

K. PRESIDENTIAL COMMUNICATIONS OFFICE

K.1. INTERCONTINENTAL BROADCASTING CORPORATION

For subsidy requirements as indicated hereunder P 1,100,600,000

New Appropriations, by Program/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

A. REGULAR PROGRAMS

General Administration and Support	P	<u>1,100,600,000</u>	P	<u>1,100,600,000</u>
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TOTAL NEW APPROPRIATIONS	P	<u>1,100,600,000</u>	P	<u>1,100,600,000</u>
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Special Provision(s)

1. **Subsidy to the Intercontinental Broadcasting Corporation.** The amount of One Billion One Hundred Million Six Hundred Thousand Pesos (P1,100,600,000) appropriated herein under the subsidy for the Intercontinental Broadcasting Corporation (IBC) shall be used for its operating requirements. Of this amount, Two Hundred Seventy Million Pesos (P270,000,000) shall be used for the reorganization of IBC and Sixty Six Million Five Hundred Thousand Pesos (P66,500,000) shall be used for the payment of unpaid overtime and medical reimbursements of IBC Personnel from 2009-2024.

Implementation of this provision shall be subject to the submission of necessary requirements by the IBC to the Governance Commission for GOCCs for review and evaluation considering relevant laws, rules, and regulations.

2. **Special Provisions Applicable to All Government Corporations.** In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Intercontinental Broadcasting Corporation.

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P	<u>1,100,600,000</u>		P <u>1,100,600,000</u>
Sub-total, General Administration and Support		<u>1,100,600,000</u>		<u>1,100,600,000</u>
TOTAL NEW APPROPRIATIONS	P	<u><u>1,100,600,000</u></u>		P <u><u>1,100,600,000</u></u>

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses				
Financial Assistance/Subsidy				<u>1,100,600</u>
Total Maintenance and Other Operating Expenses				<u>1,100,600</u>
Total Current Operating Expenditures				<u>1,100,600</u>
TOTAL NEW APPROPRIATIONS				<u><u>1,100,600</u></u>