

XI. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

Appropriations/Obligations

(In Thousand Pesos)

	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
<u>Description</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
New General Appropriations	1,616,668	1,231,448	843,339
General Fund	1,616,668	1,231,448	843,339
Automatic Appropriations	280,789	24,973	32,739
Retirement and Life Insurance Premiums	24,306	24,973	32,739
Special Account	256,483		
Continuing Appropriations	357,603		
Unobligated Releases for Capital Outlays			
R.A. No. 10717	301,385		
Unobligated Releases for MOOE			
R.A. No. 10717	56,218		
Budgetary Adjustment(s)	8,051		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	7,117		
Pension and Gratuity Fund	934		
Total Available Appropriations	2,263,111	1,256,421	876,078
Unused Appropriations	(570,285)		
Unreleased Appropriation	(6,483)		
Unobligated Allotment	(563,802)		
TOTAL OBLIGATIONS	1,692,826	1,256,421	876,078
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EXPENDITURE PROGRAM
(in pesos)

	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
<u>GAS / STO /</u> <u>OPERATIONS / PROJECTS</u>	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Current</u>	<u>2019</u> <u>Proposed</u>
General Administration and Support	908,534,000	182,686,000	304,936,000
Regular	908,534,000	182,686,000	304,936,000
PS	96,595,000	87,787,000	127,186,000
MOOE	202,111,000	94,899,000	177,750,000
CO	609,828,000		
Support to Operations	125,874,000	334,891,000	181,899,000
Regular	125,874,000	334,891,000	181,899,000
PS	30,173,000	45,653,000	67,648,000
MOOE	38,933,000	30,478,000	71,736,000
CO	56,768,000	258,760,000	42,515,000

Operations	639,628,000	738,844,000	389,243,000
Regular	639,628,000	466,127,000	386,563,000
PS	200,900,000	193,248,000	220,015,000
MOOE	434,745,000	271,787,000	166,460,000
CO	3,983,000	1,092,000	88,000
Projects / Purpose		272,717,000	2,680,000
MOOE		3,460,000	2,680,000
CO		269,257,000	
Projects / Purpose	18,790,000		
MOOE	12,157,000		
CO	6,633,000		
TOTAL AGENCY BUDGET	1,692,826,000	1,256,421,000	876,078,000
Regular	1,674,036,000	983,704,000	873,398,000
PS	327,668,000	326,688,000	414,849,000
MOOE	675,789,000	397,164,000	415,946,000
CO	670,579,000	259,852,000	42,603,000
Projects / Purpose	18,790,000	272,717,000	2,680,000
MOOE	12,157,000	3,460,000	2,680,000
CO	6,633,000	269,257,000	

STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	828	828	828
Total Number of Filled Positions	395	428	428

Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded and foreign-assisted projects, as indicated hereunder.....P 843,339,000
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OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	126,395,000	134,049,000	88,000	260,532,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	76,796,000	35,091,000		111,887,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	382,110,000	418,626,000	42,603,000	843,339,000
National Capital Region (NCR)	382,110,000	418,626,000	42,603,000	843,339,000
TOTAL AGENCY BUDGET	382,110,000	418,626,000	42,603,000	843,339,000
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SPECIAL PROVISION(S)

1. Municipal Development Fund. The Municipal Development Fund (MDF), administered by the Municipal Development Fund Office (MDFO), constituted from the proceeds of foreign loans, grants and assistance shall be used for the loaning and relending operations to LGUs in accordance with P.D. No. 1914, COA-DOF-DBM J.C. No. 6-87 dated August 17, 1987 and E.O. No. 41, s. 1998. Any interest earnings of the MDF shall be deposited as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292, s. 1987 and Section 65 of P.D. No. 1445.

Disbursements or expenditures by the MDFO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The MDFO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) MDFO's website.

The MDFO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS					
1000000000000000	General Administration and Support	117,022,000	177,750,000		294,772,000
100000100001000	General Management and Supervision	116,520,000	177,750,000		294,270,000
100000100002000	Administration of Personnel Benefits	502,000			502,000
Sub-total, General Administration and Support		117,022,000	177,750,000		294,772,000
2000000000000000	Support to Operations	61,897,000	71,736,000	42,515,000	176,148,000
200000100001000	Legal Services	10,603,000	4,756,000		15,359,000
200000100002000	Management of Information Systems	27,278,000	58,922,000	42,515,000	128,715,000
200000100003000	Revenue Integrity Protection Service (RIPS) activities	24,016,000	8,058,000		32,074,000
Sub-total, Support to Operations		61,897,000	71,736,000	42,515,000	176,148,000
3000000000000000	Operations	203,191,000	169,140,000	88,000	372,419,000
3100000000000000	00 : Fiscal sustainability attained	126,395,000	134,049,000	88,000	260,532,000
3101000000000000	FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	126,395,000	134,049,000	88,000	260,532,000
310100100001000	Financial and fiscal planning and programming, consolidation, analysis, generation of reports, project formulation on revenue statistics and policy research	18,990,000	9,262,000		28,252,000

310100100003000	Philippine Extractive Industries Transparency Initiative (PH-EITI)		43,811,000		43,811,000
310100100004000	Tax policy research and formulation (Direct Tax)	12,132,000	6,871,000		19,003,000
310100100005000	Tax policy research and formulation (Indirect Tax)	2,753,000	237,000		2,990,000
310100100006000	Preparation of inputs of financial and economic policies in various international fora	20,878,000	60,384,000	88,000	81,350,000
310100100007000	Oversight of tax law implementation and processing of tax exemption requests	42,317,000	8,954,000		51,271,000
310100100008000	Operation of One-Stop Shop Inter-Agency Tax Credit and Duty Draw-Back Center	29,325,000	4,530,000		33,855,000
320000000000000	00 : Asset and debt effectively managed	76,796,000	35,091,000		111,887,000
320100000000000	ASSET AND LIABILITY MANAGEMENT PROGRAM	76,796,000	35,091,000		111,887,000
320100100001000	Privatization Group and Council Secretariat support	24,337,000	3,558,000		27,895,000
320100100002000	Negotiation of international financing transactions	10,885,000	18,168,000		29,053,000
320100100003000	Monitoring and evaluation of financial performance of the government corporate sector	18,120,000	7,077,000		25,197,000
320100100004000	Administration of funds for municipal development	23,454,000	3,608,000		27,062,000
	Project(s)				
	Locally-Funded Project(s)		2,680,000		2,680,000
320100200001000	Support to the People's Survival Fund		2,680,000		2,680,000
Sub-total, Operations		203,191,000	169,140,000	88,000	372,419,000
TOTAL NEW APPROPRIATIONS		P 382,110,000	P 418,626,000	P 42,603,000	P 843,339,000
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Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	194,064	208,104	272,819
Total Permanent Positions	194,064	208,104	272,819
Other Compensation Common to All			
Personnel Economic Relief Allowance	9,369	8,880	10,272
Representation Allowance	7,010	6,276	7,206

Transportation Allowance	5,174	6,144	7,074
Clothing and Uniform Allowance	2,010	1,850	2,568
Honoraria	6,401		
Overtime Pay	483		
Mid-Year Bonus - Civilian	15,442	17,341	22,734
Year End Bonus	16,575	17,341	22,734
Cash Gift	2,000	1,850	2,140
Productivity Enhancement Incentive	1,969	1,850	2,140
Performance Based Bonus	6,961		
Step Increment		519	680
Collective Negotiation Agreement	10,325		
Total Other Compensation Common to All	<u>83,719</u>	<u>62,051</u>	<u>77,548</u>
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	332	248	248
Overseas Allowance		8,112	4,796
Anniversary Bonus - Civilian	3,360		
Total Other Compensation for Specific Groups	<u>3,692</u>	<u>8,360</u>	<u>5,044</u>
Other Benefits			
Retirement and Life Insurance Premiums	23,032	24,973	32,739
PAG-IBIG Contributions	470	444	514
PhilHealth Contributions	1,466	1,472	2,356
Employees Compensation Insurance Premiums	468	444	514
Retirement Gratuity		731	
Loyalty Award - Civilian	210		255
Terminal Leave	11,138	1,578	502
Total Other Benefits	<u>36,784</u>	<u>29,642</u>	<u>36,880</u>
Non-Permanent Positions	<u>9,409</u>	<u>18,531</u>	<u>22,558</u>
TOTAL PERSONNEL SERVICES	<u>327,668</u>	<u>326,688</u>	<u>414,849</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	58,479	89,623	50,654
Training and Scholarship Expenses	37,600	18,179	20,179
Supplies and Materials Expenses	56,257	25,840	19,052
Utility Expenses	26,930	16,049	33,616
Communication Expenses	18,749	10,199	12,273
Awards/Rewards and Prizes	10		
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	500	1,000	1,000
Extraordinary and Miscellaneous Expenses	3,278	3,860	3,860
Professional Services	138,396	91,874	141,797
General Services	25,370	13,718	38,665
Repairs and Maintenance	12,342	7,278	14,339
Taxes, Insurance Premiums and Other Fees	1,708	2,419	8,589
Other Maintenance and Operating Expenses			
Advertising Expenses	186,899	2,368	3,444
Printing and Publication Expenses	6,051	1,238	6,086
Representation Expenses	6,173	5,948	6,060
Transportation and Delivery Expenses	31	653	402
Rent/Lease Expenses	40,027	66,889	24,811
Membership Dues and Contributions to Organizations	100	15	20
Subscription Expenses	4,321	5,391	14,759
Other Maintenance and Operating Expenses	64,725	38,083	19,020
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>687,946</u>	<u>400,624</u>	<u>418,626</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>1,015,614</u>	<u>727,312</u>	<u>833,475</u>

Capital Outlays			
Investment Outlay		265,657	
Property, Plant and Equipment Outlay			
Infrastructure Outlay		3,600	
Buildings and Other Structures	500,670	200,000	
Machinery and Equipment Outlay	31,907	56,200	42,603
Transportation Equipment Outlay	13,750		
Furniture, Fixtures and Books Outlay	88,164	252	
Intangible Assets Outlay	42,721	3,400	
TOTAL CAPITAL OUTLAYS	677,212	529,109	42,603
GRAND TOTAL	1,692,826	1,256,421	876,078

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Fiscal sustainability attained
Asset and debt effectively managed

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Fiscal sustainability attained		
Improved tax effort	17.5%	14.2% DBCC Approved Medium Term Fiscal Program, December 22, 2017 Meeting
Sustained country's position at the forefront of international and regional economic finance cooperation, through participation in international meetings/ treaty negotiations (e.g. APEC and ASEAN)	6	6
Transparency initiative for mining industry	100%	100%
Asset and debt effectively managed		
Sustained dividend collection from GOCCs	P10 Billion	P30.462 Billion
Amount of loans with concessional terms increased or amount of concessional loans maximized	Values of foreign loans and grants (> or = US\$ 500 Million) Number of foreign loans and grants negotiated (> = 7)	Values of foreign loans and grants negotiated (P2,502.61 Million) Number of foreign loans and grants negotiated (34)
MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: FINANCIAL SECTOR AND FISCAL POLICY SERVICES (DOMESTIC AND INTERNATIONAL)		
Number of plans and policy advisories developed and issued or updated and disseminated	5	14.75
Percentage of stakeholders who rate DOF plans/policy advisories as good or better	80%	100%
Percentage of plans and policy advisories that have been updated, issued and disseminated within the last 3 years	80%	100%

MFO 2: PUBLIC SECTOR FINANCIAL RESOURCES
MANAGEMENT SERVICES

Revenue Integrity Protection and Services		
Number of personnel investigated	108	86
Number of personnel charged with OMB or CSC	55	11
Percentage of personnel charged by appropriate authority over the number of personnel investigated	51%	13%
Percentage of investigation completed within the prescribed period	100%	100%
GOCC Monitoring		
Amount collected as dividend from GOCCs	P10 Billion	P30.462 Billion
Percentage of dividend collected over target dividend	100%	305%
Dividend from GOCCs collected within the prescribed period	100% collection by 4th Q	304.59% collection of the target dividend for the period
Negotiation of International Loans		
Value of foreign loans and grants negotiated	>or =US\$ 500M	US\$ 2,502.61 M
Number of foreign loans and grants negotiated	>=7	34
Percentage of ODA loans obtained annually compliant to the Weighted Average Grant Element as set under the law	100%	100%

MFO 3: MUNICIPAL DEVELOPMENT FUND
ADMINISTRATION SERVICES

Number of applications for grants and loans acted upon	40	284
Number of grants and loans approved	30	58
Number of loans and grants under management	170	968
Value of loans and grants under management	P850.82 M	P1,331.06 M
Percentage of loans with one or more interest payments in arrears by 30 days or more	10%	6.18%
Percentage of applications acted upon within 2 weeks	100%	100%
Percentage of borrowers that are default on an interest or principal repayment after one (1) month grace period	10%	7.46%

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)

2018 GAA Targets

Baseline

2019 Targets

Fiscal sustainability attained

FINANCIAL SUSTAINABILITY AND REVENUE
STRENGTHENING PROGRAM

Outcome Indicator(s)

1. Improved tax effort

15.7%

FY 2011-12.4%,
FY 2012-12.9%,
FY 2013-13.3%,
FY 2014-13.6%,
FY 2015-13.7%*,
FY 2016-13.8%*
*Figures are based
on Tax Revenues Gross
of Tax Refund/GDP

15.8% DBCC Approved Medium
Term Fiscal Program,
April 24, 2018 Meeting

2. Improved government system that ensure transparency
in all extractive industry transactions

100%

FY 2014-100%,
FY 2015-100%,
FY 2016-100%

100%

3. Sustained country's position at the forefront of international and regional economic finance cooperation	5	FY 2011-4, FY 2012-4, FY 2013-4, FY 2014-4 FY 2015-5, FY 2016-6	5
Output Indicator(s)			
1. Number of plans and policy advisories developed and issued or updated and disseminated	5	FY 2014-10, FY 2015-6.5 FY 2016-9.75	4
2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI	4	FY 2014-1, FY 2015-1 FY 2016-1	4
3. Number of offers provided by the Philippines in various fora/ international agreements	2	FY 2014-2, FY 2015-2 FY 2016-2	2
Asset and debt effectively managed			
ASSET AND LIABILITY MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Percentage of dividends collected from GOCC/ collection targets	100%	FY 2014-436%, FY 2015-524%, FY 2016-462%	100%
2. Percentage of foreign loans and grants negotiated over targets	+15 to 20% of Target (subject to change depending on DBCC targets/NG financial requirements	FY 2014-434%, FY 2015-956%, FY 2016-127%	+15 to 20% of Target (subject to change depending on DBCC targets/NG financial requirements
3. Percentage of released fund over the target	105%	FY 2014-303.30%, FY 2015-105.94%, FY 2016-131.90%	105%
Output Indicator(s)			
1. Amount collected as dividend from GOCCs	P10.0 B	FY 2014- P 23.966 B, FY 2015- P 31.458 B, FY 2016- P 27.735 B	P16.0 B
2. Value of foreign loans and grants negotiated	> or = US\$ 500 M	FY 2014-US\$ 3,038.97 M, FY 2015-US\$ 4,780 M, FY 2016-US\$ 634.03 M	> or = US\$700 M
3. Number of grants and loans approved	40	FY 2014-40, FY 2015-108, FY 2016-26	30

B. BUREAU OF CUSTOMS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	2017	2018	2019
New General Appropriations	3,822,964	4,598,857	2,616,772
General Fund	3,822,964	4,598,857	2,616,772
Automatic Appropriations	903,303	450,002	454,621
Retirement and Life Insurance Premiums	96,875	102,574	107,193
Special Account	806,428	347,428	347,428
Continuing Appropriations	585,384		
Unobligated Releases for Capital Outlays R.A. No. 10717	2,555		
Unobligated Releases for MOOE R.A. No. 10717	582,829		

Budgetary Adjustment(s)	<u>2,039,281</u>		
Transfer(s) from:			
Contingent Fund	2,000,000		
Pension and Gratuity Fund	<u>39,281</u>		
Total Available Appropriations	7,350,932	5,048,859	3,071,393
Unused Appropriations	<u>(391,473)</u>		
Unreleased Appropriation	(88,316)		
Unobligated Allotment	<u>(303,157)</u>		
TOTAL OBLIGATIONS	<u>6,959,459</u>	<u>5,048,859</u>	<u>3,071,393</u>
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EXPENDITURE PROGRAM
(in pesos)

	(Obligation-Based)	(Cash-Based)	
GAS / STO / OPERATIONS / PROJECTS	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	705,259,000	729,935,000	611,354,000
Regular	705,259,000	729,935,000	611,354,000
PS	387,414,000	360,322,000	381,352,000
MOOE	258,491,000	230,338,000	230,002,000
CO	59,354,000	139,275,000	
Operations	5,519,629,000	4,318,924,000	2,460,039,000
Regular	5,519,629,000	4,263,924,000	2,173,419,000
PS	1,026,729,000	1,076,359,000	1,101,791,000
MOOE	3,440,903,000	999,731,000	985,378,000
CO	1,051,997,000	2,187,834,000	86,250,000
Projects / Purpose		55,000,000	286,620,000
MOOE			16,000,000
CO		55,000,000	270,620,000
Projects / Purpose	734,571,000		
CO	734,571,000		
TOTAL AGENCY BUDGET	6,959,459,000	5,048,859,000	3,071,393,000
Regular	6,224,888,000	4,993,859,000	2,784,773,000
PS	1,414,143,000	1,436,681,000	1,483,143,000
MOOE	3,699,394,000	1,230,069,000	1,215,380,000
CO	1,111,351,000	2,327,109,000	86,250,000
Projects / Purpose	734,571,000	55,000,000	286,620,000
MOOE			16,000,000
CO	734,571,000	55,000,000	270,620,000

STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	6,264	6,264	6,264
Total Number of Filled Positions	2,777	2,726	2,726

Proposed New Appropriations Language

For general administration and support and operations, including locally-funded projects, as indicated hereunder.....

.....P 2,616,772,000
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OPERATIONS BY PROGRAM

	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
CUSTOMS REVENUE ENHANCEMENT PROGRAM	755,492,000	450,151,000	356,870,000	1,562,513,000
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM	255,267,000	203,799,000		459,066,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	555,172,000	728,162,000	356,870,000	1,640,204,000
Regional Allocation	820,778,000	155,790,000		976,568,000
National Capital Region (NCR)	542,977,000	68,848,000		611,825,000
Region I - Ilocos	13,945,000	5,009,000		18,954,000
Region II - Cagayan Valley	2,713,000	1,801,000		4,514,000
Region III - Central Luzon	36,845,000	8,955,000		45,800,000
Region IVA - CALABARZON	22,864,000	9,287,000		32,151,000
Region V - Bicol	11,569,000	3,411,000		14,980,000
Region VI - Western Visayas	18,433,000	4,611,000		23,044,000
Region VII - Central Visayas	49,985,000	14,525,000		64,510,000
Region VIII - Eastern Visayas	15,083,000	3,600,000		18,683,000
Region IX - Zamboanga Peninsula	14,050,000	3,594,000		17,644,000
Region X - Northern Mindanao	36,602,000	7,264,000		43,866,000
Region XI - Davao	39,545,000	19,746,000		59,291,000
Region XIII - CARAGA	16,167,000	5,139,000		21,306,000
TOTAL AGENCY BUDGET	1,375,950,000	883,952,000	356,870,000	2,616,772,000
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SPECIAL PROVISION(S)

1. Super Green Lane Fund. In addition to the amounts appropriated herein, Fifty Million Pesos (P50,000,000) shall be used for the maintenance and improvement of the operations of the Super Green Lane Facility, including the Automated Customs Operation System and related computer systems sourced from service fees collected from importers utilizing the Facility.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

2. Non-intrusive Container Inspection System Project Fund. In addition to the amounts appropriated herein, Two Hundred Ninety Seven Million Four Hundred Twenty Eight Thousand Pesos (P297,428,000) shall be used for the maintenance, improvement, and upgrading of the Non-intrusive Container Inspection System sourced from the mandatory container security fee imposed on every 40 and 20-footer container or twenty equivalent units under the System.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

3. Tax Refund. The amount of Fourteen Billion Five Hundred Thirty Two Million Four Hundred Seventy Five Thousand Pesos (P14,532,475,000) shall be used for the following:

(a) Refund of excess or erroneous collection of value-added tax (VAT) and other internal revenue taxes in accordance with Section 229 of R.A. No. 8424, including legal interest thereon treated as related expense; and

(b) Monetization of VAT Tax Credit Certificates (TCCs) as part of the TCC Monetization Program.

The amount intended for the payment of VAT refunds shall be limited to five percent (5%) of the total VAT collections of the BOC from the immediately preceding year, while those for payment of other tax refunds shall be sourced from the current year's revenue tax collections of the BOC. All tax refund payments shall be subject to the following: (i) adjustment of the report on BOC revenue tax collections equivalent to the tax refunds for current and prior years; and (ii) COA audit.

The amount herein shall be treated as trust receipts, subject to reversion of any unutilized amount at the end of the year to the unappropriated surplus of the General Fund in accordance with Section 31 of R.A. No. 10963 and Section 45, Chapter 5, Book VI of E.O. No. 292.

4. Informer's Reward. Twenty percent (20%) of the actual proceeds from the sale of smuggled and confiscated goods or collected penalties established by law may be given as informer's reward to persons instrumental in the actual collection of additional revenues in accordance with Section 1512 of R.A. No. 10863.

Said amount, sourced from the proceeds of sale of smuggled and confiscated goods or collected penalties, shall be deposited with the National Treasury and recorded as trust receipts in accordance with E.O. No. 338, s. 1996.

5. Disposition of Forfeited Motor Transport Equipment and Other Articles. Motor transport equipment and other articles forfeited or abandoned in favor of the government shall be sold at public auction by the BOC upon approval by the DOF. The proceeds of the sale shall be deposited with the National Treasury as income of the General Fund in accordance with Section 44, Chapter 5, Book VI of E.O. No. 292.

Any government agency participating in the said auction shall pay out of its programmed budget for the purpose, subject to the rules and regulations on the acquisition and use of government motor vehicles.

The Commissioner of Customs and the Bureau's web administrator or his/her equivalent shall be responsible for ensuring that the list of forfeited or abandoned motor equipment and other articles that have been sold in auction are posted on the BOC website.

6. Reporting and Posting Requirements. The BOC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) BOC's website.

The BOC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

7. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	365,191,000	230,002,000		595,193,000
100000100001000	General management and supervision	193,599,000	230,002,000		423,601,000
	National Capital Region (NCR)	100,363,000	181,535,000		281,898,000
	Central Office	66,230,000	157,180,000		223,410,000

Collection District II - A - Port of Manila	14,618,000	9,091,000	23,709,000
Collection District II - B - Manila International Container Port	9,812,000	8,667,000	18,479,000
Collection District III - Ninoy Aquino International Airport	9,703,000	6,597,000	16,300,000
Region I - Ilocos	<u>4,513,000</u>	<u>3,037,000</u>	<u>7,550,000</u>
Collection District I - Port of San Fernando	4,513,000	3,037,000	7,550,000
Region II - Cagayan Valley	<u>1,024,000</u>	<u>1,193,000</u>	<u>2,217,000</u>
Collection District XV - Port of Aparri	1,024,000	1,193,000	2,217,000
Region III - Central Luzon	<u>27,251,000</u>	<u>3,558,000</u>	<u>30,809,000</u>
Collection District XIII - Port of Subic	6,199,000	2,266,000	8,465,000
Collection District XIV - Port of Clark	16,408,000	970,000	17,378,000
Collection District XVI - Port of Limay	4,644,000	322,000	4,966,000
Region IVA - CALABARZON	<u>6,166,000</u>	<u>4,485,000</u>	<u>10,651,000</u>
Collection District IV - Port of Batangas	6,166,000	4,485,000	10,651,000
Region V - Bicol	<u>3,885,000</u>	<u>1,569,000</u>	<u>5,454,000</u>
Collection District V - Port of Legaspi	3,885,000	1,569,000	5,454,000
Region VI - Western Visayas	<u>5,915,000</u>	<u>2,199,000</u>	<u>8,114,000</u>
Collection District VI - Port of Iloilo	5,915,000	2,199,000	8,114,000
Region VII - Central Visayas	<u>8,853,000</u>	<u>5,608,000</u>	<u>14,461,000</u>
Collection District VII - Port of Cebu	8,853,000	5,608,000	14,461,000
Region VIII - Eastern Visayas	<u>5,307,000</u>	<u>2,897,000</u>	<u>8,204,000</u>
Collection District VIII - Port of Tacloban	5,307,000	2,897,000	8,204,000
Region IX - Zamboanga Peninsula	<u>5,952,000</u>	<u>2,511,000</u>	<u>8,463,000</u>
Collection District XI - Port of Zamboanga	5,952,000	2,511,000	8,463,000
Region X - Northern Mindanao	<u>7,062,000</u>	<u>3,498,000</u>	<u>10,560,000</u>
Collection District X - Port of Cagayan de Oro	7,062,000	3,498,000	10,560,000

Region XI - Davao	11,236,000	14,318,000		25,554,000
Collection District XII - Port of Davao	11,236,000	14,318,000		25,554,000
Region XIII - CARAGA	6,072,000	3,594,000		9,666,000
Collection District IX - Port of Surigao	6,072,000	3,594,000		9,666,000
100000100002000 Administration of Personnel Benefits	171,592,000			171,592,000
National Capital Region (NCR)	171,592,000			171,592,000
Central Office	171,592,000			171,592,000
Sub-total, General Administration and Support	365,191,000	230,002,000		595,193,000
3000000000000000 Operations	1,010,759,000	653,950,000	356,870,000	2,021,579,000
3100000000000000 00 : Revenue collection improved	755,492,000	450,151,000	356,870,000	1,562,513,000
3101000000000000 CUSTOMS REVENUE ENHANCEMENT PROGRAM	755,492,000	450,151,000	356,870,000	1,562,513,000
310100100001000 Legal Services	118,949,000	88,469,000		207,418,000
National Capital Region (NCR)	115,062,000	86,550,000		201,612,000
Central Office	112,047,000	85,156,000		197,203,000
Collection District II - A - Port of Manila		510,000		510,000
Collection District II - B - Manila International Container Port		480,000		480,000
Collection District III - Ninoy Aquino International Airport	3,015,000	404,000		3,419,000
Region I - Ilocos		129,000		129,000
Collection District I - Port of San Fernando		129,000		129,000
Region III - Central Luzon	3,232,000	147,000		3,379,000
Collection District XIII - Port of Subic	3,232,000	147,000		3,379,000
Region IVA - CALABARZON		552,000		552,000
Collection District IV - Port of Batangas		552,000		552,000
Region VII - Central Visayas		265,000		265,000
Collection District VII - Port of Cebu		265,000		265,000
Region VIII - Eastern Visayas		260,000		260,000
Collection District VIII - Port of Tacloban		260,000		260,000

	Region X - Northern Mindanao	<u>188,000</u>	<u>188,000</u>	
	Collection District X - Port of Cagayan de Oro	188,000	188,000	
	Region XI - Davao	<u>655,000</u>	<u>291,000</u>	<u>946,000</u>
	Collection District XII - Port of Davao	655,000	291,000	946,000
	Region XIII - CARAGA	<u>87,000</u>	<u>87,000</u>	
	Collection District IX - Port of Surigao	87,000	87,000	
310100100002000	Information communication and technology support services	<u>42,116,000</u>	<u>124,264,000</u>	<u>86,250,000</u> <u>252,630,000</u>
	National Capital Region (NCR)	<u>42,116,000</u>	<u>124,264,000</u>	<u>86,250,000</u> <u>252,630,000</u>
	Central Office	42,116,000	124,264,000	86,250,000 252,630,000
310100100003000	Examination and appraisal of imports	<u>490,235,000</u>	<u>104,223,000</u>	<u>594,458,000</u>
	National Capital Region (NCR)	<u>385,554,000</u>	<u>73,475,000</u>	<u>459,029,000</u>
	Central Office	33,051,000	35,935,000	68,986,000
	Collection District II - A - Port of Manila	137,766,000	25,296,000	163,062,000
	Collection District II - B - Manila International Container Port	73,597,000	5,476,000	79,073,000
	Collection District III - Ninoy Aquino International Airport	141,140,000	6,768,000	147,908,000
	Region I - Ilocos	<u>3,474,000</u>	<u>1,608,000</u>	<u>5,082,000</u>
	Collection District I - Port of San Fernando	3,474,000	1,608,000	5,082,000
	Region II - Cagayan Valley	<u>835,000</u>	<u>608,000</u>	<u>1,443,000</u>
	Collection District XV - Port of Aparri	835,000	608,000	1,443,000
	Region III - Central Luzon	<u>3,833,000</u>	<u>4,657,000</u>	<u>8,490,000</u>
	Collection District XIII - Port of Subic	1,753,000	1,918,000	3,671,000
	Collection District XIV - Port of Clark		2,199,000	2,199,000
	Collection District XVI - Port of Limay	2,080,000	540,000	2,620,000
	Region IVA - CALABARZON	<u>7,858,000</u>	<u>3,620,000</u>	<u>11,478,000</u>
	Collection District IV - Port of Batangas	7,858,000	3,620,000	11,478,000
	Region V - Bicol	<u>4,569,000</u>	<u>1,124,000</u>	<u>5,693,000</u>
	Collection District V - Port of Legaspi	4,569,000	1,124,000	5,693,000

	Region VI - Western Visayas	<u>7,536,000</u>	<u>2,233,000</u>	<u>9,769,000</u>
	Collection District VI - Port of Iloilo	7,536,000	2,233,000	9,769,000
	Region VII - Central Visayas	<u>26,737,000</u>	<u>7,224,000</u>	<u>33,961,000</u>
	Collection District VII - Port of Cebu	26,737,000	7,224,000	33,961,000
	Region VIII - Eastern Visayas	<u>6,663,000</u>	<u>443,000</u>	<u>7,106,000</u>
	Collection District VIII - Port of Tacloban	6,663,000	443,000	7,106,000
	Region IX - Zamboanga Peninsula	<u>4,722,000</u>	<u>794,000</u>	<u>5,516,000</u>
	Collection District XI - Port of Zamboanga	4,722,000	794,000	5,516,000
	Region X - Northern Mindanao	<u>15,260,000</u>	<u>3,240,000</u>	<u>18,500,000</u>
	Collection District X - Port of Cagayan de Oro	15,260,000	3,240,000	18,500,000
	Region XI - Davao	<u>16,355,000</u>	<u>4,008,000</u>	<u>20,363,000</u>
	Collection District XII - Port of Davao	16,355,000	4,008,000	20,363,000
	Region XIII - CARAGA	<u>6,839,000</u>	<u>1,189,000</u>	<u>8,028,000</u>
	Collection District IX - Port of Surigao	6,839,000	1,189,000	8,028,000
310100100004000	Coordination of the activities of the export control units of various ports	<u>14,471,000</u>	<u>113,081,000</u>	<u>127,552,000</u>
	National Capital Region (NCR)	<u>14,471,000</u>	<u>113,081,000</u>	<u>127,552,000</u>
	Central Office	14,471,000	113,081,000	127,552,000
310100100005000	Evaluation and classification of importation	<u>6,810,000</u>		<u>6,810,000</u>
	National Capital Region (NCR)	<u>6,810,000</u>		<u>6,810,000</u>
	Central Office	6,810,000		6,810,000
310100100006000	Warehousing Services	<u>82,911,000</u>	<u>4,114,000</u>	<u>87,025,000</u>
	National Capital Region (NCR)	<u>61,252,000</u>	<u>2,242,000</u>	<u>63,494,000</u>
	Collection District II - A - Port of Manila	42,572,000	908,000	43,480,000
	Collection District II - B - Manila International Container Port	9,571,000	397,000	9,968,000
	Collection District III - Ninoy Aquino International Airport	9,109,000	937,000	10,046,000
	Region I - Ilocos		<u>89,000</u>	<u>89,000</u>
	Collection District I - Port of San Fernando		89,000	89,000

Region III - Central Luzon	<u>1,532,000</u>	<u>243,000</u>	<u>1,775,000</u>
Collection District XIII - Port of Subic	1,532,000	165,000	1,697,000
Collection District XIV - Port of Clark		78,000	78,000
Region IVA - CALABARZON	<u>3,119,000</u>	<u>99,000</u>	<u>3,218,000</u>
Collection District IV - Port of Batangas	3,119,000	99,000	3,218,000
Region V - Bicol	<u>606,000</u>	<u>230,000</u>	<u>836,000</u>
Collection District V - Port of Legaspi	606,000	230,000	836,000
Region VII - Central Visayas	<u>5,326,000</u>	<u>365,000</u>	<u>5,691,000</u>
Collection District VII - Port of Cebu	5,326,000	365,000	5,691,000
Region VIII - Eastern Visayas	<u>250,000</u>		<u>250,000</u>
Collection District VIII - Port of Tacloban	250,000		250,000
Region IX - Zamboanga Peninsula	<u>748,000</u>	<u>227,000</u>	<u>975,000</u>
Collection District XI - Port of Zamboanga	748,000	227,000	975,000
Region X - Northern Mindanao	<u>4,356,000</u>	<u>150,000</u>	<u>4,506,000</u>
Collection District X - Port of Cagayan de Oro	4,356,000	150,000	4,506,000
Region XI - Davao	<u>5,217,000</u>	<u>361,000</u>	<u>5,578,000</u>
Collection District XII - Port of Davao	5,217,000	361,000	5,578,000
Region XIII - CARAGA	<u>505,000</u>	<u>108,000</u>	<u>613,000</u>
Collection District IX - Port of Surigao	505,000	108,000	613,000
Project(s)			
Locally-Funded Project(s)		<u>16,000,000</u>	<u>270,620,000</u>
310100200003000 Customs Automation Project			<u>250,620,000</u>
National Capital Region (NCR)			<u>250,620,000</u>
Central Office			250,620,000
310100200004000 Fraud Analytics		<u>16,000,000</u>	<u>16,000,000</u>
National Capital Region (NCR)		<u>16,000,000</u>	<u>16,000,000</u>
Central Office		16,000,000	16,000,000

310100200005000	Automated Back-up Solution with Storage		<u>20,000,000</u>	<u>20,000,000</u>
	National Capital Region (NCR)		<u>20,000,000</u>	<u>20,000,000</u>
	Central Office		20,000,000	20,000,000
3200000000000000	00 : Secured trade facilitation by international standards achieved	<u>255,267,000</u>	<u>203,799,000</u>	<u>459,066,000</u>
3201000000000000	CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM	<u>255,267,000</u>	<u>203,799,000</u>	<u>459,066,000</u>
320100100001000	Surveillance and prevention of smuggling	<u>255,267,000</u>	<u>203,799,000</u>	<u>459,066,000</u>
	National Capital Region (NCR)	<u>200,929,000</u>	<u>199,863,000</u>	<u>400,792,000</u>
	Central Office	108,855,000	196,546,000	305,401,000
	Collection District II - A - Port of Manila	63,146,000	1,095,000	64,241,000
	Collection District II - B - Manila International Container Port	16,803,000	1,432,000	18,235,000
	Collection District III - Ninoy Aquino International Airport	12,125,000	790,000	12,915,000
	Region I - Ilocos	<u>5,958,000</u>	<u>146,000</u>	<u>6,104,000</u>
	Collection District I - Port of San Fernando	5,958,000	146,000	6,104,000
	Region II - Cagayan Valley	<u>854,000</u>		<u>854,000</u>
	Collection District XV - Port of Aparri	854,000		854,000
	Region III - Central Luzon	<u>997,000</u>	<u>350,000</u>	<u>1,347,000</u>
	Collection District XIII - Port of Subic	245,000	205,000	450,000
	Collection District XIV - Port of Clark		145,000	145,000
	Collection District XVI - Port of Limay	752,000		752,000
	Region IVA - CALABARZON	<u>5,721,000</u>	<u>531,000</u>	<u>6,252,000</u>
	Collection District IV - Port of Batangas	5,721,000	531,000	6,252,000
	Region V - Bicol	<u>2,509,000</u>	<u>488,000</u>	<u>2,997,000</u>
	Collection District V - Port of Legaspi	2,509,000	488,000	2,997,000
	Region VI - Western Visayas	<u>4,982,000</u>	<u>179,000</u>	<u>5,161,000</u>
	Collection District VI - Port of Iloilo	4,982,000	179,000	5,161,000
	Region VII - Central Visayas	<u>9,069,000</u>	<u>1,063,000</u>	<u>10,132,000</u>
	Collection District VII - Port of Cebu	9,069,000	1,063,000	10,132,000

Region VIII - Eastern Visayas	<u>2,863,000</u>		<u>2,863,000</u>	
Collection District VIII - Port of Tacloban	2,863,000		2,863,000	
Region IX - Zamboanga Peninsula	<u>2,628,000</u>	<u>62,000</u>	<u>2,690,000</u>	
Collection District XI - Port of Zamboanga	2,628,000	62,000	2,690,000	
Region X - Northern Mindanao	<u>9,924,000</u>	<u>188,000</u>	<u>10,112,000</u>	
Collection District X - Port of Cagayan de Oro	9,924,000	188,000	10,112,000	
Region XI - Davao	<u>6,082,000</u>	<u>768,000</u>	<u>6,850,000</u>	
Collection District XII - Port of Davao	6,082,000	768,000	6,850,000	
Region XIII - CARAGA	<u>2,751,000</u>	<u>161,000</u>	<u>2,912,000</u>	
Collection District IX - Port of Surigao	<u>2,751,000</u>	<u>161,000</u>	<u>2,912,000</u>	
Sub-total, Operations	1,010,759,000	653,950,000	356,870,000	2,021,579,000

TOTAL NEW APPROPRIATIONS

P 1,375,950,000 P 883,952,000 P 356,870,000 P 2,616,772,000
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Obligations, by Object of Expenditures

CYs 2017-2019
 (In Thousand Pesos)

	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	<u>2017</u>	<u>2018</u>	<u>2019</u>
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	809,284	854,788	893,311
Total Permanent Positions	<u>809,284</u>	<u>854,788</u>	<u>893,311</u>
Other Compensation Common to All			
Personnel Economic Relief Allowance	72,744	72,744	65,424
Representation Allowance	5,130	5,130	5,490
Transportation Allowance	5,130	5,130	5,490
Clothing and Uniform Allowance	15,155	15,155	16,356
Overtime Pay	8,670		
Mid-Year Bonus - Civilian	67,268	71,233	74,445
Year End Bonus	67,268	71,233	74,445
Cash Gift	15,155	15,155	13,630
Productivity Enhancement Incentive	15,155	15,155	13,630
Step Increment	4,466	2,136	2,234
Total Other Compensation Common to All	<u>276,141</u>	<u>273,071</u>	<u>271,144</u>
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	245	245	245
Quarters Allowance	8,251	8,251	8,251
Other Personnel Benefits		8,670	8,670
Total Other Compensation for Specific Groups	<u>8,496</u>	<u>17,166</u>	<u>17,166</u>

Other Benefits			
Retirement and Life Insurance Premiums	96,875	102,574	107,193
PAG-IBIG Contributions	3,639	3,639	3,271
PhilHealth Contributions	8,222	9,038	10,796
Employees Compensation Insurance Premiums	3,639	3,639	3,271
Retirement Gratuity	31,442	48,925	21,051
Terminal Leave	173,903	118,638	150,541
Total Other Benefits	<u>317,720</u>	<u>286,453</u>	<u>296,123</u>
Non-Permanent Positions	<u>2,502</u>	<u>5,203</u>	<u>5,399</u>
TOTAL PERSONNEL SERVICES	<u>1,414,143</u>	<u>1,436,681</u>	<u>1,483,143</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	42,661	24,715	37,803
Training and Scholarship Expenses	22,600	31,559	69,812
Supplies and Materials Expenses	237,071	139,945	165,253
Utility Expenses	99,007	96,075	104,077
Communication Expenses	28,155	29,625	55,245
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	39,000	69,500	69,500
Extraordinary and Miscellaneous Expenses	18,157	14,782	28,602
Professional Services	297,732	302,126	139,556
General Services	66,703	43,195	71,966
Repairs and Maintenance	676,376	353,592	356,606
Taxes, Insurance Premiums and Other Fees	4,412	6,559	7,193
Other Maintenance and Operating Expenses			
Advertising Expenses	1,422	1,123	1,504
Printing and Publication Expenses	966	2,557	2,634
Transportation and Delivery Expenses	397	1,013	3,333
Rent/Lease Expenses	56,257	10,697	7,875
Subscription Expenses	89,602	64,406	81,821
Other Maintenance and Operating Expenses	2,018,876	38,600	28,600
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>3,699,394</u>	<u>1,230,069</u>	<u>1,231,380</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>5,113,537</u>	<u>2,666,750</u>	<u>2,714,523</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Buildings and Other Structures	319,922	20,000	
Machinery and Equipment Outlay	1,115,589	2,250,590	356,870
Transportation Equipment Outlay	362,079	78,000	
Furniture, Fixtures and Books Outlay	48,332	15,519	
Intangible Assets Outlay		18,000	
TOTAL CAPITAL OUTLAYS	<u>1,845,922</u>	<u>2,382,109</u>	<u>356,870</u>
GRAND TOTAL	<u>6,959,459</u>	<u>5,048,859</u>	<u>3,071,393</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Revenue collection improved
Secured trade facilitation by international standards achieved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Revenue collection improved		
Collection targets increased	10% increase in the actual cash collection over last year	P458,183M
	40% increase in the proceeds of sale from forfeited and abandoned goods over last year	P1,011,187M
Secured trade facilitation by international standards achieved		
Ranking/Rating in cargo clearance process improved	Number of documents on exports and imports decreased: < /=5 export docs; < /=6 import docs	< /=4 export docs; < /=5 import docs
	Run After the Smugglers (RATS) cases filed annually	12 cases
MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: COLLECTION OF DUTIES AND TAXES		
Collection Performance		
Amount of duties and taxes	P467,896M	P458,184M
Number of entries filed containing commercial goods	750,000	905,376
Estimated potential customs tax effort	3%	2.9%
Percentage of inspections resulting in 10% or greater increase in assessment of duties or taxes	2%	2%
Percentage of customers whose goods are cleared that rate the service as good or better	100%	99.75%
% of prosecutions that result in a favorable judgment for Government	80%	Cases are still pending in the Courts
Percentage of imported goods cleared within 10 days from filing of import declaration	100%	80.52%
Passenger Processing		
Number of inspections that result in detection of one or more irregularities	6,000	5,520
Percentage of passengers and crew who rate the service as good or better	90%	99%
Percentage of prosecutions that result in a favorable judgment for Government	80%	100%
Percentage of arriving international passengers and crew processed within 30 minutes of baggage presentation to customs	90%	100%
Enforcement		
Number of enforcement actions (alerts) undertaken	450	1,661
Percentage of actions that result in favorable judgement	85%	59.19%
Percentage of shipment selected and physically examined or x-rayed resulting to seizures	15%	15%
Percentage of enforcement actions (alerts) completed within 30 days from issuance of alert orders	100%	70.24%

Exports and Warehousing Operations

Volume of imported goods entered for warehousing and to special economic zones	310,000MT	15,562,375MT
Percentage of customers who report irregularities with respect to their stored goods	0%	0%
Percentage of customers who rate the service as good or better	90%	90%
Percentage of customers who rate timeliness of access to facilities as good or better	95%	95%
Percentage of shipments entered for warehousing legally withdrawn for various purposes within the prescribed period	100%	98%

NOTE : Exclusive of Targets funded from other sources, e.g. Special Account in the General Fund.

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Revenue collection improved			
CUSTOMS REVENUE ENHANCEMENT PROGRAM			
Outcome Indicator(s)			
1. Percentage increase in revenue collection	59.9%	N/A	15.6%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	4.65%	N/A	4.65%
3. Apprehension of smuggling activities	60	N/A	60
Output Indicator(s)			
1. Amount of duties and taxes collected and percentage to BESF targets	P637,079M	P458,184M	P561,300M
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.61%	96.61%	96.61%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	24 cases	N/A	24 cases
Secured trade facilitation by international standards achieved			
CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM			
Outcome Indicator(s)			
1. Percentage of enforcement actions undertaken resulting to seizures	2%	N/A	2%
2. Percentage of cargo clearance process improved	6%	N/A	6%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	50	N/A	50
Output Indicator(s)			
1. Number of enforcement actions (alerts) undertaken	878	N/A	1,200
2. Percentage of shipment selected and physically examined or x-rayed	2%	N/A	2%
3. Number of cases of anti-social goods seized	50	N/A	50

C. BUREAU OF INTERNAL REVENUE

Appropriations/Obligations

(In Thousand Pesos)

	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
<u>Description</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
New General Appropriations	8,565,390	8,041,204	8,121,688
General Fund	8,565,390	8,041,204	8,121,688
Automatic Appropriations	357,541	801,531	435,254
Retirement and Life Insurance Premiums	357,541	384,395	435,254
Special Account		417,136	
Continuing Appropriations	4,381,021		
Unreleased Appropriation for MOOE			
R.A. No. 10717	50,000		
Unobligated Releases for Capital Outlays			
R.A. No. 10717	2,856,159		
Unobligated Releases for MOOE			
R.A. No. 10717	1,474,772		
Unobligated Releases for FinEx			
R.A. No. 10717	90		
Budgetary Adjustment(s)	485,106		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	411,835		
Pension and Gratuity Fund	73,271		
Total Available Appropriations	13,789,058	8,842,735	8,556,942
Unused Appropriations	(3,631,730)		
Unreleased Appropriation	(397,774)		
Unobligated Allotment	(3,233,956)		
TOTAL OBLIGATIONS	10,157,328	8,842,735	8,556,942
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
<u>GAS / STO /</u> <u>OPERATIONS / PROJECTS</u>	<u>2017</u> <u>Actual</u>	<u>2018</u> <u>Current</u>	<u>2019</u> <u>Proposed</u>
General Administration and Support	4,418,547,000	2,124,406,000	2,578,117,000
Regular	4,418,547,000	2,124,406,000	2,578,117,000
PS	945,010,000	906,079,000	1,141,849,000
MOOE	622,659,000	653,162,000	1,077,064,000
FinEx	137,851,000	122,197,000	137,351,000
CO	2,713,027,000	442,968,000	221,853,000

Operations	5,738,781,000	6,718,329,000	5,978,825,000
Regular	5,738,781,000	6,718,329,000	5,978,825,000
PS	3,702,170,000	3,871,123,000	4,223,966,000
MOOE	1,725,860,000	2,704,790,000	1,698,587,000
CO	310,751,000	142,416,000	56,272,000
TOTAL AGENCY BUDGET	10,157,328,000	8,842,735,000	8,556,942,000
Regular	10,157,328,000	8,842,735,000	8,556,942,000
PS	4,647,180,000	4,777,202,000	5,365,815,000
MOOE	2,348,519,000	3,357,952,000	2,775,651,000
FinEx	137,851,000	122,197,000	137,351,000
CO	3,023,778,000	585,384,000	278,125,000

STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	21,645	21,645	21,645
Total Number of Filled Positions	10,694	10,671	10,671

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 8,121,688,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
REVENUE ADMINISTRATION PROGRAM	3,871,058,000	1,698,587,000	56,272,000	5,625,917,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	1,250,394,000	1,186,790,000	137,251,000	166,795,000	2,741,230,000
Regional Allocation	3,680,167,000	1,588,861,000	100,000	111,330,000	5,380,458,000
National Capital Region (NCR)	1,117,289,000	592,680,000	20,000		1,709,989,000
Region I - Ilocos	200,972,000	67,610,000	5,000	48,450,000	317,037,000
Cordillera Administrative Region (CAR)	144,185,000	40,623,000	5,000		184,813,000
Region II - Cagayan Valley	122,501,000	54,926,000	5,000		177,432,000
Region III - Central Luzon	254,414,000	119,577,000	5,000	49,170,000	423,166,000
Region IVA - CALABARZON	337,245,000	150,292,000	10,000		487,547,000
Region V - Bicol	165,266,000	42,178,000	5,000		207,449,000
Region VI - Western Visayas	279,996,000	115,251,000	10,000		395,257,000
Region VII - Central Visayas	174,507,000	84,843,000	5,000		259,355,000
Region VIII - Eastern Visayas	150,427,000	59,988,000	5,000		210,420,000
Region IX - Zamboanga Peninsula	140,723,000	42,642,000	5,000		183,370,000
Region X - Northern Mindanao	170,296,000	56,530,000	5,000		226,831,000
Region XI - Davao	152,620,000	77,321,000	5,000	13,710,000	243,656,000
Region XII - SOCCSKSARGEN	154,057,000	50,900,000	5,000		204,962,000
Region XIII - CARAGA	115,669,000	33,500,000	5,000		149,174,000
TOTAL AGENCY BUDGET	4,930,561,000	2,775,651,000	137,351,000	278,125,000	8,121,688,000
	=====	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Tax Refund. The amount of Thirty Six Billion Eight Hundred Sixty One Million Eight Hundred Sixty Thousand Six Hundred Forty Seven Pesos (P36,861,860,647) shall be used for the following:

(a) Refund of excess or erroneous collection of value-added tax (VAT) and other internal revenue taxes in accordance with Section 229 of R.A. No. 8424, including legal interest thereon treated as related expense;

(b) Cash conversion of valid and unexpired Tax Credit Certificates (TCCs) in accordance with Section 204 of R.A. No. 8424;

(c) Refund of input taxes attributable to zero-rated or effectively zero-rated transactions under Section 112 of R.A. No. 8424, as amended; and

(d) Monetization of VAT TCCs as part of the TCC Monetization Program.

The amount intended for the payment of VAT refunds shall be limited to five percent (5%) of the total VAT collections of the BIR from the immediately preceding year, while those for payment of other tax refunds shall be sourced from the current year's revenue tax collections of the BIR. All tax refund payments shall be subject to the following: (i) adjustment of the report on BIR revenue tax collections equivalent to the tax refunds for current and prior years; and (ii) COA audit.

The amount herein shall be treated as trust receipts, subject to reversion of any unutilized amount at the end of the year to the unappropriated surplus of the General Fund in accordance with Section 31 of R.A. No. 10963 and Section 45, Chapter 5, Book VI of E.O. No. 292, s. 1987.

2. Informer's Reward. Ten percent (10%) of the revenues, surcharges or fees recovered or fines or penalties imposed for violations of R.A. No. 8424 or One Million Pesos (P1,000,000) per case, whichever is lower, may be given as informer's reward to persons instrumental in the discovery and seizure of such goods, except all public officials, whether incumbent or retired, who acquired the information in the course of performance of their duties during their incumbency and their relatives within the sixth degree of consanguinity in accordance with Section 282 (A) of R.A. No. 8424.

Said amount, sourced from the revenues, surcharges or fees recovered or fines or penalties imposed shall be deposited with the National Treasury and recorded as trust receipts in accordance with E.O. No. 338, s. 1996.

3. Reporting and Posting Requirements. The BIR shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) BIR's website.

The BIR shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
PROGRAMS					
1000000000000000	General Administration and Support	1,059,503,000	1,077,064,000	137,351,000	221,853,000
					2,495,771,000
100000100001000	General Management and Supervision	839,634,000	1,041,696,000	137,351,000	221,853,000
					2,240,534,000
	National Capital Region (NCR)	333,159,000	507,512,000	137,271,000	110,523,000
					1,088,465,000
	Central Office	208,040,000	119,576,000	137,251,000	110,523,000
					575,390,000
	Revenue Regional Office V - Caloocan City	33,689,000	57,704,000	5,000	
					91,398,000

Revenue Regional Office VI - Manila	32,668,000	63,377,000	5,000	96,050,000
Revenue Regional Office VII - Quezon City	34,453,000	161,883,000	5,000	196,341,000
Revenue Regional Office VIII - Makati City	24,309,000	104,972,000	5,000	129,286,000
Region I - Ilocos	<u>20,894,000</u>	<u>40,914,000</u>	<u>5,000</u>	<u>48,450,000</u>
Revenue Regional Office I - Calasiao, Pangasinan	20,894,000	40,914,000	5,000	110,263,000
Cordillera Administrative Region (CAR)	<u>19,287,000</u>	<u>22,396,000</u>	<u>5,000</u>	<u>41,688,000</u>
Revenue Regional Office II - Cordillera Administrative Region	19,287,000	22,396,000	5,000	41,688,000
Region II - Cagayan Valley	<u>21,196,000</u>	<u>31,361,000</u>	<u>5,000</u>	<u>52,562,000</u>
Revenue Regional Office III - Tuguegarao, Cagayan	21,196,000	31,361,000	5,000	52,562,000
Region III - Central Luzon	<u>28,349,000</u>	<u>71,801,000</u>	<u>5,000</u>	<u>49,170,000</u>
Revenue Regional Office IV - San Fernando, Pampanga	28,349,000	71,801,000	5,000	149,325,000
Region IVA - CALABARZON	<u>199,194,000</u>	<u>95,171,000</u>	<u>10,000</u>	<u>294,375,000</u>
Revenue Regional Office IXA - Cavite, Batangas, Mindoro and Romblon (CaBaMiRo)	110,977,000	42,327,000	5,000	153,309,000
Revenue Regional Office IXB - Laguna, Quezon and Marinduque (LaQueMar)	88,217,000	52,844,000	5,000	141,066,000
Region V - Bicol	<u>20,821,000</u>	<u>20,749,000</u>	<u>5,000</u>	<u>41,575,000</u>
Revenue Regional Office X - Legaspi City	20,821,000	20,749,000	5,000	41,575,000
Region VI - Western Visayas	<u>36,226,000</u>	<u>56,849,000</u>	<u>10,000</u>	<u>93,085,000</u>
Revenue Regional Office XI - Iloilo City	19,021,000	28,193,000	5,000	47,219,000
Revenue Regional Office XII - Bacolod City	17,205,000	28,656,000	5,000	45,866,000
Region VII - Central Visayas	<u>25,145,000</u>	<u>46,822,000</u>	<u>5,000</u>	<u>71,972,000</u>
Revenue Regional Office XIII - Cebu City	25,145,000	46,822,000	5,000	71,972,000
Region VIII - Eastern Visayas	<u>19,785,000</u>	<u>20,957,000</u>	<u>5,000</u>	<u>40,747,000</u>
Revenue Regional Office XIV - Tacloban City	19,785,000	20,957,000	5,000	40,747,000
Region IX - Zamboanga Peninsula	<u>21,175,000</u>	<u>23,096,000</u>	<u>5,000</u>	<u>44,276,000</u>
Revenue Regional Office XV - Zamboanga City	21,175,000	23,096,000	5,000	44,276,000

Region X - Northern Mindanao	28,207,000	19,274,000	5,000		47,486,000
Revenue Regional Office XVI - Cagayan de Oro City	28,207,000	19,274,000	5,000		47,486,000
Region XI - Davao	24,294,000	43,161,000	5,000	13,710,000	81,170,000
Revenue Regional Office XIX - Davao City	24,294,000	43,161,000	5,000	13,710,000	81,170,000
Region XII - SOCCSKSARGEN	22,744,000	28,969,000	5,000		51,718,000
Revenue Regional Office XVIII - Koronadal City	22,744,000	28,969,000	5,000		51,718,000
Region XIII - CARAGA	19,158,000	12,664,000	5,000		31,827,000
Revenue Regional Office XVII - Butuan City	19,158,000	12,664,000	5,000		31,827,000
100000100002000 Human Resource Development	52,731,000	12,025,000			64,756,000
National Capital Region (NCR)	52,731,000	12,025,000			64,756,000
Central Office	52,731,000	12,025,000			64,756,000
100000100003000 Investigation and prosecution of Administrative cases filed against revenue personnel and the security program	10,356,000	23,343,000			33,699,000
National Capital Region (NCR)	10,356,000	23,343,000			33,699,000
Central Office	10,356,000	23,343,000			33,699,000
100000100004000 Administration of Personnel Benefits	156,782,000				156,782,000
National Capital Region (NCR)	156,782,000				156,782,000
Central Office	156,782,000				156,782,000
Sub-total, General Administration and Support	1,059,503,000	1,077,064,000	137,351,000	221,853,000	2,495,771,000
3000000000000000 Operations	3,871,058,000	1,698,587,000		56,272,000	5,625,917,000
3100000000000000 00 : Improved Internal Revenue Collections	3,871,058,000	1,698,587,000		56,272,000	5,625,917,000
3101000000000000 REVENUE ADMINISTRATION PROGRAM	3,871,058,000	1,698,587,000		56,272,000	5,625,917,000
310100100001000 Formulation, coordination, monitoring and evaluation of registration, collection and assessment services, including tax formulation of procedures and policies on tax fraud investigations and intelligence operations	149,830,000	32,349,000			182,179,000
National Capital Region (NCR)	149,830,000	32,349,000			182,179,000
Central Office	149,830,000	32,349,000			182,179,000
310100100002000 Issuance of tax rulings, decisions on appealed cases and assistance in the prosecution of civil and criminal cases	90,767,000	15,105,000			105,872,000
National Capital Region (NCR)	90,767,000	15,105,000			105,872,000
Central Office	90,767,000	15,105,000			105,872,000

310100100003000	Implementation of the tax information and education program	<u>50,201,000</u>	<u>29,514,000</u>	<u>79,715,000</u>
	National Capital Region (NCR)	<u>50,201,000</u>	<u>29,514,000</u>	<u>79,715,000</u>
	Central Office	50,201,000	29,514,000	79,715,000
310100100004000	Enforcement of Internal Revenue Laws	<u>3,357,832,000</u>	<u>1,231,161,000</u>	<u>4,588,993,000</u>
	National Capital Region (NCR)	<u>1,301,429,000</u>	<u>769,164,000</u>	<u>2,070,593,000</u>
	Central Office	309,259,000	564,420,000	873,679,000
	Revenue Regional Office V - Caloocan City	177,507,000	33,124,000	210,631,000
	Revenue Regional Office VI - Manila	229,416,000	59,838,000	289,254,000
	Revenue Regional Office VII - Quezon City	310,620,000	62,019,000	372,639,000
	Revenue Regional Office VIII - Makati City	274,627,000	49,763,000	324,390,000
	Region I - Ilocos	<u>180,078,000</u>	<u>26,696,000</u>	<u>206,774,000</u>
	Revenue Regional Office I - Calasiao, Pangasinan	180,078,000	26,696,000	206,774,000
	Cordillera Administrative Region (CAR)	<u>124,898,000</u>	<u>18,227,000</u>	<u>143,125,000</u>
	Revenue Regional Office II - Cordillera Administrative Region	124,898,000	18,227,000	143,125,000
	Region II - Cagayan Valley	<u>101,305,000</u>	<u>23,565,000</u>	<u>124,870,000</u>
	Revenue Regional Office III - Tuguegarao, Cagayan	101,305,000	23,565,000	124,870,000
	Region III - Central Luzon	<u>226,065,000</u>	<u>47,776,000</u>	<u>273,841,000</u>
	Revenue Regional Office IV - San Fernando, Pampanga	226,065,000	47,776,000	273,841,000
	Region IVA - CALABARZON	<u>138,051,000</u>	<u>55,121,000</u>	<u>193,172,000</u>
	Revenue Regional Office IXA - Cavite, Batangas, Mindoro and Romblon (CaBaMiRo)	75,153,000	33,204,000	108,357,000
	Revenue Regional Office IXB - Laguna, Quezon and Marinduque (LaQueMar)	62,898,000	21,917,000	84,815,000
	Region V - Bicol	<u>144,445,000</u>	<u>21,429,000</u>	<u>165,874,000</u>
	Revenue Regional Office X - Legaspi City	144,445,000	21,429,000	165,874,000
	Region VI - Western Visayas	<u>243,770,000</u>	<u>58,402,000</u>	<u>302,172,000</u>
	Revenue Regional Office XI - Iloilo City	140,564,000	25,185,000	165,749,000
	Revenue Regional Office XII - Bacolod City	103,206,000	33,217,000	136,423,000

	Region VII - Central Visayas	<u>149,362,000</u>	<u>38,021,000</u>		<u>187,383,000</u>	
	Revenue Regional Office XIII - Cebu City	149,362,000	38,021,000		187,383,000	
	Region VIII - Eastern Visayas	<u>130,642,000</u>	<u>39,031,000</u>		<u>169,673,000</u>	
	Revenue Regional Office XIV - Tacloban City	130,642,000	39,031,000		169,673,000	
	Region IX - Zamboanga Peninsula	<u>119,548,000</u>	<u>19,546,000</u>		<u>139,094,000</u>	
	Revenue Regional Office XV - Zamboanga City	119,548,000	19,546,000		139,094,000	
	Region X - Northern Mindanao	<u>142,089,000</u>	<u>37,256,000</u>		<u>179,345,000</u>	
	Revenue Regional Office XVI - Cagayan de Oro City	142,089,000	37,256,000		179,345,000	
	Region XI - Davao	<u>128,326,000</u>	<u>34,160,000</u>		<u>162,486,000</u>	
	Revenue Regional Office XIX - Davao City	128,326,000	34,160,000		162,486,000	
	Region XII - SOCCSKSARGEN	<u>131,313,000</u>	<u>21,931,000</u>		<u>153,244,000</u>	
	Revenue Regional Office XVIII - Koronadal City	131,313,000	21,931,000		153,244,000	
	Region XIII - CARAGA	<u>96,511,000</u>	<u>20,836,000</u>		<u>117,347,000</u>	
	Revenue Regional Office XVII - Butuan City	96,511,000	20,836,000		117,347,000	
310100100005000	Revenue Information Systems Development/ and Infrastructure Support	<u>187,151,000</u>	<u>386,892,000</u>	<u>56,272,000</u>	<u>630,315,000</u>	
	National Capital Region (NCR)	<u>187,151,000</u>	<u>386,892,000</u>	<u>56,272,000</u>	<u>630,315,000</u>	
	Central Office	187,151,000	386,892,000	56,272,000	630,315,000	
310100100006000	Planning and Policy Formulation	<u>25,397,000</u>	<u>2,729,000</u>		<u>28,126,000</u>	
	National Capital Region (NCR)	<u>25,397,000</u>	<u>2,729,000</u>		<u>28,126,000</u>	
	Central Office	25,397,000	2,729,000		28,126,000	
310100100007000	Collation, analysis, monitoring, generation and development of internal revenue statistics	<u>9,880,000</u>	<u>837,000</u>		<u>10,717,000</u>	
	National Capital Region (NCR)	<u>9,880,000</u>	<u>837,000</u>		<u>10,717,000</u>	
	Central Office	<u>9,880,000</u>	<u>837,000</u>		<u>10,717,000</u>	
Sub-total, Operations		<u>3,871,058,000</u>	<u>1,698,587,000</u>	<u>56,272,000</u>	<u>5,625,917,000</u>	
TOTAL NEW APPROPRIATIONS		P 4,930,561,000	P 2,775,651,000	P 137,351,000	P 278,125,000	P 8,121,688,000

Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	3,037,931	3,203,291	3,627,113
Total Permanent Positions	3,037,931	3,203,291	3,627,113
Other Compensation Common to All			
Personnel Economic Relief Allowance	236,853	241,056	256,104
Representation Allowance	25,480	14,892	17,820
Transportation Allowance	13,686	14,892	17,820
Clothing and Uniform Allowance	49,271	50,220	64,026
Overtime Pay	9,387		
Mid-Year Bonus - Civilian	239,752	266,941	302,260
Year End Bonus	259,506	266,941	302,260
Cash Gift	49,878	50,220	53,355
Productivity Enhancement Incentive	53,539	50,220	53,355
Performance Based Bonus	116,034		
Step Increment		8,009	9,065
Total Other Compensation Common to All	1,053,386	963,391	1,076,065
Other Compensation for Specific Groups			
Allowance of Attorney's de Officio	10,924		
Anniversary Bonus - Civilian	3		
Total Other Compensation for Specific Groups	10,927		
Other Benefits			
Retirement and Life Insurance Premiums	363,448	384,395	435,254
PAG-IBIG Contributions	11,885	12,051	12,805
PhilHealth Contributions	33,207	34,298	44,991
Employees Compensation Insurance Premiums	11,946	12,051	12,805
Retirement Gratuity		16,095	10,132
Loyalty Award - Civilian	5,595	13,966	10,080
Terminal Leave	118,855	137,664	136,570
Total Other Benefits	544,936	610,520	662,637
TOTAL PERSONNEL SERVICES	4,647,180	4,777,202	5,365,815
Maintenance and Other Operating Expenses			
Travelling Expenses	246,323	261,807	246,673
Training and Scholarship Expenses	95,595	56,967	62,246
Supplies and Materials Expenses	404,010	638,073	430,017
Utility Expenses	258,960	295,762	276,276
Communication Expenses	106,994	122,842	130,057
Confidential, Intelligence and Extraordinary Expenses			
Confidential Expenses	10,099	10,000	10,000
Extraordinary and Miscellaneous Expenses	3,560	4,018	4,018
Professional Services	158,708	406,336	109,947
General Services	399,564	442,028	502,182
Repairs and Maintenance	63,779	74,032	61,810
Taxes, Insurance Premiums and Other Fees	25,135	29,303	24,948
Other Maintenance and Operating Expenses			
Advertising Expenses	20,403	52,447	16,211
Printing and Publication Expenses	8,816	11,379	9,178
Transportation and Delivery Expenses	8,891	7,583	4,447
Rent/Lease Expenses	455,075	689,769	748,678
Membership Dues and Contributions to Organizations	40	69	20

Subscription Expenses	22,181	144,985	91,765
Other Maintenance and Operating Expenses	60,386	110,552	47,178
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	2,348,519	3,357,952	2,775,651
Financial Expenses			
Interest Expenses	137,783	121,937	137,091
Bank Charges	61	260	260
Other Financial Charges	7		
TOTAL FINANCIAL EXPENSES	137,851	122,197	137,351
TOTAL CURRENT OPERATING EXPENDITURES	7,133,550	8,257,351	8,278,817
Capital Outlays			
Investment Property Outlay	94,920		
Property, Plant and Equipment Outlay			
Land Outlay	66,703		
Buildings and Other Structures	2,494,540	275,527	207,553
Machinery and Equipment Outlay	252,124	137,931	56,272
Transportation Equipment Outlay	30,414	41,780	14,300
Furniture, Fixtures and Books Outlay	42,523	93,784	
Other Property Plant and Equipment Outlay	9,825		
Intangible Assets Outlay	32,729	36,362	
TOTAL CAPITAL OUTLAYS	3,023,778	585,384	278,125
GRAND TOTAL	10,157,328	8,842,735	8,556,942

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Improved Internal Revenue Collections

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Improved Internal Revenue Collections Collection Target Attained	+/- 2% (P1.723B) (based on Medium Term Revenue Program as of December 18, 2013)	P1,780.803B
Percentage in number of New Registered Business Tax Payers (TPs) Increased (Individual and Non-Individual)	5%	9%
Frequency of Filing of Run After Tax Evaders (RATE) Cases with the Department of Justice (DOJ)	3 cases filed per month (36 cases filed for the year)	112 cases filed
MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: TAX COLLECTION SERVICES		
Collection Performance	P1,829 B	P1,780.803B
Collection Growth	12.9%	13.01%

NOTE : Exclusive of Targets funded from other sources,
e.g. Special Account in the General Fund.

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Improved Internal Revenue Collections			
REVENUE ADMINISTRATION PROGRAM			
Outcome Indicator(s)			
1. Percentage increase in the number of registered business tax payers	5% increase in the number of registered tax payers	3,171,594 business tax payers registered in CY 2016	5% increase in the no. of registered business TPs
Output Indicator(s)			
1. Filing of Run After Tax Evaders (RATE) cases at DOJ	36 cases filed at DOJ	2016: 72 cases filed	36 cases filed at DOJ
2. Audit effort	3% of total collection goal	2016: P31.679 B collected or 2.01%	3% of the assigned collection goal
3. Collection performance	+/-2% of DBCC approved goal of P2,005 B	2016: P1.58 T	+/-2% of the assigned goal

D. BUREAU OF LOCAL GOVERNMENT FINANCE

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	2017	2018	2019
New General Appropriations	263,106	305,125	269,030
General Fund	263,106	305,125	269,030
Automatic Appropriations	12,960	13,784	15,924
Retirement and Life Insurance Premiums	12,960	13,784	15,924
Continuing Appropriations	13,775		
Unobligated Releases for Capital Outlays			
R.A. No. 10717	1,859		
Unobligated Releases for MOOE			
R.A. No. 10717	11,916		
Budgetary Adjustment(s)	5,124		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	3,649		
Pension and Gratuity Fund	1,475		
Total Available Appropriations	294,965	318,909	284,954
Unused Appropriations	(24,619)		
Unreleased Appropriation	(11,126)		
Unobligated Allotment	(13,493)		
TOTAL OBLIGATIONS	270,346	318,909	284,954
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	(Obligation-Based)		(Cash-Based)
	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	55,730,000	115,999,000	128,886,000
Regular	55,730,000	115,999,000	128,886,000
PS	23,278,000	83,221,000	78,005,000
MOOE	28,576,000	32,778,000	29,132,000
CO	3,876,000		21,749,000
Support to Operations		27,995,000	7,567,000
Regular		27,995,000	7,567,000
PS		4,433,000	5,450,000
MOOE		23,562,000	2,117,000
Operations	214,616,000	174,915,000	148,501,000
Regular	214,616,000	174,915,000	148,501,000
PS	137,826,000	97,279,000	110,521,000
MOOE	55,000,000	43,686,000	37,980,000
CO	21,790,000	33,950,000	
TOTAL AGENCY BUDGET	270,346,000	318,909,000	284,954,000
Regular	270,346,000	318,909,000	284,954,000
PS	161,104,000	184,933,000	193,976,000
MOOE	83,576,000	100,026,000	69,229,000
CO	25,666,000	33,950,000	21,749,000

STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	440	440	440
Total Number of Filled Positions	289	287	287

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 269,030,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
LOCAL FINANCE ADMINISTRATION PROGRAM	100,956,000	37,980,000		138,936,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
CENTRAL OFFICE	55,892,000	29,612,000		85,504,000
Regional Allocation	122,160,000	39,617,000	21,749,000	183,526,000
Region I - Ilocos	11,183,000	3,149,000	116,000	14,448,000
Cordillera Administrative Region (CAR)	7,506,000	3,145,000	1,300,000	11,951,000
Region II - Cagayan Valley	8,479,000	2,005,000	1,721,000	12,205,000
Region III - Central Luzon	7,639,000	2,199,000	3,198,000	13,036,000
Region IVA - CALABARZON	9,373,000	2,939,000		12,312,000
Region IVB - MIMAROPA	4,910,000	2,765,000	1,300,000	8,975,000
Region V - Bicol	7,316,000	2,302,000	7,614,000	17,232,000
Region VI - Western Visayas	7,218,000	2,296,000		9,514,000
Region VII - Central Visayas	9,183,000	3,210,000		12,393,000
Region VIII - Eastern Visayas	9,471,000	3,057,000	1,300,000	13,828,000
Region IX - Zamboanga Peninsula	6,577,000	2,778,000		9,355,000
Region X - Northern Mindanao	7,912,000	1,963,000	1,300,000	11,175,000
Region XI - Davao	8,856,000	2,659,000	1,300,000	12,815,000
Region XII - SOCCSKSARGEN	9,430,000	2,836,000	1,300,000	13,566,000
Region XIII - CARAGA	7,107,000	2,314,000	1,300,000	10,721,000
TOTAL AGENCY BUDGET	178,052,000	69,229,000	21,749,000	269,030,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Assessment Loan Revolving Fund. The Assessment Loan Revolving Fund, constituted from the unallocated surplus of IRAs, shall be used for interest-free lending purposes to provinces, cities and municipalities, tax-mapping projects, periodic revisions of assessments, and other real property assessment programs in accordance with Section 94 of P.D. No. 464, as amended by P.D. No. 1002.

Disbursements or expenditures by the Bureau of Local Government Finance (BLGF) in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The BLGF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) BLGF's website.

The BLGF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	72,103,000	29,132,000	21,749,000	122,984,000
100000100001000	General management and supervision	67,726,000	29,132,000	21,749,000	118,607,000
	National Capital Region (NCR)	22,660,000	9,749,000		32,409,000
	Central Office	22,660,000	9,749,000		32,409,000

Region I - Ilocos	<u>4,983,000</u>	<u>1,702,000</u>	<u>116,000</u>	<u>6,801,000</u>
Regional Office - I	4,983,000	1,702,000	116,000	6,801,000
Cordillera Administrative Region (CAR)	<u>2,904,000</u>	<u>1,928,000</u>	<u>1,300,000</u>	<u>6,132,000</u>
Regional Office - CAR	2,904,000	1,928,000	1,300,000	6,132,000
Region II - Cagayan Valley	<u>2,303,000</u>	<u>989,000</u>	<u>1,721,000</u>	<u>5,013,000</u>
Regional Office - II	2,303,000	989,000	1,721,000	5,013,000
Region III - Central Luzon	<u>2,938,000</u>	<u>631,000</u>	<u>3,198,000</u>	<u>6,767,000</u>
Regional Office - III	2,938,000	631,000	3,198,000	6,767,000
Region IVA - CALABARZON	<u>3,822,000</u>	<u>1,233,000</u>		<u>5,055,000</u>
Regional Office - IVA	3,822,000	1,233,000		5,055,000
Region IVB - MIMAROPA	<u>1,121,000</u>	<u>1,130,000</u>	<u>1,300,000</u>	<u>3,551,000</u>
Regional Office - IVB	1,121,000	1,130,000	1,300,000	3,551,000
Region V - Bicol	<u>2,840,000</u>	<u>883,000</u>	<u>7,614,000</u>	<u>11,337,000</u>
Regional Office - V	2,840,000	883,000	7,614,000	11,337,000
Region VI - Western Visayas	<u>2,434,000</u>	<u>1,480,000</u>		<u>3,914,000</u>
Regional Office - VI	2,434,000	1,480,000		3,914,000
Region VII - Central Visayas	<u>2,490,000</u>	<u>2,154,000</u>		<u>4,644,000</u>
Regional Office - VII	2,490,000	2,154,000		4,644,000
Region VIII - Eastern Visayas	<u>4,904,000</u>	<u>1,436,000</u>	<u>1,300,000</u>	<u>7,640,000</u>
Regional Office - VIII	4,904,000	1,436,000	1,300,000	7,640,000
Region IX - Zamboanga Peninsula	<u>1,897,000</u>	<u>746,000</u>		<u>2,643,000</u>
Regional Office - IX	1,897,000	746,000		2,643,000
Region X - Northern Mindanao	<u>3,235,000</u>	<u>690,000</u>	<u>1,300,000</u>	<u>5,225,000</u>
Regional Office - X	3,235,000	690,000	1,300,000	5,225,000
Region XI - Davao	<u>3,672,000</u>	<u>1,637,000</u>	<u>1,300,000</u>	<u>6,609,000</u>
Regional Office - XI	3,672,000	1,637,000	1,300,000	6,609,000
Region XII - SOCCSKSARGEN	<u>3,449,000</u>	<u>1,352,000</u>	<u>1,300,000</u>	<u>6,101,000</u>
Regional Office - XII	3,449,000	1,352,000	1,300,000	6,101,000
Region XIII - CARAGA	<u>2,074,000</u>	<u>1,392,000</u>	<u>1,300,000</u>	<u>4,766,000</u>
Regional Office - XIII	2,074,000	1,392,000	1,300,000	4,766,000

148 EXPENDITURE PROGRAM FY 2019 VOLUME II

100000100002000	Administration of Personnel Benefits	<u>4,377,000</u>		<u>4,377,000</u>
	National Capital Region (NCR)	<u>4,377,000</u>		<u>4,377,000</u>
	Central Office	<u>4,377,000</u>		<u>4,377,000</u>
Sub-total, General Administration and Support		<u>72,103,000</u>	<u>29,132,000</u>	<u>21,749,000</u>
2000000000000000	Support to Operations	<u>4,993,000</u>	<u>2,117,000</u>	<u>7,110,000</u>
200000100001000	Agency strategic planning, management information system and public information and legal services	<u>4,993,000</u>	<u>2,117,000</u>	<u>7,110,000</u>
	National Capital Region (NCR)	<u>4,993,000</u>	<u>2,117,000</u>	<u>7,110,000</u>
	Central Office	<u>4,993,000</u>	<u>2,117,000</u>	<u>7,110,000</u>
Sub-total, Support to Operations		<u>4,993,000</u>	<u>2,117,000</u>	<u>7,110,000</u>
3000000000000000	Operations	<u>100,956,000</u>	<u>37,980,000</u>	<u>138,936,000</u>
3100000000000000	00 : Fiscal sustainability of LGUs strengthened	<u>100,956,000</u>	<u>37,980,000</u>	<u>138,936,000</u>
3101000000000000	LOCAL FINANCE ADMINISTRATION PROGRAM	<u>100,956,000</u>	<u>37,980,000</u>	<u>138,936,000</u>
3101010000000000	LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM	<u>54,556,000</u>	<u>19,477,000</u>	<u>74,033,000</u>
310101100001000	Development of LGU treasury and assessment operating policies, guidelines, systems and procedures including the promulgation of rulings/opinions for the proper implementation thereof	<u>8,582,000</u>	<u>2,081,000</u>	<u>10,663,000</u>
	National Capital Region (NCR)	<u>8,582,000</u>	<u>2,081,000</u>	<u>10,663,000</u>
	Central Office	<u>8,582,000</u>	<u>2,081,000</u>	<u>10,663,000</u>
310101100002000	Conduct of revenue and assessment performance evaluation and management, evaluation and monitoring of special projects on local government finance	<u>42,506,000</u>	<u>16,448,000</u>	<u>58,954,000</u>
	National Capital Region (NCR)	<u>7,940,000</u>	<u>5,342,000</u>	<u>13,282,000</u>
	Central Office	<u>7,940,000</u>	<u>5,342,000</u>	<u>13,282,000</u>
	Region I - Ilocos	<u>2,303,000</u>	<u>905,000</u>	<u>3,208,000</u>
	Regional Office - I	<u>2,303,000</u>	<u>905,000</u>	<u>3,208,000</u>
	Cordillera Administrative Region (CAR)	<u>2,874,000</u>	<u>713,000</u>	<u>3,587,000</u>
	Regional Office - CAR	<u>2,874,000</u>	<u>713,000</u>	<u>3,587,000</u>
	Region II - Cagayan Valley	<u>2,114,000</u>	<u>598,000</u>	<u>2,712,000</u>
	Regional Office - II	<u>2,114,000</u>	<u>598,000</u>	<u>2,712,000</u>
	Region III - Central Luzon	<u>1,433,000</u>	<u>978,000</u>	<u>2,411,000</u>
	Regional Office - III	<u>1,433,000</u>	<u>978,000</u>	<u>2,411,000</u>

	Region IVA - CALABARZON	2,888,000	835,000	3,723,000
	Regional Office - IVA	2,888,000	835,000	3,723,000
	Region IVB - MIMAROPA	620,000	982,000	1,602,000
	Regional Office - IVB	620,000	982,000	1,602,000
	Region V - Bicol	2,893,000	739,000	3,632,000
	Regional Office - V	2,893,000	739,000	3,632,000
	Region VI - Western Visayas	2,536,000	494,000	3,030,000
	Regional Office - VI	2,536,000	494,000	3,030,000
	Region VII - Central Visayas	2,763,000	502,000	3,265,000
	Regional Office - VII	2,763,000	502,000	3,265,000
	Region VIII - Eastern Visayas	2,560,000	825,000	3,385,000
	Regional Office - VIII	2,560,000	825,000	3,385,000
	Region IX - Zamboanga Peninsula	2,398,000	1,045,000	3,443,000
	Regional Office - IX	2,398,000	1,045,000	3,443,000
	Region X - Northern Mindanao	2,746,000	650,000	3,396,000
	Regional Office - X	2,746,000	650,000	3,396,000
	Region XI - Davao	1,924,000	429,000	2,353,000
	Regional Office - XI	1,924,000	429,000	2,353,000
	Region XII - SOCCSKSARGEN	2,731,000	828,000	3,559,000
	Regional Office - XII	2,731,000	828,000	3,559,000
	Region XIII - CARAGA	1,783,000	583,000	2,366,000
	Regional Office - XIII	1,783,000	583,000	2,366,000
310101100003000	Issuance of certificate of LGU net debt service ceiling and net borrowing capacity	3,468,000	948,000	4,416,000
	National Capital Region (NCR)	3,468,000	948,000	4,416,000
	Central Office	3,468,000	948,000	4,416,000
310102000000000	LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM	46,400,000	18,503,000	64,903,000
310102100001000	LGU training on policies, procedures and other competency requirements of local treasurers and assessors	46,400,000	18,503,000	64,903,000
	National Capital Region (NCR)	3,872,000	9,375,000	13,247,000
	Central Office	3,872,000	9,375,000	13,247,000
	Region I - Ilocos	3,897,000	542,000	4,439,000
	Regional Office - I	3,897,000	542,000	4,439,000

Cordillera Administrative Region (CAR)	<u>1,728,000</u>	<u>504,000</u>	<u>2,232,000</u>
Regional Office - CAR	1,728,000	504,000	2,232,000
Region II - Cagayan Valley	<u>4,062,000</u>	<u>418,000</u>	<u>4,480,000</u>
Regional Office - II	4,062,000	418,000	4,480,000
Region III - Central Luzon	<u>3,268,000</u>	<u>590,000</u>	<u>3,858,000</u>
Regional Office - III	3,268,000	590,000	3,858,000
Region IVA - CALABARZON	<u>2,663,000</u>	<u>871,000</u>	<u>3,534,000</u>
Regional Office - IVA	2,663,000	871,000	3,534,000
Region IVB - MIMAROPA	<u>3,169,000</u>	<u>653,000</u>	<u>3,822,000</u>
Regional Office - IVB	3,169,000	653,000	3,822,000
Region V - Bicol	<u>1,583,000</u>	<u>680,000</u>	<u>2,263,000</u>
Regional Office - V	1,583,000	680,000	2,263,000
Region VI - Western Visayas	<u>2,248,000</u>	<u>322,000</u>	<u>2,570,000</u>
Regional Office - VI	2,248,000	322,000	2,570,000
Region VII - Central Visayas	<u>3,930,000</u>	<u>554,000</u>	<u>4,484,000</u>
Regional Office - VII	3,930,000	554,000	4,484,000
Region VIII - Eastern Visayas	<u>2,007,000</u>	<u>796,000</u>	<u>2,803,000</u>
Regional Office - VIII	2,007,000	796,000	2,803,000
Region IX - Zamboanga Peninsula	<u>2,282,000</u>	<u>987,000</u>	<u>3,269,000</u>
Regional Office - IX	2,282,000	987,000	3,269,000
Region X - Northern Mindanao	<u>1,931,000</u>	<u>623,000</u>	<u>2,554,000</u>
Regional Office - X	1,931,000	623,000	2,554,000
Region XI - Davao	<u>3,260,000</u>	<u>593,000</u>	<u>3,853,000</u>
Regional Office - XI	3,260,000	593,000	3,853,000
Region XII - SOCCSKSARGEN	<u>3,250,000</u>	<u>656,000</u>	<u>3,906,000</u>
Regional Office - XII	3,250,000	656,000	3,906,000
Region XIII - CARAGA	<u>3,250,000</u>	<u>339,000</u>	<u>3,589,000</u>
Regional Office - XIII	3,250,000	339,000	3,589,000
Sub-total, Operations	<u>100,956,000</u>	<u>37,980,000</u>	<u>138,936,000</u>
 TOTAL NEW APPROPRIATIONS	 P 178,052,000 P	 69,229,000 P	 21,749,000 P 269,030,000
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Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	105,927	114,845	132,708
Total Permanent Positions	105,927	114,845	132,708
Other Compensation Common to All			
Personnel Economic Relief Allowance	6,253	6,456	6,888
Representation Allowance	2,346	1,122	2,448
Transportation Allowance	1,677	1,122	2,448
Clothing and Uniform Allowance	1,285	1,345	1,722
Honoraria	189		
Overtime Pay	449		
Mid-Year Bonus - Civilian	8,443	9,570	11,061
Year End Bonus	8,445	9,570	11,061
Cash Gift	1,286	1,345	1,435
Productivity Enhancement Incentive	1,329	1,345	1,435
Step Increment		290	332
Collective Negotiation Agreement	5,122		
Total Other Compensation Common to All	36,824	32,165	38,830
Other Compensation for Specific Groups			
Anniversary Bonus - Civilian	2,112		
Total Other Compensation for Specific Groups	2,112		
Other Benefits			
Retirement and Life Insurance Premiums	12,310	13,784	15,924
PAG-IBIG Contributions	315	324	345
PhilHealth Contributions	986	997	1,447
Employees Compensation Insurance Premiums	315	324	345
Retirement Gratuity		17,117	
Loyalty Award - Civilian	30		
Terminal Leave	2,285	5,377	4,377
Total Other Benefits	16,241	37,923	22,438
TOTAL PERSONNEL SERVICES	161,104	184,933	193,976
Maintenance and Other Operating Expenses			
Travelling Expenses	11,322	13,264	10,740
Training and Scholarship Expenses	22,403	40,302	24,572
Supplies and Materials Expenses	10,124	8,533	8,720
Utility Expenses	3,227	2,829	3,356
Communication Expenses	7,675	3,001	3,174
Awards/Rewards and Prizes	35	40	2
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	1,729	1,785	1,715
Professional Services	9,206	13,782	2,403
General Services	4,466	4,232	4,245
Repairs and Maintenance	2,416	1,546	978
Taxes, Insurance Premiums and Other Fees	474	575	380
Other Maintenance and Operating Expenses			
Advertising Expenses	141	200	145
Printing and Publication Expenses	997	170	125
Representation Expenses	532	999	279
Transportation and Delivery Expenses	130		
Rent/Lease Expenses	8,418	8,244	8,349

Membership Dues and Contributions to Organizations	34	40	37
Subscription Expenses	181	484	8
Other Maintenance and Operating Expenses	66		1
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>83,576</u>	<u>100,026</u>	<u>69,229</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>244,680</u>	<u>284,959</u>	<u>263,205</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Land Improvements Outlay	5,700		
Buildings and Other Structures	16,090	32,850	
Machinery and Equipment Outlay	3,394		8,749
Transportation Equipment Outlay		1,100	13,000
Intangible Assets Outlay	482		
TOTAL CAPITAL OUTLAYS	<u>25,666</u>	<u>33,950</u>	<u>21,749</u>
GRAND TOTAL	<u>270,346</u>	<u>318,909</u>	<u>284,954</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Fiscal sustainability of LGUs strengthened

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Fiscal sustainability of LGUs strengthened		
Ratio of LGU expenditures over total income	Ratio is < or = 1	0.75
Percentage of total actual collections of LGUs from local taxes and other locally generated revenue sources versus targets	Collection efficiency is > or = 95%	94%
Number of LGUs not exceeding 20% of their regular income for debt servicing (Sec. 324 (b) of RA 7160)	No. of LGUs is > or = 95% of the total number of provinces, cities and municipalities nationwide	99.7% (1,499 LGUs)

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: REGULATION OF LGU FINANCIAL MANAGEMENT		
Number of directives, guidance notes, policies and procedures issued	459	566
Number of compliance reviews carried out	2,763	2,707
% of LGUs that breach one or more of the rules, directives, guidelines, policies or procedures specified by BLGF	20%	1.63%
% of LGUs over the last three years with two or more breaches on one or more of the rules, directives, guidelines, policies or procedures specified by BLGF	15%	0%
% of LGUs subject to three or more compliance reviews in the last two years	10%	11%

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Fiscal sustainability of LGUs strengthened			
LOCAL FINANCE ADMINISTRATION PROGRAM			
LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM			
Outcome Indicator(s)			
1. Ratio of LGU expenditures over total income	< or = 1	0.77	< or = 1
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	> or = 83%	78%	> or = 83%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	> or = 1,662	1,662	> or = 1,662
Output Indicator(s)			
1. Percentage of requests for policy opinions and consultations provided in a timely manner	> or = 90%	85%	> or = 90%
2. Percentage of LGU assessed on revenue and assessment performance	> or = 60%	60%	> or = 60%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	> or = 95%	95%	> or = 95%
LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM			
Outcome Indicator(s)			
1. Percentage of training satisfaction for training programs	> or = 90%	90%	> or = 90%
Output Indicator(s)			
1. Percentage of treasurers and assessors trained over the total number of treasurers/ assessors	> or = 95%	95%	> or = 95%
2. Percentage of LGU capacitated/ informed on local finance policies	> or = 95%	95%	> or = 95%
3. Number of trainings conducted for LGUs	> or = 60	47	> or = 60

E. BUREAU OF THE TREASURY

Appropriations/Obligations

(In Thousand Pesos)

Description	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
New General Appropriations	6,461,190	4,358,954	6,048,669
General Fund	6,461,190	4,358,954	6,048,669
Automatic Appropriations	4,983,192	39,449	42,877
Customs Duties and Taxes, including Tax Expenditures	4,944,254		
Retirement and Life Insurance Premiums	36,128	39,449	42,877
Special Account	2,810		

Continuing Appropriations	<u>232,112</u>		
Unobligated Releases for Capital Outlays			
R.A. No. 10717	10,910		
Unobligated Releases for MOOE			
R.A. No. 10717	85,847		
Unobligated Releases for FinEx			
R.A. No. 10717	130,161		
Unobligated Releases for PS			
R.A. No. 10717	5,194		
Budgetary Adjustment(s)	<u>2,137,935</u>		
Transfer(s) from:			
National Disaster Risk Reduction and			
Management Fund (Calamity Fund)	2,000,000		
Miscellaneous Personnel Benefits Fund	19,294		
Pension and Gratuity Fund	16,641		
Unprogrammed Fund (GFA)			
General Fund Adjustments for Use of			
Excess Income by Agencies	<u>102,000</u>		
Total Available Appropriations	13,814,429	4,398,403	6,091,546
Unused Appropriations	(<u>632,600</u>)		
Unreleased Appropriation	(<u>29,545</u>)		
Unobligated Allotment	(<u>603,055</u>)		
TOTAL OBLIGATIONS	<u>13,181,829</u>	<u>4,398,403</u>	<u>6,091,546</u>
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	(<u>Obligation-Based</u>)	(<u>Cash-Based</u>)	
GAS / STO / OPERATIONS / PROJECTS	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	<u>233,897,000</u>	<u>268,563,000</u>	<u>248,642,000</u>
Regular	<u>233,897,000</u>	<u>268,563,000</u>	<u>248,642,000</u>
PS	100,565,000	120,390,000	107,078,000
MOOE	124,370,000	134,973,000	126,766,000
CO	8,962,000	13,200,000	14,798,000
Support to Operations	<u>142,185,000</u>	<u>188,747,000</u>	<u>241,371,000</u>
Regular	<u>142,185,000</u>	<u>188,747,000</u>	<u>241,371,000</u>
PS	25,611,000	42,594,000	52,078,000
MOOE	114,724,000	106,631,000	130,855,000
CO	1,850,000	39,522,000	58,438,000
Operations	<u>12,077,611,000</u>	<u>3,941,093,000</u>	<u>5,601,533,000</u>
Regular	<u>12,077,611,000</u>	<u>3,224,731,000</u>	<u>4,875,089,000</u>
PS	373,582,000	374,519,000	399,155,000
MOOE	6,844,845,000	141,181,000	2,143,653,000
FinEx	89,254,000		
CO	4,769,930,000	2,709,031,000	2,332,281,000
Projects / Purpose		<u>716,362,000</u>	<u>726,444,000</u>
MOOE		16,362,000	14,444,000
FinEx		700,000,000	712,000,000

Projects / Purpose	728,136,000		
MOOE	14,823,000		
FinEx	713,313,000		
TOTAL, AGENCY BUDGET	13,181,829,000	4,398,403,000	6,091,546,000
Regular	12,453,693,000	3,682,041,000	5,365,102,000
PS	499,758,000	537,503,000	558,311,000
MOOE	7,083,939,000	382,785,000	2,401,274,000
FinEx	89,254,000		
CO	4,780,742,000	2,761,753,000	2,405,517,000
Projects / Purpose	728,136,000	716,362,000	726,444,000
MOOE	14,823,000	16,362,000	14,444,000
FinEx	713,313,000	700,000,000	712,000,000

STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	1,305	1,305	1,305
Total Number of Filled Positions	677	694	694

Proposed New Appropriations Language

For general administration and support, support to operations and operations, including locally-funded project, as indicated hereunder.....P 6,048,669,000
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OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)				
	PS	MOOE	FinEx	CO	TOTAL
FINANCIAL ASSET MANAGEMENT PROGRAM	34,760,000	2,033,472,000	712,000,000	2,329,075,000	5,109,307,000
DEBT AND RISK MANAGEMENT PROGRAM	29,020,000	22,894,000			51,914,000
NG ACCOUNTING PROGRAM	301,502,000	101,731,000		3,206,000	406,439,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	FinEx	CO	TOTAL
CENTRAL OFFICE	515,434,000	2,415,718,000	712,000,000	2,405,517,000	6,048,669,000
TOTAL AGENCY BUDGET	515,434,000	2,415,718,000	712,000,000	2,405,517,000	6,048,669,000
	=====	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Equity Contribution to International Organizations. The amount of Two Billion Three Hundred Twenty Seven Million Seven Hundred Ninety Two Thousand Pesos (P2,327,792,000) appropriated herein shall be used for capital or quota subscription and revaluation or maintenance of value to foreign financial institutions that has been reviewed by the DFA and the International Commitments Fund Panel, and approved by the President of the Philippines in accordance with M.C. No. 194 dated June 11, 2010.
2. Insurance Premium for Government Assets. The amount of Two Billion Pesos (P2,000,000,000) shall be used to cover the payment of insurance premium of government assets against natural or human-induced calamities, epidemics, crises, and catastrophes as provided under R.A. No. 656.

Release of funds shall be subject to the guidelines to be issued by the DBM, DOF and GSIS, and submission of a Special Budget in accordance with Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

3. Reporting and Posting Requirements. The BTr shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
 - (b) BTr's website.

The BTr shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based), by Operating Units

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays
					Total
PROGRAMS					
1000000000000000	General Administration and Support	102,518,000	126,766,000		244,082,000
100000100001000	General Management and Supervision	49,790,000	126,766,000		191,354,000
	National Capital Region (NCR)	49,790,000	126,766,000		191,354,000
	Central Office	49,790,000	126,766,000		191,354,000
100000100002000	Administration of Personnel Benefits	52,728,000			52,728,000
	National Capital Region (NCR)	52,728,000			52,728,000
	Central Office	52,728,000			52,728,000
Sub-total, General Administration and Support		102,518,000	126,766,000		244,082,000
2000000000000000	Support to Operations	47,634,000	130,855,000		236,927,000
200000100001000	Provision of legal services including the conduct of research and investigation	13,030,000	10,009,000		23,072,000
	National Capital Region (NCR)	13,030,000	10,009,000		23,072,000
	Central Office	13,030,000	10,009,000		23,072,000

200000100002000	Information systems and IT support services	<u>12,277,000</u>	<u>110,563,000</u>		<u>58,405,000</u>	<u>181,245,000</u>
	National Capital Region (NCR)	<u>12,277,000</u>	<u>110,563,000</u>		<u>58,405,000</u>	<u>181,245,000</u>
	Central Office	<u>12,277,000</u>	<u>110,563,000</u>		<u>58,405,000</u>	<u>181,245,000</u>
200000100003000	Research and technical support services	<u>22,327,000</u>	<u>10,283,000</u>			<u>32,610,000</u>
	National Capital Region (NCR)	<u>22,327,000</u>	<u>10,283,000</u>			<u>32,610,000</u>
	Central Office	<u>22,327,000</u>	<u>10,283,000</u>			<u>32,610,000</u>
Sub-total, Support to Operations		<u>47,634,000</u>	<u>130,855,000</u>		<u>58,438,000</u>	<u>236,927,000</u>
3000000000000000	Operations	<u>365,282,000</u>	<u>2,158,097,000</u>	<u>712,000,000</u>	<u>2,332,281,000</u>	<u>5,567,660,000</u>
3100000000000000	00 : Efficiency in cash management improved	<u>34,760,000</u>	<u>2,033,472,000</u>	<u>712,000,000</u>	<u>2,329,075,000</u>	<u>5,109,307,000</u>
3101000000000000	FINANCIAL ASSET MANAGEMENT PROGRAM	<u>34,760,000</u>	<u>2,033,472,000</u>	<u>712,000,000</u>	<u>2,329,075,000</u>	<u>5,109,307,000</u>
310100100001000	Cash management funding and investment of excess funds	<u>34,760,000</u>	<u>19,028,000</u>		<u>2,329,075,000</u>	<u>2,382,863,000</u>
	National Capital Region (NCR)	<u>34,760,000</u>	<u>19,028,000</u>		<u>2,329,075,000</u>	<u>2,382,863,000</u>
	Central Office	<u>34,760,000</u>	<u>19,028,000</u>		<u>2,329,075,000</u>	<u>2,382,863,000</u>
310100100002000	Comprehensive and adequate insurance protection of Strategically Important Government Assets and Interest		<u>2,000,000,000</u>			<u>2,000,000,000</u>
	National Capital Region (NCR)		<u>2,000,000,000</u>			<u>2,000,000,000</u>
	Central Office		<u>2,000,000,000</u>			<u>2,000,000,000</u>
	Project(s)					
	Locally-Funded Project(s)		<u>14,444,000</u>	<u>712,000,000</u>		<u>726,444,000</u>
310100200001000	Development of the Treasury Single Account (TSA)		<u>14,444,000</u>	<u>712,000,000</u>		<u>726,444,000</u>
	National Capital Region (NCR)		<u>14,444,000</u>	<u>712,000,000</u>		<u>726,444,000</u>
	Central Office		<u>14,444,000</u>	<u>712,000,000</u>		<u>726,444,000</u>
3200000000000000	00 : Efficiency in debt management achieved	<u>29,020,000</u>	<u>22,894,000</u>			<u>51,914,000</u>
3201000000000000	DEBT AND RISK MANAGEMENT PROGRAM	<u>29,020,000</u>	<u>22,894,000</u>			<u>51,914,000</u>
320100100001000	Securities Origination	<u>8,758,000</u>	<u>12,094,000</u>			<u>20,852,000</u>
	National Capital Region (NCR)	<u>8,758,000</u>	<u>12,094,000</u>			<u>20,852,000</u>
	Central Office	<u>8,758,000</u>	<u>12,094,000</u>			<u>20,852,000</u>
320100100002000	Debt monitoring and servicing	<u>13,689,000</u>	<u>2,422,000</u>			<u>16,111,000</u>
	National Capital Region (NCR)	<u>13,689,000</u>	<u>2,422,000</u>			<u>16,111,000</u>
	Central Office	<u>13,689,000</u>	<u>2,422,000</u>			<u>16,111,000</u>

320100100003000	Risk Management	6,573,000	8,378,000		14,951,000
	National Capital Region (NCR)	6,573,000	8,378,000		14,951,000
	Central Office	6,573,000	8,378,000		14,951,000
3300000000000000	00 : Efficiency in accounting of NG financial transactions enhanced	301,502,000	101,731,000	3,206,000	406,439,000
3301000000000000	NG ACCOUNTING PROGRAM	301,502,000	101,731,000	3,206,000	406,439,000
330100100001000	Recording of NG financial transactions	32,032,000	26,288,000		58,320,000
	National Capital Region (NCR)	32,032,000	26,288,000		58,320,000
	Central Office	32,032,000	26,288,000		58,320,000
330100100002000	Reconciliation of NGAs books of accounts	9,222,000	1,293,000		10,515,000
	National Capital Region (NCR)	9,222,000	1,293,000		10,515,000
	Central Office	9,222,000	1,293,000		10,515,000
330100100003000	Release of Allotment to Local Government Units (ALGU)	260,248,000	74,150,000	3,206,000	337,604,000
	National Capital Region (NCR)	260,248,000	74,150,000	3,206,000	337,604,000
	Central Office	260,248,000	74,150,000	3,206,000	337,604,000
Sub-total, Operations		365,282,000	2,158,097,000	712,000,000	2,332,281,000

TOTAL NEW APPROPRIATIONS

P 515,434,000 P 2,415,718,000 P 712,000,000 P 2,405,517,000 P 6,048,669,000
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Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	300,304	328,735	357,306
Total Permanent Positions	300,304	328,735	357,306
Other Compensation Common to All			
Personnel Economic Relief Allowance	16,515	16,680	16,656
Representation Allowance	9,103	6,360	6,000
Transportation Allowance	7,046	6,228	5,868
Clothing and Uniform Allowance	3,445	3,475	4,164
Overtime Pay	5,499		
Mid-Year Bonus - Civilian	24,615	27,395	29,776
Year End Bonus	25,181	27,395	29,776
Cash Gift	3,475	3,475	3,470
Productivity Enhancement Incentive	3,443	3,475	3,470
Performance Based Bonus	12,592		
Step Increment		821	895
Collective Negotiation Agreement	17,398		
Total Other Compensation Common to All	128,312	95,304	100,075

Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	54		
Hazard Duty Pay	229		
Allowance of Attorney's de Officio	80		
Anniversary Bonus - Civilian	6,499		
Total Other Compensation for Specific Groups	6,862		
Other Benefits			
Retirement and Life Insurance Premiums	35,959	39,449	42,877
PAG-IBIG Contributions	830	834	834
PhilHealth Contributions	2,620	2,698	3,657
Employees Compensation Insurance Premiums	830	834	834
Retirement Gratuity	558	47,140	29,106
Terminal Leave	23,483	22,509	23,622
Total Other Benefits	64,280	113,464	100,930
TOTAL PERSONNEL SERVICES	499,758	537,503	558,311
Maintenance and Other Operating Expenses			
Travelling Expenses	19,737	21,857	15,777
Training and Scholarship Expenses	34,175	20,245	19,245
Supplies and Materials Expenses	35,491	26,230	25,719
Utility Expenses	38,828	45,251	45,145
Communication Expenses	16,007	25,896	47,906
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	2,918	2,878	2,878
Professional Services	80,497	67,006	68,844
General Services	28,594	33,759	30,467
Repairs and Maintenance	112,153	111,686	95,954
Financial Assistance/Subsidy	750,000		
Taxes, Insurance Premiums and Other Fees	5,957,867	15,245	2,032,252
Other Maintenance and Operating Expenses			
Advertising Expenses	466	1,285	700
Printing and Publication Expenses	499	1,000	500
Representation Expenses	943	1,639	1,200
Transportation and Delivery Expenses	178	1,000	500
Rent/Lease Expenses	17,475	21,282	25,869
Membership Dues and Contributions to Organizations	1,151	1,042	1,100
Subscription Expenses	1,748	1,746	1,562
Other Maintenance and Operating Expenses	35	100	100
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	7,098,762	399,147	2,415,718
Financial Expenses			
Interest Expenses	89,254		
Other Financial Charges	713,313	700,000	712,000
TOTAL FINANCIAL EXPENSES	802,567	700,000	712,000
TOTAL CURRENT OPERATING EXPENDITURES	8,401,087	1,636,650	3,686,029
Capital Outlays			
Investment Outlay	4,381,293	2,703,085	2,327,792
Property, Plant and Equipment Outlay			
Infrastructure Outlay	250,000		
Buildings and Other Structures	104,326		
Machinery and Equipment Outlay	6,647	58,668	62,085
Transportation Equipment Outlay	6,125		
Furniture, Fixtures and Books Outlay	32,351		15,640
TOTAL CAPITAL OUTLAYS	4,780,742	2,761,753	2,405,517
GRAND TOTAL	13,181,829	4,398,403	6,091,546

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME

Efficiency in cash management improved
 Efficiency in debt management achieved
 Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Efficiency in cash management improved Adequacy of cash holdings ensured	Maintain a sufficient cash buffer to cover deviations from the cash forecast	TSA - P50,000 Million MDS - P5,000 Million
Yield/returns on cash balances of NG maximized	Earn at the rate of 1.5% per annum on NG cash balances NG Average Interest Rate: (Year, USD Rate, PHP Rate): [2012, - , 2.3018%]; [2013, - , 1.5957%]; [2014, 0.0614%, 1.73%]; [Jan 1 - May 7, 2015] [0.09%, 2.00%]	NG Weighted Average Interest Rate: (Year, USD Rate, PHP Rate): [2015, 0.7045%, 2.3788%]; [2016, 0.9003%, 2.3241%]; [2017, 1.0061%, 2.4466%]; [Jan - June 2018] [1.4456%, 3.3276%];
Efficiency in debt management improved Interest payments relative to program maintained	Actual Interest payments < or = latest approved program Interest Savings for 2012-2014: 2012 - 1.53% 2013 - 2.65% 2014 - 8.90%	Interest Savings for 2015-2018: 2015 - 14% 2016 - 22% 2017 - 7% As of May 2018 - 3%
Average Time to Maturity (ATM) maintained	ATM of NG debt portfolio maintained above 7 years Average Maturity (residual, in years) ; 2012 - 2014 2012 - 10.96 2013 - 10.89 2014 - 11.13 As of March 2015 - 11.77	Average Maturity (residual, in years) ; 2015-2018 2015 - 10.04 2016 - 10.05 2017 - 9.80 As of May 2018 - 9.89
% of foreign borrowings to total borrowing requirements	< /= 25% Foreign Financing (% of total); 2012-2014 2012 - 16.4 2013 - 6.1 2014 - 26.8	Foreign Financing (% of total); 2015-2017 2015 - 31% 2016 - 29% 2017 - 19%

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: CASH MANAGEMENT SERVICES		
Fund the budgetary and non-budgetary expenses of NG		
% of paid MDS checks replenished within the set schedule	daily before cut-off time	daily before cut-off time
Interest income on deposits and BSF/SSF investment (In Million Pesos)	P27,368	P32,440
NG income remitted to BTr (In Million Pesos)	P22,983	P60,526
% of replenishment of validated paid MDS checks	100% replenishment	100% replenishment

NG income reports submitted within the prescribed schedule	On time submission	Monthly/quarterly reports submitted on committed time schedule
MFO 2: MANAGEMENT OF PUBLIC DEBTS		
Monitor and service NG Debt		
Amount of debt service (In Million Pesos)	P649,231	P680,467
% of matured NG debt paid	100% of matured NG debt paid	100% of matured NG debt paid
NG debt paid prior to due date	as NG debt fall due	NG debt paid on due dates
Issuance of government securities		
Volume of government securities issued and redeemed (In Million Pesos)	P520,817	P545,765
Average interest rate for the 364-day T-bills maintained over the last three (3) years	3%	2.88%
Auction of government securities conducted as scheduled	as scheduled	Held auctions of GS as scheduled

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Efficiency in cash management improved			
FINANCIAL ASSET MANAGEMENT PROGRAM			
Outcome Indicator(s)			
1. Income from investing of excess cash balance and other managed funds earned (In Million Pesos)	P22,263	P22,263	P18,500
2. Percentage of total government cash requirement met	100%	100%	100%
3. Percentage yield/return on cash surplus	1.5% per annum on NG cash balance	1.60% for USD placements (average) 3.33% for PHP placements (average)	Earn at the rate of at least 1.5% per annum on NG cash balance
Output Indicator(s)			
1. Percentage availability of daily cash balance in the TSA and MDS (In Million Pesos)	TSA - P50,000 MDS - P5,000	N/A	100% availability of daily minimum balance in the TSA (P50,000) and MDS (P5,000)
2. Number of agencies a/ distributed/provided with with Asset Registry Template to include Strategically Important Assets	NA	NA	Five (5) agencies
3. Percentage of assets b/ registered in the asset registry and qualified in the parameters set by the risk model	NA	NA	60%
4. Percentage of qualified assets to be insured	NA	NA	60%

Efficiency in debt management achieved

DEBT AND RISK MANAGEMENT PROGRAM

Outcome Indicator(s)			
1. Government financing requirement met (In Million Pesos)	P888,227	P888,227	P856,178
2. Refinancing risk efficiently managed	100% efficiency	100% efficient	100% efficiency
3. Efficient debt monitoring and servicing	100% efficiency	100% efficient	100% efficiency
Output Indicator(s)			
1. Issuance of government securities consistent with auction schedule/calendar	At least 5 working days before first quarter auction	N/A	Release of auction schedule should be >= 5 working days before the first auction for the quarter. To conduct auction as scheduled.
2. Percentage of debt maturing in one year to total outstanding debt	Less than or equal to 15% ATM should be at least 7 years	11.38% 9.8 years	Debt maturing in one year should be < or = 15% to total outstanding debt. Average time to maturity should be > or = 7 years
3. Amount and percentage of debt service payment paid on or before due date	100% paid on time	100% of debt service due paid on time	P883,987 Million 100% of debt service due paid on time

Efficiency in accounting of NG financial transactions enhanced

NG ACCOUNTING PROGRAM

Outcome Indicator(s)			
1. Efficient release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs)	100% efficiency	100% efficient	100% efficiency
2. Percentage of reconciled active cash balances	80%	80%	85%
3. Timely release of subsidy and equity to Government-Owned and Controlled Corporation (GOCCs)	3 working days upon receipt of NCA from DBM	100% release to GOCCs within 15 days upon receipt of documents	Subsidy and equity (per transaction) are released to GOCCs within 3 working days upon receipt of NCA from DBM
Output Indicator(s)			
1. Percentage of Journal Entry Voucher submitted to COA on time	80%	80%	80%
2. Percentage of Bank Reconciliation Statement submitted to COA on time	80%	80%	85%
3. Release of Internal Revenue Allotment (IRA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	IRA-10th day of the month Other shares-upon receipt of complete docs from DBM	100% release to LGUs within 15 days upon receipt of documents	Release of IRA should be on the 10th day of the month; other shares to LGUs within 5 days from receipt of complete documents from DBM

F. CENTRAL BOARD OF ASSESSMENT APPEALS

Appropriations/Obligations

(In Thousand Pesos)

Description	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
New General Appropriations	19,115	18,633	20,660
General Fund	19,115	18,633	20,660
Automatic Appropriations	1,161	1,264	1,423
Retirement and Life Insurance Premiums	1,161	1,264	1,423

Continuing Appropriations	11		
Unobligated Releases for Capital Outlays R.A. No. 10717	11		
Budgetary Adjustment(s)	504		
Transfer(s) from: Miscellaneous Personnel Benefits Fund Pension and Gratuity Fund	390 114		
Total Available Appropriations	20,791	19,897	22,083
Unused Appropriations	(921)		
Unobligated Allotment	(921)		
TOTAL OBLIGATIONS	19,870	19,897	22,083
	=====	=====	=====

EXPENDITURE PROGRAM (in pesos)			
GAS / STO / OPERATIONS / PROJECTS	(Obligation-Based)	(Cash-Based)	
	2017 Actual	2018 Current	2019 Proposed
Operations	19,870,000	19,897,000	22,083,000
Regular	19,870,000	19,897,000	22,083,000
PS	14,624,000	16,923,000	17,360,000
MOOE	3,620,000	2,619,000	2,978,000
CO	1,626,000	355,000	1,745,000
TOTAL AGENCY BUDGET	19,870,000	19,897,000	22,083,000
Regular	19,870,000	19,897,000	22,083,000
PS	14,624,000	16,923,000	17,360,000
MOOE	3,620,000	2,619,000	2,978,000
CO	1,626,000	355,000	1,745,000

STAFFING SUMMARY			
	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	26	26	26
Total Number of Filled Positions	22	22	22

Proposed New Appropriations Language
For operations, as indicated hereunder.....P 20,660,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
REAL PROPERTY TAX ADJUDICATION PROGRAM	15,937,000	2,978,000	1,745,000	20,660,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	15,937,000	2,978,000	1,745,000	20,660,000
National Capital Region (NCR)	15,937,000	2,978,000	1,745,000	20,660,000
TOTAL AGENCY BUDGET	15,937,000	2,978,000	1,745,000	20,660,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

- Reporting and Posting Requirements. The Central Board of Assessment Appeals (CBAA) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) CBAA's website.

The CBAA shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

Current Operating Expenditures				
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS				
3000000000000000 Operations	15,937,000	2,978,000	1,745,000	20,660,000
3100000000000000 00 : Due process for fair and equitable real property tax assessment improved	15,937,000	2,978,000	1,745,000	20,660,000
3101000000000000 REAL PROPERTY TAX ADJUDICATION PROGRAM	15,937,000	2,978,000	1,745,000	20,660,000
310100100001000 Adjudication of appealed cases on real property tax assessment	15,937,000	2,978,000	1,745,000	20,660,000
Sub-total, Operations	15,937,000	2,978,000	1,745,000	20,660,000
TOTAL NEW APPROPRIATIONS	P 15,937,000 P	2,978,000 P	1,745,000 P	20,660,000
	=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	9,324	10,534	11,859
Total Permanent Positions	9,324	10,534	11,859
Other Compensation Common to All			
Personnel Economic Relief Allowance	524	528	528
Representation Allowance	475	486	486
Transportation Allowance	426	486	486
Clothing and Uniform Allowance	115	110	132
Overtime Pay	33		
Mid-Year Bonus - Civilian	789	878	988
Year End Bonus	804	878	988
Cash Gift	114	110	110
Productivity Enhancement Incentive	105	110	110
Performance Based Bonus	390		
Step Increment		26	30
Collective Negotiation Agreement	252		
Total Other Compensation Common to All	4,027	3,612	3,858
Other Compensation for Specific Groups			
Anniversary Bonus - Civilian			69
Total Other Compensation for Specific Groups			69
Other Benefits			
Retirement and Life Insurance Premiums	880	1,264	1,423
PAG-IBIG Contributions	24	26	26
PhilHealth Contributions	63	75	99
Employees Compensation Insurance Premiums	24	26	26
Loyalty Award - Civilian	20		
Terminal Leave	262		
Total Other Benefits	1,273	1,391	1,574
Non-Permanent Positions		1,386	
TOTAL PERSONNEL SERVICES	14,624	16,923	17,360
Maintenance and Other Operating Expenses			
Travelling Expenses	561	75	869
Training and Scholarship Expenses	413	1,174	314
Supplies and Materials Expenses	604	282	327
Utility Expenses	33	50	50
Communication Expenses	148	125	189
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	546	110	175
Professional Services	387		
General Services	179	280	270
Repairs and Maintenance	46	50	50
Taxes, Insurance Premiums and Other Fees	62	62	100
Other Maintenance and Operating Expenses			
Advertising Expenses	149		
Printing and Publication Expenses	40	14	35
Transportation and Delivery Expenses	1		

Rent/Lease Expenses	418	385	510
Subscription Expenses	11	12	52
Other Maintenance and Operating Expenses	22		37
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>3,620</u>	<u>2,619</u>	<u>2,978</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>18,244</u>	<u>19,542</u>	<u>20,338</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	711	355	1,745
Transportation Equipment Outlay	915		
TOTAL CAPITAL OUTLAYS	<u>1,626</u>	<u>355</u>	<u>1,745</u>
GRAND TOTAL	<u>19,870</u>	<u>19,897</u>	<u>22,083</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL

OUTCOME : Due process for fair and equitable real property tax assessment improved

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2017 GAA Targets</u>	<u>2017 Actual</u>
Due process for fair and equitable real property tax assessment improved		
Percentage of cases reviewed during the year that were elevated to the higher court and overturned reduced	0%	0%

<u>MFO / Performance Indicators</u>	<u>2017 GAA Targets</u>	<u>2017 Actual</u>
MFO 1: ADJUDICATION SERVICES		
Number of cases reviewed	35	44
Percentage of cases reviewed over the last five years whose decisions are overturned by a higher court	0%	3%
Percentage of cases received for adjudication that are resolved within 30 days of receipt of complete documentation	90%	100%

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>2018 GAA Targets</u>	<u>Baseline</u>	<u>2019 Targets</u>
Due process for fair and equitable real property tax assessment improved			
REAL PROPERTY TAX ADJUDICATION PROGRAM			
Outcome Indicator(s)			
1. Percentage of cases reviewed over the last five years (5) whose decisions are overturned by a higher court	0	60%	0

Output Indicator(s)			
1. Percentage of new cases received on appeal from the LBAA that are given due course/acted upon within 30 days after receipt of complete documentation	100%	100%	100%
2. Number of case events/hearings conducted	40	40	40
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	N/A	90%

G. INSURANCE COMMISSION

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	<u>2017</u>	<u>2018</u>	<u>2019</u>
New General Appropriations	<u>7</u>	<u>6</u>	<u>6</u>
General Fund	<u>7</u>	<u>6</u>	<u>6</u>
Automatic Appropriations	<u>366,007</u>	<u>387,976</u>	<u>355,092</u>
Special Account	<u>366,007</u>	<u>387,976</u>	<u>355,092</u>
Total Available Appropriations	<u>366,014</u>	<u>387,982</u>	<u>355,098</u>
Unused Appropriations	<u>(6,265)</u>		
Unreleased Appropriation	<u>(7)</u>		
Unobligated Allotment	<u>(6,258)</u>		
TOTAL OBLIGATIONS	<u>359,749</u>	<u>387,982</u>	<u>355,098</u>
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	<u>2017 Actual</u>	<u>2018 Current</u>	<u>2019 Proposed</u>
GAS / STO / OPERATIONS / PROJECTS			
General Administration and Support	<u>161,429,000</u>	<u>194,085,000</u>	<u>170,569,000</u>
Regular	<u>161,429,000</u>	<u>194,085,000</u>	<u>170,569,000</u>
PS	<u>67,674,000</u>	<u>67,805,000</u>	<u>78,181,000</u>
MOOE	<u>92,931,000</u>	<u>108,526,000</u>	<u>76,068,000</u>
CO	<u>824,000</u>	<u>17,754,000</u>	<u>16,320,000</u>
Operations	<u>198,320,000</u>	<u>193,897,000</u>	<u>184,529,000</u>
Regular	<u>198,320,000</u>	<u>193,897,000</u>	<u>184,529,000</u>
PS	<u>161,171,000</u>	<u>161,291,000</u>	<u>154,920,000</u>
MOOE	<u>37,149,000</u>	<u>32,606,000</u>	<u>29,609,000</u>
TOTAL AGENCY BUDGET	<u>359,749,000</u>	<u>387,982,000</u>	<u>355,098,000</u>
Regular	<u>359,749,000</u>	<u>387,982,000</u>	<u>355,098,000</u>
PS	<u>228,845,000</u>	<u>229,096,000</u>	<u>233,101,000</u>
MOOE	<u>130,080,000</u>	<u>141,132,000</u>	<u>105,677,000</u>
CO	<u>824,000</u>	<u>17,754,000</u>	<u>16,320,000</u>

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 6,000
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OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	6,000			6,000
National Capital Region (NCR)	6,000			6,000
TOTAL AGENCY BUDGET	6,000			6,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

- Insurance Fund. In addition to the amounts appropriated herein, One Hundred Twenty One Million Nine Hundred Ninety Seven Thousand Pesos (P121,997,000) shall be used to cover the MOOE and Capital Outlay requirements of the Insurance Commission (IC) sourced from the proceeds of premium taxes, constituted into the Insurance Fund in accordance with Section 286 of R.A. No. 8424.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292, s. 1987.

- Funding for Personnel Services. The Personnel Services of the IC shall be sourced from the Pre-need Fund in accordance with Section 5 of R.A. No. 9829. Any deficiency therefrom may be augmented by the Insurance Fund.

Release of funds shall be subject to the submission of a Special Budget pursuant to Section 35, Chapter 5, Book VI of E.O. No. 292.

- Reporting and Posting Requirements. The IC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) IC's website.

The IC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	1,000			1,000
100000100001000	General management and supervision	1,000			1,000
Sub-total, General Administration and Support		1,000			1,000
3000000000000000	Operations	5,000			5,000
3100000000000000	00 : Insurance, Pre-Need, and HMO Industries' growth and stability improved	5,000			5,000
3101000000000000	INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	5,000			5,000
310100100001000	Promulgation and implementation of policies, rules and regulations	1,000			1,000
310100100002000	Licensing of insurance, pre-need, and HMO entities and related services	1,000			1,000
310100100003000	Examination of insurance, pre-need, and HMO entities and evaluation of financial reports	1,000			1,000
310100100004000	Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	1,000			1,000
310100100005000	Adjudication of claims/complaints and mediation of disputes	1,000			1,000
Sub-total, Operations		5,000			5,000
TOTAL NEW APPROPRIATIONS		P 6,000			P 6,000
		=====			=====

Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

		<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
		<u>2017</u>	<u>2018</u>	<u>2019</u>
Current Operating Expenditures				
Personnel Services				
Civilian Personnel				
Permanent Positions				
Basic Salary		166,118	169,885	169,253
Total Permanent Positions		166,118	169,885	169,253
Other Compensation Common to All				
Personnel Economic Relief Allowance		5,259	5,136	5,328
Representation Allowance		1,700	2,052	1,692
Transportation Allowance		1,423	2,052	1,692

Clothing and Uniform Allowance	1,100	1,070	1,332
Year End Bonus	14,382	14,156	14,103
Cash Gift	1,127	1,070	1,110
Productivity Enhancement Incentive	1,073		1,109
Performance Based Bonus	8,142		
Total Other Compensation Common to All	<u>34,206</u>	<u>25,536</u>	<u>26,366</u>
Other Compensation for Specific Groups			
Other Personnel Benefits	324		
Anniversary Bonus - Civilian			2,219
Total Other Compensation for Specific Groups	<u>324</u>		<u>2,219</u>
Other Benefits			
Retirement and Life Insurance Premiums	19,934	20,382	20,309
PAG-IBIG Contributions	266	256	265
PhilHealth Contributions	994	791	1,369
Employees Compensation Insurance Premiums	264	256	265
Terminal Leave	6,739	11,990	13,055
Total Other Benefits	<u>28,197</u>	<u>33,675</u>	<u>35,263</u>
TOTAL PERSONNEL SERVICES	<u>228,845</u>	<u>229,096</u>	<u>233,101</u>
Maintenance and Other Operating Expenses			
Travelling Expenses	11,912	9,885	7,900
Training and Scholarship Expenses	8,468	12,439	12,403
Supplies and Materials Expenses	10,284	6,952	9,350
Utility Expenses	6,719	7,727	5,817
Communication Expenses	4,634	13,935	10,633
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	488	715	715
Professional Services		120	
General Services	19,056	20,275	15,297
Repairs and Maintenance	18,133	5,824	3,850
Taxes, Insurance Premiums and Other Fees	1,086	1,219	2,219
Other Maintenance and Operating Expenses			
Advertising Expenses	2,248	600	3,500
Printing and Publication Expenses	1,212	598	500
Representation Expenses	3,008	2,012	650
Rent/Lease Expenses	1,899	1,155	1,115
Membership Dues and Contributions to Organizations	1,586	1,603	1,603
Subscription Expenses	3,920	41,819	13,888
Other Maintenance and Operating Expenses	35,427	14,254	16,237
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>130,080</u>	<u>141,132</u>	<u>105,677</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>358,925</u>	<u>370,228</u>	<u>338,778</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay		17,754	10,320
Other Property Plant and Equipment Outlay	824		6,000
TOTAL CAPITAL OUTLAYS	<u>824</u>	<u>17,754</u>	<u>16,320</u>
GRAND TOTAL	<u>359,749</u>	<u>387,982</u>	<u>355,098</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Insurance, Pre-Need, and HMO Industries' growth and stability improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Insurance, Pre-Need, and HMO Industries' growth and stability improved		
Percentage contribution of the Insurance Industry to the Gross Domestic Product increased	2.5% contribution of the Insurance Industry to the Gross Domestic Product by 2017	1.64%
Net Worth of Insurance Companies increased	> or = P550M in Net Worth for each Insurance Company by 2017	P550M
Percentage of Insurance Companies and MBAs compliant with Risk Based Capital (RBC) framework increased	80% of Insurance Companies and MBAs are compliant with the required RBC hurdle rate by 2017	Annual Statements for FY 2017 which were only submitted starting April 2018 are still in the process of examination. Thus, determination of compliance will be after the conduct of examination.

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: INSURANCE REGULATION SERVICES		
Insurance Licensing Services		
Percentage of applications processed with complete documentation	90%	100%
Percentage of license or permit applications processed within 14 days of receipt	80%	100%
Number of licenses and permits issued	54,905	69,829
Monitoring		
Number of target entities/reports/disclosures monitored	2,504	3,549
Percentage of target entities/reports/disclosures monitored for compliance to tariff rules and investment requirements	90%	100%
Percentage of monitored target entities/reports/disclosures reviewed within the year	90%	100%
Enforcement		
Number of entities/reports/disclosures inspected	46,585	57,044
Number of violations of tariff rules and investment requirements detected in the last 3 years	238	246
Percentage of entities/reports/disclosures that have been inspected within the prescribed schedule	90%	99%

NOTE : Exclusive of Targets funded from other sources, e.g. Special Account in the General Fund.

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Insurance, Pre-Need, and HMO Industries' growth and stability improved			
INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM			
Outcome Indicator(s)			
1. Percentage of supervised / regulated entities meeting the net worth requirements	100%	N/A	100%

2. Percentage of supervised / regulated entities complying with Risk Based Capital (RBC) requirements	100%	N/A	100%
Output Indicator(s)			
1. Percentage of supervised / regulated entities examined, verified or monitored	100%	N/A	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	100%	N/A	100%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	100%	N/A	100%

H. NATIONAL TAX RESEARCH CENTER

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	2017	2018	2019
New General Appropriations	51,203	57,433	66,115
General Fund	51,203	57,433	66,115
Automatic Appropriations	3,517	3,837	4,348
Retirement and Life Insurance Premiums	3,517	3,837	4,348
Continuing Appropriations	138		
Unobligated Releases for Capital Outlays R.A. No. 10717	138		
Budgetary Adjustment(s)	3,662		
Transfer(s) from: Miscellaneous Personnel Benefits Fund Pension and Gratuity Fund	2,851 811		
Total Available Appropriations	58,520	61,270	70,463
Unused Appropriations	(399)		
Unreleased Appropriation	(60)		
Unobligated Allotment	(339)		
TOTAL OBLIGATIONS	58,121	61,270	70,463
	=====	=====	=====

GAS / STO / OPERATIONS / PROJECTS	EXPENDITURE PROGRAM (in pesos)		
	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	24,640,000	20,911,000	28,787,000
Regular	24,640,000	20,911,000	28,787,000
PS	20,225,000	14,840,000	16,106,000
MOOE	4,415,000	6,071,000	12,681,000

Operations	33,481,000	40,359,000	41,676,000
Regular	33,481,000	40,359,000	41,676,000
PS	26,227,000	31,182,000	36,058,000
MOOE	7,142,000	8,152,000	4,663,000
CO	112,000	1,025,000	955,000
TOTAL AGENCY BUDGET	58,121,000	61,270,000	70,463,000
Regular	58,121,000	61,270,000	70,463,000
PS	46,452,000	46,022,000	52,164,000
MOOE	11,557,000	14,223,000	17,344,000
CO	112,000	1,025,000	955,000

STAFFING SUMMARY

	2017	2018	2019
TOTAL STAFFING			
Total Number of Authorized Positions	152	152	152
Total Number of Filled Positions	85	85	85

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 66,115,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
NATIONAL TAX ADVISORY PROGRAM	33,006,000	4,663,000	955,000	38,624,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	47,816,000	17,344,000	955,000	66,115,000
National Capital Region (NCR)	47,816,000	17,344,000	955,000	66,115,000
TOTAL AGENCY BUDGET	47,816,000	17,344,000	955,000	66,115,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

- Reporting and Posting Requirements. The National Tax Research Center (NTRC) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) NTRC's website.

The NTRC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

2. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	14,810,000	12,681,000		27,491,000
100000100001000	General management and supervision	14,524,000	12,681,000		27,205,000
100000100002000	Administration of Personnel Benefits	286,000			286,000
Sub-total, General Administration and Support		14,810,000	12,681,000		27,491,000
3000000000000000	Operations	33,006,000	4,663,000	955,000	38,624,000
3100000000000000	00 : Philippine Tax System Improved	33,006,000	4,663,000	955,000	38,624,000
3101000000000000	NATIONAL TAX ADVISORY PROGRAM	33,006,000	4,663,000	955,000	38,624,000
310100100001000	Tax System and Tax Policy Structure Studies and Surveys	33,006,000	4,536,000	955,000	38,497,000
310100100002000	Evaluation of Tax Subsidy Requests from Government-Owned and Controlled Corporations (GOCCs)		127,000		127,000
Sub-total, Operations		33,006,000	4,663,000	955,000	38,624,000
TOTAL NEW APPROPRIATIONS		P 47,816,000	P 17,344,000	P 955,000	P 66,115,000
		=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

		<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
		<u>2017</u>	<u>2018</u>	<u>2019</u>
Current Operating Expenditures				
Personnel Services				
Civilian Personnel				
Permanent Positions				
Basic Salary		30,794	31,971	36,240
Total Permanent Positions		30,794	31,971	36,240
Other Compensation Common to All				
Personnel Economic Relief Allowance		1,924	1,944	2,040
Representation Allowance		568	570	570
Transportation Allowance		358	570	570
Clothing and Uniform Allowance		405	405	510
Overtime Pay		50		

Mid-Year Bonus - Civilian	2,438	2,664	3,020
Year End Bonus	2,440	2,664	3,020
Cash Gift	402	405	425
Productivity Enhancement Incentive	404	405	425
Performance Based Bonus	1,242		
Step Increment		80	91
Total Other Compensation Common to All	10,231	9,707	10,671
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers	16	23	23
Laundry Allowance	2	2	2
Other Personnel Benefits	7		
Total Other Compensation for Specific Groups	25	25	25
Other Benefits			
Retirement and Life Insurance Premiums	3,517	3,837	4,348
PAG-IBIG Contributions	97	98	102
PhilHealth Contributions	268	286	390
Employees Compensation Insurance Premiums	97	98	102
Loyalty Award - Civilian	106		
Terminal Leave	1,317		286
Total Other Benefits	5,402	4,319	5,228
TOTAL PERSONNEL SERVICES	46,452	46,022	52,164
Maintenance and Other Operating Expenses			
Travelling Expenses	560	368	300
Training and Scholarship Expenses	648	863	863
Supplies and Materials Expenses	1,024	1,773	1,254
Utility Expenses	2,039	3,100	2,800
Communication Expenses	605	800	959
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	118	118	118
Professional Services		504	277
General Services	560	450	450
Repairs and Maintenance	159	339	169
Taxes, Insurance Premiums and Other Fees	271	100	196
Other Maintenance and Operating Expenses			
Printing and Publication Expenses	24	200	100
Representation Expenses	123	88	88
Rent/Lease Expenses	4,072	5,460	9,720
Membership Dues and Contributions to Organizations	16	20	20
Subscription Expenses	28	40	30
Other Maintenance and Operating Expenses	1,310		
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	11,557	14,223	17,344
TOTAL CURRENT OPERATING EXPENDITURES	58,009	60,245	69,508
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	108	1,025	955
Furniture, Fixtures and Books Outlay	4		
TOTAL CAPITAL OUTLAYS	112	1,025	955
GRAND TOTAL	58,121	61,270	70,463

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Philippine Tax System Improved

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Philippine Tax System Improved		
Findings and recommendations considered in tax policy reforms	5 tax studies supportive of tax policy reforms	20 tax studies supportive of tax policy reforms
Monitoring of compliance to AO 31 re Revision of Fees and Charges Improved	P6.65 Billion projected additional collection from revised fees and charges [P30.54 Billion + (20% X P30.54 Billion) = P36.65 Billion	Php 40.77 Billion -Collection from fees and charges per Cash Operations report from the Bureau of Treasury
Applications for Tax Subsidies of GOCCs Evaluated	4 GOCCs will apply for tax subsidy (P8 Billion Estimated Tax Subsidy Granted)	Php 2.11 Billion
Tax Information Dissemination and Taxpayer Awareness Enhanced	1,000 Recipients of NTRC publications	980 recipients of NTRC publications

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: TECHNICAL ADVISORY SERVICES		
Number of evaluations, studies, tax proposals/tax assessments	45, 37, 16 respectively	104, 41, 18
Percentage of recommendations adopted	90%	100%
Percentage of reviews, evaluations and studies delivered on or before the requested date	100%	100%

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Philippine Tax System Improved			
NATIONAL TAX ADVISORY PROGRAM			
Outcome Indicator(s)			
1. Percentage/Number of National Government Agencies monitored and rendered technical assistance in fee revision within the prescribed timeframe	Monitored- 37 NGAs Rendered technical assistance- 15	Monitored- 35 NGAs Rendered technical assistance- 13 (depends on the number of requests in fee revision from NGA's)	Monitored-37 NGAs Rendered technical assistance- 15
2. Percentage of tax research recommendations considered in tax policy reforms	90%	90%	90%
Output Indicator(s)			
1. Number of tax research studies conducted and publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed
2. Percentage of tax related legislative bills evaluated / commented within the prescribed timeframe	80%	80%	80%
3. Percentage/Number of tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe	5 GOCCs/commissary-applicants for tax subsidy	4 GOCCs (depends on the number of applicants for tax subsidy)	4 GOCCs/SUCs/GIs/Commissaries-applicants for tax subsidy

I. PRIVATIZATION AND MANAGEMENT OFFICE

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	2017	2018	2019
New General Appropriations	54,225	76,010	83,055
General Fund	54,225	76,010	83,055
Budgetary Adjustment(s)	1,242		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	1,242		
Total Available Appropriations	55,467	76,010	83,055
Unused Appropriations	(8,473)		
Unobligated Allotment	(8,473)		
TOTAL OBLIGATIONS	46,994	76,010	83,055
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

GAS / STO / OPERATIONS / PROJECTS	<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	22,316,000	45,113,000	48,771,000
Regular	22,316,000	45,113,000	48,771,000
PS	22,316,000	28,646,000	31,614,000
MOOE		16,142,000	15,051,000
CO		325,000	2,106,000
Operations	24,678,000	30,897,000	34,284,000
Regular	24,678,000	30,897,000	34,284,000
PS	24,678,000	30,897,000	34,284,000
TOTAL AGENCY BUDGET	46,994,000	76,010,000	83,055,000
Regular	46,994,000	76,010,000	83,055,000
PS	46,994,000	59,543,000	65,898,000
MOOE		16,142,000	15,051,000
CO		325,000	2,106,000

Proposed New Appropriations Language

For general administration and support and operations, as indicated hereunder.....P 83,055,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	34,284,000			34,284,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation	65,898,000	15,051,000	2,106,000	83,055,000
National Capital Region (NCR)	65,898,000	15,051,000	2,106,000	83,055,000
TOTAL AGENCY BUDGET	65,898,000	15,051,000	2,106,000	83,055,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) Commissions, due diligence fees and sale of bidding documents;

(b) Not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) Not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292, s. 1987 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		<u>Current Operating Expenditures</u>			
		<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROGRAMS					
1000000000000000	General Administration and Support	31,614,000	15,051,000	2,106,000	48,771,000
100000100001000	General management and supervision	31,614,000	15,051,000	2,106,000	48,771,000
Sub-total, General Administration and Support		31,614,000	15,051,000	2,106,000	48,771,000
3000000000000000	Operations	34,284,000			34,284,000
3100000000000000	00 : Effective management and disposition of transferred assets and other government properties	34,284,000			34,284,000
3101000000000000	PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	34,284,000			34,284,000
310100100001000	Conservation, Sale/ Disposition of Assets and Other Properties	34,284,000			34,284,000
Sub-total, Operations		34,284,000			34,284,000
TOTAL NEW APPROPRIATIONS		P 65,898,000	P 15,051,000	P 2,106,000	P 83,055,000
		=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

		<u>(Obligation-Based)</u>		<u>(Cash-Based)</u>
		<u>2017</u>	<u>2018</u>	<u>2019</u>
Current Operating Expenditures				
Personnel Services				
Civilian Personnel				
Other Compensation Common to All Performance Based Bonus		1,242		
Total Other Compensation Common to All		1,242		
Non-Permanent Positions		45,752	59,543	65,898
TOTAL PERSONNEL SERVICES		46,994	59,543	65,898
Maintenance and Other Operating Expenses				
Travelling Expenses			300	50
Training and Scholarship Expenses			800	810
Supplies and Materials Expenses			2,363	1,718
Utility Expenses			1,360	2,740
Communication Expenses			1,316	1,250
Confidential, Intelligence and Extraordinary Expenses				
Extraordinary and Miscellaneous Expenses			1,505	1,170
Professional Services			840	912
General Services			5,682	4,960

Repairs and Maintenance	600	450
Taxes, Insurance Premiums and Other Fees	120	120
Other Maintenance and Operating Expenses		
Advertising Expenses	200	20
Representation Expenses	206	201
Rent/Lease Expenses	800	500
Membership Dues and Contributions to Organizations	50	50
Other Maintenance and Operating Expenses		100
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>16,142</u>	<u>15,051</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>46,994</u>	<u>75,685</u>
Capital Outlays		
Property, Plant and Equipment Outlay		
Machinery and Equipment Outlay	325	1,156
Intangible Assets Outlay		950
TOTAL CAPITAL OUTLAYS	<u>325</u>	<u>2,106</u>
GRAND TOTAL	<u>46,994</u>	<u>76,010</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME : Effective management and disposition of transferred assets and other government properties

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Effective management and disposition of transferred assets and other government properties		
Percentage of remittance over the fair market value of the assets disposed increased	% increase of remittance over the fair market value of the assets disposed	0

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: PRIVATIZATION OF GOVERNMENT ASSETS		
Sale/Disposition of Assets and Other Properties Assigned by the Privatization Council		
Number of assets sales completed	6	2
Value of asset sale proceeds	P740,375,000	P535,238,367
Actual asset sale proceeds less the estimated market value of assets	0	0
Average number of days from date of Council approval of asset disposition to date of receipt of sale proceeds or date of transfer of ownership (whichever is later)	60	60

Management of Assets Held in Trust Prior to Privatization

Number of assets under management	129	129
Value of assets under management	P51,960,539,000	P51,960,539,000
Average change in estimated value of assets under management from beginning of year to end of year or earlier date of sale	0	0
Percentage of assets for which the financial accounts are produced within 30 days of the end of the financial year	8	8

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)	2018 GAA Targets	Baseline	2019 Targets
Effective management and disposition of transferred assets and other government properties			
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM			
Outcome Indicator(s)			
1. Remittance to the Bureau of Treasury	P659,000,000	P331,171,364	P655,280,100
2. Privatization proceeds collected	P732,111,000	P302,028,390	P728,089,000
3. Average value of privatized assets sold over appraised value	0	N/A	0
Output Indicator(s)			
1. Number of assets / entities currently being managed	135	131	133
2. Number & value of assets/properties being prepared for disposition for the year (a. include custodianship and pre-selling activities, eg. Inventory, appraisal, etc.; b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding)	7 P391,983,600	N/A	20 P520,824,759.79
3. Percentage of privatization plan adopted by the the Privatization Council	50%	N/A	50%

J. SECURITIES AND EXCHANGE COMMISSION

Appropriations/Obligations

(In Thousand Pesos)

Description	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
New General Appropriations	646,864	629,874	618,427
General Fund	646,864	629,874	618,427
Automatic Appropriations	31,956	31,989	33,007
Retirement and Life Insurance Premiums	31,956	31,989	33,007
Continuing Appropriations	75,845		
Unobligated Releases for Capital Outlays			
R.A. No. 10717	1,901		
Unobligated Releases for MOOE			
R.A. No. 10717	73,944		

Budgetary Adjustment(s)	<u>30,386</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	<u>26,261</u>		
Pension and Gratuity Fund	<u>4,125</u>		
Total Available Appropriations	785,051	661,863	651,434
Unused Appropriations	(<u>61,433</u>)		
Unobligated Allotment	(<u>61,433</u>)		
TOTAL OBLIGATIONS	<u>723,618</u>	<u>661,863</u>	<u>651,434</u>
	=====	=====	=====

EXPENDITURE PROGRAM
(in pesos)

	(<u>Obligation-Based</u>)	(<u>Cash-Based</u>)	
GAS / STO / OPERATIONS / PROJECTS	2017 Actual	2018 Current	2019 Proposed
General Administration and Support	<u>355,928,000</u>	<u>328,296,000</u>	<u>348,751,000</u>
Regular	<u>355,928,000</u>	<u>328,296,000</u>	<u>348,751,000</u>
PS	182,996,000	140,676,000	156,013,000
MOOE	172,932,000	187,620,000	192,738,000
Support to Operations	<u>69,186,000</u>	<u>44,256,000</u>	<u>35,530,000</u>
Regular	<u>69,186,000</u>	<u>44,256,000</u>	<u>35,530,000</u>
PS	9,871,000	14,659,000	15,763,000
MOOE	27,791,000	29,597,000	19,767,000
CO	31,524,000		
Operations	<u>298,504,000</u>	<u>289,311,000</u>	<u>267,153,000</u>
Regular	<u>298,504,000</u>	<u>289,311,000</u>	<u>267,153,000</u>
PS	213,785,000	221,314,000	221,451,000
MOOE	84,719,000	67,997,000	45,702,000
TOTAL AGENCY BUDGET	<u>723,618,000</u>	<u>661,863,000</u>	<u>651,434,000</u>
Regular	<u>723,618,000</u>	<u>661,863,000</u>	<u>651,434,000</u>
PS	406,652,000	376,649,000	393,227,000
MOOE	285,442,000	285,214,000	258,207,000
CO	31,524,000		

STAFFING SUMMARY

	<u>2017</u>	<u>2018</u>	<u>2019</u>
TOTAL STAFFING			
Total Number of Authorized Positions	475	491	657
Total Number of Filled Positions	400	423	436

Proposed New Appropriations Language

For general administration and support, support to operations and operations, as indicated hereunder.....P 618,427,000
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OPERATIONS BY PROGRAM	PROPOSED 2019 (Cash-Based)			
	PS	MOOE	CO	TOTAL
CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		24,482,000		24,482,000
CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM	202,798,000	21,220,000		224,018,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2019 (Cash-Based) (in pesos)				
REGION	PS	MOOE	CO	TOTAL
Regional Allocation	360,220,000	258,207,000		618,427,000
National Capital Region (NCR)	360,220,000	258,207,000		618,427,000
TOTAL AGENCY BUDGET	360,220,000	258,207,000		618,427,000
	=====	=====	=====	=====

SPECIAL PROVISION(S)

1. Registration and Filing Fees. In addition to the amounts appropriated herein, the amount of One Hundred Million Pesos (P100,000,000) sourced from registration and filing fees collected by the Securities and Exchange Commission (SEC) shall be used to augment its MOOE and Capital Outlay requirements in accordance with Section 75 of R.A. No. 8799.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5 and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

2. Submission of Annual Operating Budget for Retained Income and Audited Financial Statement. The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statement for the immediately preceding year.

3. Reporting and Posting Requirements. The SEC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and

(b) SEC's website.

The SEC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

		Current Operating Expenditures		
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays
				Total
PROGRAMS				
1000000000000000	General Administration and Support	142,985,000	192,738,000	335,723,000
100000100001000	General management and supervision	139,462,000	192,738,000	332,200,000
100000100002000	Administration of Personnel Benefits	3,523,000		3,523,000
Sub-total, General Administration and Support		142,985,000	192,738,000	335,723,000
2000000000000000	Support to Operations	14,437,000	19,767,000	34,204,000
200000100001000	Development, maintenance and administration of information systems, databases and website	14,437,000	14,188,000	28,625,000
200000100002000	Conduct of public seminars and related activities for investment-promotion and investor protection		4,358,000	4,358,000
200000100003000	Planning and research services		1,221,000	1,221,000
Sub-total, Support to Operations		14,437,000	19,767,000	34,204,000
3000000000000000	Operations	202,798,000	45,702,000	248,500,000
3100000000000000	00 : Corporate and Capital Market Infrastructure strengthened	202,798,000	45,702,000	248,500,000
3101000000000000	CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM		24,482,000	24,482,000
310100100001000	Formulation of policies, plans and programs for capital market		23,143,000	23,143,000
310100100002000	Provision of technical assistance and inter-agency activities		975,000	975,000
310100100003000	Rendering of opinions and interpretative issuances		364,000	364,000
3102000000000000	CORPORATE AND CAPITAL MARKET REGULATORY PROGRAM	202,798,000	21,220,000	224,018,000
310200100001000	Registration/licensing of corporations, capital market participants, securities and investment instruments	152,018,000	16,120,000	168,138,000
310200100002000	Conduct of audits, inspection, verification and/or examination of operations/activities, including the corporate reports, financial records, and disclosures by regulated entities		1,267,000	1,267,000
310200100003000	Imposition of enforcement actions against errant entities subjected to compliance -monitoring and investigative activities	50,780,000	3,833,000	54,613,000
Sub-total, Operations		202,798,000	45,702,000	248,500,000
TOTAL NEW APPROPRIATIONS		P 360,220,000	P 258,207,000	P 618,427,000
		=====	=====	=====

Obligations, by Object of Expenditures

CYs 2017-2019
(In Thousand Pesos)

	(Obligation-Based)		(Cash-Based)
	2017	2018	2019
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	268,176	266,574	275,054
Total Permanent Positions	268,176	266,574	275,054
Other Compensation Common to All			
Personnel Economic Relief Allowance	9,839	10,152	10,464
Representation Allowance	4,034	3,390	3,462
Transportation Allowance	6,983	9,246	9,498
Clothing and Uniform Allowance	2,175	2,115	2,616
Overtime Pay	1,697		
Year End Bonus	22,740	22,214	22,921
Cash Gift	2,155	2,115	2,180
Productivity Enhancement Incentive	2,157	2,115	2,616
Performance Based Bonus	11,465		
Collective Negotiation Agreement	10,875		
Total Other Compensation Common to All	74,120	51,347	53,757
Other Compensation for Specific Groups			
Allowance of Attorney's de Officio	267		
Provident/Welfare Fund Contributions	12,799	13,329	13,751
Other Personnel Benefits	9,841	10,152	10,464
Anniversary Bonus - Civilian	2,604		
Total Other Compensation for Specific Groups	25,511	23,481	24,215
Other Benefits			
Retirement and Life Insurance Premiums	31,955	31,989	33,007
PAG-IBIG Contributions	466	508	524
PhilHealth Contributions	1,710	1,860	2,623
Employees Compensation Insurance Premiums	499	508	524
Loyalty Award - Civilian	90		
Terminal Leave	4,125	382	3,523
Total Other Benefits	38,845	35,247	40,201
TOTAL PERSONNEL SERVICES	406,652	376,649	393,227
Maintenance and Other Operating Expenses			
Travelling Expenses	7,248	3,999	4,732
Training and Scholarship Expenses	10,132	5,208	6,103
Supplies and Materials Expenses	15,448	15,066	16,002
Utility Expenses	26,409	26,550	25,493
Communication Expenses	12,973	13,661	13,769
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	5,324	4,215	4,335
Professional Services	25,082	23,808	707
General Services	45,639	30,908	26,538
Repairs and Maintenance	20,610	19,780	24,427
Taxes, Insurance Premiums and Other Fees	1,508	2,646	2,316
Other Maintenance and Operating Expenses			
Advertising Expenses	3,940	4,788	2,462
Printing and Publication Expenses	137	141	345
Representation Expenses	3	24	25
Rent/Lease Expenses	101,760	130,545	92,759

Membership Dues and Contributions to Organizations	1,170	820	2,295
Subscription Expenses	4,109	872	10,956
Other Maintenance and Operating Expenses	3,950	2,183	24,943
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>285,442</u>	<u>285,214</u>	<u>258,207</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>692,094</u>	<u>661,863</u>	<u>651,434</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	21,524		
Intangible Assets Outlay	10,000		
TOTAL CAPITAL OUTLAYS	<u>31,524</u>		
GRAND TOTAL	<u>723,618</u>	<u>661,863</u>	<u>651,434</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL
OUTCOME : Corporate and Capital Market Infrastructure strengthened

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2017 GAA Targets	2017 Actual
Corporate and Capital Market Infrastructure strengthened		
Volume and value of IPOs, securities and corporate bonds registered and value of authorized capital stock and foreign direct investments increased	5% increase from the average of the last three (3) years	PhP 196.4B US\$ 330M (Dollar-Denominated Securities)
Total number of applications for registration, licensure and accreditation processed and approved increased	38,692 (3% increase from FY 2015 actual registrations approved)	217,403
Total number of regulated entities and individuals monitored and evaluated as compliant with SEC rules and regulations increased	149,410 (3% increase from actual number of entities/reports/disclosures monitored and evaluated)	229,156

MFO / Performance Indicators	2017 GAA Targets	2017 Actual
MFO 1: CORPORATE AND CAPITAL MARKET DEVELOPMENT SERVICES		
Policy measures implemented to enhance the regulatory framework and foster continued growth of the capital market in particular and the business sector in general		
Number of planned measures promulgated/implemented	10	19
Percentage of measures promulgated/implemented that are rated good or better	100%	100%
Percentage of measures promulgated/implemented within the prescribed timeframe	100%	100%

Technical Assistance		
Number of technical assistance rendered	0	113,141
Percentage of clients who rate the technical assistance as good or better	100%	100%
Percentage of requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%
MFO 2: CORPORATE AND CAPITAL MARKET REGULATION SERVICES		
Registration/Licensing Services		
Number of registrations approved and licenses issued	38,692	217,403
Percentage of applications processed pursuant to standard processing procedures and timeframe	100%	100%
Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%
Monitoring		
Number of target entities/reports/disclosures monitored and evaluated	149,410	229,156
Percentage of target entities/reports/disclosures monitored and evaluated pursuant to standard monitoring and evaluating parameters	100%	100%
Percentage of target entities/reports/disclosures monitored and evaluated within standard timeframe	100%	100%
Enforcement		
Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%
Percentage of enforcement activities undertaken in accordance with rules, regulations and standards	100%	100%
Percentage of enforcement activities undertaken within standard timeframe	100%	100%

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)

2018 GAA Targets

Baseline

2019 Targets

Corporate and Capital Market Infrastructure strengthened

CORPORATE AND CAPITAL MARKET DEVELOPMENT PROGRAM

Outcome Indicator(s)

1. Value of securities registered increased	PhP 37.8B	PhP 31.3B	PhP177.13B
2. Total number of applications for registration, licensure and accreditation processed and approved increased	135,754	119,108	135,754
3. Percentage of investment scams/ complaints reported by the public and investigated by SEC increased	100%	100%	100%
Output Indicator(s)			
1. Number of planned policy measures promulgated/ implemented (including memorandum circulars, public consultations, etc.)	13	13	13
2. Percentage requests for technical assistance that are acted upon within the prescribed timeframe	100%	100%	100%
3. Number of applications for certification examination for capital market participants processed and approved	848	848	848

CORPORATE AND CAPITAL MARKET REGULATORY
PROGRAM

Outcome Indicator(s)

1. Percentage of target regulated entities and individuals monitored and evaluated as compliant with SEC rules and regulations increased	10%	0	10%
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Output Indicator(s)

1. Percentage of license or permit applications and renewals processed within standard processing timeframe	100%	100%	100%
2. Number of target entities monitored and evaluated	66,642	53,489	66,642
3. Percentage of errant firms and individuals imposed the appropriate fines and/or penalties	100%	100%	100%

GENERAL SUMMARY (Cash-Based)
DEPARTMENT OF FINANCE

Current Operating Expenditures					
	Personnel Services	Maintenance and Other Operating Expenses	Financial Expenses	Capital Outlays	Total
A. OFFICE OF THE SECRETARY	P 382,110,000	P 418,626,000		P 42,603,000	P 843,339,000
B. BUREAU OF CUSTOMS	1,375,950,000	883,952,000		356,870,000	2,616,772,000
C. BUREAU OF INTERNAL REVENUE	4,930,561,000	2,775,651,000	137,351,000	278,125,000	8,121,688,000
D. BUREAU OF LOCAL GOVERNMENT FINANCE	178,052,000	69,229,000		21,749,000	269,030,000
E. BUREAU OF THE TREASURY	515,434,000	2,415,718,000	712,000,000	2,405,517,000	6,048,669,000
F. CENTRAL BOARD OF ASSESSMENT APPEALS	15,937,000	2,978,000		1,745,000	20,660,000
G. INSURANCE COMMISSION	6,000				6,000
H. NATIONAL TAX RESEARCH CENTER	47,816,000	17,344,000		955,000	66,115,000
I. PRIVATIZATION AND MANAGEMENT OFFICE	65,898,000	15,051,000		2,106,000	83,055,000
J. SECURITIES AND EXCHANGE COMMISSION	360,220,000	258,207,000			618,427,000
TOTAL NEW APPROPRIATIONS, DEPARTMENT OF FINANCE	P 7,871,984,000	P 6,856,756,000	P 849,351,000	P 3,109,670,000	P 18,687,761,000
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