

## XLI. PENSION AND GRATUITY FUND

For payment of pension and retirement gratuity and terminal leave benefits, including separation benefits and/or incentives, as indicated hereunder..... P 142,956,826,000

### New Appropriations, by Purpose

### Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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TOTAL NEW APPROPRIATIONS	P 142,925,991,000	P 30,835,000		142,956,826,000
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## Special Provision(s)

1. Pension and Gratuity Fund. The amount of One Hundred Forty Two Billion Nine Hundred Fifty Six Million Eight Hundred Twenty Six Thousand Pesos (P142,956,826,000) appropriated herein shall cover the payment of the following:

(a) Pension of: (i) AFP retirees; (ii) war or military veterans of the DND; (iii) retired uniformed personnel of the DILG, including those for retired PNP uniformed personnel to be paid by the National Police Commission pursuant to R.A. No. 6975, as amended by R.A. No. 8551, Police Constabulary-Integrated National Police (PC-INP), NAMRIA and Philippine Coast Guard; and (iv) other retirees of the National Government;

(b) Retirement benefits of: (i) optional retirees of the National Government; (ii) retired personnel of GOCCs, which are financially unable to pay said benefits, subject to the submission of the streamlining program and measures that will enhance efficiency and effectiveness; and (iii) personnel devolved to LGUs in accordance with N.B.C. Nos. 429 and 429-A dated September 30, 1993 and December 29, 1993, respectively;

(c) Separation benefits or incentives of affected personnel pursuant to the implementation of: (i) reorganization, streamlining, rightsizing, merger/consolidation, abolition, privatization, and other forms of organizational restructuring authorized under applicable laws, rules and regulations; (ii) full devolution of certain functions of the Executive Branch to LGUs pursuant to E.O. No. 138, s. 2021; and (iii) abolition of the Autonomous Regional Government in Muslim Mindanao pursuant to R.A. No. 11054;

(d) Monetization of leave credits of National Government personnel and transferred leave credits of National Government personnel devolved to the LGUs in accordance with R.A. No. 7160, as implemented by E.O. No. 503, s. 1992 and N.B.C. Nos. 429 and 429-A; and

(e) Other deficiencies in the authorized appropriations for retirement and terminal leave benefits.

In no case shall this Fund be used to pay any additional compensation component of pension or retirement and terminal leave benefits, such as year-end bonus, cash gifts, bonuses, per diems, allowances, overtime pay or such other benefits, unless otherwise specifically authorized under existing laws.

( CONDITIONAL IMPLEMENTATION - President's Veto Message, Decemeber 20, 2023, Volume I-B, page 784, R.A. No 11975)

2. Retirement Benefits and Pension Differentials of Philippine Constabulary – Integrated National Police Retirees. The payment of retirement benefits and pension differentials of the PC-INP retirees pursuant to the Supreme Court Decision in DBM vs. Manila's Finest Retirees Association, Inc., G.R. No. 169466 promulgated on May 9, 2007 shall be based on the list of eligible PC-INP retirees with the corresponding computation of their respective retirement benefits and pensions. Said list shall be duly authenticated by the PNP and submitted to the DBM for validation of computed benefits. The computation shall exclude retirement benefits and pension previously paid to, or currently being received by, said retirees.

3. Release of Funds. Release of funds shall be made directly to the agencies concerned except for GOCCs and LGUs which shall be made through the BTr.

## New Appropriations, by Purpose

		Current Operating Expenditures		
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays
				Total
PROGRAMS				
4000000000000000	Purpose			
400800000001000	For payment of pension	141,365,992,000		141,365,992,000
400800000002000	For payment of retirement and terminal leave benefits	997,430,000	27,409,000	1,024,839,000
400800000003000	For Payment of separation benefits and/or incentives	270,000,000		270,000,000
400800000004000	For payment of monetization of leave credits	292,569,000	3,426,000	295,995,000
Total, Purpose		142,925,991,000	30,835,000	142,956,826,000
TOTAL NEW APPROPRIATIONS		P 142,925,991,000	P 30,835,000	P 142,956,826,000

## New Appropriations, by Object of Expenditures

(In Thousand Pesos)

## Current Operating Expenditures

## Personnel Services

## Civilian Personnel

## Other Compensation For Specific Groups

## Other Personnel Benefits

270,000

## Total Other Compensation For Specific Groups

270,000

## Other Benefits

## Retirement Gratuity

100,000

## Terminal Leave

100,000

## Total Other Benefits

200,000

## Other Personnel Benefits

## Pension, Civilian Personnel

686,387

## Total Other Personnel Benefits

686,387

Military/Uniformed Personnel	
Other Benefits	
Retirement Gratuity	584,457
Terminal Leave	505,542
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Total Other Benefits	1,089,999
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Other Personnel Benefits	
Pension, Military/Uniformed Personnel	129,821,712
Civilian Personnel	
Pension, Veterans	10,857,893
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Total Other Personnel Benefits	140,679,605
Total Personnel Services	142,925,991
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Maintenance And Other Operating Expenses	
Financial Assistance/Subsidy	30,835
Total Maintenance And Other Operating Expenses	30,835
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TOTAL NEW APPROPRIATIONS	142,956,826
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GENERAL SUMMARY  
PENSION AND GRATUITY FUND

	Current Operating Expenditures			
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	Personnel	Maintenance	Capital	
	Services	and Other	Outlays	Total
	-----	Operating	-----	-----
		Expenses		
A. Pension and Gratuity Fund	P 142,925,991,000	P 30,835,000		P 142,956,826,000
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TOTAL NEW APPROPRIATIONS, PENSION AND GRATUITY FUND	P 142,925,991,000	P 30,835,000		P 142,956,826,000
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