

I. PRIVATIZATION AND MANAGEMENT OFFICE

For general administration and support, and operations, as indicated hereunder.....P 102,220,000
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New Appropriations, by Programs/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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A. REGULAR PROGRAMS					
1000000000000000	General Administration and Support	P 39,561,000	P 20,399,000	P 3,680,000	P 63,640,000
3000000000000000	Operations	38,580,000			38,580,000
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	PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	38,580,000			38,580,000
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TOTAL NEW APPROPRIATIONS		P 78,141,000	P 20,399,000	P 3,680,000	P 102,220,000
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Special Provision(s)

1. Revolving Fund for the Conservation and Disposition of Assets. The revolving fund shall be used for expenses incurred by the Privatization and Management Office (PMO) in the conservation and disposition of assets, including fees of financial advisers, constituted from:

(a) commissions, due diligence fees, and sale of bidding documents;

(b) not more than ten percent (10%) of the proceeds from the disposition of GOCCs, assets and idle properties, as approved by the Privatization Council in accordance with Proclamation No. 50 dated December 15, 1986 and E.O. No. 323, s. 2000; and

(c) not more than ten percent (10%) of the proceeds realized from the disposition of properties of abolished government corporations and former enemy-owned entities of the Board of Liquidators beginning FY 2007 and succeeding years in accordance with E.O. No. 471, s. 2005: PROVIDED, That ninety percent (90%) of said proceeds shall be deposited with the National Treasury as income of the General Fund pursuant to Section 44, Chapter 5, Book VI of E.O. No. 292 and Section 65 of P.D. No. 1445.

In no case shall the revolving fund be used for any other purpose.

Disbursements or expenditures by the PMO in violation of the above requirements shall be void and shall subject the erring officials and employees to disciplinary actions in accordance with Section 43, Chapter 5, and Section 80, Chapter 7, Book VI of E.O. No. 292, and to appropriate criminal action under existing penal laws.

2. Reporting and Posting Requirements. The PMO shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:

(a) URS or other electronic means for reports not covered by the URS; and

(b) PMO's website.

The PMO shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.

3. Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects

		Current Operating Expenditures			
		Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
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REGULAR PROGRAMS					
1000000000000000	General Administration and Support				
100000100001000	General management and supervision	P 39,561,000	P 20,399,000	P 3,680,000	P 63,640,000
Sub-total, General Administration and Support		----- 39,561,000	----- 20,399,000	----- 3,680,000	----- 63,640,000
3000000000000000	Operations				
3101000000000000	PRIVATIZATION OF GOVERNMENT ASSETS PROGRAM	38,580,000			38,580,000
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310100100001000	Conservation, Sale/ Disposition of Assets and Other Properties	38,580,000			38,580,000
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Sub-total, Operations		----- 38,580,000	-----	-----	----- 38,580,000
TOTAL NEW APPROPRIATIONS		P 78,141,000	P 20,399,000	P 3,680,000	P 102,220,000
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New Appropriations, by Object of Expenditures

(In Thousand Pesos)

Current Operating Expenditures

Personnel Services

Civilian Personnel	
Non-Permanent Positions	78,141

Total Personnel Services	78,141

Maintenance and Other Operating Expenses

Travelling Expenses	150
Training and Scholarship Expenses	500
Supplies and Materials Expenses	2,599
Utility Expenses	3,460
Communication Expenses	1,272
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	798
General Services	5,500
Repairs and Maintenance	700
Taxes, Insurance Premiums and Other Fees	75
Other Maintenance and Operating Expenses	
Representation Expenses	300
Rent/Lease Expenses	150

Membership Dues and Contributions to Organizations	20
Subscription Expenses	4,406
Other Maintenance and Operating Expenses	469

Total Maintenance and Other Operating Expenses	20,399

TOTAL CURRENT OPERATING EXPENDITURES	98,540

Capital Outlays	
Property, Plant and Equipment Outlay	
Machinery and Equipment Outlay	3,680
Total Capital Outlays	3,680

TOTAL NEW APPROPRIATIONS	102,220
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