



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF BUDGET AND MANAGEMENT  
MALACANANG, MANILA



**CORPORATE CIRCULAR LETTER**

NO. 2012-1

January 11, 2012

**FOR :** Heads of Government-Owned or Controlled Corporations (GOCCs), Including Government Financial Institutions (GFIs), Corporate Finance Officers, Budget Officers and All Others Concerned

**SUBJECT :** FY 2013 Corporate Budget Forum

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**1.0 Purpose**

- 1.1 To provide the overall policy framework and priority thrusts of the FY 2013 Budget, based on the Philippine Development Plan 2011-2016;
- 1.2 To prescribe the guidelines and procedures in the preparation of the FY 2013 budget in accordance with the ongoing Public Expenditure Management reforms;
- 1.3 To prescribe the guidelines and procedures in the preparation of financial and related data to be incorporated in the Budget of Expenditures and Sources of Financing for FYs 2011-2013 and the Corporate Operating Budget for FY 2013;
- 1.4 To lay down the procedures for the conduct of GOCC/GFI consultations at the central and regional levels with civil society organizations, private sector, the Regional Development Councils and other stakeholders to secure feedback on programs and projects of selected departments and corporations;
- 1.5 To introduce the concept of the bottom-up budgeting which is being piloted by the Human Development Poverty Reduction Cluster in 300-400 municipalities to identify the priority development needs of poor communities and harmonize them with the sectoral and regional objectives of GOCCs/GFIs; and
- 1.6 To set the schedule of budget preparation activities.