

**XII. DEPARTMENT OF FINANCE****A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Fiscal sustainability attained
2. Asset and debt effectively managed

**PERFORMANCE INFORMATION****ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)****BASELINE****2026 TARGETS**

Fiscal sustainability attained

**FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM****Outcome Indicators**

## 1. Improved tax effort

Percentage of tax revenues to GDP

FY 2023 - 14.15%

FY 2022 - 14.62%

FY 2021 - 14.10%

15.50% (July 15, 2024 DBCC Ad Referendum, BESF 2025)

## 2. Improved government systems that ensure transparency in all extractive industry transactions

FY 2023 - 100%

FY 2022 - 100%

FY 2021 - 100%

100%

## 3. Sustained country's position at the forefront of international and regional economic finance cooperation

FY 2023 - 81

FY 2022 - 38

FY 2021 - 18

28

**Output Indicators**

## 1. Number of plans and policy advisories developed and issued or updated and disseminated

FY 2023 - 3

FY 2022 - 5

FY 2021 - 6

3

## 2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI

FY 2023 - 4

FY 2022 - 8

FY 2021 - 4

8

## 3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary

FY 2023 - 26

FY 2022 - 21

FY 2021 - 30

10

Asset and debt effectively managed

**ASSET AND LIABILITY MANAGEMENT PROGRAM****Outcome Indicators**

## 1. Percentage of dividends collected from GOCC/ collection targets

FY 2023 - 629.56%

FY 2022 - 427.14%

FY 2021 - 396.90%

100%

## 2. Percentage of foreign borrowings and grants negotiated over targets

FY 2023 - 273.23%

FY 2022 - 334.45%

FY 2021 - 897.05%

100%

<b>Output Indicators</b>		
1. Amount collected as dividend from GOCCs	FY 2023 - P100.73 B	P20.00 B
	FY 2022 - P68.34 B	
	FY 2021 - P57.55 B	
2. Value of foreign borrowings and grants negotiated	FY 2023 - US\$ 10,929.09 M	> or = US\$ 4,000 M
	FY 2022 - US\$ 13,378.20 M	
	FY 2021 - US\$ 17,941.03 M	

**B. BUREAU OF CUSTOMS**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Revenue collection improved
2. Secured trade facilitation by international standards achieved

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

**BASELINE**

**2026 TARGETS**

Revenue collection improved

**CUSTOMS REVENUE ENHANCEMENT PROGRAM**

**Outcome Indicators**

1. Percentage increase in revenue collection	11.4%	11.4%
2. Proper/efficient examination and appraisal of imported goods resulted to additional revenues	3.60%	4.00%
3. Apprehension of smuggling activities	352	387

**Output Indicators**

1. Amount of duties and taxes collected and percentage to BESF targets	P1,184.774 B	P1,184.774 B
2. Percentage of imported goods cleared within ten (10) days from filing of import declaration	96.60%	97.40%
3. Number of cases filed under the Bureau's Action Team Against Smugglers (BATAS) Program within fifteen (15) days	44 cases	44 cases

Secured trade facilitation by international standards achieved

**CUSTOMS BORDER PROTECTION AND CARGO CONTROL AND CLEARANCE PROGRAM**

**Outcome Indicators**

1. Percentage of enforcement actions undertaken resulting to seizures	80%	80%
2. Percentage of cargo clearance process improved	1.50%	1.80%
3. Apprehension of anti-social goods from illegal drugs, counterfeit goods, product of environment crimes, etc.	140	154

**Output Indicators**

1. Number of enforcement actions (alerts) undertaken	440	484
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2. Percentage of shipment selected and physically examined or x-rayed	50%	50%
3. Number of cases of anti-social goods seized	140	154

**C. BUREAU OF INTERNAL REVENUE**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Improved internal revenue collections

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>BASELINE</u>	<u>2026 TARGETS</u>
Improved internal revenue collections		

**REVENUE ADMINISTRATION PROGRAM**

**Outcome Indicator**

1. Percentage increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers	3% increase in the number of registered business taxpayers
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**Output Indicators**

1. Filing of Run After Tax Evaders (RATE) cases at DOJ	284 cases per year	284 cases per year
2. Audit effort	3% of the total collection goal	3% of the total collection goal
3. Collection performance	Attained +/- 2% of assigned goal	Attained +/- 2% of assigned goal

**D. BUREAU OF LOCAL GOVERNMENT FINANCE**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Fiscal sustainability of LGUs strengthened

**PERFORMANCE INFORMATION**

<u>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</u>	<u>BASELINE</u>	<u>2026 TARGETS</u>
Fiscal sustainability of LGUs strengthened		

**LOCAL FINANCE ADMINISTRATION PROGRAM**

**LOCAL FINANCE POLICY REFORMS AND FISCAL PERFORMANCE MONITORING AND EVALUATION SUB-PROGRAM**

**Outcome Indicators**

1. Ratio of LGU expenditures over total income	< or = 1	< or = 1
2. Percentage of actual collections of LGU from local taxes and other locally-generated revenue sources versus targets	> or = 80%	> or = 80%
3. Number of LGUs not exceeding 20% of their regular income for debt servicing	> or = 1,662	> or = 1,662

**Output Indicators**

1. Percentage of requests for policy opinions and consultations provided in a timely manner	> or = 90%	> or = 90%
2. Percentage of LGU assessed on revenue and assessment performance	> or = 60%	> or = 60%
3. Percentage of LGUs evaluated for the issuance of certificate of net debt service ceiling and net borrowing capacity	> or = 95%	> or = 95%

**LOCAL FINANCE CAPACITY DEVELOPMENT SUB-PROGRAM**

**Outcome Indicator**

1. Percentage of training satisfaction for training programs	> or = 90%	> or = 90%
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**Output Indicators**

1. Percentage of treasurers and assessors trained over the total number of treasurers/assessors	> or = 95%	> or = 95%
2. Percentage of LGU capacitated/informed on local finance policies	> or = 95%	> or = 95%
3. Number of trainings conducted for LGUs	> or = 60	> or = 60

**E. BUREAU OF THE TREASURY**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

1. Efficiency in cash management improved
2. Efficiency in debt management achieved
3. Efficiency in accounting of NG financial transactions enhanced

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

**BASELINE**

**2026 TARGETS**

Efficiency in cash management improved

**FINANCIAL ASSET MANAGEMENT PROGRAM**

**Outcome Indicators**

1. Fund the total government cash requirement to be negotiated daily with AGSBs (LBP, DBP, PVB)	Unit: Percentage (%) Year: 2025 Value: 100%	100%
2. Return on NG cash resources	Unit: Percentage (%) Year: 2025	Prevailing: ODF (PHP) and FFR (USD)

Value: Better than prevailing BSP ODF rate for Peso deposits, and within the 20 bps of the lower bound of the FFR for USD deposits

**Output Indicators**

1. Deviation from Php 5 Billion Average Year to Date (AYTD) in MDS Seed Fund Account with LBP
2. BSF: Percentage of Free Cash invested

Unit: Percentage (%)  
Year: 2025  
Value: ≤2.00%

≤2.00%

Unit: Percentage (%)  
Year: 2025  
Value: At least 50% of BSF free cash is invested

At least 50% of BSF free cash invested

3. Number of NGAs with updated NARs data submission

Number of agencies with updated data as of 2024; 21 NGAs

10 NGAs

Efficiency in debt management achieved

**DEBT AND RISK MANAGEMENT PROGRAM**

**Outcome Indicators**

1. Government financing requirement met; within ±10% of latest financing program
2. Refinancing risk efficiently managed
3. Efficient debt monitoring and servicing

Unit: In Million Pesos  
Year: 2025

±10% of latest financing program

Value: P2,235,342

Unit: Percentage (%)  
Year: 2025

100% efficiency

Value: 100%

Unit: Percentage (%)  
Year: 2025

100% efficiency

Value: 100%

**Output Indicators**

1. Issuance of government securities consistent with auction schedule/calendar
2. Percentage of debt maturing in one year to total outstanding debt; Average to maturity
3. Timely payment of debt service

Unit: Date

To conduct auction as scheduled.

Year: 2025

Monthly release of auction schedule.

Value: Release of auction schedule: 100%

Weekly for T-bills and T-bonds.

Conduct of T-bill auctions: 100%

Conduct of T-bond auctions: 100%

Unit: Percentage (%)

Debt maturing in one year should be

Year: 2025

≤15% to total outstanding debt.

Value: 13.43% and 7.43 years

Average time to maturity should be

≥7 years.

Unit: Percentage (%)

100% of debt service due paid on time

Year: 2025

Efficiency in accounting of NG financial transactions enhanced

**NG ACCOUNTING PROGRAM**

**Outcome Indicators**

1. Efficient release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs)
2. Reconciled active cash balances

Unit: Number of releases

100% efficiency

Year: 2025

Value: 100% efficiency

Unit: Number of TOP cash accounts (171 active accounts)

85% of active cash accounts

Year: 2025

Value: 85% of total cash accounts

3. Timely submission of Journal Entry Vouchers	Unit: Monthly transactions Year: 2025 Value: 100%	100%
4. Efficient release of Certification	Unit: Requests from NGAs Year: 2025 Value: 100% efficiency	100% efficiency
<b>Output Indicators</b>		
1. Submission of Journal Entry Vouchers (JEVs) to COA	Unit: Monthly transactions Year: 2025 Value: 100%	100%
2. Percentage of Certifications issued to requesting parties	Unit: Number of requests Year: 2025 Value: 90%	90% of requests
3. Percentage of Bank Reconciliation Statement (BRS) submitted to COA on time	Unit: Number of TOP cash accounts (171 active accounts) Year: 2025 Value: 85% of total cash accounts	85% of active cash accounts
4. Release of National Tax Allotment (NTA) and other shares to Local Government Units (LGUs) consistent with Release Schedule	Unit: Monthly Allocation Year: 2025 Value: 100% of the NCA	100%

**F. CENTRAL BOARD OF ASSESSMENT APPEALS**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Fair and equitable real property assessment

**ORGANIZATIONAL OUTCOME**

Due process for fair and equitable real property tax assessment improved

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

Due process for fair and equitable real property tax assessment improved

**REAL PROPERTY TAX ADJUDICATION PROGRAM**

**Outcome Indicators**

1. Percentage of cases reviewed over the last five (5) years whose decisions are overturned by a higher court	9%	10%
2. Percentage of cases reviewed over the last ten (10) years were sustained/affirmed by higher courts	95%	95%

**Output Indicators**

1. Percentage of new cases received on appeal from the LBAA and Motions for Reconsideration received by the CBAA that are given due course/acted upon within 30 days after receipt of complete documentation	100%	100%
2. Number of case events/hearings conducted	50	60
3. Percentage of cases submitted for decision that are resolved/decided within 90 days from submission	90%	90%

BASELINE

2026 TARGETS

**G. INSURANCE COMMISSION****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Insurance, Pre-Need, and HMO Industries' growth and stability improved

**PERFORMANCE INFORMATION**

<b>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</b>	<b>BASELINE</b>	<b>2026 TARGETS</b>
Insurance, Pre-Need, and HMO Industries' growth and stability improved		
<b>INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM</b>		
Outcome Indicators		
1. Percentage of supervised entities' compliance with IC's regulatory enforcement action	90%	100%
2. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries	4	4
Output Indicators		
1. Percentage of supervised/regulated entities examined, verified or monitored	100%	100%
2. Percentage of received application for new and renewal of licenses processed within the prescribed period	85%	85%
3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period	98%	98%

**H. NATIONAL TAX RESEARCH CENTER****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound and stable macroeconomic environment

**ORGANIZATIONAL OUTCOME**

Philippine tax system improved

**PERFORMANCE INFORMATION**

<b>ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)</b>	<b>BASELINE</b>	<b>2026 TARGETS</b>
Philippine tax system improved		

**NATIONAL TAX ADVISORY PROGRAM**

**Outcome Indicators**

1. Number of National Government Agencies (NGAs) monitored and rendered technical assistance in fee revision within the prescribed timeframe	Monitored - 24 NGAs Rendered technical assistance - 15	Monitored - 24 NGAs Rendered technical assistance - 15
2. Percentage of tax research recommendations considered in tax policy reforms	90%	90%

**Output Indicators**

1. Number of tax research studies conducted and publications completed	37 tax studies conducted 12 publications completed	37 tax studies conducted 12 publications completed
2. Number of legislative bills evaluated/commented within the prescribed timeframe	40	40
3. Number of tax subsidy requests/applications of GOCCs/SUCs/GIs/Commissaries evaluated and processed within the prescribed timeframe	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed	4 tax subsidy requests of GOCCs/SUCs/GIs/Commissaries evaluated and processed
4. Number of investment promotion agency (IPA) - endorsed tax incentives applications of registered business enterprises (RBE's) to the FIRB that were evaluated and processed within the prescribed timeframe	5	5

**I. PRIVATIZATION AND MANAGEMENT OFFICE**

**STRATEGIC OBJECTIVES**

**SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

**ORGANIZATIONAL OUTCOME**

Effective management and disposition of transferred assets and other government properties

**PERFORMANCE INFORMATION**

**ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)**

**BASELINE**

**2026 TARGETS**

Effective management and disposition of transferred assets and other government properties

**PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM**

**Outcome Indicators**

1. Remittance to the Bureau of the Treasury	P655,825,198.00	P678,273,532.00
2. Privatization proceeds collected	P728,694,664.00	P753,637,258.00
3. Average value of privatized assets sold over appraised value	0%	0%

**Output Indicators**

1. Number of assets/entities currently being managed	133	137
2. Number & value of assets/properties being prepared for disposition for the year	12 P733,375,556.00	6 P795,957,510.00
a. include custodianship and pre-selling activities, e.g. inventory, appraisal, etc.;		

b. the privatization plan should be submitted to the Privatization Council and approval should be implemented, such as the conduct of public bidding		
3. Percentage of privatization plan adopted by the Privatization Council	50%	50%