

## CIRCULAR LETTER

**No. 2023 - 13** October 02, 2023

TO

Heads of Departments/Agencies/State Universities and Colleges and Other Offices of the National Government Offices, Budget Officers; Heads of Accounting Units and All Others Concerned

SUBJECT

REITERATION OF THE DEADLINE FOR SUBMISSION OF AGENCY REQUEST/S FOR THE RELEASE OF ADDITIONAL FUNDS REQUIRING THE ISSUANCE OF SARO/NCA

- 1.0 In order to maximize the use of available funds, and considering the limited validity period for release, obligation and utilization of all budget authorization, agencies are reminded to submit to the Department of Budget and Management (DBM) their requests for the release of additional SAROs/NCAs **up to November 15, 2023** as prescribed under item 3.15.1 of National Budget Circular No. 590 (Fund Release Guidelines for FY 2023) dated January 3, 2023.
- 2.0 Relative thereto, concerned agencies are advised that processing of all requests received by the DBM beyond the said date shall be deferred to FY 2024.
- 3.0 However, requests regarding the following mandatory/urgent purposes are exempted from the subject cut-off date:
  - 3.1 PS deficiencies including, but not limited to Retirement and Life Insurance Premium contributions (Government Share), etc.; and
  - 3.2 Disaster mitigation projects/programs.

4.0 This Circular shall take effect immediately.

AMENAH F. PANGANDAMAN

Secretary

