

XLI. PENSION AND GRATUITY FUND

For payment of pension and retirement gratuity and terminal leave benefits, including separation benefits and/or incentives, as indicated hereunder P 142,956,826,000

New Appropriations, by Purpose

	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
TOTAL NEW APPROPRIATIONS	P <u>142,925,991,000</u>	P <u>30,835,000</u>		P <u>142,956,826,000</u>

Special Provision(s)

1. **Pension and Gratuity Fund.** The amount of One Hundred Forty Two Billion Nine Hundred Fifty Six Million Eight Hundred Twenty Six Thousand Pesos (P142,956,826,000) appropriated herein shall cover the payment of the following:

- (a) Pension of: (i) AFP retirees; (ii) war or military veterans of the DND; (iii) retired uniformed personnel of the DILG, including those for retired PNP uniformed personnel to be paid by the National Police Commission pursuant to R.A. No. 6975, as amended by R.A. No. 8551, Police Constabulary-Integrated National Police (PC-INP), NAMRIA and Philippine Coast Guard; (iv) total administrative disability arrears to surviving heirs of deceased veterans; and (v) other retirees of the National Government;
- (b) Retirement benefits of: (i) optional retirees of the National Government; (ii) retired personnel of GOCCs, which are financially unable to pay said benefits, subject to the submission of the streamlining program and measures that will enhance efficiency and effectiveness; and (iii) personnel devolved to LGUs in accordance with N.B.C. Nos. 429 and 429-A dated September 30, 1993 and December 29, 1993, respectively;
- (c) Separation benefits or incentives of affected personnel pursuant to the implementation of: (i) reorganization, streamlining, rightsizing, merger/consolidation, abolition, privatization, and other forms of organizational restructuring authorized under applicable laws, rules and regulations; (ii) full devolution of certain functions of the Executive Branch to LGUs pursuant to E.O. No. 138, s. 2021; and (iii) abolition of the Autonomous Regional Government in Muslim Mindanao pursuant to R.A. No. 11054;
- (d) Monetization of leave credits of National Government personnel and transferred leave credits of National Government personnel devolved to the LGUs in accordance with R.A. No. 7160, as implemented by E.O. No. 503, s. 1992 and N.B.C. Nos. 429 and 429-A; and
- (e) Other deficiencies in the authorized appropriations for retirement and terminal leave benefits.

In no case shall this Fund be used to pay any additional compensation component of pension or retirement and terminal leave benefits, such as year-end bonus, cash gifts, bonuses, per diems, allowances, overtime pay or such other benefits, unless otherwise specifically authorized under existing laws.

(CONDITIONAL IMPLEMENTATION- President’s Veto Message, December 20, 2023, Volume I-B, page 784, R.A. No. 11975)

2. **Retirement Benefits and Pension Differentials of Philippine Constabulary - Integrated National Police Retirees.** The payment of retirement benefits and pension differentials of the PC-INP retirees pursuant to the Supreme Court Decision in DBM vs. Manila’s Finest Retirees Association, Inc., G.R. No. 169466 promulgated on May 9, 2007 shall be based on the list of eligible PC-INP retirees with the corresponding computation of their respective retirement benefits and pensions. Said list shall be duly authenticated by the PNP and submitted to the DBM for validation of computed benefits. The computation shall exclude retirement benefits and pension previously paid to, or currently being received by, said retirees.

3. **Release of Funds.** Release of funds shall be made directly to the agencies concerned except for GOCCs and LGUs which shall be made through the BTr.

New Appropriations, by Purpose

PURPOSE(S)	Current Operating Expenditures			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
1. For payment of pension	P 141,365,992,000			P 141,365,992,000
2. For payment of retirement and terminal leave benefits	997,430,000	27,409,000		1,024,839,000

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3. For payment of separation benefits and/or incentives	270,000,000		270,000,000
4. For payment of monetization of leave credits	<u>292,569,000</u>	<u>3,426,000</u>	<u>295,995,000</u>
Total, Purpose(s)	<u>142,925,991,000</u>	<u>30,835,000</u>	<u>142,956,826,000</u>
TOTAL NEW APPROPRIATIONS	P <u>142,925,991,000</u>	P <u>30,835,000</u>	P <u>142,956,826,000</u>

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Other Compensation for Specific Groups
Other Personnel Benefits

270,000

Total Other Compensation for Specific Groups

270,000

Other Benefits

Retirement Gratuity
Terminal Leave

100,000

100,000

Total Other Benefits

200,000

Other Personnel Benefits

Pension, Civilian Personnel

686,387

686,387

Total Other Personnel Benefits

686,387

Military/Uniformed Personnel

Other Benefits

Retirement Gratuity
Terminal Leave

584,457

505,542

Total Other Benefits

1,089,999

Other Personnel Benefits

Pension, Military/Uniformed Personnel
Pension, Veterans

129,821,712

10,857,893

Total Other Personnel Benefits

140,679,605

Total Personnel Services

142,925,991

Maintenance and Other Operating Expenses

Financial Assistance/Subsidy

30,835

Total Maintenance and Other Operating Expenses

30,835

Total Current Operating Expenditures

142,956,826

TOTAL NEW APPROPRIATIONS

142,956,826

**GENERAL SUMMARY
PENSION AND GRATUITY FUND**

				<u>Current Operating Expenditures</u>				
				<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>	
A. PENSION AND GRATUITY FUND		P	<u>142,925,991,000</u>		P	<u>30,835,000</u>	P	<u>142,956,826,000</u>
TOTAL NEW APPROPRIATIONS, PENSION AND GRATUITY FUND		P	<u><u>142,925,991,000</u></u>		P	<u><u>30,835,000</u></u>	P	<u><u>142,956,826,000</u></u>