

L.3. CAGAYAN ECONOMIC ZONE AUTHORITY

For equity requirements in accordance with the program, as indicated hereunder P 1,095,231,000

New Appropriations, by Programs/Projects

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

A. REGULAR PROGRAMS

Operations		P <u>1,095,231,000</u>	P <u>1,095,231,000</u>
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ECOZONE DEVELOPMENT PROGRAM		<u>1,095,231,000</u>	<u>1,095,231,000</u>
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TOTAL NEW APPROPRIATIONS		P <u><u>1,095,231,000</u></u>	P <u><u>1,095,231,000</u></u>
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Special Provision(s)

1. **Shares of Cagayan Economic Zone Authority from the Five Percent (5%) of Gross Income Paid by All Business Establishments Operating within Cagayan Economic Zone.** The amount of Fifty Million Pesos (P50,000,000) appropriated herein shall be used for the implementation of the Ecozone Development Program, sourced from the one and a half percent (1 1/2%) share of Cagayan Economic Zone Authority (CEZA) from the 5% of gross income paid by all establishments operating within the zone in FY 2016 to FY 2020 pursuant to Section 4 of R.A. No. 7922.

Implementation of this provision shall be subject to judicious fiscal programming by the National Government.

2. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the CEZA.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>		
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>
			<u>Total</u>
REGULAR PROGRAMS			
Operations			
ECOZONE DEVELOPMENT PROGRAM			P <u>1,095,231,000</u>
Sub-total, Operations			P <u>1,095,231,000</u>
TOTAL NEW APPROPRIATIONS			P <u><u>1,095,231,000</u></u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Capital Outlays

Investment Outlay		1,095,231
Total Capital Outlays		<u>1,095,231</u>
TOTAL NEW APPROPRIATIONS		<u><u>1,095,231</u></u>