

A.3. PHILIPPINE COCONUT AUTHORITY

For subsidy requirements in accordance with the program and projects, as indicated hereunder P 1,919,320,000

New Appropriations, by Programs/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. REGULAR PROGRAMS				
General Administration and Support	P	330,002,000		P 330,002,000
Operations		291,985,000		291,985,000
COCONUT INDUSTRY DEVELOPMENT PROGRAM		291,985,000		291,985,000
Total, Regular Programs		621,987,000		621,987,000

B. PROJECT(S)

Locally-Funded Project(s)	1,297,333,000	1,297,333,000
Total, Project(s)	1,297,333,000	1,297,333,000
TOTAL NEW APPROPRIATIONS	P 1,919,320,000	P 1,919,320,000

Special Provision(s)

1. **Coconut Development Fund and Coconut Consumers Stabilization Fund.** In addition to the amounts appropriated herein, Five Million Four Hundred Thousand Pesos (P5,400,000) shall be used for the development of the coconut industry sourced from service fees on desiccated coconut and from levies on copra rececada, constituted into the Coconut Development Fund and Coconut Consumers Stabilization Fund in accordance with Section 14 of R.A. No. 1145 and Section 1, Article III of P.D. No. 1468, respectively.

Implementation of this provision shall be subject to judicious fiscal programming by the National Government.

Release of funds shall be subject to the submission of a Special Budget Request, and other relevant budgetary requirements in accordance with applicable laws, rules, and regulations.

2. **Subsidy to the Philippine Coconut Authority.** The amount of One Billion Five Hundred Eighty Nine Million Three Hundred Eighteen Thousand Pesos (P1,589,318,000) appropriated herein under subsidy for the Philippine Coconut Authority (PCA) shall be used for the implementation of the Coconut and Oil Palm Industry Development Program.

In the implementation of said Programs, the PCA shall give priority to major coconut producing provinces and other provinces identified in the Focus Geographical Areas in accordance with National Budget Memorandum No. 126 dated April 4, 2016.

3. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provisions, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCA.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P 330,002,000			P 330,002,000
Sub-total, General Administration and Support	330,002,000			330,002,000
Operations				
COCONUT INDUSTRY DEVELOPMENT PROGRAM	291,985,000			291,985,000
Coconut Productivity Enhancement (CPE) Subprogram	243,091,000			243,091,000
Coconut Research and Development Subprogram	48,894,000			48,894,000
Sub-total, Operations	291,985,000			291,985,000
Total, Regular Programs	621,987,000			621,987,000

PROJECT(S)

Locally-Funded Project(s)		
Coconut Fertilization Project	153,333,000	153,333,000

Coconut Village Development Project	65,000,000	65,000,000
Massive Coconut Planting Program	1,000,000,000	1,000,000,000
Smallholders Oil Palm Plantation Development Project	<u>79,000,000</u>	<u>79,000,000</u>
Sub-total, Locally-Funded Project(s)	<u>1,297,333,000</u>	<u>1,297,333,000</u>
Total, Project(s)	<u>1,297,333,000</u>	<u>1,297,333,000</u>
TOTAL NEW APPROPRIATIONS	P <u><u>1,919,320,000</u></u>	P <u><u>1,919,320,000</u></u>
<u>New Appropriations, by Object of Expenditures</u>		
(In Thousand Pesos)		
Current Operating Expenditures		
Maintenance and Other Operating Expenses		
Financial Assistance/Subsidy		<u>1,919,320</u>
Total Maintenance and Other Operating Expenses		<u>1,919,320</u>
Total Current Operating Expenditures		<u>1,919,320</u>
TOTAL NEW APPROPRIATIONS		<u><u>1,919,320</u></u>