

B. BOARD OF INVESTMENTS

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder P 863,342,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS				
General Administration and Support	P 55,657,000	P 222,506,000	P 39,850,000	P 318,013,000
Operations	<u>109,917,000</u>	<u>90,701,000</u>	<u>2,200,000</u>	<u>202,818,000</u>
INDUSTRY DEVELOPMENT PROGRAM	36,088,000	20,906,000		56,994,000
INVESTMENT PROMOTION PROGRAM	<u>73,829,000</u>	<u>69,795,000</u>	<u>2,200,000</u>	<u>145,824,000</u>
Total, Regular Programs	<u>165,574,000</u>	<u>313,207,000</u>	<u>42,050,000</u>	<u>520,831,000</u>

B. PROJECT(S)

Locally-Funded Project(s)		342,511,000		342,511,000
Total, Project(s)		342,511,000		342,511,000
TOTAL NEW APPROPRIATIONS	P	165,574,000	P	655,718,000
			P	42,050,000
				863,342,000

Special Provision(s)

1. **Comprehensive Automotive Resurgence Strategy (CARS) Program.** The amount of Eighty Seven Million Nine Hundred Seventy Two Thousand Pesos (P87,972,000) appropriated under the Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program shall be used for the payment of the issued Tax Payment Certificates to registered and eligible participants pursuant to E.O. No. 182, s. 2015.

2. **Program on Revitalizing the Automotive Industry for Competitiveness Enhancement.** The amount of Two Hundred Fifty Million Pesos (P250,000,000) appropriated herein under the Revitalizing the Automotive Industry for Competitiveness Enhancement (RACE) program shall be used to implement and provide fiscal support, as evidenced by a non-transferrable tax payment certificate or through any other appropriate mechanism, to newly registered and qualified participating car makers.

Implementation of the program shall be subject to the guidelines to be issued jointly by the DTI, DOF, and DBM and to other pertinent budgeting, accounting, and auditing laws, rules and regulations.

3. **Reporting and Posting Requirements.** The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

4. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P 54,163,000	P 222,506,000	P 39,850,000	P 316,519,000
Administration of Personnel Benefits	1,494,000			1,494,000
Sub-total, General Administration and Support	55,657,000	222,506,000	39,850,000	318,013,000
Operations				
INDUSTRY DEVELOPMENT PROGRAM	36,088,000	20,906,000		56,994,000
Policy Analysis and Advocacy Formulation	10,605,000	10,451,000		21,056,000
Implementation of the Comprehensive National Industrial Strategy	25,483,000	10,455,000		35,938,000

GENERAL APPROPRIATIONS ACT, FY 2025

INVESTMENT PROMOTION PROGRAM	<u>73,829,000</u>	<u>69,795,000</u>	<u>2,200,000</u>	<u>145,824,000</u>
Promotion of Foreign Investments	12,668,000	43,338,000		56,006,000
Promotion of Local Investments	17,282,000	13,655,000		30,937,000
Registration and Supervision of Investment Projects	23,183,000	1,123,000		24,306,000
Dispensation of Incentives	11,934,000	2,470,000		14,404,000
Provision of Investment Counselling and Aftercare Services	<u>8,762,000</u>	<u>9,209,000</u>	<u>2,200,000</u>	<u>20,171,000</u>
Sub-total, Operations	<u>109,917,000</u>	<u>90,701,000</u>	<u>2,200,000</u>	<u>202,818,000</u>
Total, Regular Programs	<u>165,574,000</u>	<u>313,207,000</u>	<u>42,050,000</u>	<u>520,831,000</u>
PROJECT(S)				
Locally-Funded Project(s)				
Industry Development Program		3,073,000		3,073,000
Comprehensive Automotive Resurgence Strategy (CARS)		1,466,000		1,466,000
Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program		87,972,000		87,972,000
Revitalizing the Automotive Industry for Competitiveness Enhancement (RACE) Program		<u>250,000,000</u>		<u>250,000,000</u>
Sub-total, Locally-Funded Project(s)		<u>342,511,000</u>		<u>342,511,000</u>
Total, Project(s)		<u>342,511,000</u>		<u>342,511,000</u>
TOTAL NEW APPROPRIATIONS	<u>P 165,574,000</u>	<u>P 655,718,000</u>	<u>P 42,050,000</u>	<u>P 863,342,000</u>
<u>New Appropriations, by Object of Expenditures</u> (In Thousand Pesos)				
Current Operating Expenditures				
Personnel Services				
Civilian Personnel				
Permanent Positions				
Basic Salary				<u>126,194</u>
Total Permanent Positions				<u>126,194</u>
Other Compensation Common to All				
Personnel Economic Relief Allowance				4,776
Representation Allowance				2,286
Transportation Allowance				2,286

Clothing and Uniform Allowance	1,393
Mid-Year Bonus - Civilian	10,516
Year End Bonus	10,516
Cash Gift	995
Productivity Enhancement Incentive	995
Step Increment	316
Total Other Compensation Common to All	34,079
Other Benefits	
PAG-IBIG Contributions	477
PhilHealth Contributions	2,977
Employees Compensation Insurance Premiums	238
Loyalty Award - Civilian	115
Terminal Leave	1,494
Total Other Benefits	5,301
Total Personnel Services	165,574
Maintenance and Other Operating Expenses	
Travelling Expenses	26,929
Training and Scholarship Expenses	4,590
Supplies and Materials Expenses	13,862
Utility Expenses	9,981
Communication Expenses	10,371
Awards/Rewards and Prizes	880
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	2,220
Professional Services	38,043
General Services	51,799
Repairs and Maintenance	2,499
Financial Assistance/Subsidy	337,972
Taxes, Insurance Premiums and Other Fees	1,053
Other Maintenance and Operating Expenses	
Advertising Expenses	73
Printing and Publication Expenses	1,298
Representation Expenses	16,456
Transportation and Delivery Expenses	760
Rent/Lease Expenses	84,473
Subscription Expenses	52,459
Total Maintenance and Other Operating Expenses	655,718
Total Current Operating Expenditures	821,292
Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	32,250
Transportation Equipment Outlay	9,300
Furniture, Fixtures and Books Outlay	500
Total Capital Outlays	42,050
TOTAL NEW APPROPRIATIONS	863,342