

XII. DEPARTMENT OF FINANCE**A. OFFICE OF THE SECRETARY****STRATEGIC OBJECTIVES****SECTOR OUTCOME**

Sound, stable and supportive macroeconomic environment sustained

ORGANIZATIONAL OUTCOME

1. Fiscal sustainability attained
2. Asset and debt effectively managed

PERFORMANCE INFORMATION**ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)****BASELINE****2026 TARGETS**

Fiscal sustainability attained

FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM**Outcome Indicators**

1. Improved tax effort

Percentage of tax revenues to GDP

FY 2023 - 14.15%

FY 2022 - 14.62%

FY 2021 - 14.10%

15.50% (July 15, 2024 DBCC Ad Referendum, BESF 2025)

2. Improved government systems that ensure transparency in all extractive industry transactions

FY 2023 - 100%

FY 2022 - 100%

FY 2021 - 100%

100%

3. Sustained country's position at the forefront of international and regional economic finance cooperation

FY 2023 - 81

FY 2022 - 38

FY 2021 - 18

28

Output Indicators

1. Number of plans and policy advisories developed and issued or updated and disseminated

FY 2023 - 3

FY 2022 - 5

FY 2021 - 6

3

2. Recommended policies on information disclosure and to address barriers to the full implementation of EITI

FY 2023 - 4

FY 2022 - 8

FY 2021 - 4

8

3. Number of final outcome documents in various fora/ international agreements endorsed to the Secretary

FY 2023 - 26

FY 2022 - 21

FY 2021 - 30

10

Asset and debt effectively managed

ASSET AND LIABILITY MANAGEMENT PROGRAM**Outcome Indicators**

1. Percentage of dividends collected from GOCC/ collection targets

FY 2023 - 629.56%

FY 2022 - 427.14%

FY 2021 - 396.90%

100%

2. Percentage of foreign borrowings and grants negotiated over targets

FY 2023 - 273.23%

FY 2022 - 334.45%

FY 2021 - 897.05%

100%

Output Indicators**1. Amount collected as dividend from GOCCs**

FY 2023 - P100.73 B

P20.00 B

FY 2022 - P68.34 B

FY 2021 - P57.55 B

2. Value of foreign borrowings and grants negotiated

FY 2023 - US\$ 10,929.09 M

> or = US\$ 4,000 M

FY 2022 - US\$ 13,378.20 M

FY 2021 - US\$ 17,941.03 M