

Table 1.3.a  
PHILIPPINE NATIONAL OIL COMPANY  
CORPORATE OBJECTIVES AND PRIORITIES FOR FY 2019

**I. CORPORATE OBJECTIVES**

1. To enhance the country's energy self-sufficiency by undertaking the exploration, development and utilization of energy resources both oil and non-oil based with due regard for the environment;
2. To provide and maintain a stable supply of coal, oil and petroleum products for domestic requirements by engaging in their production and refining, transportation, importation, marketing and distribution;
3. To contribute to the country's economic growth by fostering activities relating to oil and petroleum and other energy operations;
4. To manage, operate and develop a parcel of land, consisting approximately of 530 hectares in Limay and Mariveles in Bataan, as a petrochemical industrial zone; and
5. To maintain and strengthen the company's financial health and operating efficiency.

**II. CORPORATE PRIORITIES**

1. Continue the procedures relative to the proposals for the PNOC Batangas Liquefied Natural Gas (LNG) Hub Project.
2. Continue the optimization of the value of PNOC's banked gas and real estate assets to fund PNOC's programs and projects.
3. Formulate strategic and business directions for PNOC Exploration Corporation (PNOC-EC) and PNOC Renewables Corporation (PNOC-RC).
4. Approve and monitor PNOC-EC and PNOC-RC's work plans and programs as well as budget in compliance with their mandates.
5. Continue to administer the operations of the dissolved subsidiaries: PNOC Alternative Fuels Corporation (PNOC-AFC), and PNOC Development and Management Corporation (PNOC-DMC).
6. Continue the dissolution process for PNOC-AFC, PNOC-DMC and PNOC-Shipping and Transport Corporation.
7. Implement the reorganization plan upon the approval of the Governance Commission for GOCCs.
8. Continue the procedures relative to the proposals for the Iconic Building Project.
9. Continue to operate the Energy Supply Base.
10. Maintain the ISO 9001:2015 Certification of the PNOC Quality Management System and pursue the Surveillance Audit.
11. Pursue the re-certification of the PNOC-AFC Industrial Park's Integrated Management System (IMS) --- ISO 9001:2015, ISO 14001:2015, and ISO 45001:2015.
12. Ensure adequate and timely compliance with government oversight agencies' reportorial requirements.

### III. MAJOR PROGRAMS AND PROJECTS

#### 1. PROGRAMS

- a. Provision of strategic and business directions, business research and development, project management, asset management, management of Industrial Park and Energy Supply Base operations, financial planning, strategic planning, administrative, legal, management of information systems, internal audit, corporate relations, compliance, contracted services, maintenance of quality management system (PNOC) and integrated management system (PNOC-AFC).
- b. Investment of cash in low risk securities that will provide the company with maximum yields, and provision of short term funding requirements for PNOC's projects.
- c. Administration/management of existing properties through payment of taxes, registration, titling, survey and appraisal, protection of properties; and disposition/utilization of properties through sale, lease, joint venture and/or other appropriate schemes.
- d. Repair and maintenance of PNOC Buildings 2, 3, 4, 5, and 6.
- e. Site and structures development in the Energy Center.

#### 2. PROJECTS

- a. PNOC Batangas LNG Hub Project
- b. Sale/Optimization of the Banked Gas
- c. Optimization of the Value of Real Estate Assets, including PDMC's assets
- d. Operation of the Energy Supply Base
- e. Management and Operation of the PNOC-AFC Industrial Park

Table 1.3.b  
**PHILIPPINE NATIONAL OIL COMPANY**  
**COMPARATIVE BALANCE SHEET, FY 2017 - 2019**  
(In Thousand Pesos)

PARTICULARS	2017 UNAUDITED	2018 GAA	2018 ESTIMATE (As Revised)	2019 PROPOSED
<b>ASSETS</b>				
Current Assets	3,012,300	2,562,654	3,441,068	4,566,375
Cash and cash equivalent	57,374	536,682	357,218	2,288,152
Investments - current	1,073,850		1,073,850	283,199
Receivables	180,198	252,971	309,122	294,146
Intercompany receivables	1,233,874	1,263,237	1,233,874	1,233,874
Other current assets	467,004	509,764	467,004	467,004
Long-term receivables	66,122	69,459	69,865	73,608
Investments	11,718,986	11,721,588	11,207,671	10,646,464
Investment property	11,337,559	11,387,717	11,334,860	11,334,860
Property, plant and equipment	352,845	740,575	505,210	533,524
Land and land improvements	201,278		219,258	222,358
Building structures	385,072		542,956	596,977
Transportation equipment	27,904		27,998	27,998
Furniture, fixtures, equipment and books	3,760		7,042	11,704
Information technology equipment	39,953		43,120	44,748
Less: Accumulated depreciation	(305,122)		(335,164)	(370,261)
Banked gas inventory	13,789,377		13,695,457	13,529,441
Deferred tax assets	345,874		345,874	345,874
Other non-current assets	43,832	14,041,089	43,832	43,832
<b>TOTAL ASSETS</b>	<b>40,666,895</b>	<b>40,523,082</b>	<b>40,643,837</b>	<b>41,073,978</b>
<b>LIABILITIES</b>				
Current Liabilities	509,214	329,556	421,334	614,888
Financial liabilities	148,856		148,856	148,856
Inter-agency payables	6,470		9,467	31,256
Trust liabilities	204,997		204,997	204,997
Other payables	148,891		58,014	229,779
Other Liabilities	3,047,988	3,064,657	3,054,948	3,061,908
Deferred credits/unearned income	267,271		267,271	267,271
Provisions	26,282		33,242	40,202
Deferred tax liabilities	2,754,435		2,754,435	2,754,435
<b>TOTAL LIABILITIES</b>	<b>3,557,202</b>	<b>3,394,213</b>	<b>3,476,282</b>	<b>3,676,796</b>
<b>STOCKHOLDER'S EQUITY</b>				
Paid-in Capital	3,114,596	3,114,596	3,114,596	3,114,596
Retained Earnings	33,995,097	34,014,273	34,052,959	34,282,586
Beginning balance	33,932,658		33,995,097	34,052,959
Adjustment on revaluation	(78,517)			
Prior period adjustments	932			
Net Income	288,763		115,723	459,255
Dividends	(148,739)		(57,861)	(229,628)
<b>TOTAL STOCKHOLDER'S EQUITY</b>	<b>37,109,693</b>	<b>37,128,869</b>	<b>37,167,555</b>	<b>37,397,182</b>
<b>TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY</b>	<b>40,666,895</b>	<b>40,523,082</b>	<b>40,643,837</b>	<b>41,073,978</b>

Table 1.3.c  
**PHILIPPINE NATIONAL OIL COMPANY**  
**COMPARATIVE PROFIT AND LOSS STATEMENT, FY 2017 - 2019**  
(In Thousand Pesos)

PARTICULARS	2017 UNAUDITED	2018 GAA	2018 ESTIMATE (As Revised)	2019 PROPOSED
<b>I. REVENUES</b>				
Operating Revenues	570,705	720,709	954,717	1,190,191
Rent Income a/	336,616	522,904	304,034	312,101
Interest Income a/	226,753	197,805	235,915	227,922
Dividend Income	7,336		7,100	7,100
Energy Supply Base			149,820	187,275
Banked Gas			257,848	455,793
Others b/	799	266,176	2,213	
<b>TOTAL REVENUES</b>	<b>571,504</b>	<b>986,885</b>	<b>956,930</b>	<b>1,190,191</b>
<b>II. COST OF SALES</b>			<b>123,836</b>	<b>221,033</b>
<b>III. GROSS PROFIT</b>	<b>571,504</b>	<b>986,885</b>	<b>833,094</b>	<b>969,158</b>
<b>IV. EXPENSES</b>				
Personnel Services	91,973	339,488	339,488	184,627
Maintenance and Other Operating Expenses	122,026	530,771	335,853	194,875
Other Expenses c/	1,093			
Non-Cash Expenses				
Depreciation of Fixed Assets	28,050	30,042	30,042	31,258
Bad Debts	10,109			
Loss on donation of easement property	1,898			
Loss from sale of land (expropriated)	1,799			
Unrealized loss (gain) on revaluation	(140)			
<b>NET EXPENSES</b>	<b>256,808</b>	<b>900,301</b>	<b>705,383</b>	<b>410,760</b>
<b>V. NET PROFIT</b>	<b>314,696</b>	<b>86,584</b>	<b>127,711</b>	<b>558,398</b>
<b>VI. INCOME TAX</b>	<b>(25,933)</b>	<b>(13,261)</b>	<b>(11,988)</b>	<b>(99,143)</b>
<b>VII. NET PROFIT AFTER INCOME TAX</b>	<b>288,763</b>	<b>73,323</b>	<b>115,723</b>	<b>459,255</b>

a/ Net of tax

b/ From gain on sale of properties (2018); and other income (2017)

c/ From prior period adjustments

Table 1.3.d  
**PHILIPPINE NATIONAL OIL COMPANY**  
**STAFFING SUMMARY, FY 2017 - 2019**  
(In Thousand Pesos, Except No. of Positions)

POSITION	2017 UNAUDITED		2018 GAA		2018 ESTIMATE (As Revised)		2019 PROPOSED	
	NO.	AMOUNT	NO.	AMOUNT	NO.	AMOUNT	NO.	AMOUNT
<b>A. Itemized Positions</b>								
Top Three Positions								
President	1	1,411	1	947	1	947	1	2,137
Exec. Vice-President			1	877	1	877		
Sr. Vice-President	2	2,421	2	1,698	2	1,697	2	3,542
Managerial/Executive Group	7	6,706	17	11,634	17	11,634	12	15,923
Supervisory Group	13	8,689	17	10,401	17	10,401	20	20,723
Technical Group	20	8,734	38	14,651	37	14,400	46	26,961
Technical Support Group	13	5,642	31	14,197	31	14,197	26	17,056
Administrative Group/Others	57	21,042	103	32,251	104	32,503	68	32,900
Sub Total	113	54,645	210	86,656	210	86,656	175	119,242
<b>B. Non-Itemized Positions</b>								
Contractuals								
Basic		N		0		N		E
Other Benefits		N		0		N		E
Sub Total								
<b>TOTAL</b>	<b>113</b>	<b>54,645</b>	<b>210</b>	<b>86,656</b>	<b>210</b>	<b>86,656</b>	<b>175</b>	<b>119,242</b>

Table 1.3.e  
**PHILIPPINE NATIONAL OIL COMPANY**  
**OTHER COMPENSATION, FY 2017 - 2019**  
(In Thousand Pesos)

PARTICULARS	2017 UNAUDITED	2018 GAA	2018 ESTIMATE (As Revised)	2019 PROPOSED
<b>MANDATORIES</b>	<b>14,856</b>	<b>25,290</b>	<b>25,290</b>	<b>29,257</b>
Representation & Transportation Allowance	3,025	4,758	4,758	4,308
Personnel Economic Relief Allowance	2,396	5,040	5,040	4,200
Mid-year Bonus	4,394	7,221	7,221	9,937
Year-end Bonus and Cash Gift	5,041	8,271	8,271	10,812
<b>FIXED EXPENDITURES</b>	<b>7,088</b>	<b>11,719</b>	<b>11,719</b>	<b>15,749</b>
PAG-IBIG Contributions	115	252	252	210
Retirement and Life Insurance Premium	6,400	10,399	10,399	14,309
Health Insurance Premium	458	816	816	1,020
Employees' Compensation Insurance Premium	115	252	252	210
<b>OTHER COMPENSATION</b>	<b>15,384</b>	<b>109,067</b>	<b>109,067</b>	<b>20,379</b>
Per Diem of Members of the Board		5,376	5,376	4,032
Terminal Leave	6,393	6,960	6,960	6,960
Loyalty Pay	70			
Uniform Allowance	510	1,050	1,050	1,050
Overtime	1,674			
Performance-Based Bonus		3,854	3,854	5,303
Performance-Based Incentive		411	411	926
Productivity Enhancement Incentive	498	1,050	1,050	875
Anniversary Bonus		630	630	
Retirement Benefits	231	915	915	1,233
Maternity Benefits	70			
PRAISE Incentive	48			
Honoraria	5,890	780	780	
Early Retirement Incentive Plan		88,041	88,041	
<b>COMPENSATION ADJUSTMENT</b>		<b>106,756</b>	<b>106,756</b>	
<b>GRAND TOTAL</b>	<b>37,328</b>	<b>252,832</b>	<b>252,832</b>	<b>65,385</b>

Table 1.3.f  
**PHILIPPINE NATIONAL OIL COMPANY**  
**DETAILS OF MAINTENANCE AND OTHER OPERATING EXPENSES, FY 2017 - 2019**  
(In Thousand Pesos)

PARTICULARS	2017 UNAUDITED	2018 GAA	2018 ESTIMATE (As Revised)	2019 PROPOSED
Travelling Expenses	2,988	11,704	11,704	5,109
Training & Scholarship Expenses	2,081	3,952	3,952	2,672
Supplies and Materials Expenses	5,640	3,972	9,632	8,020
Utility Expenses	11,739	17,032	17,177	15,660
Communication Expenses	4,955	6,915	6,915	5,900
Awards/Rewards, Prizes and Indemnities		14,936	14,936	5,000
Extraordinary and Miscellaneous Expenses	228	415	415	415
Professional Services	10,941		171,958	43,005
General Services	37,656		49,215	52,800
Repairs and Maintenance	4,386	9,301	9,301	8,270
Financial Assistance/Subsidy		161	161	
Taxes, Insurance Premiums and Other Fees	15,612	34,353	37,628	35,295
Bank Charges	2,025		2,000	3,000
Depreciation a/	28,050	30,042	30,042	35,097
Other Maintenance and Operating Expenses	31,389	428,030	295,777	60,905
Advertising, Promotional & Marketing Expenses	1,219		981	600
Printing & Publication Expenses	512		1,303	525
Representation Expenses	6,329	6,470	8,615	7,452
Membership Dues & Contributions to Organization	342	540	540	352
Rent/Lease Expenses		73	73	42,224
Subscription Expenses	121		370	239
Litigation/Acquired Assets Expenses			875	875
Directors and Committee Members' Fees	3,900			
Documentary Stamps Expenses			6,959	
Major Events and Conventions Expenses			7,843	5,420
Other Services	18,966	420,947	268,218	3,218
<b>TOTAL MOOE</b>	<b>157,690</b>	<b>560,813</b>	<b>660,813</b>	<b>281,148</b>

a/ This is a non-cash expense account, therefore, not included in the Sources and Uses of Funds by Expense Class

Table 1.3.g  
 PHILIPPINE NATIONAL OIL COMPANY  
 DETAILS OF CAPITAL OUTLAYS, FY 2017 - 2019  
 (In Thousand Pesos)

PARTICULARS	2017 UNAUDITED	2018 GAA	2018 ESTIMATE (As Revised)	2019 PROPOSED
Investments Outlay		500,000		
Land and Land Improvements Outlay	3,213	284,879	284,879	3,100
Buildings and Structures Outlay	5,263	15,750	15,750	54,021
Furniture, Fixtures, Equipment and Books Outlay	1,938	1,657	1,657	6,290
<b>TOTAL CAPITAL OUTLAYS</b>	<b>10,414</b>	<b>802,286</b>	<b>302,286</b>	<b>63,411</b>



Table 1.3.h  
**PHILIPPINE NATIONAL OIL COMPANY**  
**COMPARATIVE CASH FLOW STATEMENT, FY 2017 - 2019**  
(In Thousand Pesos)

PARTICULARS	2017 UNAUDITED	2018 GAA	2018 ESTIMATE (As Revised)	2019 PROPOSED
<b>Cash flows from operating activities</b>				
Cash generated from operations	553,061	717,169	559,308	559,806
Collection from ESB operations		70,000	149,820	187,275
Proceeds from the sale of Banked Gas		128,870	128,924	341,843
Collection of receivables	10,207			128,924
Payment for salaries/PS	(91,973)	(332,528)	(332,528)	(177,667)
Payment to suppliers/MOOE	(93,404)	(530,771)	(328,143)	(210,756)
Payment of taxes	(15,612)		(37,628)	(35,295)
Other inflows/outflows	2,786	(11,353)	(24,991)	(93,781)
<b>Net cash flow from operating activities</b>	<b>365,065</b>	<b>41,387</b>	<b>114,762</b>	<b>700,349</b>
<b>Cash flows from investing activities</b>				
Investment in treasury bonds - net	(388,303)	880,834	513,280	1,351,858
Net proceeds from disposal of assets	2,015	34,058	4,913	
Purchase of property, plant and equipment/CAPEX	(10,414)	(302,286)	(184,372)	(63,411)
Investment in PNOC Batangas LNG Hub Project		(500,000)		
<b>Net cash flow from investing activities</b>	<b>(396,702)</b>	<b>112,606</b>	<b>333,821</b>	<b>1,288,447</b>
<b>Cash flows from financing activities</b>				
Dividend payment	(137,181)	(44,688)	(148,739)	(57,862)
<b>Net cash flow from financing activities</b>	<b>(137,181)</b>	<b>(44,688)</b>	<b>(148,739)</b>	<b>(57,862)</b>
<b>Net increase/(decrease) in cash and cash equivalent:</b>	<b>(168,818)</b>	<b>109,305</b>	<b>299,844</b>	<b>1,930,934</b>
Cash and cash equivalents, beginning of the year	226,192	427,377	57,374	357,218
<b>Cash and cash equivalents, end of the year</b>	<b>57,374</b>	<b>536,682</b>	<b>357,218</b>	<b>2,288,152</b>

Table 1.3.i  
 PHILIPPINE NATIONAL OIL COMPANY  
 SOURCES AND USES OF FUNDS By Expense Class, FY 2017  
 (In Thousand Pesos)

PROGRAM/ACTIVITY/PROJECT	CORPORATE FUNDS				GRAND TOTAL			
	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
I. General Administration and Support	68,889	110,594	9,747	189,230	68,889	110,594	9,747	189,230
II. Support to Operations	18,958	3,436		22,394	18,958	3,436	0	22,394
III. Operations	4,126	7,996	667	12,789	4,126	7,996	667	12,789
<b>TOTAL</b>	<b>91,973</b>	<b>122,026 a/</b>	<b>10,414</b>	<b>224,413</b>	<b>91,973</b>	<b>122,026</b>	<b>10,414</b>	<b>224,413</b>

a/ MOOE, net of allowance for depreciation at P28.050 Million and Input VAT at P7.614 Million

Table 1.3.j  
 PHILIPPINE NATIONAL OIL COMPANY  
 SOURCES AND USES OF FUNDS By Expense Class, FY 2018 (As Revised)  
 (In Thousand Pesos)

PROGRAM/ACTIVITY/PROJECT	CORPORATE FUNDS				GRAND TOTAL			
	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
I. General Administration and Support	280,322	182,257	302,111	764,690	280,322	182,257	302,111	764,690
II. Support to Operations	45,609	39,918	175	85,702	45,609	39,918	175	85,702
III. Operations	13,557	408,596		422,153	13,557	408,596	0	422,153
<b>TOTAL</b>	<b>339,488</b>	<b>630,771 a/</b>	<b>302,286</b>	<b>1,272,545</b>	<b>339,488</b>	<b>630,771</b>	<b>302,286</b>	<b>1,272,545</b>

a/ MOOE, net of allowance for depreciation at ₱30.042 Million

Table 1.3.k  
**PHILIPPINE NATIONAL OIL COMPANY**  
**SOURCES AND USES OF FUNDS By Expense Class, FY 2019**  
(In Thousand Pesos)

PROGRAM/ACTIVITY/PROJECT	CORPORATE FUNDS				GRAND TOTAL			
	PS	MOOE	CO	TOTAL	PS	MOOE	CO	TOTAL
I. General Administration and Support	116,373	131,810	17,353	<b>265,536</b>	116,373	131,810	17,353	<b>265,536</b>
II. Support to Operations	29,425	5,331	40	<b>34,796</b>	29,425	5,331	40	<b>34,796</b>
III. Operations	38,829	108,910	46,018	<b>193,757</b>	38,829	108,910	46,018	<b>193,757</b>
<b>TOTAL</b>	<b>184,627</b>	<b>246,051 a/</b>	<b>63,411</b>	<b>494,089</b>	<b>184,627</b>	<b>246,051</b>	<b>63,411</b>	<b>494,089</b>

a/ MOOE, net of allowance for depreciation at ₱35.097 Million

Table 1.3.1  
PHILIPPINE NATIONAL OIL COMPANY  
SPECIAL PROVISIONS, FY 2019

1. Approval of the FY 2019 Corporate Operating Budget of the National Electrification Administration, National Power Corporation and Philippine National Oil Company under R.A. No. 7638. The FY 2019 Corporate Operating Budget (COB) of the PNOC is hereby approved by the Congress of the Philippines pursuant to Section 13, Chapter III of R.A. No. 7638.

2. Acquisition of Equipment. The acquisition of equipment included in the approved COB shall be subject to the provisions of Corporate Budget Circular No. 17 dated February 9, 1996, Budget Circular No. 2016-5 dated August 22, 2016, as amended by Budget Circular No. 2017-1 dated April 26, 2017, and other guidelines issued thereon.

3. Payment of Compensation and Benefits. Payment of salaries, allowances and other benefits shall be made in accordance with applicable laws, rules and regulations such as, but not limited to P.D. No. 985, as amended, R.A. No. 6758, as amended, R.A. No. 10149, Corporate Compensation Circular No. 10 dated February 15, 1999, and Memorandum Order No. 20, s. 2001.

4. Payment of Terminal Leave, Separation or Retirement Benefits. Payment of terminal leave, separation or retirement benefits shall be computed in accordance with the rates, conditions and procedure prescribed under applicable laws and guidelines issued thereon.

The amounts of Six Million Nine Hundred Sixty Thousand Pesos (P6,960,000) and One Million Two Hundred Thirty Three Thousand Pesos (P1,233,000) shall be used exclusively for the payment of terminal leave and separation benefits, respectively, to the affected PNOC personnel based on the list submitted by PNOC to the DBM. In no case shall said amount be used to pay affected personnel who are eligible to receive separation or retirement benefits under applicable laws.

5. Budget Flexibility and Report. The PNOC Board of Directors is authorized to modify programs and projects, reallocate the corresponding budgetary requirements approved herein, as well as augment the deficiencies which may arise from factors beyond the PNOC's control such as, but not limited to: (i) currency depreciation; (ii) inflation; (iii) change in interest rates; (iv) change in programs or projects; (v) increase in taxes; (vi) increase in costs associated with the privatization of subsidiaries; and (vii) payment of obligations as a result of final judgment of the court.

In the exercise of said authority, PNOC shall observe the following limitations:

- (a) No acquisition of motor vehicles and payment of travelling, representation, discretionary, or extraordinary and miscellaneous expenses; and
- (b) Personnel Services allocation in the approved COB shall not be augmented by new funding sources.

6. Funds for PNOC Energy-related Projects. The amount of Twenty Six Million Pesos (P26,000,000) shall be used exclusively for the Transaction Advisory of the PNOC Batangas Liquefied Natural Gas Hub Project.

7. Funds for Capital Outlays. Notwithstanding the provisions of Special Provision No. 5, the PNOC and its subsidiaries shall utilize Capital Outlays provided herein for the primary purposes of exploration, exploitation and development of energy resources as well as the production, refining, tankerage and/or shipping, storage, and transport of oil or petroleum operations.

An amount not exceeding One Billion Pesos (P1,000,000,000) in the aggregate and with equity investment not to exceed thirty-six percent (36%) of the outstanding capital stock may be invested in entities not engaged in the above primary purposes.

In no case shall Capital Outlays be used as loans or advances to entities not engaged in the above primary purposes.

8. Augmentation Beyond Approved Corporate Operating Budget. The PNOC is hereby authorized to augment and disburse funds beyond the total amount approved in this Act, using corporate funds, for the payment of monetary claims, tax deficiency assessments, damages, and all other judgment obligations pursuant to any final and executory decision that may be rendered during the year.

In no case shall Personnel Services allocation be augmented beyond the total amount approved in this Act.

9. Remittance of Cash Dividends. Cash dividends equivalent to at least fifty percent (50%) of the annual net earnings of the PNOC shall be deposited with the National Treasury as income of the General Fund pursuant to R.A. No. 7656.

10. Audit of Government Funds. Government funds authorized herein to be invested as equity by the corporation to its subsidiaries, as well as the grant of subsidy, loan contribution or any kind

financial assistance to end-user entities both in the private or public sector, shall be subject to audit by the COA pursuant to the provisions of P.D. No. 1445, as amended.

**11. Transparency Seal.** To enhance transparency and enforce accountability, the PNOC shall maintain a Transparency Seal to be posted on its website. The Transparency Seal shall contain the following: (i) corporation's mandates and functions, names of its officials with their position and designation, and its contact information; (ii) approved COB and corresponding targets including any amount of budgetary support from the National Government; (iii) budgetary adjustments made in its COB; (iv) annual procurement plan/s and contracts awarded with the winning suppliers, contractor or consultant; (v) major programs and projects categorized in accordance with the 0+10 point socioeconomic agenda; (vi) status of implementation, evaluation or assessment reports of said programs or projects; (vii) Budget and Financial Accountability Reports; (viii) Final People's Freedom to Information (FOI) Manual signed by head of agency, Agency Information Inventory, 2017 and 2018 FOI Summary Report, and 2017 and 2018 FOI Registry; and (ix) year-end financial reports and trial balances for the last three (3) fiscal years.

The President of the PNOC and the Corporation's web administrator or his/her equivalent shall be responsible for ensuring compliance with this requirement.

The DBM shall post on its website the status of compliance of the PNOC.

**12. Reporting and Posting Requirements.** The PNOC shall submit, within thirty (30) days after budgetary adjustments are made, to the DBM, the Speaker of the House of Representatives, the President of the Senate of the Philippines, the House Committee on Appropriations and the Senate Committee on Finance, either in printed form or by way of electronic document, a comprehensive financial and narrative report on the budgetary adjustments. The President of PNOC and the Corporation's web administrator or his/her equivalent shall be responsible for ensuring that said report is likewise posted on the PNOC website.