

XLVIII. TAX EXPENDITURES FUND

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
Automatic Appropriations		<u>25,475,000</u>	<u>19,500,000</u>
Customs Duties and Taxes, including Tax Expenditures		25,475,000	19,500,000
TOTAL OBLIGATIONS		<u>25,475,000</u>	<u>19,500,000</u>

EXPENDITURE PROGRAM
(in pesos)

<u>No./ Code</u>	<u>PURPOSE</u>	<u>2015 Actual</u>	<u>2016 Current</u>	<u>2017 Proposed</u>
TOTAL NEW APPROPRIATIONS			<u>25,475,000,000</u>	<u>19,500,000,000</u>
	MOOE		25,475,000,000	19,500,000,000

Obligations, by Object of Expenditures

CYs 2015-2017

(In Thousand Pesos)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Current Operating Expenditures			
Maintenance and Other Operating Expenses			
Taxes, Insurance Premiums and Other Fees		25,475,000	19,500,000
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES		<u>25,475,000</u>	<u>19,500,000</u>
GRAND TOTAL		<u>25,475,000</u>	<u>19,500,000</u>

Special Provision(s) Applicable to the Tax Expenditures Fund

1. Use of the Fund. The amount appropriated herein may be used to support the tax expenditures of various government agencies and GOCCs pursuant to the provisions of Section 23 of P.D. No. 1177, Section 20, Chapter 3, Book VI of E.O. No. 292, s. 1987 and E.O. No. 93, s. 1986, as amended.