

J. SECURITIES AND EXCHANGE COMMISSION

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Cash-Based)</u>		
	<u>2019</u>	<u>2020</u>	<u>2021</u>
New General Appropriations	<u>618,427</u>		
General Fund	618,427		
Automatic Appropriations	<u>33,173</u>	<u>31,867</u>	
Retirement and Life Insurance Premiums	33,173	31,867	
Continuing Appropriations	<u>23,667</u>		
Unobligated Releases for MOOE R.A. No. 10964	23,667		
Budgetary Adjustment(s)	<u>45,472</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	41,855		
Pension and Gratuity Fund	<u>3,617</u>		
Total Available Appropriations	720,739	31,867	
Unused Appropriations	<u>(12,412)</u>		
Unreleased Appropriation	(1,481)		
Unobligated Allotment	<u>(10,931)</u>		
TOTAL OBLIGATIONS	<u>708,327</u>	<u>31,867</u>	
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**EXPENDITURE PROGRAM
(in pesos)**

	<u>(Cash-Based)</u>		
	<u>2019 Actual</u>	<u>2020 Current</u>	<u>2021 Proposed</u>
GAS / STO / OPERATIONS / PROJECTS			
General Administration and Support	<u>390,256,000</u>	<u>11,258,000</u>	
Regular	<u>390,256,000</u>	<u>11,258,000</u>	
PS	203,789,000	11,258,000	
MOOE	186,467,000		

Support to Operations	44,667,000	3,530,000	
Regular	44,667,000	3,530,000	
PS	15,684,000	3,530,000	
MOOE	28,983,000		
Operations	273,404,000	17,079,000	
Regular	273,404,000	17,079,000	
PS	216,633,000	17,079,000	
MOOE	56,771,000		
TOTAL AGENCY BUDGET	708,327,000	31,867,000	
Regular	708,327,000	31,867,000	
PS	436,106,000	31,867,000	
MOOE	272,221,000		

STAFFING SUMMARY

	2019	2020	2021
TOTAL STAFFING			
Total Number of Authorized Positions	539	657	667
Total Number of Filled Positions	423	436	427

Obligations, by Object of Expenditures

CYs 2019-2021
(In Thousand Pesos)

	(Cash-Based)		
	2019	2020	2021
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	245,165		
Total Permanent Positions	245,165		
Other Compensation Common to All			
Personnel Economic Relief Allowance	10,233		
Representation Allowance	4,795		
Transportation Allowance	8,158		

Clothing and Uniform Allowance	2,652		
Honoraria	34		
Overtime Pay	2,333		
Mid-Year Bonus - Civilian	23,052		
Year End Bonus	13,827		
Cash Gift	2,410		
Productivity Enhancement Incentive	2,390		
Performance Based Bonus	54		
Collective Negotiation Agreement	7,455		
Total Other Compensation Common to All	77,393		
Other Compensation for Specific Groups			
Allowance of Attorney's de Officio	1,912		
Provident/Welfare Fund Contributions	15,965		
Lump-sum for filling of Positions - Civilian	38,348		
Other Personnel Benefits	14,988		
Total Other Compensation for Specific Groups	71,213		
Other Benefits			
Retirement and Life Insurance Premiums	32,582	31,867	
PAG-IBIG Contributions	520		
PhilHealth Contributions	2,614		
Employees Compensation Insurance Premiums	520		
Loyalty Award - Civilian	440		
Terminal Leave	5,659		
Total Other Benefits	42,335	31,867	
TOTAL PERSONNEL SERVICES	436,106	31,867	
Maintenance and Other Operating Expenses			
Travelling Expenses	11,812		
Training and Scholarship Expenses	19,995		
Supplies and Materials Expenses	19,463		
Utility Expenses	20,328		
Communication Expenses	13,776		
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	2,840		
Professional Services	34,895		
General Services	24,813		
Repairs and Maintenance	12,910		
Taxes, Insurance Premiums and Other Fees	2,752		
Other Maintenance and Operating Expenses			
Advertising Expenses	5,166		
Printing and Publication Expenses	382		
Representation Expenses	2,283		
Transportation and Delivery Expenses	85		
Rent/Lease Expenses	75,672		
Membership Dues and Contributions to Organizations	2,050		
Subscription Expenses	17,988		
Other Maintenance and Operating Expenses	5,011		
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	272,221		
GRAND TOTAL	708,327	31,867	

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Corporate and Capital Market Infrastructure strengthened

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)</u>	<u>2019 GAA Targets</u>	<u>Actual</u>
Corporate and Capital Market Infrastructure strengthened		
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		
Outcome Indicator(s)		
1. Value of securities registered increased	PhP 37.8B	PhP 144.06B
2. Total number of applications for registration, licensure and accreditation processed and approved increased	135,754	127,144
3. Percentage of investment scams/ complaints reported by the public and investigated by SEC increased	100%	100%
Output Indicator(s)		
1. Number of planned policy measures promulgated/ implemented (including memorandum circulars, public consultations, etc.)	13	24
2. Percentage requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%
3. Number of applications for certification examination for capital market participants processed and approved	848	2,553
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM		
Outcome Indicator(s)		
1. Percentage of target regulated entities and individuals monitored and evaluated as compliant with SEC rules and regulations increased	10%	15.08%
Output Indicator(s)		
1. Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%
2. Number of target entities monitored and evaluated	66,642	83,839
3. Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2020 Targets	2021 NEP Targets
Corporate and Capital Market Infrastructure strengthened			
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM			
Outcome Indicator(s)			
1. Value of securities registered increased	PhP 31.3B	PhP 177.13B	PhP177.13B
2. Total number of applications for registration, licensure and accreditation processed and approved increased	119,108	135,754	135,754
3. Percentage of investment scams/ complaints reported by the public and investigated by SEC increased	100%	100%	100%
Output Indicator(s)			
1. Number of planned policy measures promulgated/ implemented (including memorandum circulars, public consultations, etc.)	13	13	13
2. Percentage requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%	100%
3. Number of applications for certification examination for capital market participants processed and approved	848	848	848
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM			
Outcome Indicator(s)			
1. Percentage of target regulated entities and individuals monitored and evaluated as compliant with SEC rules and regulations increased	10%	10%	10%
Output Indicator(s)			
1. Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%	100%
2. Number of target entities monitored and evaluated	53,489	66,642	66,642
3. Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%	100%