

XLII. REVISED AFP MODERNIZATION PROGRAM

For the Revised AFP Modernization Program in accordance with RA No. 10349, as indicated hereunder P 40,000,000,000

New Appropriations, by Purpose

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
TOTAL NEW APPROPRIATIONS		P <u>40,000,000,000</u>	P <u>40,000,000,000</u>

Special Provision(s)

1. **Release and Use of Fund.** The amount of Forty Billion Pesos (P40,000,000,000) appropriated herein for the Revised AFP Modernization Program shall be used exclusively to support the funding requirements for the modernization projects of the AFP and shall be administered by the Secretary of National Defense in accordance with R.A. No. 10349.

The allotment for the purpose shall be issued only upon submission by the DND of the recommendation by the appropriate Bids and Awards Committee of the award of contracts for the modernization projects.

2. **Foreign and Domestic Financing Arrangements.** In addition to the annual appropriations for the AFP Modernization Act Trust Fund, the Secretary of Finance, in consultation with the DND is authorized to negotiate, contract, and enter into foreign and domestic financing arrangements, including but not limited to loans, grants, credit facilities, and blended financing mechanisms for the implementation of AFP Modernization projects, subject to the approval of the President of the Republic of the Philippines with the prior concurrence of the Monetary Board, and such limitations as may be provided by law.

3. **Reporting and Posting Requirements.** The AFP shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and
- (b) AFP's website.

The AFP shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules, and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

New Appropriations, by Purpose

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PURPOSE(S)			
Revised AFP Modernization Program			
For the Acquisition and Upgrading of AFP Equipment/ System under the Revised AFP Modernization Program		P <u>40,000,000,000</u>	P <u>40,000,000,000</u>
Sub-total, Purpose(s)		<u>40,000,000,000</u>	<u>40,000,000,000</u>
TOTAL NEW APPROPRIATIONS		P <u>40,000,000,000</u>	P <u>40,000,000,000</u>

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Capital Outlay(s)

Property, Plant and Equipment Outlay

Machinery and Equipment Outlay

40,000,000

Total Capital Outlays

40,000,000

TOTAL NEW APPROPRIATIONS

40,000,000

GENERAL SUMMARY
REVISED AFP MODERNIZATION PROGRAM

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REVISED AFP MODERNIZATION PROGRAM			P <u>40,000,000,000</u>	P <u>40,000,000,000</u>
TOTAL NEW APPROPRIATIONS, REVISED AFP MODERNIZATION PROGRAM			P <u><u>40,000,000,000</u></u>	P <u><u>40,000,000,000</u></u>