



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
MALACANANG, MANILA



CORPORATE CIRCULAR LETTER

NO. 2013-1

January 4, 2013

FOR : Heads of Government-Owned or Controlled Corporations (GOCCs), Including Government Financial Institutions (GFIs), Corporate Finance Officers, Budget Officers and All Others Concerned

SUBJECT : FY 2014 Corporate Budget Forum

1.0 Purpose

- 1.1 To provide the overall policy framework and priority thrusts of the FY 2014 Budget, based on the Philippine Development Plan 2011-2016;
- 1.2 To prescribe the guidelines and procedures in the preparation of the FY 2014 budget in accordance with the ongoing Public Expenditure Management reforms;
- 1.3 To prescribe the guidelines and procedures in the preparation of financial and related data to be incorporated in the Budget of Expenditures and Sources of Financing for FYs 2012-2014 and the Corporate Operating Budget for FY 2013;
- 1.4 To lay down the procedures for the conduct of GOCC/GFI consultations at the central and field office levels with civil society organizations, private sector, the Regional Development Councils and other stakeholders to secure feedback on programs and projects of selected departments and corporations;
- 1.5 To sustain/expand the adoption of the following budgeting approaches to ensure the inclusion of their funding requirements in the budget proposals of GOCCs/GFIs:
 - 1.5.1 Bottom-up budgeting approach for the development needs of poor/focus cities and municipalities; and
 - 1.5.2 Program budgeting approach supportive of the five Key Results Areas (KRAs) under the President's Social Contract with the Filipino People as laid out in E.O. 43, s. 2011.

Handwritten mark

1.6 To set the schedule of budget preparation activities.

2.0 Coverage

2.1 GOCCs and GFIs receiving budgetary support from the National Government (NG) in terms of subsidy, equity and net lending through the Bureau of the Treasury, and proceeds from re-lent loans, stock dividend and proposed conversion of NG advances to equity/subsidy chargeable against the Unprogrammed Fund; and

2.2 All other GOCCs and GFIs.

3.0 Participants

3.1 Each GOCC/GFI is requested to send (3) representatives, preferably those involved in the preparation of the FY 2014 budget estimates, as follows:

- a) Vice President or Deputy Director for Finance;
- b) Head of Corporate Finance or Budget Department; and
- c) Head of the Corporate Planning Department.


4.0 Time and Venue

4.1 The forum shall be held on January 11, 2013, 1:00 – 5:00 p.m. at the AFP-COC, Camp Aguinaldo, Quezon City.

5.0 Other Information

5.1 Copies of the FY 2014 Corporate Budget Call (Corporate Budget Memorandum No. 34 shall be distributed during the forum. Since printed copies are limited, the Budget Call may be accessed at our website: www.dbm.gov.ph

5.2 Any query on the aforementioned matters may be directly addressed to the BMB-F at tel. nos. 490-1000 local 2629 and 2630 and telefax no. 735-1607.


FLORENCIO B. ABAD
Secretary