



LOCAL BUDGET MEMORANDUM

No. 58 December 11 . 2008

TO

Provincial Governors, City and Municipal Mayors, Barangay Chairmen, Members of the Local Sanggunian, Other Local Officials, Members of Local Finance Committees and All Other Concerned

SUBJECT

Grant of Additional Benefit/Extra Cash Gift to Personnel of Local Government Units (LGUs) for FY 2008

This memorandum is issued to inform all concerned of the President's approval authorizing LGUs to grant additional benefit/extra cash gift to their personnel for FY 2008, chargeable against savings of the respective LGUs, subject to pertinent budgeting, accounting and auditing rules and regulations, and to the following conditions:

- The additional benefit/extra cash gift shall be within the Personal Services (PS) limitation under Sections 325 (a) and 331 (b) of Republic Act No. 7160 (Local Government Code of 1991);
- The PS limitation shall be computed in accordance with Local Budget Circular No. 75 dated July 12, 2002; and
- 3. No other additional benefits, bonus or cash gifts shall be granted.

ROLANDO G. ANDAYA, JR. Secretary

