

**XI. DEPARTMENT OF FINANCE**

**A. OFFICE OF THE SECRETARY**

For general administration and support, support to operations and operations, as indicated hereunder . . . . . P 932,742,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. REGULAR PROGRAMS</b>				
General Administration and Support	P 143,391,000	P 257,901,000	P	P 401,292,000
Support to Operations	76,733,000	114,771,000	47,461,000	238,965,000
Operations	<u>173,903,000</u>	<u>118,582,000</u>		<u>292,485,000</u>
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	106,693,000	89,372,000		196,065,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	<u>67,210,000</u>	<u>29,210,000</u>		<u>96,420,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u>P 394,027,000</u>	<u>P 491,254,000</u>	<u>P 47,461,000</u>	<u>P 932,742,000</u>

**Special Provision(s)**

1. **Fees and Other Receipts of the Securities and Exchange Commission.** The amount collected by the Securities and Exchange Commission (SEC) from fees, fines, and other charges pursuant to R.A. No. 11232 and its rules and regulations, shall be deposited and maintained in a separate account to be used for its modernization and to augment its operational expenses such as, but not limited to, Capital Outlays, increase in compensation and benefits comparable with prevailing rates in the private sector, reasonable employee allowance, employee health care service and other insurance, employee career advancement and professionalization, legal assistance, seminars, and other professional fees in accordance with Section 175 of the said law.

In addition, the SEC is authorized to retain and utilize the amount of One Hundred Million Pesos (P100,000,000) from its income from the registration of securities and other collection pursuant to R.A. No. 8799.

The use of income shall be in accordance with DBM-SEC J.C. No. 1 dated September 8, 2020, and such other guidelines issued thereon.

Disbursements or expenditures by the SEC in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, s. 1987, and to appropriate criminal action under existing penal laws.

The SEC shall prepare and submit to the DBM not later than November 15 of the preceding year, the annual operating budget for the current fiscal year covering its retained income and the corresponding expenditures. Likewise, it shall submit to the DBM not later than March 1 of the current year its audited financial statements for the immediately preceding year.

2. **Reporting and Posting Requirements.** The DOF shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) Unified Reporting System (URS) or other electronic means for reports not covered by the URS; and
- (b) DOF's website.

The DOF shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>REGULAR PROGRAMS</b>				
General Administration and Support				
General Management and Supervision	P 142,016,000	P 257,901,000	P	399,917,000
Administration of Personnel Benefits	1,375,000			1,375,000
Sub-total, General Administration and Support	143,391,000	257,901,000		401,292,000
Support to Operations				
Legal Services	12,780,000	6,926,000		19,706,000
Management of Information Systems	39,429,000	101,641,000	47,461,000	188,531,000
Revenue Integrity Protection Service (RIPS) Activities	24,524,000	6,204,000		30,728,000
Sub-total, Support to Operations	76,733,000	114,771,000	47,461,000	238,965,000
Operations				
<b>FINANCIAL SUSTAINABILITY AND REVENUE STRENGTHENING PROGRAM</b>	<b>106,693,000</b>	<b>89,372,000</b>		<b>196,065,000</b>
Financial and Fiscal Planning and Programming, Consolidation, Analysis, Generation of Reports, Project Formulation on Revenue Statistics and Policy Research	18,073,000	15,156,000		33,229,000
Philippine Extractive Industries Transparency Initiative (PH-EITI)		17,102,000		17,102,000
Tax Policy Research and Formulation (Direct Tax)	25,656,000	11,197,000		36,853,000
Tax Policy Research and Formulation (Indirect Tax)	5,826,000	1,635,000		7,461,000
Preparation of Inputs of Financial and Economic Policies in Various International Fora	25,134,000	19,435,000		44,569,000
Oversight of Tax Law Implementation and Processing of Tax Exemption Requests	32,004,000	24,847,000		56,851,000
<b>ASSET AND LIABILITY MANAGEMENT PROGRAM</b>	<b>67,210,000</b>	<b>29,210,000</b>		<b>96,420,000</b>
Privatization Group and Council Secretariat Support	29,078,000	11,559,000		40,637,000
Negotiation of International Financing Transactions	19,582,000	11,299,000		30,881,000
Monitoring and Evaluation of Financial Performance of the Government Corporate Sector	18,550,000	6,352,000		24,902,000

Sub-total, Operations	<u>173,903,000</u>	<u>118,582,000</u>	<u>292,485,000</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<b>P <u>394,027,000</u></b>	<b>P <u>491,254,000</u></b>	<b>P <u>932,742,000</u></b>
<u>New Appropriations, by Object of Expenditures</u>			
(In Thousand Pesos)			
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary			<u>285,184</u>
Total Permanent Positions			<u>285,184</u>
Other Compensation Common to All			
Personnel Economic Relief Allowance			9,528
Representation Allowance			8,016
Transportation Allowance			8,016
Clothing and Uniform Allowance			2,779
Mid-Year Bonus - Civilian			23,766
Year End Bonus			23,766
Cash Gift			1,985
Productivity Enhancement Incentive			1,985
Step Increment			<u>712</u>
Total Other Compensation Common to All			<u>80,553</u>
Other Compensation for Specific Groups			
Magna Carta for Public Health Workers			426
Overseas Allowance			<u>5,366</u>
Total Other Compensation for Specific Groups			<u>5,792</u>
Other Benefits			
PAG-IBIG Contributions			951
PhilHealth Contributions			6,425
Employees Compensation Insurance Premiums			476
Loyalty Award - Civilian			250
Terminal Leave			<u>1,375</u>
Total Other Benefits			<u>9,477</u>
Non-Permanent Positions			<u>13,021</u>
Total Personnel Services			<u>394,027</u>
Maintenance and Other Operating Expenses			
Travelling Expenses			65,300
Training and Scholarship Expenses			16,302

GENERAL APPROPRIATIONS ACT, FY 2025

Supplies and Materials Expenses	31,761
Utility Expenses	38,400
Communication Expenses	18,083
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	5,008
Professional Services	136,664
General Services	64,640
Repairs and Maintenance	5,055
Taxes, Insurance Premiums and Other Fees	9,050
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	725
Representation Expenses	3,288
Rent/Lease Expenses	15,600
Subscription Expenses	61,744
Other Maintenance and Operating Expenses	<u>19,634</u>
Total Maintenance and Other Operating Expenses	<u>491,254</u>
Total Current Operating Expenditures	<u>885,281</u>
Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	<u>47,461</u>
Total Capital Outlays	<u>47,461</u>
<b>TOTAL NEW APPROPRIATIONS</b>	<u><u>932,742</u></u>