

XII. DEPARTMENT OF FINANCE

A. OFFICE OF THE SECRETARY

For general administration and support, support to operations and operations, as indicated hereunder P 1,278,317,000

New Appropriations, by Programs/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. REGULAR PROGRAMS				
General Administration and Support	P 188,142,000	P 335,205,000	P 5,000,000	P 528,347,000
Support to Operations	87,690,000	211,097,000	59,475,000	358,262,000
Operations	<u>204,500,000</u>	<u>183,768,000</u>	<u>3,440,000</u>	<u>391,708,000</u>
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	124,379,000	143,279,000	3,440,000	271,098,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	<u>80,121,000</u>	<u>40,489,000</u>		<u>120,610,000</u>
TOTAL NEW APPROPRIATIONS	<u>P 480,332,000</u>	<u>P 730,070,000</u>	<u>P 67,915,000</u>	<u>P 1,278,317,000</u>

Special Provision(s)

1. **Fees and Other Receipts of the Securities and Exchange Commission.** The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate civil and criminal actions under existing laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. **Reporting and Posting Requirements.** The Department of Finance (DOF) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS until such time that all agencies have fully migrated to the Budget and Treasury Management System (BTMS); and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules, and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P 187,257,000	P 335,205,000	P 5,000,000	P 527,462,000
Administration of Personnel Benefits	885,000			885,000
Sub-total, General Administration and Support	188,142,000	335,205,000	5,000,000	528,347,000
Support to Operations				
Legal Services	15,177,000	6,998,000		22,175,000
Management of Information Systems	42,779,000	197,819,000	59,475,000	300,073,000
Revenue Integrity Protection Service (RIPS) Activities	29,734,000	6,280,000		36,014,000
Sub-total, Support to Operations	87,690,000	211,097,000	59,475,000	358,262,000
Operations				
FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM	124,379,000	143,279,000	3,440,000	271,098,000
Financial and Fiscal Planning and Programming, Consolidation, Analysis, Generation of Reports, Project Formulation on Revenue Statistics and Policy Research	20,640,000	17,441,000		38,081,000
Philippine Extractive Industries Transparency Initiative (PH-EITI)		32,020,000		32,020,000
Tax Policy Research and Formulation (Direct Tax)	30,886,000	11,604,000		42,490,000
Tax Policy Research and Formulation (Indirect Tax)	6,615,000	788,000		7,403,000
Preparation of Inputs of Financial and Economic Policies in Various International Fora	28,766,000	25,667,000		54,433,000
Oversight of Tax Law Implementation and Processing of Tax Exemption Requests	37,472,000	55,759,000	3,440,000	96,671,000
ASSET AND LIABILITY MANAGEMENT PROGRAM	80,121,000	40,489,000		120,610,000
Privatization Group and Council Secretariat Support	36,371,000	11,587,000		47,958,000
Negotiation of International Financing Transactions	21,252,000	13,709,000		34,961,000

GENERAL APPROPRIATIONS ACT, FY 2026

Monitoring and Evaluation of Financial Performance of the Government Corporate Sector	22,498,000	15,193,000	37,691,000
Sub-total, Operations	204,500,000	183,768,000	391,708,000
TOTAL NEW APPROPRIATIONS	P 480,332,000	P 730,070,000	P 67,915,000
	P 1,278,317,000		

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary 352,325

Total Permanent Positions 352,325

Other Compensation Common to All

Personnel Economic Relief Allowance 9,744
Representation Allowance 9,624
Transportation Allowance 9,624
Clothing and Uniform Allowance 2,842
Mid-Year Bonus - Civilian 29,362
Year End Bonus 29,362
Cash Gift 2,030
Productivity Enhancement Incentive 2,030
Step Increment 882

Total Other Compensation Common to All 95,500

Other Compensation for Specific Groups

Magna Carta for Public Health Workers 426
Overseas Allowance 5,366

Total Other Compensation for Specific Groups 5,792

Other Benefits

PAG-IBIG Contributions 975
PhilHealth Contributions 7,465
Employees Compensation Insurance Premiums 486
Loyalty Award - Civilian 250
Terminal Leave 885

Total Other Benefits 10,061

Non-Permanent Positions

16,654

Total Personnel Services 480,332

Maintenance and Other Operating Expenses	
Travelling Expenses	83,483
Training and Scholarship Expenses	43,782
Supplies and Materials Expenses	23,020
Utility Expenses	38,875
Communication Expenses	19,961
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	6,058
Professional Services	200,387
General Services	69,000
Repairs and Maintenance	33,113
Taxes, Insurance Premiums and Other Fees	9,366
Other Maintenance and Operating Expenses	
Advertising Expenses	850
Printing and Publication Expenses	160
Representation Expenses	3,862
Rent/Lease Expenses	13,500
Subscription Expenses	128,156
Other Maintenance and Operating Expenses	56,497
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Total Maintenance and Other Operating Expenses	730,070
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Total Current Operating Expenditures	1,210,402
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Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	65,415
Transportation Equipment Outlay	2,500
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Total Capital Outlays	67,915
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TOTAL NEW APPROPRIATIONS	1,278,317
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