled except for Feb. 14 auction which was cancelled in view of the public offering of the 5.5Yr RTB-29

	<p>Q2: Monthly release of auction schedule: Apr: Mar. 29, 2023 May: Apr. 26, 2023 June: May 31, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q3: Monthly release of auction schedule: Jul: June 28, 2023 Aug: Jul. 26, 2023 Sep: Aug. 30, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q4: Monthly release of auction schedule: Oct: Sep. 27, 2023 Nov: Oct. 31, 2023 Dec: Nov. 29, 2023 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.</p>	<p>Q2: Release of auction schedule: April: 1 day ahead of target May: 1 day ahead of target June: 2 days ahead of target Conducted auction as scheduled Q3: Release of auction schedule: July: 2 days ahead of target August: 2 days ahead of target September: 4 days ahead of target Conducted auction as scheduled Q4: Release of auction schedule: October: as scheduled November: 2 days ahead of target December: 1 day ahead of target Conducted auction as scheduled except for Nov. 20 auction which was cancelled in view of issuance of the 1yr Tokenized Treasury Bonds</p>
2. Percentage of debt maturing in one year to total outstanding debt	<p>Debt maturing in one year should be < or must be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years</p>	<p>Q1: Debt maturing in one year accounts for 4.16% of total outstanding debt. Average time to maturity (ATM) is at 7.62 years Q2: Debt maturing in one year accounts for 5.96% of total outstanding debt. Average time to maturity (ATM) is at 7.69 years Q3: Debt maturing in one year accounts for 8.36% of total outstanding debt. Average time to maturity (ATM) is at 7.58 years Q4: Debt maturing in one year accounts for 10.98% of total outstanding debt. Average time to maturity (ATM) is at 7.41 years</p>
3. Amount and percentage of debt service payment paid on or before due date (In Million Pesos)	<p>P1,591,954; 100% of debt service due paid on time</p>	<p>Q1: P565,716 Q2: P342,211 Q3: P492,384 Q4: P203,300</p>
Efficiency in accounting of NG financial transactions enhanced		P 15,419,911,000
NG ACCOUNTING PROGRAM		P 15,419,911,000
Outcome Indicator(s)		
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	100% efficiency	100% efficient
2. Reconciled active cash balances	<p>Monthly reconcile 85% or 148 active TOP cash accounts or a total of 1,776 cash accounts for the year (TOP cash accounts as of Dec. 2021=174 accounts)</p>	<p>Q1: Reconciled 518 active cash accounts or 120% (518/432) of target Q2: Reconciled 505 active cash accounts or 117% (505/432) of target Q3: Reconciled 487 active cash accounts or 117% (487/417) of target Q4: Reconciled 492 active cash accounts or 118% (492/417) of target</p>

3. Timely submission of Journal Entry Vouchers

JEVs submitted to COA within 10 days (online/softcopy); 15 days (hardcopy) after the reference month (except December and January)

Q1: Submitted 3,299 consolidated AS JEVs for December 2022, January and February 2023 to COA within the prescribed period

Q2: Submitted 3,268 consolidated AS JEVs for March to May 2023 to COA within the prescribed period

Q3: Submitted 3,049 consolidated AS JEVs for the months of June, July and August 2023 to COA within the prescribed period

Q4: Submitted 2,883 consolidated AS JEVs for the months of September, October and November 2023 to COA within the prescribed period

4. Efficient release of Certification

100% efficiency

100% efficiency

Output Indicator(s)

1. Submission of Journal Entry Vouchers (JEVs) to COA

100% of JEVs submitted to COA (online/softcopy and hardcopy) within 15 days after the reference month

Q1:100% of JEVs for the months of December 2022, January and February 2023 were electronically submitted to COA

Q2:100% of JEVs for the months of March, April and May 2023 were electronically submitted to COA within 10 days after the reference month

Q3:100% of JEVs for the months of June, July and August 2023 were electronically submitted to COA within 10 days after the reference month

Q4: 100% of JEVs for the months of September, October and November 2023 were electronically submitted to COA within 10 days after the reference month

2. Percentage of Certifications issued to requesting parties

Release/issue certifications: 80% of the total number of requests received

Q1:97% or 613 Certifications issued as against 635 requests received for the quarter. (NGDAD 183; NCAD-430). This is equivalent to 121% of the target.

Q2: 92% or 624 Certifications issued as against 675 requests received for the quarter (NCAD-460; NGDAD-164). This is equivalent to 109% of the target.

Q3: 95% or 601 Certifications issued as against 631 requests received for the quarter. (NCAD-475; NGDAD-126). This is equivalent to 112% of the target.

Q4: 96% or 1,104 Certifications issued as against 1,144 requests received for the quarter. (NCAD-978; NGDAD-126) This is equivalent to 113% of the target.

3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	Q1:517 BRS or 120% (517/432 target) were submitted to COA within the prescribed period for the first quarter of CY 2023 Q2: 505 BRS or 117% (505/432 target) were submitted to COA within the prescribed period Q3: 487 BRS or 117% (487/417 target) were submitted to COA within the prescribed period for the third quarter of CY 2023 Q4: 492 BRS or 118% (492/417 target) were submitted to COA within the prescribed period for the fourth quarter of CY 2023
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	Q1:January NTA released- January 27, 2023; (SARO and NCA received- January 25, 2023); February NTA released- February 01; March NTA released- March 01 Other allocations released within 5 days from receipt of documents Q2: April 2023 NTA released on April 3; May 2023 NTA released on May 02; June 2023 NTA released on June 01 Other allocations to LGUs released within 5 days from receipt of complete documents Q3: July 2023 NTA released on July 3; August 2023 NTA released on August 2; Sept. 2023 NTA released on Sept. 1; Other allocations to LGUs released within 5 days from receipt of complete documents Q4: Oct. 2023 NTA released on Oct. 2; Nov. 2023 NTA released on Nov 3; Dec. 2023 NTA released on Dec. 1; Other allocations to LGUs released within 5 days from receipt of complete documents

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Efficiency in cash management improved		P 3,107,718,000	P 5,287,004,000
FINANCIAL ASSET MANAGEMENT PROGRAM		P 3,107,718,000	P 5,287,004,000
Outcome Indicator(s)			
1. Fund the total government cash requirement to be negotiated daily with AGSBs (LBP, DBP, PVB)	Percentage (%) of cash requirement Year: 2024 Value: 100%	100%	100%
2. Return on NG cash resources	Unit:Php:BSP-ODF rate USD:Fed Funds rate Year:2024 Value:Php:BSP-ODF rate at 6% USD:FFR at 5.33%	Php:BSP-ODF rate USD:Fed Funds rate	Prevailing: Php:BSP-ODF rate USD:Fed Funds rate

Output Indicator(s)			
1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP	Unit: Percentage (%) deviation from 5 Billion AYTD Year:2024 Value:2.00%	2.00%	2.00%
2. BSF: Percentage of Free Cash invested in money market instrument	Unit:At least 50% of BSF free cash invested Year:2024 Value:50% of BSF free cash invested	At least 50% of BSF free cash invested	At least 50% of BSF free cash invested
3. Number of assets registered in the National Asset Registry	Unit:Asset Count Year:2024 Value:1,000	1,000	1,000
4. Number of NGAs with data captured in the National Asset Registry	Unit:Number of NGAs Year:2024 Value: 4 NGAs	4 NGAs including their attached agencies, offices or bureaus	10 NGAs
Efficiency in debt management achieved		P 46,191,000	P 36,505,000
DEBT AND RISK MANAGEMENT PROGRAM		P 46,191,000	P 36,505,000
Outcome Indicator(s)			
1. Government financing requirement met through issuance of government securities (In Million Pesos)	Year:2024 Value: 2,128,150	P2,202,750	P2,235,342
2. Refinancing risk efficiently managed	Unit:Percentage Year:2024 Value:100% efficiency	100% efficiency	100% efficiency
3. Efficient debt monitoring and servicing	Unit:Percentage Year:2024 Value:100% efficiency	100% efficiency	100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	Unit:Date Year:2024 Value:Release of auction schedule:100% Conduct of Tbill auctions:100% Conduct of Tbond auctions:100%	Q1: Monthly release of auction schedule: Jan: Dec. 27, 2023 Feb: Jan. 25, 2024 Mar: Feb. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q2: Monthly release of auction schedule: Apr: Mar. 27, 2024 May: Apr. 25, 2024 June: May 29, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q3: Monthly release of auction schedule: Jul: June 26, 2024 Aug: Jul. 25, 2024 Sep: Aug. 28, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.	Q1: Quarterly release of auction schedule: Jan-Mar: Dec. 23, 2024 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q2: Quarterly release of of auction schedule: Apr-Jun: Mar. 24, 2025 To conduct auctions as scheduled: Weekly for Tbills and weekly for Tbonds. Q3: Quarterly release of auction schedule: Jul-Sept: June 23, 2025 To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds. Q4: Quarterly release of auction schedule: Oct-Dec: Sept. 22, 2025. To conduct auctions as scheduled: Weekly for Tbills and Weekly for Tbonds.

Q4: Monthly release of auction schedule:
 Oct: Sep. 25, 2024
 Nov: Oct. 29, 2024
 Dec: Nov. 27, 2024
 To conduct auctions as scheduled:
 Weekly for Tbills and Weekly for Tbonds.

2. Percentage of debt maturing in one year to total outstanding debt	Unit:Percentage Year:2024 Value:10.98% and 7.41 years	Debt maturing in one year should be < or must be < or = 20% to total outstanding debt. Average time to maturity should be > or = 7 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	Unit: Amount and Percentage Year:2024	P1,980,094 M; 100% of debt service due paid on time	P2,049,982 M
Efficiency in accounting of NG financial transactions enhanced		P 466,249,000	P 456,299,000
NG ACCOUNTING PROGRAM		P 466,249,000	P 456,299,000
Outcome Indicator(s)			
1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)	Year:2024 Value:100%	100% efficiency	100% efficiency
2. Reconciled active cash balances	Unit:Number of TOP cash accounts (170 active accounts) Year: 2024 Value: 85%	Monthly reconcile 85% or 144 active TOP cash accounts or a total of 1,728 cash accounts for the year (TOP cash accounts as of Dec. 2022=170 accounts)	To reconcile monthly 85% or 145 of the active accounts or a total of 1740 cash accounts for the year
3. Timely submission of Journal Entry Vouchers	Unit:Monthly Transactions Year:2024 Value:100%	Electronically submit JEVs to COA within 10 days after the reference month (except December and January)	To submit electronically 100% of the monthly JEVs on the 10th day after the reference month
4. Efficient release of Certification	Unit:Request from NGAs Year:2024 Value:100%	100% efficiency	100% efficiency
Output Indicator(s)			
1. Submission of Journal Entry Vouchers (JEVs) to COA	Unit:Monthly Transactions Year:2024 Value:100%	Electronically submit 100% of JEVs to COA (online/softcopy)	To submit electronically 100% of the monthly JEVs to COA
2. Percentage of Certifications issued to requesting parties	Unit:Number of Request Year:2024 Value:85%	Release/issue certifications; 85% of the total number of requests received	To issue certifications equivalent to 80% of the requests received from agencies
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit:Number of Bank Accounts Year:2024 Value:85% of the bank accounts	85% of the total required BRS for active cash accounts submitted to COA within 20 days after receipt of bank statement or closing of the books of accounts	To submit 85% or 145 monthly bank reconciliation statement to COA within 20 days after receipt of bank statement or closing of the books of accounts whichever comes later

4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Unit:Monthly Allocation Year:2024 Value:100% of the NCA	Release NTA to LGUs on the 10th day of the month; other shares within 5 days from receipt of complete documents from DBM	To release 100% of the NCA to LGUs on the 1st working day of the month for NTA and within 5 days from receipt of complete documents for other shares
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F. CENTRAL BOARD OF ASSESSMENT APPEALS

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
Description	2023	2024	2025
New General Appropriations	14,740	16,368	16,826
General Fund	14,740	16,368	16,826
Automatic Appropriations	1,122	1,245	1,225
Retirement and Life Insurance Premiums	1,122	1,245	1,225
Continuing Appropriations	67	19	
Unobligated Releases for MOOE			
R.A. No. 11639	67		
R.A. No. 11936		19	
Budgetary Adjustment(s)	1,999		
Release(s) from:			
Pension and Gratuity Fund	700		
Unprogrammed Appropriation			
Miscellaneous Personnel Benefits Fund-Staffing			
Modifications/ Upgrading of Salaries (Civilian)	1,299		
Total Available Appropriations	17,928	17,632	18,051
Unused Appropriations	(255)	(19)	
Unobligated Allotment	(255)	(19)	
TOTAL OBLIGATIONS	17,673	17,613	18,051
	=====	=====	=====

EXPENDITURE PROGRAM (in pesos)			
(Cash-Based)			
GAS / STO / OPERATIONS / PROJECTS	2023 Actual	2024 Current	2025 Proposed
General Administration and Support			226,000
Regular			226,000
PS			226,000
Operations	17,673,000	17,613,000	17,825,000
Regular	17,673,000	17,613,000	17,825,000
PS	15,817,000	15,079,000	14,958,000
MOOE	1,856,000	2,534,000	2,867,000
TOTAL AGENCY BUDGET	17,673,000	17,613,000	18,051,000
Regular	17,673,000	17,613,000	18,051,000
PS	15,817,000	15,079,000	15,184,000
MOOE	1,856,000	2,534,000	2,867,000
STAFFING SUMMARY			
	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	26	26	26
Total Number of Filled Positions	16	15	15

Proposed New Appropriations Language
 For general administration and support and operations, as indicated hereunder.....P 16,826,000
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PROPOSED 2025 (Cash-Based)			
OPERATIONS BY PROGRAM	PS	MOOE	TOTAL
REAL PROPERTY TAX ADJUDICATION PROGRAM	13,733,000	2,867,000	16,600,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based) (in pesos)			
REGION	PS	MOOE	TOTAL
Regional Allocation	13,959,000	2,867,000	16,826,000
National Capital Region (NCR)	13,959,000	2,867,000	16,826,000
TOTAL AGENCY BUDGET	13,959,000	2,867,000	16,826,000
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SPECIAL PROVISION(S)

1. Reporting and Posting Requirements. The Central Board of Assessment Appeals (CBAA) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) CBAA's website.

The CBAA shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
2. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	226,000			226,000
100000100002000	Administration of Personnel Benefits	226,000			226,000
Sub-total, General Administration and Support		226,000			226,000
3000000000000000	Operations	13,733,000	2,867,000		16,600,000
3101000000000000	REAL PROPERTY TAX ADJUDICATION PROGRAM	13,733,000	2,867,000		16,600,000
310100100001000	Adjudication of appealed cases on real property tax assessment	13,733,000	2,867,000		16,600,000
Sub-total, Operations		13,733,000	2,867,000		16,600,000
TOTAL NEW APPROPRIATIONS		P 13,959,000	P 2,867,000		P 16,826,000

Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

		(Cash-Based)		
		2023	2024	2025
Current Operating Expenditures				
Personnel Services				
Civilian Personnel				
Permanent Positions				
Basic Salary	10,348	10,379	10,209	
Total Permanent Positions	10,348	10,379	10,209	

Other Compensation Common to All			
Personnel Economic Relief Allowance	380	384	360
Representation Allowance	390	384	444
Transportation Allowance	390	384	444
Clothing and Uniform Allowance	90	96	105
Overtime Pay	80		
Mid-Year Bonus - Civilian	865	865	851
Year End Bonus	859	865	851
Cash Gift	78	80	75
Productivity Enhancement Incentive	75	80	75
Step Increment		26	26
Collective Negotiation Agreement	450		
Total Other Compensation Common to All	3,657	3,164	3,231
Other Compensation for Specific Groups			
Other Personnel Benefits	51		
Anniversary Bonus - Civilian		48	
Total Other Compensation for Specific Groups	51	48	
Other Benefits			
Retirement and Life Insurance Premiums	886	1,245	1,225
PAG-IBIG Contributions	17	19	36
PhilHealth Contributions	131	205	239
Employees Compensation Insurance Premiums	17	19	18
Loyalty Award - Civilian	10		
Terminal Leave	700		226
Total Other Benefits	1,761	1,488	1,744
TOTAL PERSONNEL SERVICES	15,817	15,079	15,184
Maintenance and Other Operating Expenses			
Travelling Expenses	148	366	366
Training and Scholarship Expenses	40	169	169
Supplies and Materials Expenses	149	333	433
Utility Expenses	60	35	71
Communication Expenses	156	208	208
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	108	175	175
Professional Services		15	15
General Services	291	225	276
Repairs and Maintenance	71	67	132
Taxes, Insurance Premiums and Other Fees	97	133	172
Other Maintenance and Operating Expenses			
Printing and Publication Expenses		10	
Transportation and Delivery Expenses	7	6	6
Rent/Lease Expenses	699	668	714
Subscription Expenses	8	22	22
Other Maintenance and Operating Expenses	22	102	108
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	1,856	2,534	2,867
GRAND TOTAL	17,673	17,613	18,051

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Fair and equitable real property assessment

ORGANIZATIONAL
OUTCOME : Due process for fair and equitable real property tax assessment improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Due process for fair and equitable real property tax assessment improved		P 17,673,000
REAL PROPERTY TAX ADJUDICATION PROGRAM		P 17,673,000
Outcome Indicator(s)		
1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court	0	11%
2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts	95%	95%
Output Indicator(s)		
1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/acted upon within 30 days after receipt of complete documentation	100%	100%
2. Number of case events/hearings conducted	40	95
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	90%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Due process for fair and equitable real property tax assessment improved		P 17,613,000	P 17,825,000
REAL PROPERTY TAX ADJUDICATION PROGRAM		P 17,613,000	P 17,825,000
Outcome Indicator(s)			
1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court	9%	10%	10%
2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts	95%	95%	95%
Output Indicator(s)			
1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/acted upon within 30 days after receipt of complete documentation	100%	100%	100%
2. Number of case events/hearings conducted	50	60	60
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	90%	90%

G. INSURANCE COMMISSION

Appropriations/Obligations

(In Thousand Pesos)

	(Cash-Based)		
<u>Description</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
New General Appropriations	6	6	6
General Fund	6	6	6
Automatic Appropriations	523,107	490,494	1,000,223
Special Account	523,107	490,494	1,000,223
Continuing Appropriations		92,946	
Unobligated Releases for Capital Outlays P.D. 612 /R.A. No. 8424 - Insurance Commission Fund		5,803	
Unobligated Releases for MOOE P.D. 612 /R.A. No. 8424 - Insurance Commission Fund		87,143	
Total Available Appropriations	523,113	583,446	1,000,229
Unused Appropriations	(93,017)	(92,946)	
Unobligated Allotment	(93,017)	(92,946)	
TOTAL OBLIGATIONS	430,096	490,500	1,000,229
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)		
<u>GAS / STO / OPERATIONS / PROJECTS</u>	<u>2023 Actual</u>	<u>2024 Current</u>	<u>2025 Proposed</u>
General Administration and Support	269,076,000	311,932,000	770,905,000
Regular	269,076,000	311,932,000	770,905,000
PS	129,112,000	92,970,000	119,764,000
MOOE	134,935,000	218,962,000	404,491,000
CO	5,029,000		246,650,000
Operations	161,020,000	178,568,000	229,324,000
Regular	161,020,000	178,568,000	229,324,000
PS	134,045,000	148,477,000	199,233,000
MOOE	26,975,000	30,091,000	30,091,000
TOTAL AGENCY BUDGET	430,096,000	490,500,000	1,000,229,000
Regular	430,096,000	490,500,000	1,000,229,000
PS	263,157,000	241,447,000	318,997,000
MOOE	161,910,000	249,053,000	434,582,000
CO	5,029,000		246,650,000

Proposed New Appropriations Language
For general administration and support and operations, as indicated hereunder.....P 6,000
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OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	6,000			6,000
National Capital Region (NCR)	6,000			6,000
TOTAL AGENCY BUDGET	6,000			6,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Insurance Fund. In addition to the amounts appropriated herein, Six Hundred Eighty One Million Two Hundred Thirty Two Thousand Pesos (P681,232,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R.A. No. 8424, as amended.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.
2. Funding for Personnel Services. The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.
3. Fees, Charges, Penalties, and Other Income Derived from the Regulation of Insurance Companies and Other Supervised Persons or Entities. The amount collected by the IC from fees, charges, penalties, and other income from the regulation of insurance companies and other supervised persons or entities shall be deposited and maintained in a separate account to be used for the salary, allowances, and other expenses of the IC, pursuant to Sections 437 (n) and 441 of R.A. No. 10607.

The implementation of this provision shall be in accordance with the guidelines issued jointly by DBM and IC.

Disbursements or expenditures by the IC in violation of the above requirement shall render any disbursement from said income void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

4. Reporting and Posting Requirements. The IC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) IC's website.

The IC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

5. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>		
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
				<u>Total</u>
A.REGULAR PROGRAMS				
1000000000000000	General Administration and Support	1,000		1,000
100000100001000	General management and supervision	1,000		1,000
Sub-total, General Administration and Support		1,000		1,000
3000000000000000	Operations	5,000		5,000
3101000000000000	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000		5,000
310100100001000	Promulgation and implementation of policies, rules and regulations	1,000		1,000
310100100002000	Licensing of insurance, pre-need, and HMO entities and related services	1,000		1,000
310100100003000	Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000		1,000
310100100004000	Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000		1,000
310100100005000	Adjudication of claims/complaints and mediation of disputes	1,000		1,000
Sub-total, Operations		5,000		5,000
TOTAL NEW APPROPRIATIONS		P 6,000		P 6,000
		=====		=====

Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	173,226	173,928	232,716
Total Permanent Positions	173,226	173,928	232,716
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,448	5,496	5,448
Representation Allowance	2,207	2,028	2,178
Transportation Allowance	1,680	2,028	2,178
Clothing and Uniform Allowance	1,368	1,374	1,589
Mid-Year Bonus - Civilian	13,557	14,493	19,325
Year End Bonus	14,840	14,493	19,393
Cash Gift	1,174	1,145	1,135
Productivity Enhancement Incentive	1,089	1,145	1,135
Performance Based Bonus	6,298		
Total Other Compensation Common to All	47,661	42,202	52,381
Other Compensation for Specific Groups			
Other Personnel Benefits	175		
Total Other Compensation for Specific Groups	175		
Other Benefits			
Retirement and Life Insurance Premiums	21,018	20,870	27,926
PAG-IBIG Contributions	275	273	544
PhilHealth Contributions	2,994	3,901	5,014
Employees Compensation Insurance Premiums	275	273	271
Loyalty Award - Civilian			145
Terminal Leave	17,533		
Total Other Benefits	42,095	25,317	33,900
TOTAL PERSONNEL SERVICES	263,157	241,447	318,997
Maintenance and Other Operating Expenses			
Travelling Expenses	6,172	1,000	10,500
Training and Scholarship Expenses	6,961	5,250	15,250
Supplies and Materials Expenses	7,700	8,371	13,121
Utility Expenses	9,965	6,750	12,500
Communication Expenses	9,836	64,001	30,150
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	938	1,205	1,205
Professional Services	11,360	74,500	15,000
General Services	28,809	23,070	70,200
Repairs and Maintenance	2,853	12,300	10,050
Taxes, Insurance Premiums and Other Fees	2,089	1,200	2,850
Other Maintenance and Operating Expenses			
Advertising Expenses	792	1,000	1,000
Printing and Publication Expenses	321	250	1,000
Representation Expenses	2,698	3,500	4,000
Rent/Lease Expenses	2,793	8,107	13,700

Membership Dues and Contributions to Organizations	1,899	1,800	2,000
Subscription Expenses	26,272	24,574	195,572
Other Maintenance and Operating Expenses	40,452	12,175	36,484
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	161,910	249,053	434,582
TOTAL CURRENT OPERATING EXPENDITURES	425,067	490,500	753,579
Capital Outlays			
Property, Plant and Equipment Outlay			
Infrastructure Outlay			75,061
Buildings and Other Structures			5,503
Machinery and Equipment Outlay	5,029		104,486
Transportation Equipment Outlay			9,100
Intangible Assets Outlay			52,500
TOTAL CAPITAL OUTLAYS	5,029		246,650
GRAND TOTAL	430,096	490,500	1,000,229

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Insurance, Pre-Need, and HMO Industries' growth and stability improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Insurance, Pre-Need, and HMO Industries' growth and stability improved		P 161,020,000
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM		P 161,020,000
Outcome Indicator(s)		
1. Percentage of supervised entities' compliance with IC's regulatory enforcement action	100%	100%
2. Number of Key Performance Indicators improved for insurance pre-need and HMO industries	4	4
Output Indicator(s)		
1. Percentage of supervised/regulated entities examined, verified or monitored	100%	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	80%	99.52%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	98%	100%

PERFORMANCE INFORMATION			
ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Insurance, Pre-Need, and HMO Industries' growth and stability improved		P 178,568,000	P 229,324,000
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM		P 178,568,000	P 229,324,000
Outcome Indicator(s)			
1. Percentage of supervised entities' compliance with IC's regulatory enforcement action	100%	100%	100%
2. Number of Key Performance Indicators improved for insurance pre-need and HMO industries	4	4	4
Output Indicator(s)			
1. Percentage of supervised/regulated entities examined, verified or monitored	100%	100%	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	80%	85%	85%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	98%	98%	98%

H. NATIONAL TAX RESEARCH CENTER

Appropriations/Obligations

(In Thousand Pesos)

Description	(Cash-Based)		
	2023	2024	2025
New General Appropriations	101,002	154,269	136,830
General Fund	101,002	154,269	136,830
Automatic Appropriations	8,136	8,021	7,283
Retirement and Life Insurance Premiums	8,136	8,021	7,283
Continuing Appropriations	45	193	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	40		
R.A. No. 11936		93	
Unobligated Releases for MOOE			
R.A. No. 11639	5		
R.A. No. 11936		100	

Budgetary Adjustment(s)	11,245		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	2,337		
Unprogrammed Appropriation			
Miscellaneous Personnel Benefits Fund-Staffing			
Modifications/ Upgrading of Salaries (Civilian)	8,908		
Total Available Appropriations	120,428	162,483	144,113
Unused Appropriations	(245)	(193)	
Unobligated Allotment	(245)	(193)	
TOTAL OBLIGATIONS	120,183	162,290	144,113
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	(Cash-Based)
	2023 Actual	2024 Current	2025 Proposed
GAS / STO / OPERATIONS / PROJECTS			
General Administration and Support	96,321,000	89,870,000	85,047,000
Regular	96,321,000	89,870,000	85,047,000
PS	85,133,000	77,809,000	72,769,000
MOOE	11,188,000	12,061,000	12,278,000
Operations	23,862,000	72,420,000	59,066,000
Regular	23,862,000	72,420,000	59,066,000
PS	16,898,000	16,710,000	13,830,000
MOOE	4,232,000	25,229,000	24,341,000
CO	2,732,000	30,481,000	20,895,000
TOTAL AGENCY BUDGET	120,183,000	162,290,000	144,113,000
Regular	120,183,000	162,290,000	144,113,000
PS	102,031,000	94,519,000	86,599,000
MOOE	15,420,000	37,290,000	36,619,000
CO	2,732,000	30,481,000	20,895,000

STAFFING SUMMARY

	2023	2024	2025
TOTAL STAFFING			
Total Number of Authorized Positions	184	184	184
Total Number of Filled Positions	107	100	100

Proposed New Appropriations Language
For general administration and support and operations, as indicated hereunder.....P 136,830,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
NATIONAL TAX ADVISORY PROGRAM	12,670,000	24,341,000	20,895,000	57,906,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	79,316,000	36,619,000	20,895,000	136,830,000
National Capital Region (NCR)	79,316,000	36,619,000	20,895,000	136,830,000
TOTAL AGENCY BUDGET	79,316,000	36,619,000	20,895,000	136,830,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Reporting and Posting Requirements. The National Tax Research Center (NTRC) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and
(b) NTRC's website.

The NTRC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
2. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures		
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays
				Total
A.REGULAR PROGRAMS				
1000000000000000	General Administration and Support	66,646,000	12,278,000	78,924,000
100000100001000	General management and supervision	66,646,000	12,278,000	78,924,000
Sub-total, General Administration and Support		66,646,000	12,278,000	78,924,000

PhilHealth Contributions	1,233	1,434	1,487
Employees Compensation Insurance Premiums	134	132	120
Terminal Leave	99		
Total Other Benefits	9,728	9,719	9,130
TOTAL PERSONNEL SERVICES	102,031	94,519	86,599
Maintenance and Other Operating Expenses			
Travelling Expenses	1,618	2,000	3,000
Training and Scholarship Expenses	526	1,000	1,721
Supplies and Materials Expenses	3,406	8,028	8,028
Utility Expenses	213	4,200	4,700
Communication Expenses	1,708	1,833	2,680
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	136	136	136
Professional Services	69	1,868	1,868
General Services	1,405	1,555	1,800
Repairs and Maintenance	501	947	947
Taxes, Insurance Premiums and Other Fees	256	300	548
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	118	187	185
Representation Expenses	141	88	88
Rent/Lease Expenses	2,800	9,720	5,000
Membership Dues and Contributions to Organizations	17	20	20
Subscription Expenses	1,791	5,408	5,898
Other Maintenance and Operating Expenses	715		
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	15,420	37,290	36,619
TOTAL CURRENT OPERATING EXPENDITURES	117,451	131,809	123,218
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	2,732	30,481	15,226
Transportation Equipment Outlay			5,669
TOTAL CAPITAL OUTLAYS	2,732	30,481	20,895
GRAND TOTAL	120,183	162,290	144,113

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound and stable macroeconomic environment

ORGANIZATIONAL OUTCOME : Philippine Tax System Improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Philippine Tax System Improved		P 23,862,000
NATIONAL TAX ADVISORY PROGRAM		P 23,862,000
Outcome Indicator(s)		
1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe	Monitored - 37 NGAs Rendered technical assistance - 15	Monitored - 188 NGAs Rendered technical assistance - 24

2. Percentage of tax research recommendations considered in tax policy reforms	90%	95%
Output Indicator(s)		
1. Number of tax research studies conducted and publications completed	37 tax studies conducted 12 publications completed	43 tax studies conducted 19 publications completed
2. Number of legislative bills evaluated/commented within the prescribed timeframe	40	148
3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed	3 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated
4. Number of investment promotion agency (IPA)-endorsed tax incentives applications of registered business enterprises (RBE's) to the FIRB that were evaluated and processed within the prescribed timeframe	12	33

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Philippine Tax System Improved		P 72,420,000	P 59,066,000
NATIONAL TAX ADVISORY PROGRAM		P 72,420,000	P 59,066,000
Outcome Indicator(s)			
1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe	Monitored- 37 NGAs Rendered technical assistance - 15	Monitored - 37 NGAs Rendered technical assistance - 15	Monitored- 37 NGAs Rendered technical assistance - 15
2. Percentage of tax research recommendations considered in tax policy reforms	90%	90%	90%
Output Indicator(s)			
1. Number of tax research studies conducted and publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed
2. Number of legislative bills evaluated/commented within the prescribed timeframe	40	40	40
3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed
4. Number of investment promotion agency (IPA)-endorsed tax incentives applications of registered business enterprises (RBEs) to the FIRB that were evaluated and processed within the prescribed timeframe	12	12	6

I. PRIVATIZATION AND MANAGEMENT OFFICE

Appropriations/Obligations

(In Thousand Pesos)

Description	(Cash-Based)		
	2023	2024	2025
New General Appropriations	102,555	102,220	111,057
General Fund	102,555	102,220	111,057
Continuing Appropriations	103	132	
Unobligated Releases for Capital Outlays			
R.A. No. 11639	76		
R.A. No. 11936		132	
Unobligated Releases for MOOE			
R.A. No. 11639	27		
Budgetary Adjustment(s)	1,835		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	1,835		
Total Available Appropriations	104,493	102,352	111,057
Unused Appropriations	(1,954)	(132)	
Unobligated Allotment	(1,954)	(132)	
TOTAL OBLIGATIONS	102,539	102,220	111,057
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	(Cash-Based)		
	2023 Actual	2024 Current	2025 Proposed
General Administration and Support	64,104,000	63,640,000	72,199,000
Regular	64,104,000	63,640,000	72,199,000
PS	40,003,000	39,561,000	39,823,000
MOOE	19,998,000	20,399,000	29,251,000
CO	4,103,000	3,680,000	3,125,000
Operations	38,435,000	38,580,000	38,858,000
Regular	38,435,000	38,580,000	38,858,000
PS	38,435,000	38,580,000	38,858,000
TOTAL AGENCY BUDGET	102,539,000	102,220,000	111,057,000
Regular	102,539,000	102,220,000	111,057,000
PS	78,438,000	78,141,000	78,681,000
MOOE	19,998,000	20,399,000	29,251,000
CO	4,103,000	3,680,000	3,125,000

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 111,057,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2025 (Cash-Based)			
	PS	MOOE	CO	TOTAL
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	38,858,000			38,858,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	78,681,000	29,251,000	3,125,000	111,057,000
National Capital Region (NCR)	78,681,000	29,251,000	3,125,000	111,057,000
TOTAL AGENCY BUDGET	78,681,000	29,251,000	3,125,000	111,057,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) commissions, due diligence fees, and sale of bidding documents;

(b) not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS					
1000000000000000	General Administration and Support	39,823,000	29,251,000	3,125,000	72,199,000
100000100001000	General management and supervision	39,823,000	29,251,000	3,125,000	72,199,000
Sub-total, General Administration and Support		39,823,000	29,251,000	3,125,000	72,199,000
3000000000000000	Operations	38,858,000			38,858,000
3101000000000000	PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	38,858,000			38,858,000
310100100001000	Conservation, Sale/ Disposition of Assets and Other Properties	38,858,000			38,858,000
Sub-total, Operations		38,858,000			38,858,000
TOTAL NEW APPROPRIATIONS		P 78,681,000 P	29,251,000 P	3,125,000 P	111,057,000
		=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

(Cash-Based)			
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Other Compensation Common to All Performance Based Bonus	1,835		
Total Other Compensation Common to All	1,835		
Non-Permanent Positions	76,603	78,141	78,681
TOTAL PERSONNEL SERVICES	78,438	78,141	78,681

Maintenance and Other Operating Expenses

Travelling Expenses	30	150	35
Training and Scholarship Expenses	292	500	400
Supplies and Materials Expenses	2,294	2,599	2,424
Utility Expenses	3,924	3,460	4,000
Communication Expenses	1,081	1,272	1,160
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	798	798	798
General Services	6,154	5,500	5,500
Repairs and Maintenance	511	700	650
Taxes, Insurance Premiums and Other Fees	46	75	50
Other Maintenance and Operating Expenses			
Representation Expenses	415	300	385
Rent/Lease Expenses	48	150	100
Membership Dues and Contributions to Organizations	15	20	26
Subscription Expenses	3,995	4,406	12,891
Other Maintenance and Operating Expenses	395	469	832
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	19,998	20,399	29,251
TOTAL CURRENT OPERATING EXPENDITURES	98,436	98,540	107,932
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	4,103	3,680	3,125
TOTAL CAPITAL OUTLAYS	4,103	3,680	3,125
GRAND TOTAL	102,539	102,220	111,057

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Effective management and disposition of transferred assets and other government properties

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Effective management and disposition of transferred assets and other government properties		P 38,435,000
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM		P 38,435,000
Outcome Indicator(s)		
1. Remittance to the Bureau of the Treasury	P651,782,678	P1,876,207,603
2. Privatization proceeds collected	P724,202,976	P1,941,483,292
3. Average value of privatized assets sold over appraised value	0	112%

Output Indicator(s)		
1. Number of assets/entities currently being managed	133	133
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	10 P762,292,450	10 P298,954,765
3. Percentage of privatization plan adopted by the the Privatization Council	50%	89.65%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Effective management and disposition of transferred assets and other government properties		P 38,580,000	P 38,858,000
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM		P 38,580,000	P 38,858,000
Outcome Indicator(s)			
1. Remittance to the Bureau of the Treasury	P651,782,678	P655,825,198	P674,550,211
2. Privatization proceeds collected	P724,202,976	P728,694,664	P749,500,234
3. Average value of privatized assets sold over appraised value	0%	0%	0%
Output Indicator(s)			
1. Number of assets/entities currently being managed	133	133	133
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	10 P762,292,450	12 P733,375,556	7 P701,025,720
3. Percentage of privatization plan adopted by the the Privatization Council	50%	50%	50%

J. SECURITIES AND EXCHANGE COMMISSION

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Investor-based capital market and business sector broadened

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	2023 GAA Targets	Actual
Investor-based capital market and business sector broadened		
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM		
SCORE - SRC AND RCC COMPLIANCE OF REGULATED ENTITIES		
Outcome Indicator(s)		
1. Average compliance rate of regulated entities increased	67.5%	82.50%
2. Percentage of retail participation in the capital market/various investment products increased	1.37%	1.12%
Output Indicator(s)		
1. Percentage of regulated entities monitored	100%	78.16%
GEARING UP! - THE ENFORCEMENT AND INVESTOR PROTECTION PROGRAM		
Outcome Indicator(s)		
1. Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased	100%	100%
Output Indicator(s)		
1. Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time	100%	100%
SEC CAN! - COMMUNICATION, ADVOCACY AND NETWORK		
Outcome Indicator(s)		
1. Equity market capitalization relative to GDP (%) increased	95.80%	76.36%
2. Size of local currency bond market to GDP (%) increased	51.95%	53.08%
Output Indicator(s)		
1. Number of investor education activities conducted	244	950

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Investor-based capital market and business sector broadened			
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM			
SCORE - SRC AND RCC COMPLIANCE OF REGULATED ENTITIES			
Outcome Indicator(s)			
1. Average compliance rate of regulated entities increased	71.11%	80.29%	75.88%
2. Percentage of retail participation in the capital market/various investment products increased	1.21%	1.36%	1.52%
Output Indicator(s)			
1. Percentage of regulated entities monitored	81.55%	106.55%	78.21%

GEARING UP! - THE ENFORCEMENT AND INVESTOR PROTECTION PROGRAM

Outcome Indicator(s)

1. Case disposition rate (i.e. either filed in court with DOJ, dismissed by SEC, revoked by SEC, fined by SEC, archived by SEC within prescribed time) increased 100%

50% within processing time of 210 days (complex) and 365 days (highly technical).
(In consideration of the full implementation of R.A. No. 11765 or the Financial Products and Services Consumer Act which will have a huge impact on the workload and rate of disposition)

50% within processing time of 210 days (complex) and 365 days (highly technical).
(In consideration of the full implementation of R.A. No. 11765 or the Financial Products and Services Consumer Act which will have a huge impact on the workload and rate of disposition)

Output Indicator(s)

1. Percentage of tips, referrals and complaints acted upon (i.e. acknowledged, verified, referred) within prescribed time 100%

50% within the period as prescribed under Section 5, R.A. No. 6713.
(In view of the full implementation of R.A. No. 11765 or the Financial Products and Services Consumer Act which will have a huge impact on the workload and rate of disposition)

50% within the period as prescribed under Section 5, R.A. No. 6713.
(In view of the full implementation of R.A. No. 11765 or the Financial Products and Services Consumer Act which will have a huge impact on the workload and rate of disposition)

SEC CAN! - COMMUNICATION, ADVOCACY AND NETWORK

Outcome Indicator(s)

1. Equity market capitalization relative to GDP (%) increased 92.20%

96.80%

69.02%

2. Size of local currency bond market to GDP (%) increased 54.70%

60.65%

49.09%

Output Indicator(s)

1. Number of investor education activities conducted 349

415

112

GENERAL SUMMARY (Cash-Based)
DEPARTMENT OF FINANCE

	Current Operating Expenditures				
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
A. OFFICE OF THE SECRETARY	P 394,027,000	P 491,254,000		P 47,461,000	P 932,742,000
B. BUREAU OF CUSTOMS	1,904,263,000	1,436,764,000		742,868,000	4,083,895,000
C. BUREAU OF INTERNAL REVENUE	8,924,180,000	6,056,675,000	30,893,000	1,878,048,000	16,889,796,000
D. BUREAU OF LOCAL GOVERNMENT FINANCE	217,461,000	106,515,000		90,084,000	414,060,000
E. BUREAU OF THE TREASURY	465,623,000	3,250,770,000		2,703,001,000	6,419,394,000
F. CENTRAL BOARD OF ASSESSMENT APPEALS	13,959,000	2,867,000			16,826,000
G. INSURANCE COMMISSION	6,000				6,000
H. NATIONAL TAX RESEARCH CENTER	79,316,000	36,619,000		20,895,000	136,830,000
I. PRIVATIZATION AND MANAGEMENT OFFICE	78,681,000	29,251,000		3,125,000	111,057,000
TOTAL NEW APPROPRIATIONS, DEPARTMENT OF FINANCE	P 12,077,516,000	P 11,410,715,000	P 30,893,000	P 5,485,482,000	P 29,004,606,000
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