

REPUBLIC OF THE PHILIPPINES

Department of Budget and Management

Malacañang, Manila

CORPORATE CIRCULAR LETTER

NO. 2009-1

April 30, 2009

FOR : Heads of Government-Owned and/or Controlled Corporations, Including Government Financial Institutions, Corporate Finance Officers, Budget Officers and All Others Concerned

SUBJECT : **FY 2010 Corporate Budget Forum**

1.0 Purpose

- 1.1 To provide the overall macroeconomic and fiscal policy framework and thrusts for FYs 2009-2011, within the context of the Medium Term Philippine Development Plan, 2004-2010 (MTPDP) and other policy developments;
- 1.2 To prescribe the guidelines and procedures in the preparation and submission of requests for budgetary assistance from the national government in FY 2010;
- 1.3 To prescribe the guidelines and procedures in the preparation of financial and related data to be incorporated in the Budget of Expenditures and Sources of Financing for FYs 2008 to 2010; and the Corporate Operating Budget (COB) for FY 2009; and
- 1.4 To set the schedule of budget preparation activities.

2.0 Coverage

- 2.1 Government-Owned and/or Controlled Corporations (GOCCs) receiving budgetary support from the national government in terms of subsidy, equity or net lending through the Bureau of the Treasury and those GOCCs or GFIs which are recipients of proceeds from re-lent loans chargeable against the Unprogrammed Fund, and
- 2.2 All other Government-Owned and/or Controlled Corporations and Government Financial Institutions.



3.0 Participants

3.1 Each GOCC/GFI is requested to send (3) representatives, preferably those involved in the preparation of the FY 2008 budget estimates as follows:

- a) Vice President or Deputy Director for Finance
- b) Head of Corporate Finance or Budget Department
- c) Head of the Corporate Planning Department

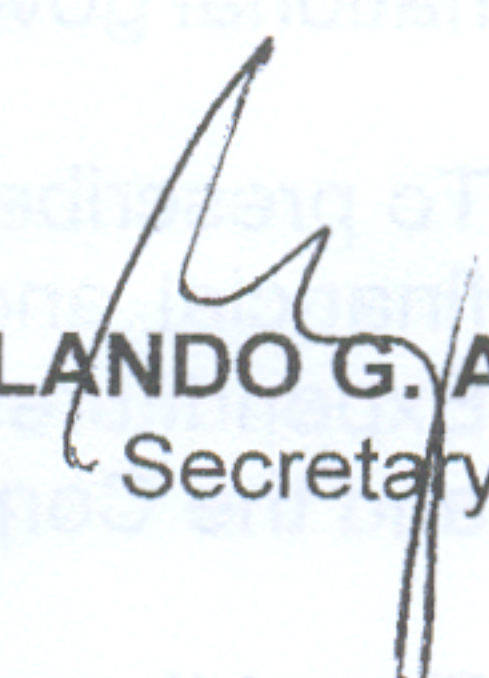
4.0 Time and Venue

4.1 The forum shall be held on May 12, 2009, 1:30 – 5:00 p.m. at the Main Restaurant of AFP Commissioned Officers Country (AFPCOC), Camp Aguinaldo.

5.0 Other Information

5.1 Copies of the Corporate Budget Memorandum No. 29 (FY 2010 Corporate Budget Call) for the FY 2010 Budget and other related issuances shall be provided on the day of the forum.

5.2 Any query on the aforementioned matters may be directly addressed to the BMB-D at tel. nos. 736-27-71 to 78 and telefax no. 735-16-07.



ROLANDO G. ANDAYA, JR.
Secretary