



REPUBLIC OF THE PHILIPPINES

Department of Budget and Management
Malacañang, Manila

CORPORATE CIRCULAR LETTER

NO. 2014-1

January 10, 2014

F O R : Heads of Government-Owned or Controlled Corporations (GOCCs), Including Government Financial Institutions (GFIs), Corporate Finance Officers, Budget Officers and All Others Concerned

SUBJECT : Fora on the Release of Funds for FY 2014 and the Preparation of the FY 2015 Budget

1.0 Purpose

- 1.1 To ensure more efficient execution of the 2014 Release of Funds pursuant to National Budget Circular No. 551 dated January 2, 2014; and
- 1.2 To prescribe the guidelines and procedures in the preparation of the FY 2015 budget in accordance with the ongoing Public Financial Management (PFM) and Public Expenditure Management (PEM) reforms;
 - 1.2.1 To prescribe the guidelines and procedures in the preparation of financial and related data to be incorporated in the Budget of Expenditures and Sources of Financing for FYs 2013-2015 and the Corporate Operating Budget for FY 2015;
 - 1.2.2 To strengthen the conduct of GOCC consultations at the central and regional levels with civil society organizations, private sector, the Regional Development Councils and other stakeholders to secure feedback on programs and projects of selected departments and corporations;
 - 1.2.3 To sustain/expand the adoption of the following budgeting approaches to ensure the inclusion of their funding requirements in the budget proposals of GOCCs:
 - 1.2.3.1 Performance-Informed Budgeting approach that uses performance information to inform Congress and the public about the outputs and outcomes an agency is committing to deliver in exchange for its budget.
 - 1.2.3.2 Grassroots Participatory Budgeting approach for the development needs of poor cities/municipalities; and
 - 1.2.3.3 Program Budgeting approach supportive of the five Key Results Areas (KRAs) under the President's Social Contract with the Filipino People as laid out in E.O. 43, s 2011.
 - 1.2.4 To set the schedule of budget preparation activities.

2.0 Coverage

- 2.1 GOCCs receiving budgetary support from the National Government (NG) in terms of subsidy, equity and net lending through the Bureau of the Treasury, and proceeds from re-lent loans, stock dividend and proposed conversion of NG advances to equity/subsidy chargeable against the Unprogrammed Fund; and
- 2.2 All other GOCCs and GFIs.

3.0 Participants

- 3.1 Each GOCC is requested to send (3) representatives, preferably those involved in the preparation and the execution of the GOCC budgets, as follows:
 - a) Vice President or Deputy Director for Finance;
 - b) Head of Corporate Finance or Budget Department; and
 - c) Head of the Corporate Planning Department.

4.0 Time and Venue

- 4.1 The fora shall be held on January 16, 2014, 8:00 – 5:00 p.m. at the National Irrigation Administration, NIA Building, EDSA Diliman, Quezon City.

5.0 Other Information

- 5.1 Copies of the Guidelines on the Release of Funds for FY 2014 and FY 2015 Corporate Budget Call (National Budget Memorandum No. 119 and Corporate Budget Memorandum No. 35) shall be distributed during the forum. Since printed copies are limited, the Budget Call may be accessed at our website: www.dbm.gov.ph
- 5.2 Any query on the aforementioned matters may be directly addressed to the BMB-F at tel. nos. 490-1000 local 2629 and 2630 and telefax no. 735-1607.

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FLORENCIO B. ABAD
Secretary

