

REPUBLIC OF THE PHILIPPINES DEPARTMENT OF BUDGET AND MANAGEMENT

MALACAÑANG, MANILA



CIRCULAR LETTER

No. 2012 - 7 Date: MAY 7,2012

FOR

Senate of the Philippines

House of Representatives

SUBJECT :

The FY 2012 People's Budget (DBM Publication)

This is to inform the Legislature of the latest reform initiative by the DBM, in line with the Administration's drive for transparent and accountable public fund management.

The 2012 People's Budget is a publication that makes the National Budget more accessible to the public. Using clear language and detailed infographics, the 2012 People's Budget spotlights the results-focused orientation of this year's budget and the key expenditure priorities of this Administration. It also introduces readers to the basics of budgeting, including the budget cycle and its attendant processes.

This publication will be launched this month while the soft copy will be made available on the DBM website. The *People's Budget* will also be institutionalized as an annual publication, with next year's edition targeted for release on January 2013, alongside the FY 2013 General Appropriations Act.

A website, www.BudgetNgBayan.com, which builds on the graphics-oriented design of the People's Budget, will also be launched on the same date. It will contain basic budgetary information, featuring data and information that will prove useful to the ordinary Filipino citizen, as well as to our partners in civil society, the academe, and the private sector.

Should you wish to have additional copies, requests may be coursed through Margaret C. Reyes of the DBM-Public Information Unit at contact no. 490-1000 local 2602.

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