

**B. BOARD OF INVESTMENTS**

Appropriations/Obligations

(In Thousand Pesos)

	<u>( Cash-Based )</u>		
<u>Description</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
New General Appropriations	<u>385,553</u>	<u>370,771</u>	<u>383,063</u>
General Fund	385,553	370,771	383,063
Automatic Appropriations	<u>15,300</u>	<u>15,133</u>	<u>15,671</u>
Retirement and Life Insurance Premiums	15,300	15,133	15,671
Continuing Appropriations	<u>55,130</u>	<u>10,667</u>	
Unobligated Releases for Capital Outlays			
R.A. No. 11260		776	
R.A. No. 10964	20,110		
Unobligated Releases for MOOE			
R.A. No. 11260		9,847	
R.A. No. 10964	35,020		
Unobligated Releases for PS			
R.A. No. 11260		44	
Budgetary Adjustment(s)	<u>27,698</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	16,260		
Pension and Gratuity Fund	<u>11,438</u>		
Total Available Appropriations	483,681	396,571	398,734
Unused Appropriations	<u>( 21,198 )</u>	<u>( 10,667 )</u>	
Unobligated Allotment	<u>( 21,198 )</u>	<u>( 10,667 )</u>	
TOTAL OBLIGATIONS	<u>462,483</u>	<u>385,904</u>	<u>398,734</u>
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**EXPENDITURE PROGRAM  
(in pesos)**

GAS / STO / OPERATIONS / PROJECTS	( Cash-Based )		
	2019 Actual	2020 Current	2021 Proposed
General Administration and Support	235,294,000	186,370,000	197,746,000
Regular	235,294,000	186,370,000	197,746,000
PS	96,620,000	61,384,000	61,626,000
MOOE	119,886,000	106,471,000	126,620,000
CO	18,788,000	18,515,000	9,500,000
Operations	227,189,000	199,534,000	200,988,000
Regular	179,730,000	182,688,000	185,004,000
PS	120,034,000	121,989,000	124,639,000
MOOE	59,696,000	60,699,000	60,365,000
Projects / Purpose	47,459,000	16,846,000	15,984,000
MOOE	47,459,000	16,846,000	15,984,000
TOTAL AGENCY BUDGET	462,483,000	385,904,000	398,734,000
Regular	415,024,000	369,058,000	382,750,000
PS	216,654,000	183,373,000	186,265,000
MOOE	179,582,000	167,170,000	186,985,000
CO	18,788,000	18,515,000	9,500,000
Projects / Purpose	47,459,000	16,846,000	15,984,000
MOOE	47,459,000	16,846,000	15,984,000

STAFFING SUMMARY

	2019	2020	2021
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	227	224	224

Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....  
 .....P 383,063,000  
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OPERATIONS BY PROGRAM	PROPOSED 2021 ( Cash-Based )			
	PS	MOOE	CO	TOTAL
INDUSTRY DEVELOPMENT PROGRAM	38,417,000	29,698,000		68,115,000
INVESTMENT PROMOTION PROGRAM	75,566,000	46,651,000		122,217,000

REGION	EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2021 ( Cash-Based ) (in pesos)			
	PS	MOOE	CO	TOTAL
Regional Allocation	170,594,000	202,969,000	9,500,000	383,063,000
National Capital Region (NCR)	170,594,000	202,969,000	9,500,000	383,063,000
TOTAL AGENCY BUDGET	170,594,000	202,969,000	9,500,000	383,063,000

#### SPECIAL PROVISION(S)

1. Reporting and Posting Requirements. The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and

(b) BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

2. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

## New Appropriations, by Programs/Activities/Projects ( Cash-Based )

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
1000000000000000	General Administration and Support	56,611,000	126,620,000	9,500,000	192,731,000
100000100001000	General Management and Supervision	54,284,000	126,620,000	9,500,000	190,404,000
100000100002000	Administration of Personnel Benefits	2,327,000			2,327,000
Sub-total, General Administration and Support		56,611,000	126,620,000	9,500,000	192,731,000
3000000000000000	Operations	113,983,000	76,349,000		190,332,000
3100000000000000	00 : Competitive Industries Developed	38,417,000	29,698,000		68,115,000
3101000000000000	INDUSTRY DEVELOPMENT PROGRAM	38,417,000	29,698,000		68,115,000
310100100001000	Policy Analysis and Advocacy Formulation	17,489,000	10,117,000		27,606,000
310100100002000	Implementation of the Comprehensive National Industrial Strategy	20,928,000	11,870,000		32,798,000
Project(s)					
Locally-Funded Project(s)			7,711,000		7,711,000
310100200001000	Industry Development Program		7,711,000		7,711,000
3200000000000000	00 : Investments Increased	75,566,000	46,651,000		122,217,000
3201000000000000	INVESTMENT PROMOTION PROGRAM	75,566,000	46,651,000		122,217,000
320100100001000	Promotion of Foreign Investments	13,294,000	14,581,000		27,875,000
320100100002000	Promotion of Local Investments	15,203,000	15,502,000		30,705,000
320100100003000	Registration and Supervision of Investment Projects	23,939,000	1,656,000		25,595,000
320100100004000	Dispensation of Incentives	9,932,000	3,187,000		13,119,000
320100100005000	Provision of Investment Counselling and Aftercare Services	13,198,000	3,452,000		16,650,000

Project(s)			
Locally-Funded Project(s)		8,273,000	8,273,000
320100200001000 Comprehensive Automotive Resurgence Strategy (CARS)		8,273,000	8,273,000
Sub-total, Operations	113,983,000	76,349,000	190,332,000
 TOTAL NEW APPROPRIATIONS	 P 170,594,000	 P 202,969,000	 P 9,500,000 P 383,063,000
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Obligations, by Object of Expenditures

CYs 2019-2021  
(In Thousand Pesos)

	( Cash-Based )		
	2019	2020	2021
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	116,669	126,108	130,589
Total Permanent Positions	116,669	126,108	130,589
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,613	5,640	5,376
Representation Allowance	3,458	2,190	2,316
Transportation Allowance	2,908	2,190	2,316
Clothing and Uniform Allowance	1,422	1,410	1,344
Overtime Pay	405		
Mid-Year Bonus - Civilian	10,574	10,508	10,883
Year End Bonus	10,788	10,508	10,883
Cash Gift	1,180	1,175	1,120
Productivity Enhancement Incentive	1,161	1,175	1,120
Performance Based Bonus	4,373		
Step Increment		316	326
Collective Negotiation Agreement	6,010		
Total Other Compensation Common to All	47,892	35,112	35,684
Other Compensation for Specific Groups			
Other Personnel Benefits	14,429		
Total Other Compensation for Specific Groups	14,429		
Other Benefits			
Retirement and Life Insurance Premiums	15,088	15,133	15,671
PAG-IBIG Contributions	273	284	269
PhilHealth Contributions	1,285	1,251	1,246
Employees Compensation Insurance Premiums	283	284	269
Retirement Gratuity	10,572		
Loyalty Award - Civilian	175	125	210

Terminal Leave	9,988	5,076	2,327
Total Other Benefits	<u>37,664</u>	<u>22,153</u>	<u>19,992</u>
TOTAL PERSONNEL SERVICES	<u>216,654</u>	<u>183,373</u>	<u>186,265</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	26,493	24,489	25,308
Training and Scholarship Expenses	2,528	4,186	4,210
Supplies and Materials Expenses	11,928	13,183	15,712
Utility Expenses	9,999	10,381	10,378
Communication Expenses	5,987	9,027	11,038
Awards/Rewards and Prizes	1,635	900	1,599
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,670	1,816	2,156
Professional Services	48,163	11,870	10,773
General Services	38,487	41,000	44,121
Repairs and Maintenance	2,471	2,334	1,589
Taxes, Insurance Premiums and Other Fees	1,391	1,498	898
Other Maintenance and Operating Expenses			
Advertising Expenses	398	3,587	3,679
Printing and Publication Expenses	2,966	2,036	1,822
Representation Expenses	24,842	13,387	13,707
Transportation and Delivery Expenses	524	386	281
Rent/Lease Expenses	35,465	35,941	34,341
Subscription Expenses	12,094	7,995	21,357
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>227,041</u>	<u>184,016</u>	<u>202,969</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>443,695</u>	<u>367,389</u>	<u>389,234</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	18,712	8,215	9,500
Transportation Equipment Outlay		3,300	
Furniture, Fixtures and Books Outlay	76		
Intangible Assets Outlay		7,000	
TOTAL CAPITAL OUTLAYS	<u>18,788</u>	<u>18,515</u>	<u>9,500</u>
GRAND TOTAL	<u>462,483</u>	<u>385,904</u>	<u>398,734</u>

#### STRATEGIC OBJECTIVES

SECTOR OUTCOME : 1. Economic opportunities in industry and services expanded  
 2. Access to economic opportunities in industry and services for MSMEs, cooperatives and Overseas Filipinos increased

ORGANIZATIONAL OUTCOME : 1. Competitive industries developed  
 2. Investments increased

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2019 GAA Targets</u>	<u>Actual</u>
1. Competitive industries developed		
INDUSTRY DEVELOPMENT PROGRAM		
Outcome Indicator(s)		
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	24.2%	18.59%
2. Manufacturing employment as percentage of total employment	10.4%	8.5%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP748 billion (10% annual increase)	PhP1.14 trillion (24.7% increase)
Output Indicator(s)		
1. Number of programs, activities, projects implemented for the identified priority sectors	12	22
2. Number of policies developed and approved in support of Industry Development Program	15	18
2. Investments increased		
INVESTMENT PROMOTION PROGRAM		
Outcome Indicator(s)		
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP970 billion (10% annual increase)	PhP1.31 trillion (20.7% increase)
2. Number of employment generated from IPA-approved projects	286,000	178,954
Output Indicator(s)		
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	220	198
2. Percentage of applications for registration processed within five (5) weeks	87%	100%

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2020 Targets</u>	<u>2021 NEP Targets</u>
1. Competitive industries developed			
INDUSTRY DEVELOPMENT PROGRAM			
Outcome Indicator(s)			
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	23.3%	24.7%-25.3%	16.4%-19.8%

2. Manufacturing employment as percentage of total employment	8.81%	10.9%	8%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP914.96 billion (48.3% increase)	PhP823 billion (10% annual increase)	PhP905.08 billion (10% annual increase)

## Output Indicator(s)

1. Number of programs, activities, projects implemented for the identified priority sectors	22	18	21
2. Number of policies developed and approved in support of Industry Development Program	38	18	14

## 2. Investments increased

## INVESTMENT PROMOTION PROGRAM

## Outcome Indicator(s)

1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP1.084 trillion (19.3% increase)	PhP1.076 trillion (10.9% increase)	PhP1.151 trillion (7% annual increase)
2. Number of employment generated from IPA-approved projects	192,335	314,600	336,622

## Output Indicator(s)

1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	159	152	73
2. Percentage of applications for registration processed within five (5) weeks	99%	89%	89%