

B. BOARD OF INVESTMENTS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
New General Appropriations	<u>396,586</u>	<u>390,574</u>	<u>2,014,372</u>
General Fund	396,586	390,574	2,014,372
Automatic Appropriations	<u>12,175</u>	<u>12,008</u>	<u>13,432</u>
Customs Duties and Taxes, including Tax Expenditures	242		
Retirement and Life Insurance Premiums	11,933	12,008	13,432
Continuing Appropriations	<u>18,917</u>	<u>16,085</u>	
Unobligated Releases for Capital Outlays			
R.A. No. 10717		1,352	
Unobligated Releases for MOOE			
R.A. No. 10651	18,917		
R.A. No. 10717		14,733	
Budgetary Adjustment(s)	<u>29,318</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	26,883		
Pension and Gratuity Fund	2,435		
Total Available Appropriations	<u>456,996</u>	<u>418,667</u>	<u>2,027,804</u>
Unused Appropriations	<u>(18,196)</u>	<u>(16,085)</u>	
Unreleased Appropriation	(2,108)		
Unobligated Allotment	<u>(16,088)</u>	<u>(16,085)</u>	
TOTAL OBLIGATIONS	<u>438,800</u>	<u>402,582</u>	<u>2,027,804</u>

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	2016 Actual	2017 Current	2018 Proposed
General Administration and Support	174,570,000	201,454,000	183,536,000
Regular	174,570,000	201,454,000	183,536,000
PS	70,579,000	55,788,000	52,080,000
MOOE	97,799,000	113,666,000	113,256,000
CO	6,192,000	32,000,000	18,200,000
Operations	169,161,000	171,410,000	1,844,268,000
Regular	169,161,000	171,410,000	178,530,000
PS	82,816,000	99,424,000	110,662,000
MOOE	85,118,000	71,836,000	67,868,000
CO	1,227,000	150,000	
Projects / Purpose			1,665,738,000
MOOE			1,665,738,000
Projects / Purpose	95,069,000	29,718,000	
MOOE	19,502,000	29,461,000	
CO	75,567,000	257,000	
TOTAL AGENCY BUDGET	438,800,000	402,582,000	2,027,804,000
Regular	343,731,000	372,864,000	362,066,000
PS	153,395,000	155,212,000	162,742,000
MOOE	182,917,000	185,502,000	181,124,000
CO	7,419,000	32,150,000	18,200,000
Projects / Purpose	95,069,000	29,718,000	1,665,738,000
MOOE	19,502,000	29,461,000	1,665,738,000
CO	75,567,000	257,000	

STAFFING SUMMARY

	2016	2017	2018
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	223	225	225

Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....

.....P 2,014,372,000

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OPERATIONS BY PROGRAM	PROPOSED 2018			
	PS	MOOE	CO	TOTAL
INDUSTRY DEVELOPMENT PROGRAM	33,390,000	59,217,000		92,607,000
INVESTMENT PROMOTION PROGRAM	67,909,000	1,674,389,000		1,742,298,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2018 (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	149,310,000	1,846,862,000	18,200,000	2,014,372,000
National Capital Region (NCR)	149,310,000	1,846,862,000	18,200,000	2,014,372,000
TOTAL AGENCY BUDGET	149,310,000	1,846,862,000	18,200,000	2,014,372,000

SPECIAL PROVISION(S)

1. Comprehensive Automotive Resurgence Strategy Program. The amount of One Billion Six Hundred Two Million Pesos (P1,602,000,000) appropriated under the Comprehensive Automotive Resurgence Strategy Program shall be used to fund the Fixed Investment Support (FIS) to be granted to registered and eligible Participants in accordance with Section 11 of E.O. No. 182, s. 2015.

In cases of Parts and Shared Testing Facility, the FIS shall not exceed forty percent (40%) of the capital expenditure for tooling and equipment to manufacture parts, including training costs for the initial start-up operation for the use thereof.

The BOI shall submit to the DBM, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, either in printed form or by way of electronic document, quarterly reports on the financial and physical accomplishments. The Chairman of the Board and the Agency's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the BOI website.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

PROGRAMS	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
1000000000000000 General Administration and Support	48,011,000	113,256,000	18,200,000	179,467,000
100000100001000 General Management and Supervision	44,434,000	113,256,000	18,200,000	175,890,000
100000100002000 Administration of Personnel Benefits	3,577,000			3,577,000
Sub-total, General Administration and Support	48,011,000	113,256,000	18,200,000	179,467,000

3000000000000000	Operations	<u>101,299,000</u>	<u>1,733,606,000</u>	<u>1,834,905,000</u>
3100000000000000	00 : Competitive Industries Developed	<u>33,390,000</u>	<u>59,217,000</u>	<u>92,607,000</u>
3101000000000000	INDUSTRY DEVELOPMENT PROGRAM	<u>33,390,000</u>	<u>59,217,000</u>	<u>92,607,000</u>
310100100001000	Policy Analysis and Advocacy Formulation	11,794,000	15,136,000	26,930,000
310100100002000	Implementation of the Comprehensive National Industrial Strategy	21,596,000	14,300,000	35,896,000
	Project(s)			
	Locally-Funded Project(s)		<u>29,781,000</u>	<u>29,781,000</u>
310100200001000	Industry Development Program		29,781,000	29,781,000
3200000000000000	00 : Investments Increased	<u>67,909,000</u>	<u>1,674,389,000</u>	<u>1,742,298,000</u>
3201000000000000	INVESTMENT PROMOTION PROGRAM	<u>67,909,000</u>	<u>1,674,389,000</u>	<u>1,742,298,000</u>
320100100001000	Promotion of Foreign Investments	13,697,000	17,445,000	31,142,000
320100100002000	Promotion of Local Investments	12,751,000	11,067,000	23,818,000
320100100003000	Registration and Supervision of Investment Projects	19,345,000	1,975,000	21,320,000
320100100004000	Dispensation of Incentives	11,445,000	3,795,000	15,240,000
320100100005000	Provision of Investment Counselling and Aftercare Services	10,671,000	4,150,000	14,821,000
	Project(s)			
	Locally-Funded Project(s)		<u>1,635,957,000</u>	<u>1,635,957,000</u>
320100200001000	Comprehensive Automotive Resurgence Strategy (CARS)		1,635,957,000	1,635,957,000
Sub-total, Operations		<u>101,299,000</u>	<u>1,733,606,000</u>	<u>1,834,905,000</u>
TOTAL NEW APPROPRIATIONS		P 149,310,000	P 1,846,862,000	P 18,200,000 P 2,014,372,000
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Obligations, by Object of Expenditures

CYs 2016-2018
(In Thousand Pesos)

	<u>2016</u>	<u>2017</u>	<u>2018</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	92,246	100,061	111,922
Total Permanent Positions	<u>92,246</u>	<u>100,061</u>	<u>111,922</u>
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,200	5,112	5,400
Representation Allowance	3,621	2,736	2,334
Transportation Allowance	3,044	2,736	2,334
Clothing and Uniform Allowance	1,192	1,065	1,125

Overtime Pay	1,659		
Mid-Year Bonus - Civilian	4,295	8,338	9,326
Year End Bonus	11,282	8,338	9,326
Cash Gift	1,114	1,065	1,125
Step Increment		564	280
Collective Negotiation Agreement	5,535		
Productivity Enhancement Incentive	1,101	1,065	1,125
Performance Based Bonus	3,616		
Total Other Compensation Common to All	<u>41,659</u>	<u>31,019</u>	<u>32,375</u>
Other Compensation for Specific Groups			
Other Personnel Benefits	1,306		
Total Other Compensation for Specific Groups	<u>1,306</u>		
Other Benefits			
Retirement and Life Insurance Premiums	11,933	12,008	13,432
PAG-IBIG Contributions	283	256	268
PhilHealth Contributions	898	729	900
Employees Compensation Insurance Premiums	237	256	268
Retirement Gratuity		5,621	
Terminal Leave	4,833	5,262	3,577
Total Other Benefits	<u>18,184</u>	<u>24,132</u>	<u>18,445</u>
TOTAL PERSONNEL SERVICES	<u>153,395</u>	<u>155,212</u>	<u>162,742</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	25,926	29,030	25,845
Training and Scholarship Expenses	14,862	6,077	5,600
Supplies and Materials Expenses	13,555	13,533	15,490
Utility Expenses	8,790	9,578	9,515
Communication Expenses	4,970	9,831	6,514
Awards/Rewards and Prizes	386	150	300
Survey, Research, Exploration and Development Expenses		100	
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,643	1,810	1,816
Professional Services	13,986	23,404	51,029
General Services	50,385	43,475	48,297
Repairs and Maintenance	4,028	3,100	4,000
Taxes, Insurance Premiums and Other Fees	670	1,105	1,603,100
Other Maintenance and Operating Expenses			
Advertising Expenses	1,463	3,510	3,510
Printing and Publication Expenses	2,253	3,740	3,780
Representation Expenses	18,508	17,601	16,201
Transportation and Delivery Expenses	240	26	30
Rent/Lease Expenses	37,175	37,063	37,334
Subscription Expenses	3,579	11,830	14,501
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>202,419</u>	<u>214,963</u>	<u>1,846,862</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>355,814</u>	<u>370,175</u>	<u>2,009,604</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Infrastructure Outlay		3,800	4,000
Buildings and Other Structures	32,000		
Machinery and Equipment Outlay	49,759	27,107	2,000
Transportation Equipment Outlay	1,227	1,500	
Furniture, Fixtures and Books Outlay			1,000
Intangible Assets Outlay			11,200
TOTAL CAPITAL OUTLAYS	<u>82,986</u>	<u>32,407</u>	<u>18,200</u>
GRAND TOTAL	<u>438,800</u>	<u>402,582</u>	<u>2,027,804</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : 1. Economic opportunities in industry and services expanded
2. Access to economic opportunities in industry and services for MSMEs, cooperatives and OFs increased

ORGANIZATIONAL
OUTCOME : Competitive Industries Developed
Investments Increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2016 Actual	2017 Targets
Competitive Industries Developed towards realizing the country's industrialization strategy		
% share of manufacturing to GDP	23.22%	24.25%
% increase in employment generated in manufacturing sector	4.9% (3.39 M)	2.0% (3,907,344)
Investments Increased		
% increase in the amount of BOI-approved investments	20.5% (P442.04 B)	7% (P419.88 B)
No. of employment generated by BOI-approved companies	67,634	70,485

MFO / Performance Indicators	2016 Targets	2016 Actual	2017 GAA Targets
MFO 1: INDUSTRY DEVELOPMENT AND INVESTMENT POLICY SERVICES			
No. of plans and policies updated, issued and disseminated	14	25	12
Ave. % of stakeholders who rated the plans and policies as satisfactory or better	90%	97%	95%
% of policies updated over the last three (3) years	90%	100%	90%
No. of incentive applications processed	3,150	4,575	3,150
% of complete staff work in all incentive applications	90%	94%	95%
% of endorsement to the Bureau of Internal Revenue within the agreed timeframe	90%	89%	95%
MFO 2: INVESTMENT PROMOTION AND FACILITATION SERVICES			
No. of investors assisted	4,263	6,050	4,504
% of investors who rated the assistance as satisfactory or better	90%	99%	91%
% of investors' requests for assistance responded to within three (3) days	90%	100%	92%
No. of promotional events	492	523	492
Ave. % of participants who rated the promotional events as satisfactory or better	90%	100%	90%

% of promotional events that were conducted according to original schedule

90% 100% 91%

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)

Baseline

2018 Targets

Competitive Industries Developed

INDUSTRY DEVELOPMENT PROGRAM

Outcome Indicator(s)

- | | | |
|---|----------------|---|
| 1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP) | 23.2% | 23.8-24.4% |
| 2. Manufacturing employment as percentage of total employment | 8.3% | 9.9% |
| 3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms | PhP442 billion | PhP534 billion
(10% annual increase) |

Output Indicator(s)

- | | | |
|---|----|----|
| 1. Number of programs, activities, projects implemented for the identified priority sectors | 4 | 7 |
| 2. Number of policies developed and approved in support of Industry Development Program | 25 | 15 |

Investments Increased

INVESTMENT PROMOTION PROGRAM

Outcome Indicator(s)

- | | | |
|---|------------------------------|--|
| 1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments | PhP685.95 billion
(-0.1%) | PhP829.99 billion
(10% annual increase) |
| 2. Number of employment generated from IPA-approved projects | 195,971 | 236,400 |

Output Indicator(s)

- | | | |
|---|------|-----|
| 1. Number of leads generated from organized and conducted investment promotion activities in priority sectors | 103 | 150 |
| 2. Percentage of applications for registration processed within five (5) weeks | 100% | 95% |