

E. BUREAU OF THE TREASURY

STRATEGIC OBJECTIVES

SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)

BASELINE

2026 TARGETS

Efficiency in cash management improved

FINANCIAL ASSET MANAGEMENT PROGRAM

Outcome Indicators

1. Fund the total government cash requirement to be negotiated daily with AGSBs (LBP, DBP, PVB)

Unit: Percentage (%)
Year: 2025
Value: 100%

100%

2. Return on NG cash resources

Unit: Percentage (%)
Year: 2025

Prevailing: ODF (PHP) and FFR (USD)

Value: Better than prevailing BSP ODF rate for Peso deposits, and within the 20 bps of the lower bound of the FFR for USD deposits

Output Indicators

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP
2. BSF: Percentage of Free Cash invested

Unit: Percentage (%)
Year: 2025
Value: ≤2.00%

≤2.00%

Unit: Percentage (%)
Year: 2025
Value: At least 50% of BSF free cash is invested

At least 50% of BSF free cash invested

3. Number of NGAs with updated NARs data submission

Number of agencies with updated data as of 2024; 21 NGAs

10 NGAs

Efficiency in debt management achieved

DEBT AND RISK MANAGEMENT PROGRAM

Outcome Indicators

1. Government financing requirement met; within ±10% of latest financing program
2. Refinancing risk efficiently managed
3. Efficient debt monitoring and servicing

Unit: In Million Pesos
Year: 2025

±10% of latest financing program

Value: P2,235,342

Unit: Percentage (%)
Year: 2025

100% efficiency

Value: 100%

Unit: Percentage (%)
Year: 2025

100% efficiency

Value: 100%

Output Indicators

1. Issuance of government securities consistent with auction schedule/calendar
2. Percentage of debt maturing in one year to total outstanding debt; Average to maturity
3. Timely payment of debt service

Unit: Date

Year: 2025

Value: Release of auction schedule: 100%

Conduct of T-bill auctions: 100%

Conduct of T-bond auctions: 100%

Unit: Percentage (%)

Year: 2025

Value: 13.43% and 7.43 years

To conduct auction as scheduled. Monthly release of auction schedule. Weekly for T-bills and T-bonds.

Debt maturing in one year should be ≤15% to total outstanding debt. Average time to maturity should be ≥7 years.

100% of debt service due paid on time

Efficiency in accounting of NG financial transactions enhanced

NG ACCOUNTING PROGRAM

Outcome Indicators

1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)
2. Reconciled active cash balances

Unit: Number of releases

Year: 2025

Value: 100% efficiency

Unit: Number of TOP cash accounts (171 active accounts)

Year: 2025

Value: 85% of total cash accounts

100% efficiency

85% of active cash accounts

3. Timely submission of Journal Entry Vouchers	Unit: Monthly transactions Year: 2025 Value: 100%	100%
4. Efficient release of Certification	Unit: Requests from NGAs Year: 2025 Value: 100% efficiency	100% efficiency
Output Indicators		
1. Submission of Journal Entry Vouchers (JEVs) to COA	Unit: Monthly transactions Year: 2025 Value: 100%	100%
2. Percentage of Certifications issued to requesting parties	Unit: Number of requests Year: 2025 Value: 90%	90% of requests
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit: Number of TOP cash accounts (171 active accounts) Year: 2025 Value: 85% of total cash accounts	85% of active cash accounts
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Unit: Monthly Allocation Year: 2025 Value: 100% of the NCA	100%