

A.4. PHILIPPINE CROP INSURANCE CORPORATION

For subsidy requirements in accordance with the program, as indicated hereunder P 6,500,000,000

New Appropriations, by Programs/Projects

Current Operating Expenditures			
Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total

A. REGULAR PROGRAMS

Operations	P <u>6,500,000,000</u>	P <u>6,500,000,000</u>
CROP INSURANCE PROGRAM	<u>6,500,000,000</u>	<u>6,500,000,000</u>
TOTAL NEW APPROPRIATIONS	P <u><u>6,500,000,000</u></u>	P <u><u>6,500,000,000</u></u>

Special Provision(s)

1. **Subsidy to the Philippine Crop Insurance Corporation.** The amount of Six Billion Five Hundred Million Pesos (P6,500,000,000) appropriated herein under the subsidy to the Philippine Crop Insurance Corporation (PCIC) shall be used for the full insurance premiums of subsistence farmers and fisherfolk to cover crops, livestock, fisheries, and non-crop agricultural assets. The PCIC shall ensure that the beneficiaries identified are registered under the RSBSA and are not insured for the same type of insurance, with priority given to those in localities declared as critical geo-hazard areas or no build zones identified by the Mines and Geo-Sciences Bureau.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCIC.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
Operations				
CROP INSURANCE PROGRAM	P	<u>6,500,000,000</u>		P <u>6,500,000,000</u>
Sub-total, Operations		<u>6,500,000,000</u>		<u>6,500,000,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>6,500,000,000</u></u>		P <u><u>6,500,000,000</u></u>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses

 Financial Assistance/Subsidy

6,500,000

 Total Maintenance and Other Operating Expenses

6,500,000

Total Current Operating Expenditures

6,500,000

TOTAL NEW APPROPRIATIONS

6,500,000