

## C. INSURANCE COMMISSION

### STRATEGIC OBJECTIVES

#### SECTOR OUTCOME

Sound, stable and supportive macroeconomic environment sustained

#### ORGANIZATIONAL OUTCOME

Insurance, Pre-Need, and HMO Industries' growth and stability improved

#### PERFORMANCE INFORMATION

##### ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)

##### BASELINE

##### 2024 TARGETS

Insurance, Pre-Need, and HMO Industries' growth and stability improved

##### **INSURANCE, PRE-NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM**

###### Outcome Indicator(s)

1. Percentage of supervised entities' compliance with IC's regulatory enforcement action

100%

100%

2. Number of Key Performance Indicators improved for insurance, pre-need and HMO industries

4

4

###### Output Indicator(s)

1. Percentage of supervised / regulated entities examined, verified or monitored

100%

100%

2. Percentage of received application for new and renewal of licenses processed within the prescribed period

80%

85%

3. Percentage of applications for premium rates, insurance products, investments, contract forms, policies, reinsurance treaties, facultative placements processed within the prescribed period

98%

98%