2.852.427.000

2.750.000.000 P

B. AGRICULTURAL CREDIT POLICY COUNCIL

For general administration and support, and operations, in globalization, as indicated hereunder			-		the challenges of 2,852,427,000
New Appropriations, by Programs/Projects					
		Current Operating	Expenditures		
	_ Pers	sonnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A. REGULAR PROGRAMS					
General Administration and Support	P	14,102,000 P	16,981,000 P	P	31,083,000
Operations		25,810,000	45,534,000	2,750,000,000	2,821,344,000
AGRICULTURAL CREDIT PROGRAM		25,810,000	45,534,000	2,750,000,000	2,821,344,000

Special Provision(s)

TOTAL NEW APPROPRIATIONS

1. Agricultural Credit Facility. The amount of Two Billion Seven Hundred Seventy One Million Five Hundred Seventy One Thousand Pesos (P2,771,571,000) appropriated herein for Agro-Industry Modernization Credit and Financing Program Administration includes the amount of Two Billion Seven Hundred Fifty Million Pesos (P2,750,000,000) which shall be transferred to GFIs, cooperative banks, rural banks and viable non-government organizations, to be used exclusively for the establishment of a flexible credit facility for the benefit of small farmers and fisherfolk registered under the RSBSA, as an alternative to the rigid and stringent credit facilities usually provided by banks. For this purpose, the Agricultural Credit Policy Council (ACPC), in coordination with said GFIs and banks, shall formulate the guidelines for a streamlined and equitable access by the foregoing small farmers and fisherfolk to said credit facility.

39.912.000 P

62,515,000 P

- 2. Reporting and Posting Requirements. The ACPC shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - (a) URS or other electronic means for reports not covered by the URS; and
 - (b) ACPC's website.

The ACPC shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
	Pers	onnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
REGULAR PROGRAMS					
General Administration and Support					
General Management and Supervision	P	14,102,000 P	16,981,000 P	P	31,083,000
Sub-total, General Administration and Support		14,102,000	16,981,000	_	31,083,000

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AGRICULTURAL CREDIT PROGRAM		25,810,000	45,534,000	2,750,000,000	2,821,344,000
Agro-Industry Modernization Credit and Financing Program (AMCFP) Administration		12,794,000	8,777,000	2,750,000,000	2,771,571,000
Policy formulation, research and advocacy, monitoring and evaluation of credit policies, plans and programs					
and capacity building		13,016,000	36,757,000		49,773,000
Sub-total, Operations		25,810,000	45,534,000	2,750,000,000	2,821,344,000
TOTAL NEW APPROPRIATIONS	P	39,912,000 P	62,515,000 P	2,750,000,000 P	2,852,427,000

<u>New Appropriations, by Object of Expenditures</u> (In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel

Permanent Positions

Basic Salary	29,968
Total Permanent Positions	29,968
Other Compensation Common to All	
Personnel Economic Relief Allowance Representation Allowance Transportation Allowance Clothing and Uniform Allowance Mid-Year Bonus - Civilian Year End Bonus Cash Gift Productivity Enhancement Incentive Step Increment	864 1,236 1,236 216 2,498 2,498 180 180
Total Other Compensation Common to All	8,983
Other Benefits	
PAG-IBIG Contributions PhilHealth Contributions Employees Compensation Insurance Premiums	43 589 43
Total Other Benefits	675
Non-Permanent Positions	286
Total Personnel Services	39,912

DEPARTMENT OF AGRICULTURE

Maintenance and Other Operating Expenses

Travelling Expenses	6,500
Training and Scholarship Expenses	4,500
Supplies and Materials Expenses	3,824
Utility Expenses	2,350
Communication Expenses	6,485
Survey, Research, Exploration and Development Expenses	16,190
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	150
Professional Services	4,500
General Services	3,365
Repairs and Maintenance	1,425
Taxes, Insurance Premiums and Other Fees	146
Other Maintenance and Operating Expenses	
Advertising Expenses	15
Printing and Publication Expenses	75
Representation Expenses	660
Rent/Lease Expenses	2,630
Subscription Expenses	7,900
Bank Transaction Fee	11
Other Maintenance and Operating Expenses	1,789
Total Maintenance and Other Operating Expenses	62,515
Total Current Operating Expenditures	102,427
Capital Outlays	
Loans Outlay	2,750,000
Total Capital Outlays	2,750,000
TOTAL NEW APPROPRIATIONS	2,852,427