

B. BOARD OF INVESTMENTS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
New General Appropriations	<u>257,075</u>	<u>396,586</u>	<u>389,074</u>
General Fund	257,075	396,586	389,074
Automatic Appropriations	<u>10,143</u>	<u>9,801</u>	<u>12,008</u>
Retirement and Life Insurance Premiums	10,143	9,801	12,008
Continuing Appropriations	<u>19,618</u>	<u>18,917</u>	
Unobligated Releases for Capital Outlays			
R.A. No. 10633	285		
Unobligated Releases for MOOE			
R.A. No. 10633	19,333		
R.A. No. 10651		18,917	
Budgetary Adjustment(s)	<u>23,439</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	22,556		
Pension and Gratuity Fund	883		
Total Available Appropriations	<u>310,275</u>	<u>425,304</u>	<u>401,082</u>
Unused Appropriations	<u>(20,997)</u>	<u>(18,917)</u>	
Unobligated Allotment	<u>(20,997)</u>	<u>(18,917)</u>	
TOTAL OBLIGATIONS	<u>289,278</u>	<u>406,387</u>	<u>401,082</u>
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No./ Code	GASS / STO / OPERATIONS / PROJECTS	EXPENDITURE PROGRAM (in pesos)		
		2015 Actual	2016 Current	2017 Proposed
000001000000000	General Administration and Support	149,650,000	145,146,000	199,954,000
	PS	56,430,000	42,671,000	55,788,000
	MOOE	92,935,000	96,228,000	113,666,000
	CO	285,000	6,247,000	30,500,000
000003000000000	Operations	139,628,000	150,486,000	171,410,000
	PS	73,898,000	75,787,000	99,424,000
	MOOE	65,730,000	73,399,000	71,836,000
	CO		1,300,000	150,000
	Projects		110,755,000	29,718,000
	MOOE		33,964,000	29,461,000
	CO		76,791,000	257,000
TOTAL AGENCY BUDGET		289,278,000	406,387,000	401,082,000
	PS	130,328,000	118,458,000	155,212,000
	MOOE	158,665,000	203,591,000	214,963,000
	CO	285,000	84,338,000	30,907,000

STAFFING SUMMARY

	2015	2016	2017
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	206	213	213

Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....
P 389,074,000
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OPERATIONS BY MFO	PROPOSED 2017			
	PS	MOOE	CO	TOTAL
MFO 1: INDUSTRY DEVELOPMENT AND INVESTMENT POLICY SERVICES	57,441,000	32,618,000	150,000	90,209,000
MFO 2: INVESTMENT PROMOTION AND FACILITATION SERVICES	33,657,000	39,218,000		72,875,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2017
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation (net of Central Office):	143,204,000	214,963,000	30,907,000	389,074,000
National Capital Region (NCR)	143,204,000	214,963,000	30,907,000	389,074,000
TOTAL AGENCY BUDGET	143,204,000	214,963,000	30,907,000	389,074,000

SPECIAL PROVISION(S)

1. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
000001000000000	General Administration and Support	52,106,000	113,666,000	30,500,000	196,272,000
103001000100000	General Management and Supervision	P 40,909,000 P	113,666,000 P	30,500,000 P	185,075,000
103001000200000	Administration of Personnel Benefits	11,197,000			11,197,000
Sub-total, General Administration and Support		52,106,000	113,666,000	30,500,000	196,272,000
000003000000000	Operations	91,098,000	71,836,000	150,000	163,084,000
000003010000000	MFO 1: INDUSTRY DEVELOPMENT AND INVESTMENT POLICY SERVICES	57,441,000	32,618,000	150,000	90,209,000
161003010100000	Policy Analysis and Advocacy Formulation	12,220,000	11,971,000		24,191,000
161003010300000	Formulation and Implementation of a Comprehensive Industrial Master Plan	20,530,000	14,956,000	150,000	35,636,000
161003010400000	Registration and Supervision of Investment Projects	15,046,000	1,948,000		16,994,000
161003010500000	Dispensation of Incentives	9,645,000	3,743,000		13,388,000
000003020000000	MFO 2: INVESTMENT PROMOTION AND FACILITATION SERVICES	33,657,000	39,218,000		72,875,000
161003020100000	Operation of Business One Stop Shop Action Center (formerly Council for Investments)	6,559,000	1,236,000		7,795,000

161003020200000	Promotion of Investments Overseas	12,486,000	17,208,000	29,694,000	
161003020300000	Promotion of Local Investments	11,377,000	17,916,000	29,293,000	
161003020400000	Provision of Aftercare Services to Investors	3,235,000	2,858,000	6,093,000	
Sub-total, Operations		91,098,000	71,836,000	163,084,000	
TOTAL PROGRAMS AND ACTIVITIES		P 143,204,000	P 185,502,000	P 30,650,000 P 359,356,000	
000004000000000		Locally-Funded Projects	29,461,000	257,000	29,718,000
000004070000000		Economic Development	29,461,000	257,000	29,718,000
000004070500000		Trade and Industry	29,461,000	257,000	29,718,000
161004070500006		Industry Development Program	19,524,000	257,000	19,781,000
165004070500007		Comprehensive Automotive Resurgence Strategy (CARS)	9,937,000		9,937,000
Sub-total, Locally-Funded Project(s)		29,461,000	257,000	29,718,000	
TOTAL PROJECTS		P 29,461,000	P 257,000	P 29,718,000	
TOTAL NEW APPROPRIATIONS		P 143,204,000	P 214,963,000	P 30,907,000 P 389,074,000	

Obligations, by Object of Expenditures

CYs 2015-2017
(In Thousand Pesos)

	2015	2016	2017
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	81,856	81,673	100,061
Total Permanent Positions	81,856	81,673	100,061
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,012	4,992	5,112
Representation Allowance	3,603	2,958	2,736
Transportation Allowance	3,110	2,958	2,736
Clothing and Uniform Allowance	1,124	1,040	1,065
Productivity Incentive Allowance	342		
Mid-Year Bonus - Civilian			8,338
Year End Bonus	6,987	6,807	8,338
Cash Gift	1,050	1,040	1,065
Step Increment		351	564
Collective Negotiation Agreement	5,121		
Productivity Enhancement Incentive	6,871	1,040	1,065
Performance Based Bonus	2,081		
Total Other Compensation Common to All	35,301	21,186	31,019
Other Benefits			
Retirement and Life Insurance Premiums	9,884	9,801	12,008
PAG-IBIG Contributions	274	251	256
PhilHealth Contributions	843	707	729
Employees Compensation Insurance Premiums	272	251	256
Retirement Gratuity			5,621
Terminal Leave	1,898	4,589	5,262
Total Other Benefits	13,171	15,599	24,132
TOTAL PERSONNEL SERVICES	130,328	118,458	155,212

Maintenance and Other Operating Expenses			
Travelling Expenses	19,045	38,780	29,030
Training and Scholarship Expenses	6,484	9,900	6,077
Supplies and Materials Expenses	17,101	15,698	13,533
Utility Expenses	9,185	11,315	9,578
Communication Expenses	5,865	6,696	9,831
Awards/Rewards and Prizes		150	150
Survey, Research, Exploration and Development Expenses			100
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,807	1,692	1,810
Professional Services	5,843	15,874	23,404
General Services	44,269	29,162	43,475
Repairs and Maintenance	2,119	3,100	3,100
Taxes, Insurance Premiums and Other Fees	497	1,204	1,105
Other Maintenance and Operating Expenses			
Advertising Expenses	1,442	3,810	3,510
Printing and Publication Expenses	1,846	6,740	3,740
Representation Expenses	10,437	13,220	17,601
Transportation and Delivery Expenses	24	800	26
Rent/Lease Expenses	31,825	42,200	37,063
Subscription Expenses	876	3,250	11,830
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>158,665</u>	<u>203,591</u>	<u>214,963</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>288,993</u>	<u>322,049</u>	<u>370,175</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Infrastructure Outlay			3,800
Machinery and Equipment Outlay	285	82,637	27,107
Transportation Equipment Outlay		1,300	
Furniture, Fixtures and Books Outlay		401	
TOTAL CAPITAL OUTLAYS	<u>285</u>	<u>84,338</u>	<u>30,907</u>
GRAND TOTAL	<u>289,278</u>	<u>406,387</u>	<u>401,082</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Globally competitive and innovative industry and services sectors achieved

ORGANIZATIONAL

OUTCOME : 1. Competitive industries developed towards realizing the country's industrialization strategy
2. Investments increased

PERFORMANCE INFORMATION

KEY STRATEGIES :

1. Linkage of industry development and trade policy
2. Implementation of the Comprehensive National Industry Strategy (CNIS)
3. Focused investment marketing and promotion strategy
4. Improvement of investment facilitation services
5. Rational and competitive incentives
6. Modernization of BOI

<u>ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2017 Targets</u>
Competitive industries developed towards realizing the country's industrialization strategy		
% share of manufacturing to GDP	24.11%	24.25%
% increase in employment generated in manufacturing sector	1.5% (3,229,000)	2.0% (3,907,344)
Investments increased		
% increase in the amount of BOI-approved investments	7% (P417.55 B)	7% (P419.88 B)
No. of employment generated by BOI-approved companies	50,711	70,485
<u>MFO / PIs</u>		<u>2017 Targets</u>
MFO 1: INDUSTRY DEVELOPMENT AND INVESTMENT POLICY SERVICES		
No. of plans and policies updated, issued and disseminated		12
Ave. % of stakeholders who rate the plans and policies as satisfactory or better		95%
% of policies updated over the last three (3) years		90%
No. of incentive applications processed		3,150
% of complete staff work in all incentive applications		95%
% of endorsement to the Bureau of Internal Revenue within the agreed timeframe		95%
MFO 2: INVESTMENT PROMOTION AND FACILITATION SERVICES		
No. of investors assisted		4,504
% of investors who rate the assistance as satisfactory or better		91%
% of investors' requests for assistance responded to within three (3) days		92%
No. of promotional events		492
Ave. % of participants who rate the promotional events as satisfactory or better		90%
% of promotional events that were conducted according to original schedule		91%