

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Cash-Based)</u>		
	<u>2023</u>	<u>2024</u>	<u>2025</u>
New General Appropriations	1,031,936	970,495	932,742
General Fund	1,031,936	970,495	932,742
Automatic Appropriations	143,937	36,813	34,225
Grant Proceeds	101,967		
Retirement and Life Insurance Premiums	41,970	36,813	34,225
Continuing Appropriations	135,306	239,098	
Unobligated Releases for Capital Outlays			
Grant Proceeds		332	
R.A. No. 11639	57,973		
R.A. No. 11936		33,325	
Unobligated Releases for MOOE			
Grant Proceeds		88,673	
R.A. No. 11639	77,333		
R.A. No. 11936		116,768	
Budgetary Adjustment(s)	38,813		
Release(s) from:			
Miscellaneous Personnel Benefits Fund	16,935		
Pension and Gratuity Fund	21,878		
Total Available Appropriations	1,349,992	1,246,406	966,967
Unused Appropriations	(375,158)	(239,098)	
Unobligated Allotment	(375,158)	(239,098)	
TOTAL OBLIGATIONS	974,834	1,007,308	966,967

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	<u>(Cash-Based)</u>		
	<u>2023 Actual</u>	<u>2024 Current</u>	<u>2025 Proposed</u>
General Administration and Support	456,591,000	429,361,000	413,056,000
Regular	456,591,000	429,361,000	413,056,000
PS	204,277,000	172,596,000	155,155,000
MOOE	194,071,000	248,472,000	257,901,000
CO	58,243,000	8,293,000	

Support to Operations	<u>199,708,000</u>	<u>229,821,000</u>	<u>246,004,000</u>
Regular	<u>199,708,000</u>	<u>229,821,000</u>	<u>246,004,000</u>
PS	82,716,000	75,802,000	83,772,000
MOOE	90,618,000	117,069,000	114,771,000
CO	26,374,000	36,950,000	47,461,000
Operations	<u>318,535,000</u>	<u>348,126,000</u>	<u>307,907,000</u>
Regular	<u>318,535,000</u>	<u>348,126,000</u>	<u>307,907,000</u>
PS	211,372,000	227,472,000	189,325,000
MOOE	107,163,000	120,654,000	118,582,000
TOTAL AGENCY BUDGET	<u>974,834,000</u>	<u>1,007,308,000</u>	<u>966,967,000</u>
Regular	<u>974,834,000</u>	<u>1,007,308,000</u>	<u>966,967,000</u>
PS	498,365,000	475,870,000	428,252,000
MOOE	391,852,000	486,195,000	491,254,000
CO	84,617,000	45,243,000	47,461,000

STAFFING SUMMARY

	<u>2023</u>	<u>2024</u>	<u>2025</u>
TOTAL STAFFING			
Total Number of Authorized Positions	860	860	860
Total Number of Filled Positions	410	397	397

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 932,742,000
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OPERATIONS BY PROGRAM	<u>PROPOSED 2025 (Cash-Based)</u>			
	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	106,693,000	89,372,000		196,065,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	67,210,000	29,210,000		96,420,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2025 (Cash-Based)
 (in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>CO</u>	<u>TOTAL</u>
Regional Allocation	<u>394,027,000</u>	<u>491,254,000</u>	<u>47,461,000</u>	<u>932,742,000</u>
National Capital Region (NCR)	394,027,000	491,254,000	47,461,000	932,742,000
TOTAL AGENCY BUDGET	<u>394,027,000</u>	<u>491,254,000</u>	<u>47,461,000</u>	<u>932,742,000</u>
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SPECIAL PROVISION(S)

1. Fees and other Receipts of the Securities and Exchange Commission. The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. Reporting and Posting Requirements. The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS; and
 - (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	143,391,000	257,901,000		401,292,000
100000100001000	General Management and Supervision	142,016,000	257,901,000		399,917,000
100000100002000	Administration of Personnel Benefits	1,375,000			1,375,000
Sub-total, General Administration and Support		<u>143,391,000</u>	<u>257,901,000</u>		<u>401,292,000</u>
2000000000000000	Support to Operations	76,733,000	114,771,000	47,461,000	238,965,000
200000100001000	Legal Services	12,780,000	6,926,000		19,706,000
200000100002000	Management of Information Systems	39,429,000	101,641,000	47,461,000	188,531,000

200000100003000	Revenue Integrity Protection Service (RIPS) activities	24,524,000	6,204,000	30,728,000
Sub-total, Support to Operations		76,733,000	114,771,000	238,965,000
3000000000000000	Operations	173,903,000	118,582,000	292,485,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	106,693,000	89,372,000	196,065,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	18,073,000	15,156,000	33,229,000
310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		17,102,000	17,102,000
310100100004000	Tax policy research and formulation (Direct Tax)	25,656,000	11,197,000	36,853,000
310100100005000	Tax policy research and formulation (Indirect Tax)	5,826,000	1,635,000	7,461,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	25,134,000	19,435,000	44,569,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	32,004,000	24,847,000	56,851,000
3201000000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	67,210,000	29,210,000	96,420,000
320100100001000	Privatization Group and Council Secretariat support	29,078,000	11,559,000	40,637,000
320100100002000	Negotiation of international financing transactions	19,582,000	11,299,000	30,881,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	18,550,000	6,352,000	24,902,000
Sub-total, Operations		173,903,000	118,582,000	292,485,000
TOTAL NEW APPROPRIATIONS		P 394,027,000	P 491,254,000	P 47,461,000 P 932,742,000

Obligations, by Object of Expenditures

CYs 2023-2025
(In Thousand Pesos)

	(Cash-Based)		
	2023	2024	2025
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	301,015	306,779	285,184
Total Permanent Positions	301,015	306,779	285,184

Other Compensation Common to All			
Personnel Economic Relief Allowance	10,401	10,728	9,528
Representation Allowance	7,343	7,278	8,016
Transportation Allowance	5,315	7,278	8,016
Clothing and Uniform Allowance	2,670	2,682	2,779
Overtime Pay	1,489		
Mid-Year Bonus - Civilian	25,356	25,564	23,766
Year End Bonus	25,692	25,564	23,766
Cash Gift	2,194	2,235	1,985
Productivity Enhancement Incentive	2,057	2,235	1,985
Performance Based Bonus	16,935		
Step Increment		766	712
Collective Negotiation Agreement	13,519		
Total Other Compensation Common to All	<u>112,971</u>	<u>84,330</u>	<u>80,553</u>
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	337	426	426
Overseas Allowance		5,224	5,366
Other Personnel Benefits	18,516		
Total Other Compensation for Specific Groups	<u>18,853</u>	<u>5,650</u>	<u>5,792</u>
Other Benefits			
Retirement and Life Insurance Premiums	35,782	36,813	34,225
PAG-IBIG Contributions	519	536	951
PhilHealth Contributions	5,021	6,151	6,425
Employees Compensation Insurance Premiums	521	536	476
Loyalty Award - Civilian	170	240	250
Terminal Leave	13,490	965	1,375
Total Other Benefits	<u>55,503</u>	<u>45,241</u>	<u>43,702</u>
Non-Permanent Positions	<u>10,023</u>	<u>33,870</u>	<u>13,021</u>
TOTAL PERSONNEL SERVICES	<u>498,365</u>	<u>475,870</u>	<u>428,252</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	34,103	44,620	65,300
Training and Scholarship Expenses	16,963	24,761	16,302
Supplies and Materials Expenses	32,606	25,566	31,761
Utility Expenses	36,217	35,000	38,400
Communication Expenses	14,523	21,452	18,083
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	1,000		
Extraordinary and Miscellaneous Expenses	3,834	3,862	5,008
Professional Services	122,764	126,936	136,664
General Services	53,989	56,950	64,640
Repairs and Maintenance	3,377	34,955	5,055
Taxes, Insurance Premiums and Other Fees	7,137	8,750	9,050
Other Maintenance and Operating Expenses			
Advertising Expenses	46		
Printing and Publication Expenses	29	1,380	725
Representation Expenses	3,055	2,299	3,288
Rent/Lease Expenses	4,691	15,332	15,600
Membership Dues and Contributions to Organizations	783		
Subscription Expenses	47,519	54,344	61,744
Other Maintenance and Operating Expenses	9,216	29,988	19,634
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>391,852</u>	<u>486,195</u>	<u>491,254</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>890,217</u>	<u>962,065</u>	<u>919,506</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures		8,093	
Machinery and Equipment Outlay	34,319	36,750	47,461

Transportation Equipment Outlay	50,298		
Furniture, Fixtures and Books Outlay		400	
TOTAL CAPITAL OUTLAYS	<u>84,617</u>	<u>45,243</u>	<u>47,461</u>
GRAND TOTAL	<u>974,834</u>	<u>1,007,308</u>	<u>966,967</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable, and supportive macroeconomic environment sustained.

ORGANIZATIONAL
OUTCOME : Fiscal sustainability attained
Asset and debt effectively managed

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2023 GAA Targets</u>	<u>Actual</u>
Fiscal sustainability attained		P 202,823,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 202,823,000
Outcome Indicator(s)		
1. Improved tax effort	14.3% (Dec 15, 2023, DBCC revised level)	14.10%
2. Improved government system that ensure transparency in all extractive industry transactions	100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	10	81
Output Indicator(s)		
1. Number of plans and policy advisories developed and issued or updated and disseminated	3	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	3	26
Asset and debt effectively managed		P 115,712,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 115,712,000
Outcome Indicator(s)		
1. Percentage of dividends collected from GOCC/ collection targets	100%	629.56%
2. Percentage of foreign borrowings and grants negotiated over targets	100%	273.23%
Output Indicator(s)		
1. Amount collected as dividend from GOCCs	P16.0B	Php 100.73 B
2. Value of foreign borrowings and grants negotiated	> or = US\$ 4,000M	US\$ 10,929.09M

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	Baseline	2024 Targets	2025 NEP Targets
Fiscal sustainability attained		P 248,913,000	P 205,394,000
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM		P 248,913,000	P 205,394,000
Outcome Indicator(s)			
1. Improved tax effort	FY 2022 - 14.60% FY 2021 - 14.10% FY 2020 - 14.00%	15.4% (DBCC Dec. 05, 2022)	14.7% (22 March 2024 DBCC approved level)
2. Improved government system that ensure transparency in all extractive industry transactions	FY 2022 - 100% FY 2021 - 100% FY 2020 - 100%	100%	100%
3. Sustained country's position at the forefront of international and regional economic finance cooperation	FY 2022 - 38 FY 2021 - 18 FY 2020 - 34	10	20
Output Indicator(s)			
1. Number of plans and policy advisories developed and issued or updated and disseminated	FY 2022 - 5 FY 2021 - 6 FY 2020 - 6	3	3
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	FY 2022 - 8 FY 2021 - 4 FY 2020 - 4	8	8
3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary	FY 2022 - 21 FY 2021 - 30 FY 2020 - 14	5	7
Asset and debt effectively managed		P 99,213,000	P 102,513,000
ASSET AND LIABILITY MANAGEMENT PROGRAM		P 99,213,000	P 102,513,000
Outcome Indicator(s)			
1. Percentage of dividends collected from GOCC/ collection targets	FY 2022 - 427.14% FY 2021 - 396.90% FY 2020 - 844.24%	100%	100%
2. Percentage of foreign borrowings and grants negotiated over targets	FY 2022 - 334.45% FY 2021 - 897.05% FY 2020 - 2,287.96%	100%	100%
Output Indicator(s)			
1. Amount collected as dividend from GOCCs	FY 2022 - Php 68.34 B FY 2021 - Php 43.05 B FY 2020 - Php 119.08 B	Php 16.0 B	Php 20.0 B
2. Value of foreign borrowings and grants negotiated	FY 2022 - US\$ 13,378.20 M FY 2021 - US\$ 17,941.03 M FY 2020 - US\$ 16,015.72 M	> or = US\$ 4,000 M	> or = US\$ 4,000 M