

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in support of the modernization of the agriculture and fisheries sector in order to meet the challenges of globalization, as indicated hereunder P 2,860,974,000

New Appropriations, by Programs/Projects

<u>Current Operating Expenditures</u>			
<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>

A. REGULAR PROGRAMS

General Administration and Support	P	13,949,000	P	17,287,000	P	31,236,000
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GENERAL APPROPRIATIONS ACT, FY 2025

Operations	27,764,000	51,974,000	2,750,000,000	2,829,738,000
AGRICULTURAL CREDIT PROGRAM	27,764,000	51,974,000	2,750,000,000	2,829,738,000
TOTAL NEW APPROPRIATIONS	P 41,713,000	P 69,261,000	P 2,750,000,000	P 2,860,974,000

Special Provision(s)

1. **Agricultural Credit Facility.** The amount of Two Billion Seven Hundred Seventy One Million Eight Hundred Twenty Thousand Pesos (P2,771,820,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program administration includes the amount of Two Billion Seven Hundred Fifty Million Pesos (P2,750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks, and viable non-government organizations, to be used exclusively for the benefit of small farmers and fisherfolk registered under the RSBSA for the following:

- The establishment of a flexible credit facility for the benefit of small non-palay farmers and fisherfolk, as an alternative to the rigid and stringent credit facilities usually provided by banks in the amount of One Billion Seven Hundred Fifty Million Pesos (P1,750,000,000); and
- For the Palay Yield Enhancement Program which will provide small rice farmers with access to affordable credit and a holistic support package combining agricultural and risk mitigation digital platforms that combine the ability to monitor and manage agronomy, irrigation and related production risks, in support of farmers, in order to reduce and mitigate the risks associated with lending in rice-farming communities in the amount of One Billion Pesos (P1,000,000,000).

For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

2. **Loan Program for Hog Raisers affected by the African Swine Fever.** The Agro-Industry Modernization Credit and Financing Program (AMCFP) Fund shall also be used to provide loans to hog raisers affected by the African Swine Fever (ASF) outbreak in support of the government's efforts to revitalize the swine industry. The said fund shall be released to the Land Bank of the Philippines (LBP) and the Development Bank of the Philippines (DBP), to provide hog raisers with the necessary capital to rebuild operations, enhance biosecurity, and ensure the long-term sustainability and resilience of the hog/ pork industry.

The ACPC, in consultation with the LBP and DBP, shall design the loan program and formulate the program guidelines, for approval of the ACPC governing council.

The ACPC shall monitor and evaluate the progress of the loan program and submit a written quarterly progress report on the status of the program, which shall be submitted to the COCAF, the House Committee on Appropriations, and the Senate Committee on Finance.

3. **Information and Financial Literacy Caravans.** The ACPC shall conduct regular information caravans nationwide: *Provided*, That these caravans shall promote awareness of all agricultural credit facilities offered by the Department of Agriculture to encourage their utilization by eligible stakeholders, thereby fostering economic growth and development: *Provided, further*, That the ACPC shall implement targeted financial literacy caravans, specifically designed for farmers and fisherfolk: *Provided finally*, That these initiatives shall aim to enhance the financial management skills of these groups, equipping them to make informed decisions regarding credit availment and empowering them to maximize the benefits of agricultural credit facilities, ultimately leading to improved productivity and economic resilience.

4. **Reporting and Posting Requirements.** The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- URS or other electronic means for reports not covered by the URS; and
- ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

5. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P 13,949,000	P 17,287,000		P 31,236,000
Sub-total, General Administration and Support	13,949,000	17,287,000		31,236,000

Operations

AGRICULTURAL CREDIT PROGRAM	27,764,000	51,974,000	2,750,000,000	2,829,738,000
Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration	12,885,000	8,935,000	2,750,000,000	2,771,820,000
Policy Formulation, Research and Advocacy, Monitoring and Evaluation of Credit Policies, Plans and Programs and Capacity Building	14,879,000	43,039,000		57,918,000
Sub-total, Operations	27,764,000	51,974,000	2,750,000,000	2,829,738,000
TOTAL NEW APPROPRIATIONS	P 41,713,000	P 69,261,000	P 2,750,000,000	P 2,860,974,000

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

30,805

Total Permanent Positions

30,805

Other Compensation Common to All

Personnel Economic Relief Allowance

840

Representation Allowance

1,548

Transportation Allowance

1,548

Clothing and Uniform Allowance

245

Mid-Year Bonus - Civilian

2,568

Year End Bonus

2,568

Cash Gift

175

Productivity Enhancement Incentive

175

Step Increment

77

Total Other Compensation Common to All

9,744

Other Benefits

PAG-IBIG Contributions

84

PhilHealth Contributions

697

Employees Compensation Insurance Premiums

42

Loyalty Award - Civilian

50

Total Other Benefits

873

Non-Permanent Positions

291

Total Personnel Services

41,713

GENERAL APPROPRIATIONS ACT, FY 2025

Maintenance and Other Operating Expenses

Travelling Expenses	7,364
Training and Scholarship Expenses	4,800
Supplies and Materials Expenses	5,054
Utility Expenses	2,340
Communication Expenses	6,525
Survey, Research, Exploration and Development Expenses	23,672
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	150
Professional Services	2,900
General Services	3,365
Repairs and Maintenance	1,425
Taxes, Insurance Premiums and Other Fees	146
Other Maintenance and Operating Expenses	
Advertising Expenses	15
Printing and Publication Expenses	75
Representation Expenses	660
Rent/Lease Expenses	1,400
Subscription Expenses	7,000
Other Maintenance and Operating Expenses	2,370
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Total Maintenance and Other Operating Expenses	69,261
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Total Current Operating Expenditures	110,974
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Capital Outlays	
Loans Outlay	2,750,000
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Total Capital Outlays	2,750,000
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TOTAL NEW APPROPRIATIONS	2,860,974
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