

**I. PRIVATIZATION AND MANAGEMENT OFFICE**

For general administration and support, and operations, as indicated hereunder . . . . . P 134,603,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. REGULAR PROGRAMS</b>				
General Administration and Support	P 45,240,000	P 39,891,000	P 5,230,000	P 90,361,000
Operations	<u>44,242,000</u>			<u>44,242,000</u>
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	<u>44,242,000</u>			<u>44,242,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u>P 89,482,000</u>	<u>P 39,891,000</u>	<u>P 5,230,000</u>	<u>P 134,603,000</u>

**Special Provision(s)**

1. **Revolving Fund for the Conservation and Disposition of Assets.** The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

- (a) commissions, due diligence fees, and sale of bidding documents;
- (b) not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and
- (c) not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: *Provided*, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292, and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate civil and criminal actions under existing laws.

2. **Reporting and Posting Requirements.** The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the BTMS; and  
 (b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules, and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>REGULAR PROGRAMS</b>				
General Administration and Support				
General Management and Supervision	P 45,240,000	P 39,891,000	P 5,230,000	P 90,361,000
Sub-total, General Administration and Support	45,240,000	39,891,000	5,230,000	90,361,000
Operations				
PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	44,242,000			44,242,000
Conservation, Sale/Disposition of Assets and Other Properties	44,242,000			44,242,000
Sub-total, Operations	44,242,000			44,242,000
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P 89,482,000</b>	<b>P 39,891,000</b>	<b>P 5,230,000</b>	<b>P 134,603,000</b>

New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Non-Permanent Positions

89,482

Total Personnel Services

89,482

Maintenance and Other Operating Expenses

Travelling Expenses

70

Training and Scholarship Expenses

500

Supplies and Materials Expenses

4,500

Utility Expenses

4,300

Communication Expenses

2,132

Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	798
General Services	8,500
Repairs and Maintenance	700
Taxes, Insurance Premiums and Other Fees	60
Other Maintenance and Operating Expenses	
Representation Expenses	556
Rent/Lease Expenses	200
Subscription Expenses	14,980
Other Maintenance and Operating Expenses	<u>2,595</u>
Total Maintenance and Other Operating Expenses	<u>39,891</u>
Total Current Operating Expenditures	<u>129,373</u>
Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	<u>5,230</u>
Total Capital Outlays	<u>5,230</u>
TOTAL NEW APPROPRIATIONS	<u><u>134,603</u></u>