

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF BUDGET AND MANAGEMENT

BONCODIN HALL, GENERAL SOLANO STREET, SAN MIGUEL, MANILA



CIRCULAR LETTER

No. <u>2019-12</u> October 10, 2019

TO

All Heads of Departments/Agencies/State Universities and Colleges and Other Offices of the National Government, Budget Officers; Heads of Accounting Units, COA Auditors, Heads of Modified Disbursement System-Government Servicing Banks (MDS-GSBs) and All Others Concerned

SUBJECT

REITERATION OF DEADLINE FOR SUBMISSION OF AGENCY REQUEST/S FOR RELEASE OF ADDITIONAL FUNDS REQUIRING THE ISSUANCE OF SARO/NCA

- 1.0 To ensure processing of request/s for release of funds in FY 2019, agencies are reminded to submit to the Department of Budget and Management, such requests for issuance of SAROs/NCAs in FY 2019 not later than November 15, 2019.
- 2.0 Any request for release of funds received by the DBM beyond the said date shall be processed on the first working day of FY 2020.
- 3.0 The November 15, 2019 deadline shall not apply to requests for release of PS deficiencies including but not limited to Retirement Gratuity/Terminal Leave, Performance Based Bonus, Retirement and Life Insurance Premium.

4.0 This Circular shall take effect immediately.

WENDEL E. AVISADO Acting Secretary