

J. PRIVATIZATION AND MANAGEMENT OFFICE

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
New General Appropriations	42,442	42,554	54,225
General Fund	42,442	42,554	54,225
Budgetary Adjustment(s)	2,535		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	2,535		
Total Available Appropriations	44,977	42,554	54,225
Unused Appropriations	( 5,519)		
Unobligated Allotment	( 5,519)		
TOTAL OBLIGATIONS	39,458	42,554	54,225

EXPENDITURE PROGRAM  
(in pesos)

<u>No. / Code</u>	<u>GASS / STO / OPERATIONS / PROJECTS</u>	<u>2015 Actual</u>	<u>2016 Current</u>	<u>2017 Proposed</u>
000001000000000	General Administration and Support	19,929,000	22,178,000	25,749,000
	PS	19,929,000	22,178,000	25,749,000
000003000000000	Operations	19,529,000	20,376,000	28,476,000
	PS	19,529,000	20,376,000	28,476,000
TOTAL AGENCY BUDGET		39,458,000	42,554,000	54,225,000
	PS	39,458,000	42,554,000	54,225,000

Proposed New Appropriations Language

For general administration and support, and operations, as indicated hereunder.....P 54,225,000

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OPERATIONS BY MFO	PROPOSED 2017			
	PS	MOOE	CO	TOTAL
MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS	28,476,000			28,476,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2017 (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation (net of Central Office):	54,225,000			54,225,000
National Capital Region (NCR)	54,225,000			54,225,000
TOTAL AGENCY BUDGET	54,225,000			54,225,000

## SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) Commissions, due diligence fees and sale of bidding documents;

(b) Not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) Not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292 and to appropriate criminal action under existing penal laws.

The PMO shall submit to the DBM, the Speaker of the House of Representatives and the President of the Senate of the Philippines, either in printed form or by way of electronic document, quarterly reports on income and expenditure. The Chief of PMO and the Office's web administrator or his/her equivalent shall be responsible for ensuring that said quarterly reports are likewise posted on the PMO website.

2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

## New Appropriations, by Programs/Activities/Projects

PROGRAMS	Personnel Services	Current Operating Expenditures		Total
		Maintenance and Other Operating Expenses	Capital Outlays	
0000010000000000 General Administration and Support	25,749,000			25,749,000
1030010001000000 General management and supervision	P 25,749,000			P 25,749,000
Sub-total, General Administration and Support	25,749,000			25,749,000

0000030000000000	Operations	<u>28,476,000</u>	<u>28,476,000</u>
0000030100000000	MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS	<u>28,476,000</u>	<u>28,476,000</u>
1010030101000000	Conservation, Sale/Disposition of Assets and Other Properties	<u>28,476,000</u>	<u>28,476,000</u>
Sub-total, Operations		28,476,000	28,476,000
TOTAL NEW APPROPRIATIONS		P 54,225,000 =====	P 54,225,000 =====

Obligations, by Object of Expenditures

CYs 2015-2017  
(In Thousand Pesos)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Non-Permanent Positions	<u>39,458</u>	<u>42,554</u>	<u>54,225</u>
TOTAL PERSONNEL SERVICES	<u>39,458</u>	<u>42,554</u>	<u>54,225</u>
GRAND TOTAL	<u>39,458</u>	<u>42,554</u>	<u>54,225</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Fiscal Strength

ORGANIZATIONAL  
OUTCOME : Effective Management and Disposition of Transferred Assets and Other Government Properties

PERFORMANCE INFORMATION

KEY STRATEGIES :

Generate proceeds from the sale of real estate properties and intensify the collection of receivables.

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2017 Targets</u>
Effective Management and Disposition of Transferred Assets and Other Government Properties		
Percentage of remittance over the fair market value of the assets disposed increased	90% of proceeds (per Sec.6, Art. III of E0 323)	% increase of remittance over the fair market value of the assets disposed

<u>MFO / PIs</u>	<u>2017 Targets</u>
<b>MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS</b>	
Sale/Disposition of Assets and Other Properties Assigned by the Privatization Council	
Number of assets sales completed	6
Value of asset sale proceeds	P740,375,000
Actual asset sale proceeds less the estimated market value of assets	0
Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)	60
Management of Assets Held in Trust Prior to Privatization	
Number of assets under management	129
Value of assets under management	P51,960,539,000
Average change in estimated value of assets under management from beginning of year to end of year or earlier date of sale	0
Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year	8