

B. BOARD OF INVESTMENTS

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder P 665,003,000

New Appropriations, by Programs/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A. REGULAR PROGRAMS				
General Administration and Support	P 60,810,000	P 122,365,000	P 15,845,000	P 199,020,000
Operations	<u>105,729,000</u>	<u>67,969,000</u>	<u>200,000</u>	<u>173,898,000</u>
INDUSTRY DEVELOPMENT PROGRAM	33,443,000	18,597,000		52,040,000
INVESTMENT PROMOTION PROGRAM	<u>72,286,000</u>	<u>49,372,000</u>	<u>200,000</u>	<u>121,858,000</u>
Total, Regular Programs	<u>166,539,000</u>	<u>190,334,000</u>	<u>16,045,000</u>	<u>372,918,000</u>
B. PROJECT(S)				
Locally-Funded Project(s)		<u>292,085,000</u>		<u>292,085,000</u>
Total, Project(s)		<u>292,085,000</u>		<u>292,085,000</u>
TOTAL NEW APPROPRIATIONS	<u><u>P 166,539,000</u></u>	<u><u>P 482,419,000</u></u>	<u><u>P 16,045,000</u></u>	<u><u>P 665,003,000</u></u>

Special Provision(s)

1. **Comprehensive Automotive Resurgence Strategy (CARS) Program.** The amount of Two Hundred Eighty Seven Million Six Hundred Twenty Six Thousand Pesos (P287,626,000) appropriated under the Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program shall be used for the payment of the issued Tax Payment Certificates to registered and eligible participants pursuant to E.O. No. 182, s. 2015.

2. **Reporting and Posting Requirements.** The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

- (a) URS or other electronic means for reports not covered by the URS; and
- (b) BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. **Appropriations for Activities or Projects.** The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGULAR PROGRAMS				
General Administration and Support				
General Management and Supervision	P 60,423,000	P 122,365,000	P 15,845,000	P 198,633,000
Administration of Personnel Benefits	<u>387,000</u>			<u>387,000</u>
Sub-total, General Administration and Support	<u>60,810,000</u>	<u>122,365,000</u>	<u>15,845,000</u>	<u>199,020,000</u>
Operations				
INDUSTRY DEVELOPMENT PROGRAM	<u>33,443,000</u>	<u>18,597,000</u>		<u>52,040,000</u>
Policy Analysis and Advocacy Formulation	10,148,000	8,327,000		18,475,000
Implementation of the Comprehensive National Industrial Strategy	23,295,000	10,270,000		33,565,000
INVESTMENT PROMOTION PROGRAM	<u>72,286,000</u>	<u>49,372,000</u>	<u>200,000</u>	<u>121,858,000</u>
Promotion of Foreign Investments	12,320,000	23,774,000		36,094,000
Promotion of Local Investments	19,256,000	13,414,000		32,670,000
Registration and Supervision of Investment Projects	20,345,000	1,103,000		21,448,000
Dispensation of Incentives	11,169,000	2,426,000		13,595,000
Provision of Investment Counselling and Aftercare Services	<u>9,196,000</u>	<u>8,655,000</u>	<u>200,000</u>	<u>18,051,000</u>
Sub-total, Operations	<u>105,729,000</u>	<u>67,969,000</u>	<u>200,000</u>	<u>173,898,000</u>
Total, Regular Programs	<u>166,539,000</u>	<u>190,334,000</u>	<u>16,045,000</u>	<u>372,918,000</u>

PROJECT(S)

Locally-Funded Project(s)			
Industry Development Program		3,019,000	3,019,000
Comprehensive Automotive Resurgence Strategy (CARS)		1,440,000	1,440,000
Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program		<u>287,626,000</u>	<u>287,626,000</u>
Sub-total, Locally-Funded Project(s)		<u>292,085,000</u>	<u>292,085,000</u>
Total, Project(s)		<u>292,085,000</u>	<u>292,085,000</u>
TOTAL NEW APPROPRIATIONS	P	<u>166,539,000</u>	P
		<u>482,419,000</u>	P
		<u>16,045,000</u>	P
		<u>665,003,000</u>	P

New Appropriations, by Object of Expenditures
(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary

128,783

Total Permanent Positions

128,783

Other Compensation Common to All

Personnel Economic Relief Allowance

4,848

Representation Allowance

2,070

Transportation Allowance

2,070

Clothing and Uniform Allowance

1,212

Mid-Year Bonus - Civilian

10,732

Year End Bonus

10,732

Cash Gift

1,010

Productivity Enhancement Incentive

1,010

Step Increment

323

Total Other Compensation Common to All

34,007

Other Benefits

PAG-IBIG Contributions

241

PhilHealth Contributions

2,690

Employees Compensation Insurance Premiums

241

Loyalty Award - Civilian

190

Terminal Leave

387

Total Other Benefits

3,749

Total Personnel Services

166,539

GENERAL APPROPRIATIONS ACT, FY 2024

Maintenance and Other Operating Expenses

Travelling Expenses	17,283
Training and Scholarship Expenses	2,458
Supplies and Materials Expenses	10,954
Utility Expenses	10,041
Communication Expenses	7,156
Awards/Rewards and Prizes	1,225
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	2,156
Professional Services	17,506
General Services	44,809
Repairs and Maintenance	2,617
Financial Assistance/Subsidy	287,626
Taxes, Insurance Premiums and Other Fees	1,053
Other Maintenance and Operating Expenses	
Advertising Expenses	1,723
Printing and Publication Expenses	1,557
Representation Expenses	10,570
Transportation and Delivery Expenses	279
Rent/Lease Expenses	47,822
Subscription Expenses	15,584

Total Maintenance and Other Operating Expenses	482,419
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Total Current Operating Expenditures	648,958
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Capital Outlays

Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	7,645
Transportation Equipment Outlay	8,400

Total Capital Outlays	16,045
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TOTAL NEW APPROPRIATIONS	665,003
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