



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
BONCODIN HALL, GENERAL SOLANO STREET, SAN MIGUEL, MANILA



CIRCULAR LETTER

No. 2023 - 5
March 8, 2023

TO : All Heads of Departments, Agencies, Bureaus, and Offices of the National Government, including State Universities and Colleges and Constitutional Offices, and All Others Concerned

SUBJECT : DISCONTINUANCE OF SUBMISSION OF AGENCY MONTHLY SUMMARY PERFORMANCE MONITORING REPORTS (SPMRs)

- 1.0 Pursuant to Department of Budget and Management (DBM) Circular Letter No. 2015-9¹ dated June 30, 2015, the Full-time Delivery Units (FDUs) of government entities receiving budget support from the national government, i.e., National Government Agencies and State Universities and Colleges (SUCs), including those under the Constitutional Fiscal Autonomous Group (CFAG), are required to submit subject SPMRs to facilitate evaluation of agency performance against their respective plans and targets. The SPMRs were envisioned to ensure availability of indicative accountability reports in a timely manner.
- 2.0 The SPMRs, which are partly based on available Budget and Financial Accountability Reports (BFARs):
 - 2.1 Summarize the agencies' **cumulative absorptive capacities** (using obligation and disbursement rates) by appropriation source and by allotment class. However, such reports do not provide the full information by program/activity/project nor by object class, which details are contained in the BFARs in accordance with COA-DBM Joint Circular (JC) No. 2014-1² dated July 2, 2014.
 - 2.2 Include the following supporting documents:
 - 2.2.1 Reasons for any underperformance; and

¹ Prescribing the Submission of Summary Performance Monitoring Report dated June 30, 2015

² Guidelines Prescribing the Use of Modified Formats of the Budget and Financial Accountability Reports (BFARs) dated July 2, 2014

- 2.2.2 Action plan to address the cited reasons for the underperformance, outlining the necessary delivery and execution strategies.
- 2.3 Shall be submitted to the DBM every 10th day of the following month, copy furnished the National Economic and Development Authority (NEDA) and the Office of the Cabinet Secretary.
- 3.0 Agency compliance with the submission of the Budget and Financial Accountability Reports (BFARs) has been enhanced since the initial implementation of DBM JC No. 2014-1 dated July 2, 2014, which prescribed the use of modified formats. Agency submission of BFARs was also facilitated with better internet connectivity. Hence, higher quality and more detailed performance information have become available in a timely manner to guide implementation of measures to improve budget utilization.
- 4.0 Relative thereto and in view of the availability of more detailed performance quarterly reports in a timely manner, for purposes of streamlining agency reportorial requirements, agency submission of the monthly SPMRs to the DBM and the provision of copies of the same to NEDA shall be discontinued.
- 5.0 This Circular shall take effect immediately.


AMENAH F. PANGANDAMAN
Secretary

