



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
GENERAL SOLANO STREET, SAN MIGUEL, MANILA

LOCAL BUDGET MEMORANDUM

No. **69-A**

Date: June 5, 2015

TO : Local Chief Executives, Members of the Local Sanggunian, Local Budget Officers, Local Treasurers, Local Development and Planning Officers, Local Accountants, and All Others Concerned

SUBJECT : **Amendments to Items 3.3.2 and 5.1 of Local Budget Memorandum (LBM) No. 69 dated February 18, 2015**

1.0 Items 3.3.2 and 5.1 of LBM No. 69 dated February 18, 2015 are hereby amended to read as follows:

"3.3.2 In case a program/project is to be undertaken by a cooperative, the recipient LGU shall ensure that an authenticated or a certified true copy of Certificate of Registration from the Cooperative Development Authority is submitted by the cooperative to the LGU prior to the implementation of the program/project."

"5.1 The recipient LGU shall prepare quarterly reports on fund utilization and status of program/project implementation using the attached format (Annex A), and said reports shall be posted within twenty (20) days from the end of each quarter in the LGU's website, the website established by the DBM for the purpose, and in at least three (3) conspicuous public places in the locality for transparency and accountability, consistent with the Full Disclosure Policy of the Department of the Interior and Local Government."

2.0 This Memorandum shall take effect immediately.


FLORENCIO B. ABAD
Secretary

Annex A

**Share of Local Government Units from the Collection of Tobacco Excise Taxes under RA Nos. 7171 and 8240
Report on Fund Utilization and Status of Program/Project Implementation
For the Quarter Ended _____**

| Fund Source | Date of Notice of Authority to Debit Account Issued (NADAI) | Type of Program/Project | Name/Title of Program/Project | Specific Location | Mechanism/ Mode of Implementation | Estimated Number of Beneficiaries | Amount | | | Estimated Period of Completion | Program/Project Status |
|-------------|---|-------------------------|-------------------------------|-------------------|-----------------------------------|-----------------------------------|----------|------------|--------------|--------------------------------|------------------------|
| | | | | | | | Received | Obligation | Disbursement | | |
| | | | | | | | | | | | |
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Prepared by: The Local Finance Committee (LFC)

Attested by:

Local Budget Officer

Local Chief Executive

Local Treasurer

Local Planning and Development Coordinator

Instructions:

1. The report shall be prepared by the LFC in coordination with the other local officials concerned (e.g., local accountant on the allotment, obligation and disbursements; local engineer on the status of infrastructure projects, as may be applicable).
2. The fund source shall be based on the NADAI issued by the DBM to LGUs.
3. The type of program/project shall be identified consistent with the authorized uses enumerated under item 4.0 of LBM No. 69.
RA No. 7171 - Cooperative projects; livelihood projects; agro-industrial projects; or infrastructure projects
RA No. 8240, as amended - Support programs for tobacco farmers shifting to production of other agricultural products; programs that will provide financial support for tobacco farmers who are displaced or who cease to produce tobacco; cooperative programs; livelihood programs and projects; agro-industrial projects; or infrastructure projects
4. Amount received refers to the amount received by the LGU as its share; it is the amount indicated in the NADAI. Obligation refers to the total amount obligated by the LGU as of reporting period. Disbursement refers to the total amount paid by the LGU as of reporting period.
5. The estimated period of completion refers to the projected date (month and year) to complete the program/project.
6. The status of programs/projects refers to the percentage of physical completion as of reporting period.