

## E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
New General Appropriations	1,460,987	1,666,415	6,461,190
General Fund	1,460,987	1,666,415	6,461,190
Automatic Appropriations	4,165,153	32,900	36,128
Grant Proceeds	22,944		
Customs Duties and Taxes, including Tax Expenditures	4,109,309		
Retirement and Life Insurance Premiums	32,900	32,900	36,128
Continuing Appropriations	919,528	204,899	
Unreleased Appropriation for Capital Outlays			
R.A. No. 10652	639,228		
Unreleased Appropriation for MOOE			
R.A. No. 10652	164,152		
Unreleased Appropriation for FinEx			
R.A. No. 10652	100,407		
Unobligated Releases for Capital Outlays			
R.A. No. 10651		39,420	
Unobligated Releases for MOOE			
R.A. No. 10633	15,741		
R.A. No. 10651		91,312	
Unobligated Releases for FinEx			
R.A. No. 10651		74,167	
Budgetary Adjustment(s)	67,725		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	29,832		
Pension and Gratuity Fund	37,893		
Total Available Appropriations	6,613,393	1,904,214	6,497,318
Unused Appropriations	( 436,541)	( 204,899)	
Unreleased Appropriation	( 1)		
Unobligated Allotment	( 436,540)	( 204,899)	
TOTAL OBLIGATIONS	6,176,852	1,699,315	6,497,318

EXPENDITURE PROGRAM  
(in pesos)

<u>No. / Code</u>	<u>GASS / STO / OPERATIONS / PROJECTS</u>	<u>2015 Actual</u>	<u>2016 Current</u>	<u>2017 Proposed</u>
000001000000000	General Administration and Support	333,372,000	203,426,000	202,548,000
	PS	118,893,000	95,206,000	84,884,000
	MOOE	137,795,000	102,095,000	114,408,000
	CO	76,684,000	6,125,000	3,256,000
000002000000000	Support to Operations	526,179,000	100,269,000	129,096,000
	PS	16,038,000	19,753,000	20,633,000
	MOOE	99,282,000	80,516,000	106,593,000
	CO	410,859,000		1,870,000

000003000000000	Operations	<u>4,565,829,000</u>	<u>669,017,000</u>	<u>5,447,603,000</u>
	PS	296,014,000	317,204,000	365,826,000
	MOOE	4,202,972,000	121,745,000	161,869,000
	FinEx			90,496,000
	CO	66,843,000	230,068,000	4,829,412,000
	Projects	<u>751,472,000</u>	<u>726,603,000</u>	<u>718,071,000</u>
	MOOE	25,232,000	26,603,000	18,071,000
	FinEx	726,240,000	700,000,000	700,000,000
TOTAL AGENCY BUDGET		<u>6,176,852,000</u>	<u>1,699,315,000</u>	<u>6,497,318,000</u>
	PS	430,945,000	432,163,000	471,343,000
	MOOE	4,465,281,000	330,959,000	400,941,000
	FinEx	726,240,000	700,000,000	790,496,000
	CO	554,386,000	236,193,000	4,834,538,000

STAFFING SUMMARY

	<u>2015</u>	<u>2016</u>	<u>2017</u>
TOTAL STAFFING			
Total Number of Authorized Positions	1,282	1,283	1,283
Total Number of Filled Positions	695	702	702

Proposed New Appropriations Language

For general administration and support, support to operations, and operations, including locally-funded project, as indicated hereunder.....P 6,461,190,000  
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OPERATIONS BY MFO

PROPOSED 2017

	<u>PS</u>	<u>MOOE</u>	<u>FinEx</u>	<u>CO</u>	<u>TOTAL</u>
MFO 1: CASH MANAGEMENT SERVICES	293,253,000	118,597,000	90,496,000	4,829,412,000	5,331,758,000
MFO 2: MANAGEMENT OF PUBLIC DEBTS	41,964,000	43,272,000			85,236,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2017  
(in pesos)

REGION	<u>PS</u>	<u>MOOE</u>	<u>FinEx</u>	<u>CO</u>	<u>TOTAL</u>
CENTRAL OFFICE	435,215,000	400,941,000	790,496,000	4,834,538,000	6,461,190,000
TOTAL AGENCY BUDGET	<u>435,215,000</u>	<u>400,941,000</u>	<u>790,496,000</u>	<u>4,834,538,000</u>	<u>6,461,190,000</u>

## SPECIAL PROVISION(S)

1. Equity Contribution to International Organizations. The amount of Four Billion Seven Hundred Eighty Three Million Two Hundred Sixteen Thousand Pesos (P4,783,216,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
2. Appropriations for Programs and Specific Activities. The amounts appropriated herein for the programs of the agency shall be used specifically for the following activities in the indicated amounts and conditions:

## New Appropriations, by Programs/Activities/Projects, by Operating Units

	Current Operating Expenditures				Total
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	
PROGRAMS					
0000010000000000	General Administration and Support	81,081,000	114,408,000	3,256,000	198,745,000
0000010001000000	General Administration	43,102,000	114,408,000	3,256,000	160,766,000
1030010001000001	Central Office	P 43,102,000	P 114,408,000	P 3,256,000	P 160,766,000
	National Capital Region (NCR)	43,102,000	114,408,000	3,256,000	160,766,000
	Central Office	43,102,000	114,408,000	3,256,000	160,766,000
1030010002000000	Administration of Personnel Benefits	37,979,000			37,979,000
	National Capital Region (NCR)	37,979,000			37,979,000
	Central Office	37,979,000			37,979,000
Sub-total, General Administration and Support		81,081,000	114,408,000	3,256,000	198,745,000
0000020000000000	Support to Operations	18,917,000	106,593,000	1,870,000	127,380,000
1030020001000000	Provision of legal services including the conduct of research and investigation	9,848,000	13,182,000		23,030,000
	National Capital Region (NCR)	9,848,000	13,182,000		23,030,000
	Central Office	9,848,000	13,182,000		23,030,000
1030020002000000	Information systems and IT support services	9,069,000	93,411,000	1,870,000	104,350,000
	National Capital Region (NCR)	9,069,000	93,411,000	1,870,000	104,350,000
	Central Office	9,069,000	93,411,000	1,870,000	104,350,000
Sub-total, Support to Operations		18,917,000	106,593,000	1,870,000	127,380,000

00000300000000	Operations	<u>335,217,000</u>	<u>161,869,000</u>	<u>90,496,000</u>	<u>4,829,412,000</u>	<u>5,416,994,000</u>
00000301000000	MFO 1: CASH MANAGEMENT SERVICES	<u>293,253,000</u>	<u>118,597,000</u>	<u>90,496,000</u>	<u>4,829,412,000</u>	<u>5,331,758,000</u>
101003010100000	Cash management funding and investment of excess funds	<u>2,331,000</u>	<u>21,028,000</u>		<u>4,783,216,000</u>	<u>4,806,575,000</u>
	National Capital Region (NCR)	<u>2,331,000</u>	<u>21,028,000</u>		<u>4,783,216,000</u>	<u>4,806,575,000</u>
	Central Office	<u>2,331,000</u>	<u>21,028,000</u>		<u>4,783,216,000</u>	<u>4,806,575,000</u>
101003010200000	Accounting for receipts and disbursements	<u>64,576,000</u>	<u>15,289,000</u>	<u>90,496,000</u>		<u>170,361,000</u>
	National Capital Region (NCR)	<u>64,576,000</u>	<u>15,289,000</u>	<u>90,496,000</u>		<u>170,361,000</u>
	Central Office	<u>64,576,000</u>	<u>15,289,000</u>	<u>90,496,000</u>		<u>170,361,000</u>
101003010300000	Accounting and monitoring of all collections and disbursements of the NG, and evaluation of claims against Fidelity Fund	<u>226,346,000</u>	<u>82,280,000</u>		<u>46,196,000</u>	<u>354,822,000</u>
	National Capital Region (NCR)	<u>226,346,000</u>	<u>82,280,000</u>		<u>46,196,000</u>	<u>354,822,000</u>
	Central Office	<u>226,346,000</u>	<u>82,280,000</u>		<u>46,196,000</u>	<u>354,822,000</u>
000003020000000	MFO 2: MANAGEMENT OF PUBLIC DEBTS	<u>41,964,000</u>	<u>43,272,000</u>			<u>85,236,000</u>
000003020100000	Portfolio management	<u>8,380,000</u>	<u>12,427,000</u>			<u>20,807,000</u>
101003020100001	Securities origination and auction of government securities	<u>3,016,000</u>	<u>6,260,000</u>			<u>9,276,000</u>
	National Capital Region (NCR)	<u>3,016,000</u>	<u>6,260,000</u>			<u>9,276,000</u>
	Central Office	<u>3,016,000</u>	<u>6,260,000</u>			<u>9,276,000</u>
101003020100002	Transaction settlement and registration	<u>5,364,000</u>	<u>6,167,000</u>			<u>11,531,000</u>
	National Capital Region (NCR)	<u>5,364,000</u>	<u>6,167,000</u>			<u>11,531,000</u>
	Central Office	<u>5,364,000</u>	<u>6,167,000</u>			<u>11,531,000</u>
101003020200000	Policies on debt, cash resources, financial assets and preparation of estimates for foreign and domestic borrowings and debt service	<u>33,584,000</u>	<u>30,845,000</u>			<u>64,429,000</u>
	National Capital Region (NCR)	<u>33,584,000</u>	<u>30,845,000</u>			<u>64,429,000</u>
	Central Office	<u>33,584,000</u>	<u>30,845,000</u>			<u>64,429,000</u>
	Sub-total, Operations	<u>335,217,000</u>	<u>161,869,000</u>	<u>90,496,000</u>	<u>4,829,412,000</u>	<u>5,416,994,000</u>
	TOTAL PROGRAMS AND ACTIVITIES	P <u>435,215,000</u>	P <u>382,870,000</u>	P <u>90,496,000</u>	P <u>4,834,538,000</u>	P <u>5,743,119,000</u>
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00000400000000	Locally-Funded Projects	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
00000410000000	Governance	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
00000410040000	Systems Development	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
101004100400001	Development of the Treasury Single Account (TSA)	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
	National Capital Region (NCR)	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
	Central Office	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
	Sub-total, Locally-Funded Project(s)	<u>18,071,000</u>	<u>700,000,000</u>	<u>718,071,000</u>
	TOTAL PROJECTS	P <u>18,071,000</u>	P <u>700,000,000</u>	P <u>718,071,000</u>
		=====	=====	=====
	TOTAL NEW APPROPRIATIONS	P <u>435,215,000</u>	P <u>400,941,000</u>	P <u>790,496,000</u>
		=====	=====	=====
		P <u>4,834,538,000</u>	P <u>6,461,190,000</u>	

Obligations, by Object of Expenditures

CYs 2015-2017  
(In Thousand Pesos)

	<u>2015</u>	<u>2016</u>	<u>2017</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	248,135	274,167	301,076
Total Permanent Positions	<u>248,135</u>	<u>274,167</u>	<u>301,076</u>
Other Compensation Common to All			
Personnel Economic Relief Allowance	16,497	18,720	16,848
Representation Allowance	8,735	6,786	6,642
Transportation Allowance	6,774	6,654	6,510
Clothing and Uniform Allowance	3,470	3,900	3,510
Productivity Incentive Allowance	1,426		
Honoraria	275		
Overtime Pay	4,631	1,000	
Mid-Year Bonus - Civilian			25,090
Year End Bonus	20,799	22,847	25,090
Cash Gift	3,443	3,900	3,510
Step Increment		1,262	1,787
Collective Negotiation Agreement	17,390		
Productivity Enhancement Incentive	20,708	3,900	3,510
Performance Based Bonus	6,977		
Total Other Compensation Common to All	<u>111,125</u>	<u>68,969</u>	<u>92,497</u>
Other Compensation for Specific Groups			
Magna Carta for Public Social Workers	31	38	38
Laundry Allowance	4		
Hazard Duty Pay	147		
Allowance of Attorney's de Officio	57		
Other Personnel Benefits	14,783	647	647
Total Other Compensation for Specific Groups	<u>15,022</u>	<u>685</u>	<u>685</u>

Other Benefits			
Retirement and Life Insurance Premiums	29,688	32,900	36,128
PAG-IBIG Contributions	829	936	842
PhilHealth Contributions	2,211	2,490	2,328
Employees Compensation Insurance Premiums	825	936	842
Retirement Gratuity	2,990	34,978	24,123
Terminal Leave	20,120	16,102	12,822
Total Other Benefits	<u>56,663</u>	<u>88,342</u>	<u>77,085</u>
TOTAL PERSONNEL SERVICES	<u>430,945</u>	<u>432,163</u>	<u>471,343</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	15,476	15,500	20,517
Training and Scholarship Expenses	17,743	13,500	30,845
Supplies and Materials Expenses	22,658	26,100	35,096
Utility Expenses	40,420	45,804	50,920
Communication Expenses	16,776	18,356	21,512
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	2,731	2,878	2,878
Professional Services	59,721	72,524	66,176
General Services	22,989	27,547	32,019
Repairs and Maintenance	69,201	64,192	89,195
Taxes, Insurance Premiums and Other Fees	4,177,192	22,714	24,345
Other Maintenance and Operating Expenses			
Advertising Expenses	373	1,120	1,285
Printing and Publication Expenses	500	500	515
Representation Expenses	1,536	970	1,639
Transportation and Delivery Expenses	78	586	1,105
Rent/Lease Expenses	17,164	17,899	19,832
Membership Dues and Contributions to Organizations	54	66	955
Subscription Expenses	362	703	1,746
Other Maintenance and Operating Expenses	307		361
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>4,465,281</u>	<u>330,959</u>	<u>400,941</u>
Financial Expenses			
Interest Expenses			90,496
Other Financial Charges	726,240	700,000	700,000
TOTAL FINANCIAL EXPENSES	<u>726,240</u>	<u>700,000</u>	<u>790,496</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>5,622,466</u>	<u>1,463,122</u>	<u>1,662,780</u>
Capital Outlays			
Investment Outlay		230,068	4,783,216
Property, Plant and Equipment Outlay			
Buildings and Other Structures	87,580		35,462
Machinery and Equipment Outlay	426,519		7,470
Transportation Equipment Outlay	30,325	6,125	
Furniture, Fixtures and Books Outlay	9,962		8,390
TOTAL CAPITAL OUTLAYS	<u>554,386</u>	<u>236,193</u>	<u>4,834,538</u>
GRAND TOTAL	<u>6,176,852</u>	<u>1,699,315</u>	<u>6,497,318</u>

## STRATEGIC OBJECTIVES

SECTOR OUTCOME : Fiscal Strength

ORGANIZATIONAL  
 OUTCOME : 1. Efficiency in Cash Management Improved  
 2. Efficiency in Debt Management Improved

## PERFORMANCE INFORMATION

## KEY STRATEGIES :

1. Maximize income earned from BTr-managed funds
2. Prudent liability management
3. Effective management of government assets
4. Enhanced business processes through implementation of DMFAS version 6 and Treasury Single Account (TSA) Project
5. BTr Rationalization Program implemented
6. Professional Development Program pursued at BTr
7. IT systems upgraded and servers/hardware components installed for effective implementation of DMFAS version 6 and TSA
8. Internal procedures enhanced and compliant with good governance principles

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	Baseline	2017 Targets
Efficiency in Cash Management Improved Adequacy of cash holdings ensured	BSP; PhilPASS, TRAMS	Maintain a sufficient cash buffer to cover deviations from the cash forecast
Yield/returns on cash balances of NG maximized	Cash Operation Report (COR)	Earn at the rate of 1.5% per annum on NG cash balances NG Average Interest Rate: (Year, USD Rate, PHP Rate): [2012, - , 2.3018%]; [2013, - , 1.5957%]; [2014, 0.0614%, 1.73%]; [Jan 1-May 7, 2015, 0.09%, 2.00%]
Efficiency in Debt Management Improved Interest payments relative to program maintained	Cash Operation Report (COR)	Actual interest payments < or = latest approved program Interest Savings for 2012-2014 2012 - 1.53% 2013 - 2.65% 2014 - 8.90%
Average Time to Maturity (ATM) maintained	BTr Debt Indicators	ATM of NG debt portfolio maintained above 7 years Average Maturity (residual, in years); 2012 - 2014 2012 - 10.96 2013 - 10.89 2014 - 11.13 As of March 2015 - 11.77
% of foreign borrowings to total borrowing requirements	Cash Operation Report (COR)	</= 25% Foreign Financing (% of total); 2012 - 2014 2012 - 16.4 2013 - 6.1 2014 - 26.8

MFO / PIs	2017 Targets
<b>MFO 1: CASH MANAGEMENT SERVICES</b>	
Fund the budgetary and non-budgetary expenses of NG	
% of replenishment of validated paid MDS checks	100% replenishment
NG income reports submitted within the prescribed schedule	On time submission
% of paid MDS checks replenished within the set schedule	daily before cut-off time
Interest income on deposits and BSF/SSF investment (in million pesos)	27,368
NG income remitted to BTr (in million pesos)	22,983
<b>MFO 2: MANAGEMENT OF PUBLIC DEBTS</b>	
Monitor and Service NG Debt	
Amount of debt service (in million pesos)	649,231
% of matured NG debt paid	100% of NG debt matured
NG debt paid prior to due date	as NG debt full due
Issuance of government securities	
Volume of government securities issued and redeemed (in million pesos)	520,817
Average interest rate for the 364-day T-bills maintained over the last three (3) years	3%
Auction of government securities conducted as scheduled	as scheduled